



BOARD MEETING MINUTES

July 26, 2021

Virtual Meeting

University of Florida, Gainesville, FL

Time Convened: 4:33 p.m.

Time Adjourned: 5:03 p.m.

Board members present:

Morteza “Mori” Hosseini (Board Chair), David C. Bloom, David L. Brandon, Cooper L. Brown, Richard P. Cole, Christopher T. Corr, James W. Heavener, Thomas G. Kuntz (Board Vice Chair), Daniel T. O’Keefe, Rahul Patel, Marsha D. Powers, Fred S. Ridley, and Anita G. Zucker.

Others present:

Joseph Glover, Provost and Senior Vice President for Academic Affairs; Chris Cowen, Senior Vice President and Chief Financial Officer; Amy Hass, Vice President and General Counsel; Edward Jimenez, Chief Executive Officer for UF Health Shands; Mark Kaplan, Vice President for Government and Community Relations and University Secretary; Charlie Lane, Senior Vice President and Chief Operating Officer; Winfred Phillips, Executive Chief of Staff; Curtis Reynolds, Vice President for Business Affairs; members of the University of Florida community, and the public.

1.0 Call to Order and Welcome

Board Chair Hosseini welcomed everyone in attendance and called the meeting to order at 4:33 p.m. Board Chair Hosseini began the meeting by observing a moment of silence for Dr. Leon Haley and his family.

2.0 Verification of Quorum

Vice President and University Secretary Kaplan verified a quorum.

3.0 Public Comment

Vice President and General Counsel Amy Hass informed the Board there was no public comment to come before the board.

3.0 Review and Approval of Minutes

The Board Chair asked for a motion to approve the minutes of the June 10 Board Meeting and June 11 Board Retreat committee meeting, which was made by Trustee Zucker, and a second, which was made by Trustee O’Keefe. The Board Chair asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

4.0 Action Items

BT1 2022-2023 Legislative Budget Requests Approval

The Florida Board of Governors (BOG) requires annual submission from each university of its Board of Trustees approved Legislative Budget Requests (LBRs). LBRs will be reviewed during an upcoming meeting of the BOG for ultimate consideration by the Florida Legislature. Vice President and University Secretary Mark Kaplan first discussed the three LBRs related to IFAS. These requests included nutrient application research, quantifying ecosystems services with artificial intelligence, and the annual IFAS workload request, which provides for increased research and extension demands as part of the university's land grant mission. He also discussed the LBR in support of the Levin College of Law to support student scholarships and national rankings. Board Chair Hosseini added that we are asking legislators to support the UF Law school to help them reach Top 5. Vice Chair Kuntz questioned the amount and indicated he'd be willing to ask for more support. Board Chair Hosseini indicated that we are asking for the legislators to partner with UF with 50/50 support. Vice Chair Kuntz made a motion to approve the LBRs discussed so far, which was seconded by Trustee Heavener.

VP Kaplan then discussed the LBR related to accelerating Florida's FinTech Industry. He indicated that this proposal is not yet finished and will likely be combined with a request to seek additional funding for national ranking operating support. Board Chair Hosseini added that they would like to combine it with funding needs to help the university improve the student faculty ratio which will help UF reach Top 5. VP Kaplan asked that the BOT delegate authority to Board Chair Hosseini to approve the updated LBR, with a copy to the full BOT. The Board Chair asked for a motion to approve the remainder of Action Item BT1 noting that he, as the Board Chair will approve any changes to the current LBR, and that the administration will share the updated LBR with the full Board. Trustee Brandon moved to approve, and Vice Chair Kuntz seconded the motion. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

BT2 Fixed Capital Outlay LBR Amendment for FY2022-23

Vice President for Business Affairs Curtis Reynolds explained that the 2022-2023 Fixed Capital Outlay Legislative Budget Request was approved by the University of Florida Board of Trustees on June 10, 2021 and submitted to the Florida Board of Governors on July 1, 2021. Subsequent to the BOG submission, Executive Memorandum of the Governor #21-034 dated June 22, 2021, American Rescue Plan (ARP) Act of 2021, Coronavirus State Fiscal Recovery Fund-Deferred Maintenance Building Program, was issued to state agencies. This was followed by Addendum Memorandum #21-034A on July 13, 2021. The information requested in the memos prompted the UF Board of Trustees and Administration to reconsider the university's approach in pursuing all potential funding sources to help alleviate some of the massive critical deferred maintenance backlog. The proposed amendment seeks to add line-item priority #3 - Campus Wide Life Safety, ADA, Deferred Maintenance/ Building Infrastructure Renovations & Repairs to the previously submitted 2022-2023 Fixed Capital Outlay Legislative Budget Request. Board Chair Hosseini added that he is grateful to Governor DeSantis for a process that will enable every university to be eligible for the federal relief funds via the amended memorandum. Trustee Brandon indicated he is grateful to Board Chair Hosseini and Governor DeSantis for their efforts to make sure the

university is included in these funds. The Board Chair asked for a motion to approve Action Item BT2 which was made by Trustee Brandon, and a second, which was made by Trustee Zucker. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

BT3 Educational Plant Survey Amendment

Vice President Reynolds said that due to priority changes with the addition of the dentistry and architecture building to the Fixed Capital Outlay Capital Improvement Plan (CIP) for FY2022-23, the University of Florida has requested a Supplemental Educational Plant Survey, which adds additional projects to the recommendations of the Survey Team and makes those projects eligible for inclusion on the CIP list. VP Reynolds thanked the BOG office for their cooperation and support to allow us to complete the survey update so quickly. The Board Chair asked for a motion to approve Action Item BT3 which was made by Trustee Brandon, and a second, which was made by Vice Chair Kuntz. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

BT4 Direct Support Organization Appointment

Vice President and General Counsel Amy Hass reviewed the proposed Direct Support Organization (DSO) board appointment of Lindsay Lee to the UF Investment Corporation (UFICO) Board noting that his bio is included with the materials and he does not serve on another DSO or any UF affiliated board. VP Hass also noted that Lindsay Lee was added to the June meeting and Board Chair Hosseini asked for his appointment be removed and taken up at the next meeting to give the committee time to review. The Board Chair asked for a motion to approve Action Item BT4 which was made by Trustee O'Keefe, and a second, which was made by Trustee Brandon. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

5.0 New Business

Board Chair Hossieni asked each attendee if they had anything to share. Trustees and UF leadership on the call indicated that students and faculty are looking forward to a normal fall semester; they are grateful to leadership for the direction of UF; and many expressed their personal condolences to Dr. Haley and his family indicating what a great leader he was, and his passing is a great loss for the university. Board Chair Hosseini indicated that UF has a bright future and there are many important projects in the works.

6.0 Adjourn

There being no further discussion, Board Chair Hosseini adjourned the meeting at 5:03 p.m.