

**BOARD AND COMMITTEE MEETINGS AND RETREAT SCHEDULE**

**June 4-5, 2020**

**DAY 1: (646) 558-8656, code: 98654434873 | <https://ufl.zoom.us/j/98654434873>**

**DAY 2: (646) 558-8656, code: 96076905431 | <https://ufl.zoom.us/j/96076905431>**

**President's Room B, Emerson Alumni Hall  
University of Florida, Gainesville, FL**

**Thursday, June 4, 2020**

- 9:00 - 10:00 a.m. COVID-19 Update
- 10:00 a.m. - 1:00 p.m. University Reopening Strategy
- 1:30 - 2:30 p.m. [Committee on Facilities and Capital Investments](#)  
(Hosseini (Chair), Brandon, Johnson, Kuntz, O'Keefe, Stern)
- 2:30 - 3:15 p.m. [Committee on Marketing, Public Relations and Strategic Communications](#)  
(Stern (Chair), Johnson, O'Keefe, Patel, Powers, Zucker)
- 3:15 - 4:00 p.m. [Committee on Audit and Compliance](#)  
(Powers (Chair), Brandon, Dore, Pope, Patel, Stern)
- 4:00 - 5:00 p.m. [Committee on Governance, Government Relations and Internal Affairs](#)  
(Patel (Chair), Heavener, Hosseini, Kuntz, Rosenberg, Zucker)

**Friday, June 5, 2020**

- 9:00 - 9:45 a.m. [Committee on Advancement](#)  
(Zucker (Chair), Brandon, Dore, Heavener, Powers, Rosenberg)
- 9:45 - 10:45 a.m. [Committee on Academic, Faculty and Student Affairs & Experience](#)  
(Rosenberg (Chair), Brandon, Dore, Johnson, Kuntz, Pope)
- 10:45 - 11:45 a.m. [Committee on Finance, Strategic Planning and Performance Metrics](#)  
(Kuntz (Chair), Heavener, Hosseini, O'Keefe, Patel, Powers)
- 12:15 - 2:00 p.m. [Board of Trustees Meeting](#)  
(Full Board)

**COMMITTEE ON FACILITIES AND CAPITAL INVESTMENTS**

**AGENDA**

**Thursday, June 4, 2020**

**1:30 p.m.**

**President’s Room 215B, Emerson Alumni Hall**

**University of Florida, Gainesville, FL**

**Committee Members:**

Morteza “Mori” Hosseini (Chair), David L. Brandon, Leonard H. Johnson, Thomas G. Kuntz, Daniel T. O’Keefe, Robert G. Stern

- 1.0 Call to Order and Welcome ..... Mori Hosseini, Chair
- 2.0 Verification of Quorum ..... Vice President Liaison
- 3.0 Review and Approval of Minutes..... Mori Hosseini, Chair  
[March 26, 2020](#)  
[May 4, 2020](#)
- 4.0 Action Items ..... Mori Hosseini, Chair
  - [FCI1](#) Fixed Capital Outlay Legislative Budget Request for Fiscal Year Ending June 30, 2021..... Curtis A. Reynolds, Vice President for Business Affairs
  - [FCI2](#) Facilities Spending Plan for Fiscal Year Ending June 30, 2021 ..... Curtis A. Reynolds
  - [FCI3](#) Naming: Alfred McKethan Field at the Florida Ballpark..... Tom Mitchell, Vice President for Advancement
  - [FCI4](#) Naming: Darren O’Day Bullpen at the Florida Ballpark..... Tom Mitchell
  - [FCI5](#) Naming: Strem’s Gator Deck at the Florida Ballpark ..... Tom Mitchell
  - [FCI6](#) Naming: National Championship Display Courtesy of The Gator Dugout Club ..... Tom Mitchell
  - [FCI7](#) Naming: LaFace Family Student-Athlete Lounge at the James W. “Bill” Heavener Football Training Center ..... Tom Mitchell
  - [FCI8](#) Naming: Todd Prosser Sandy Burnett Family Berm ..... Tom Mitchell
- 5.0 Discussion Items.....Mori Hosseini, Chair
  - [5.1](#) Construction Update..... Curtis A. Reynolds
  - [5.2](#) Update from Advisory Subcommittee on Construction Management ..... David L. Brandon, Trustee
- 6.0 New Business .....Mori Hosseini, Chair
- 7.0 Adjourn .....Mori Hosseini, Chair



**COMMITTEE ON FACILITIES AND CAPITAL INVESTMENTS  
and  
SUBCOMMITTEE ON FACILITIES AND CAPITAL INVESTMENTS**

**Meeting Minutes**

**March 26, 2020**

**President's Room 215B, Emerson Alumni Hall**

**University of Florida, Gainesville, FL**

**Time Convened: 1:15 p.m.**

**Time Adjourned: 1:48 p.m.**

**Committee and Board members present**

Morteza "Mori" Hosseini (Board Chair), Thomas G. Kuntz (Board Vice Chair), David L. Brandon, James W. Heavener, Leonard H. Johnson, Michael C. Murphy, Daniel T. O'Keefe, Rahul Patel, Marsha D. Powers, Jason J. Rosenberg, Robert G. Stern, Ray G. Thomas, Anita G. Zucker

**Others present were:**

W. Kent Fuchs, President; Winfred Phillips, Executive Chief of Staff; Joseph Glover, Provost and Senior Vice President for Academic Affairs; Charlie Lane, Senior Vice President and Chief Operating Officer; Amy Hass, Vice President and General Counsel; Elias Eldayrie, Vice President and Chief Information Officer; Zina Evans, Vice President for Enrollment Management and Associate Provost; Antonio Farias, Chief Diversity Officer and Senior Advisor to the President; Jodi Gentry, Vice President for Human Resources; Edward Jimenez, Chief Executive Officer for UF Health; Mark Kaplan, Vice President for Government and Community Relations and University Secretary; Michael McKee, Vice President and Chief Financial Officer; Thomas Mitchell, Vice President for Advancement; David Nelson, Senior Vice President for Health Affairs and President of UF Health; David Norton, Vice President for Research; Nancy Paton, Vice President for Strategic Communications and Marketing; Jack Payne, Senior Vice President for Agriculture and Natural Resources; Curtis A. Reynolds, Vice President for Business Affairs; Scott Stricklin, Director of Athletics; members of the President's Cabinet, and members of the University of Florida Community.

**1.0 Call to Order and Welcome**

Board and Committee Chair Hosseini welcomed everyone in attendance and called the meeting to order at 1:15 p.m.

**2.0 Verification of Quorum**

Vice President Curtis A. Reynolds confirmed a quorum with all Committee members present.

**3.0 Review and Approval of Minutes**

Board and Committee Chair Hosseini asked for a motion to approve the committee minutes from the Thursday December 5, 2019 and the FCI Subcommittee Meeting Minutes from September 5, 2019 and December 5, 2019 meetings, which was made by Trustee Thomas G. Kuntz and a second, which was made by Trustee David L. Brandon. Board and Committee Chair Hosseini asked for further discussion, after which he asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

**4.0 Capital Investments .....Mori Hosseini, Chair**  
Board and Committee Chair Hosseini asked Daniel Lee, Bohlin Cywinski Jackson to present the following presentation:

**4.1 Data Science and Information Technology Conceptual Design Presentation.....**  
Daniel Lee, Bohlin Cywinski Jackson

Board and Committee Chair Hosseini thanked the architects for their presentation. After an ensuing discussion, Chair Hosseini asked that the presentation be provide at a subsequent meeting to allow full Board review for an actionable approval.

**5.0 Action Items**

Board and Committee Chair Hosseini asked Vice President Curtis Reynolds to present the first Action Item as follows:

**FCI1 Transportation and Parking Auxiliary – Covenants Relating to Facilities with Outstanding Revenue Bonds**

Certain outstanding state university system bond issues for auxiliary facilities have covenants which state the Board of Governors shall annually, or at any other time as requested by the State Board of Administration, prepare and adopt a detailed revenue and expense budget for bonded auxiliaries, which shall set forth the amount to be deposited in facility maintenance and repair reserve accounts.

In order to satisfy bond covenants, the Board of Governors adopted Regulation 9.008, requiring University Boards of Trustees to approve and submit operating budget detail for auxiliary facilities with such bond covenants and to report the anticipated amount to be deposited in an auxiliary maintenance and equipment reserve fund. Such reserve amounts are determined by the Board of Trustees in accordance with institutional policy and/or policy and/or bond covenant requirements.

Board and Committee Chair Hosseini asked for a motion to approve Action Item FCI1 which was made by Trustee Thomas G. Kuntz and a second, which was made by Trustee David L. Brandon for recommendation to the Board for its approval on the Consent

Agenda. Board and Committee Chair Hosseini asked for further discussion. Board and Committee Chair Hosseini then asked for all in favor of the motion and any opposed and the motion was approved unanimously.

Board and Committee Chair Hosseini asked Vice President Thomas Mitchell to present the naming Action Items as follows:

**FCI2 Naming: The Ann Marie Rogers Swimming & Diving Pool**

In recognition of the tremendous contributions of Ann Marie Rogers on the UF women's athletic program, the University, the University of Florida Foundation, and the University of Florida Athletic Association seek to name the indoor swimming & diving pool at the Natatorium at the Stephen C. O'Connell Center the "Ann Marie Rogers Swimming & Diving Pool."

The Committee on Facilities and Capital Investments is asked to approve Resolution #R20-226 to name the indoor swimming & diving pool at the Natatorium at the Stephen C. O'Connell Center the "Ann Marie Rogers Swimming & Diving Pool," for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

Vice President Mitchell noted all due diligence had been met for the proposed naming.

**FCI3 Naming: The Sams-LeFils Round Pens**

In recognition of the generous support of Kim & Daniel Sams, and Avery and Bernard LeFils, the University and the University of Florida Foundation seek to name the round pens at the IFAS Horse Teaching Unit the "Sams-LeFils Round Pens."

Vice President Mitchell noted all due diligence had been met for the proposed naming.

The Committee on Facilities and Capital Investments is asked to approve Resolution # R20-227 to name the round pens at the IFAS Horse Teaching Unit the "Sams-LeFils Round Pens" for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

**FCI4 Naming: The Thomas C. Emmel Research Building**

In recognition of the many contributions made by Dr. Thomas C. Emmel as a faculty member, internationally acclaimed Lepidoptera specialist, and founding director of the McGuire Center for Lepidoptera & Biodiversity, the University and the University of Florida Foundation seek to name the Florida Museum of Natural History research building the "Thomas C. Emmel Research Building."

Vice President Mitchell noted all due diligence had been met for the proposed naming.

The Committee on Facilities and Capital Investments is asked to approve Resolution #R20-228 to name the Florida Museum of Natural History research building the "Thomas C.

Emmel Research Building” for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

**FCI5 Naming: The Hooks Family Dugout**

In recognition of the generous support of the University of Florida by Hollis and Deborah Hooks, the University, the University of Florida Foundation, and the University of Florida Athletic Association seek to name the third base side dugout at the Florida Ballpark the “Hooks Family Dugout.”

Vice President Mitchell noted all due diligence had been met for the proposed naming.

The Committee on Facilities and Capital Investments is asked to approve Resolution #R20-229 to name the third base side dugout at the Florida Ballpark the “Hooks Family Dugout,” for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

**FCI6 Naming: The National Championship Display Courtesy of Mica & Mike Rywant**

In recognition of the generous support of the University of Florida by Mica & Mike Rywant, the University, the University of Florida Foundation, and the University of Florida Athletic Association seek to name the National Championship Display at Katie Seashole Pressly Stadium the “National Championship Display Courtesy of Mica & Mike Rywant.”

Vice President Mitchell noted all due diligence had been met for the proposed naming.

The Committee on Facilities and Capital Investments is asked to approve Resolution #R20-230 to name the National Championship Display at Katie Seashole Pressly Stadium the “National Championship Display Courtesy of Mica & Mike Rywant,” for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

**FCI7 Naming: Eugene F. Brigham Finance, Insurance and Real Estate Department**

In recognition of the generous and significant support of and service to the University of Florida by Dr. Eugene F. Brigham, the University and the University of Florida Foundation seek to name the Department of Finance, Insurance and Real Estate at the Warrington College of Business the “Eugene F. Brigham Finance, Insurance and Real Estate Department.”

Vice President Mitchell noted all due diligence had been met for the proposed naming.

The Committee on Facilities and Capital Investments is asked to approve Resolution #R20-230 to name the Department of Finance, Insurance and Real Estate at the Warrington College of Business the “Eugene F. Brigham Finance, Insurance and Real Estate Department” for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

Board and Committee Chair Hosseini asked for a motion to approve Action Items FCI2, FCI3, FCI4, FCI5, FCI6 and FCI7 which was made by Trustee David L. Brandon and a second, which was made by Trustee Leonard H. Johnson for recommendation to the Board for its approval on the Non-Consent Agenda. Board and Committee Chair Hosseini asked for further discussion. Board and Committee Chair Hosseini then asked for all in favor of the motion and any opposed and the motion was approved unanimously.

## 6.0 Discussion

Board and Committee Chair Hosseini asked Vice President Curtis Reynolds to present the discussion items as follows:

### 6.1 UF 2021 – 2022 FCO/Capital Improvement Plan/Legislative Budget Request Overview

Vice President Reynolds presented the UF 2021 – 2022 FCO/Capital Improvement Plan/Legislative Budget Request (LBR) Overview noting that in preparation for the 2021 Legislative Session the Administration is contemplating streamlining its LBR to reflect Whitney Laboratory and Florida Natural history Museum as project priorities. Additionally noted was the anticipation of a Fixed Capital Outlay Amendment action listing all project activities...awaiting further guidance from the BOG.

### 6.2 Construction Update

Vice President Reynolds presented the Construction Update highlighting the following projects:

#### **UF-461 – Herbert Wertheim Laboratory for Engineering Excellence (Nuclear Science Building)**

The renovation and addition to the current Nuclear Sciences Building will provide approximately 87,000 sq. feet for a new and renovated state-of-the-art educational environment to bring together interdisciplinary faculty, undergraduates and graduate students in collision spaces that compel collaboration.

#### **UF-394 –PK Yonge Phase II**

This project includes construction of a new 2 story 75,000 GSF middle & high school, utility infrastructure required to support the new facility, and the demolition of buildings 513, & 517.

#### **UAA-41 –Florida Ballpark (Baseball)**

This project consists of the construction of a new baseball stadium and team facility complex located on the UF Campus. The capacity of the stadium is intended to be approximately 5,500 seats and include the necessary fan amenities, team facilities, and parking.

Vice President Reynolds provided an overview of all other campus construction activities and noted that both major and minor projects were continuing, and protocols were in place with the contractors for heightened safety and security of project sites.

Board and Committee Chair Hosseini asked if there were additional questions regarding the campus construction activities and noted that Dr. Charlie Lane, Senior Vice President and Chief Operating Officer, Vice President Reynolds and Carlos Dognac, Assistant Vice President Planning, Design and Construction have established an approval protocol to allow construction to continue during this time.

**7.0 New Business**

Board and Committee Chair Hosseini asked if there was any new business and there being none.

**8.0 Adjourn**

There being no further discussion, Committee Chair Hosseini adjourned the meeting at 1:48 p.m.

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**COMMITTEE ON FACILITIES AND CAPITAL INVESTMENTS**

**Pre-Meeting Minutes**

**Telephone Conference Call**

**May 4, 2020**

**Conference Call**

**Time Convened: 10:00 a.m.**

**Time Adjourned: 10:47 a.m.**

**Committee and Board members present:**

Morteza (Mori) Hosseini (Board Chair), Thomas G. Kuntz (Board Vice Chair), David L. Brandon, Leonard H. Johnson, Rahul Patel, Ray G. Thomas, Marsha Powers, Daniel O’Keefe

**Others present were:**

Curtis Reynolds, Vice President for Business Affairs, Charlie Lane, Senior Vice President and Chief Operating Officer; Amy Hass, Vice President and General Counsel; Mark Kaplan, Vice President for Government and Community Relations and University Secretary; Susan Goffman, Executive Director, Development, Lindsey Farah, Development, Craig Hill, Associate Vice President, Business Affairs, Mark Helms, Assistant Vice President, Facilities Services, Eddie Daniels, Assistant Director of Business Services, Carlos Dognac, Assistant Vice President for Planning, Design and Construction; Eugene Herring, Director Planning, Design and Construction, Joseph Souza, Director of Business Affairs Physical Security, Frank Phillips, Director of Business Affairs Technical Services members of the University of Florida Community, and other members of the public and the media.

**1.0 Call to Order and Welcome**

Committee Chair Hosseini welcomed everyone in attendance and called the meeting to order at 10:00 a.m.

**2.0 Roll Call**

Board Staff conducted a roll call of all Committee and Board members present.

**3.0 Review Agenda for June 2020 BOT Meeting**

Committee Chair Hosseini thanked the staff for their hard work and noted the agenda items were for discussion only and no actions would be taken. Chair Hosseini asked Curtis Reynolds, Vice President Business Affairs to open the discussions.

**3.1 Fixed Capital Outlay Legislative Budget Request for Fiscal Year Ending June 30, 2022**

Vice President Reynolds discussed the Fixed Capital Outlay Legislative Budget Request for Fiscal Year Ending June 30, 2022 as follows:

The Florida Board of Governors requires an annual submission from each university of its Fixed Capital Outlay Legislative Budget Request. This update is used by the Florida Board of Governors to develop the annual Fixed Capital Outlay Legislative Budget Request for the System.

Vice President Reynolds noted three proposed projects to present:

Whitney Laboratory for Marine Bioscience; \$28.5M

Florida Natural History Museum Earth Systems Addition; \$33.8M

New Music Building; \$60M

Committee Chair Hosseini discussed ways of handling the requests: Board members concurred due to the current economic conditions and to be sensitive during these times, the University should delay capital construction Legislative Budget Request for one year. The Board asked staff to explore the results of the delays as related to potential donor impacts.

Trustee Daniel O’Keefe requested that Vice President Curtis Reynolds provide a review of project ranking/categorize the list for further understanding. Committee Chair Hosseini discussed the projects that may have donor support and requested that Vice President Reynolds discuss impacts with Vice President Tom Mitchell to confirm the donation.

### **3.2 Facilities Spending Plan for Fiscal Year Ending June 30, 2021**

Vice President Reynolds discussed the Facilities Spending Plan for Fiscal Year Ending June 30, 2021 as follows:

During the 2020 Florida Legislative session, the University of Florida received legislative appropriations as follows:

- (PECO) Data Science and Information Technology Building \$ 35,000,000
- (PECO) PK Yonge Secondary School Facility Phase II \$ 8,300,000
- (CITF) SWRC Weight Room Expansion \$ 2,980,000
- (CITF) Synthetic Turf Field \$ 1,300,000
- (CITF) JWRU Branding Enhancements \$ 600,000
- (CITF) SWRC Dedicated Cycling Studio \$ 480,000
- (CITF) JWRU Grand Ballroom AV Equip \$ 400,000
- (CITF) JWRU Grand Ballroom Desk Renovation \$ 350,000
- (CITF) Greek Plots \$ 350,000

- (CITF) J. W. Reitz Union South Terrace Enhancement \$ 320,000
- (CITF) Dean of Students Office Peabody Hall Renovation \$ 372,763
- (CITF) Boardwalk at Liberty Pond \$ 250,000
- (CITF) Waterfront Checkout at Lake Wauburg - North \$ 135,000
- (CITF) Career Connections Center AV Upgrades \$ 115,000
- (CITF) JWRU AV Upgrades \$ 90,000
- (CITF/UFO) UF Online Improvements \$ 558,504

Vice President Reynolds noted the university plan is to utilize the funds as appropriated.

### **3.3 University of Florida Educational Plant Survey Amendment**

Vice President Reynolds discussed the University of Florida Educational Plant Survey Amendment as follows:

Due to the University’s need for improved access to the south end of campus, and transportation improvements necessitated by the construction of new athletic facilities, demolition of building #0559 (Mehrhof Hall) is required. This facility is a one-story masonry building having a reasonably low occupancy and considerable deferred maintenance problems. It has been determined the current occupants and functions can be relocated to other facilities to allow for construction of the new road and gateway into the south end of campus.

Per FLBOG Regulation 9.004 Razing of Buildings (1) Each University Board of Trustees shall have the authority to raze buildings. Prior to demolition of any educational or educational support facility with a replacement cost exceeding \$1,000,000, the university shall obtain an Educational Plant Survey recommendation for demolition. The University Board of Trustees shall review and approve the Educational Plant Survey recommendation and transmit to the Board of Governors for validation.

Vice President Reynolds noted that determination of this action will be confirmed prior to the June BOT. VP Reynolds stated that he wanted to make the FCI Committee aware of the plans to demo Mehrhof Hall. Staff will confirm if the building’s valuation exceeds the \$1 million threshold and take the appropriate steps for action as needed.

### **3.4 Naming(s):**

Vice President Reynolds recognized Tom Mitchell, Vice President for Advancement for the discussion of the following naming(s):

#### **Alfred McKethan Field at the Florida Ballpark**

In recognition of the generous and significant support of the University of Florida by Alfred A. McKethan and the McKethan family, the University, the University of Florida

Foundation, and the University of Florida Athletic Association seek to name the field at the Florida Ballpark the “Alfred McKethan Field.”

#### **Darren O’Day Bullpen at the Florida Ballpark**

In recognition of the generous support of the University of Florida by Darren O’Day, and his contributions as a former member of the Florida Gators baseball team, the University, the University of Florida Foundation, and the University of Florida Athletic Association seek to name the home bullpen at the Florida Ballpark the “Darren O’Day Bullpen.”

#### **Strems Gator Deck at the Florida Ballpark**

In recognition of the generous support of the University of Florida by Scot Strems, the University, the University of Florida Foundation, and the University of Florida Athletic Association seek to name the deck at the Florida Ballpark the “Strems Gator Deck.”

#### **National Championship Display Courtesy of The Gator Dugout Club**

In recognition of the generous support of Florida Gators Baseball by the Gator Dugout Club, the University, the University of Florida Foundation, and the University of Florida Athletic Association seek to name the National Championship Display at the Florida Ballpark the “National Championship Display Courtesy of The Gator Dugout Club.”

#### **Chris & Angela LaFace Student-Athlete Lounge at the James W. “Bill” Heavener Football Training Center**

In recognition of the generous support of the University of Florida by Chris & Angela LaFace, the University, the University of Florida Foundation, and the University of Florida Athletic Association seek to name the student-athlete lounge at the James W. “Bill” Heavener Football Training Center the “Chris & Angela LaFace Student-Athlete Lounge.”

Vice President Mitchell acknowledged each request met the naming and gift guidelines as well as the governance policies set by the UF Board of Trustees. Committee Chair Hosseini asked the Board to contact Vice President Mitchell prior to the June 2020 meeting if there were additional questions regarding the namings presented. Committee Chair Hosseini asked the Governance Committee to conduct an audit to make sure all naming and gift guidelines are being adhered to.

### **3.5 Construction Update**

Vice President Reynolds discussed the overall campus construction activities; noting that both minor and major projects were within budget, schedule and scope. Contractors have responded to heightened safety and social distancing protocols and work continues.

Vice President Reynolds also noted that progress with Duke Energy for the new electrical substation and the Central Energy Plant (CEP) continues and UF will be making application for the CEP air permit(s) in coming months.

A discussion ensued regarding the new Honors Residence project programming and available funding. Committee Chair Hosseini reminded staff of the Board of Trustees' fiduciary responsibilities to the University and its priority interest for the construction of the Honor Residence project.

Vice President Reynolds was requested to review project funding with Senior Vice President Charlie Lane, to confirm the project continues to progress in accordance to BOT priority. Vice President Reynolds will have an update during the June 2020 meeting.

#### **4.0 New Business**

#### **5.0 Adjourn**

There being no further discussion, Committee Chair Hosseini adjourned at the meeting at 10:47 a.m.

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**COMMITTEE ON FACILITIES AND CAPITAL INVESTMENTS  
ACTION ITEM FCI1  
June 4, 2020**

**SUBJECT:** Fixed Capital Outlay Legislative Budget Request for Fiscal Year Ending June 30, 2022

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**BACKGROUND INFORMATION**

The Florida Board of Governors requires an annual submission from each university of its Fixed Capital Outlay Legislative Budget Request. This update is used by the Florida Board of Governors to develop the annual Fixed Capital Outlay Legislative Budget Request. Several items are included in this submission as follows;

- Five year Capital Improvement Plan – PECO Eligible Project Requests
- Five year Capital Improvement Plan – CITF Projects
- Five year Capital Improvement Plan – Non-State Supplemental Funding

**PROPOSED COMMITTEE ACTION**

The Committee on Facilities and Capital Investments is asked to approve the 2021-2022 Fixed Capital Outlay Legislative Budget Request for recommendation to the Board of Trustees for its approval on the Consent Agenda and for submission to the Florida Board of Governors.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Submission to the Board of Governors is required.

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Supporting Documentation Included: [\(CIP-1\) Cover Letter](#), [\(CIP-2A, CIP-2B, CIP-2C\) Five Year Capital Improvement Plans](#), [\(CIP-3\) Project Details](#)

Submitted by: Curtis A. Reynolds, VP, Business Affairs

**Approved by the University of Florida Board of Trustees, June 5, 2020**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary

July 1, 2020

Mr. Tim Jones, Vice Chancellor for Finance & Administration  
Florida Board of Governors  
State University System  
325 West Gaines Street  
Suite 1652 Turlington Building  
Tallahassee, Florida 32399-0400

Dear Mr. Jones:

Enclosed is the University of Florida 2021-22 Fixed Capital Outlay Legislative Budget Request submission as originally requested on April 6, 2020 with the due date of July 1, 2020.

The 2021-22 Fixed Capital Outlay Legislative Budget Request was approved by the UF Board of Trustees on June 5, 2020. Prioritization of UF Capital Improvement projects are based on the strategic goals of the university as set forth by the Board of Trustees and Administration. A thorough evaluation of the utilization and condition of existing facilities is considered, as well as the programmatic and technical requirements for new facilities that meet the unique challenges of a leading academic and research institution. In consultation with the Board of Trustees and Administration, the University hereby submits funding requests for several new projects.

Prioritization of the University of Florida's capital improvement projects is as follows;

- Beginning in year 1, "Planning and Construction" funding for the Whitney Center for Marine Bioscience
- Beginning in year 1, "Planning and Construction" funding for the Florida Natural History Museum Earth Systems Addition
- Beginning in year 1, "Planning and Construction" funding for the New Music Building

Please contact Vice-President for Business Affairs, Curtis A. Reynolds (352-392-1336, [curtrey@ufl.edu](mailto:curtrey@ufl.edu)) if you have questions pertaining to this submission.

Sincerely,

W. Kent Fuchs

Approved University of Florida Board of Trustees: \_\_\_\_\_  
Morteza Hosseini, Chair

State University System  
5-Year Capital Improvement Plan (CIP)  
FY 2021-22 through 2025-26

### Summary of Projects - PECO-Eligible Projects

University: University of Florida

Contact: Vice President Business Affairs - Curtis A Reynolds  
(name)

(352) 392-1336  
(phone)

[curtrey@ufl.edu](mailto:curtrey@ufl.edu)  
(email)

#### PECO-ELIGIBLE PROJECT REQUESTS (ONLY)

| Priority No. | Project Title   | Projected Annual Funding |               |              |        |        |
|--------------|---|--------------------------|---------------|--------------|--------|--------|
|              |   | Year 1                   | Year 2        | Year 3       | Year 4 | Year 5 |
| 1            | WHITNEY LABORATORY FOR MARINE BIOSCIENCE (P,C,E)              | \$ 16,500,000            |               |              |        |        |
| 2            | FLORIDA NATURAL HISTORY MUSEUM EARTH SYSTEMS ADDITION (P,C,E) | \$ 18,800,000            |               |              |        |        |
| 3            | NEW MUSIC BUILDING (P,C,E)                                    | \$ 30,000,000            | \$ 25,000,000 | \$ 5,000,000 |        |        |

| Academic or Other Programs to Benefit from Project | Net Assignable Square Feet (NASF) | Gross Square Feet (GSF) | Project Cost | Project Cost Per GSF | Educational Plant Survey Recommended? (Date & Rec. #) |
|--|-----------------------------------|-------------------------|--------------|----------------------|---|
| WHITNEY LABORATORY FOR MARINE BIOSCIENCE           | 24,000                            | 38,560                  | \$28,500,000 | \$739                | 5.4 2019 EPS (06/19/2019)                             |
| FLMNH  | 26,650                            | 42,000                  | \$33,800,000 | \$805                | 5.3 2019 EPS (06/19/2019)                             |
| FINE ARTS  | 67,350                            | 119,840                 | \$60,000,000 | \$501                | 5.1 2019 EPS (06/19/2019)                             |

Total: \$ 65,300,000 \$ 25,000,000 \$ 5,000,000 \$ - \$ -



State University System  
5-Year Capital Improvement Plan (CIP)  
FY 2021-22 through 2025-26

### Summary of Projects - CITF Projects

University: University of Florida

Contact: Vice President Business Affairs - Curtis A Reynolds  
(name)

(352) 392-1336  
(phone)

curtrey@ufl.edu  
(email)

#### CITF PROJECT REQUESTS (ONLY)

| Priority No. | Project Title   | Projected Annual Funding |              |              |        |        |
|--------------|---|--------------------------|--------------|--------------|--------|--------|
|              |   | Year 1                   | Year 2       | Year 3       | Year 4 | Year 5 |
| 1            | Retention, Opportunity, Service, and Enrichment (ROSE) Center                               | \$ 5,000,000             | \$ 5,175,000 | \$ 2,200,000 |        |        |
| 2            | JWRU Renovation of Lower Level Locker Rooms   | \$ 125,000               |              |              |        |        |
| 3            | JWRU Storage Unit for Student Organizations   | \$ 50,000                |              |              |        |        |
| 4            | Cypress Lodge at Lake Wauburg Replacement   | \$ 2,575,000             | \$ 2,575,000 | \$ 850,000   |        |        |
| 5            | <i>Future Student Body Projects</i>   |                          |              | \$ 4,700,000 |        |        |
|              |   |                          |              |              |        |        |
|              |   |                          |              |              |        |        |
|              |   |                          |              |              |        |        |
|              |   |                          |              |              |        |        |
|              | <i>All proposed projects in preliminary planning and budgeting stages for CPPEC review.</i> |                          |              |              |        |        |

| Academic or Other Programs to Benefit from Project | Net Assignable Square Feet (NASF) | Gross Square Feet (GSF) | Project Cost  | Project Cost Per GSF | University Approval Date |
|--|-----------------------------------|-------------------------|---------------|----------------------|--------------------------|
| Student Affairs                                    | 17,875                            | 27,500                  | \$ 12,375,000 | \$450                | June/20                  |
| Student Affairs                                    | 935                               | 935                     | \$ 125,000    | \$134                | June/20                  |
| Student Affairs                                    | 1,207                             | 1,207                   | \$ 50,000     | \$41                 | June/20                  |
| Student Affairs                                    | 8,400                             | 12,000                  | \$ 6,000,000  | \$500                | June/20                  |
| Student Affairs                                    | TBD                               | TBD                     | TBD           | TBD                  | TBD                      |
|  |                                   |                         |               |                      |                          |
|  |                                   |                         |               |                      |                          |
|  |                                   |                         |               |                      |                          |
|  |                                   |                         |               |                      |                          |
|  |                                   |                         |               |                      |                          |

Total: \$ 7,750,000 \$ 7,750,000 \$ 7,750,000 \$ - \$ -

State University System  
 5-Year Capital Improvement Plan (CIP)  
 FY 2021-22 through 2025-26

### Summary of Projects - Supplemental Funding

University: University of Florida

Contact: Vice President Business Affairs - Curtis A Reynolds  
 (name)

(352) 392-1336  
 (phone)

curtrey@ufl.edu  
 (email)

#### SUPPLEMENTAL FUNDING OF PECO AND/OR CITF PROJECTS (ONLY)

| Priority No. | Project Title   | Projected Annual Funding |             |             |             |             |
|--------------|---|--------------------------|-------------|-------------|-------------|-------------|
|              |   | Year 1                   | Year 2      | Year 3      | Year 4      | Year 5      |
| 1            | WHITNEY LABORATORY FOR MARINE BIOSCIENCE (P,C,E)              | \$ 12,000,000            |             |             |             |             |
| 2            | FLORIDA NATURAL HISTORY MUSEUM EARTH SYSTEMS ADDITION (P,C,E) | \$ 15,000,000            |             |             |             |             |
| Total:       |   | <u>\$ 27,000,000</u>     | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

| Academic or Other Programs to Benefit from Project | Net Assignable Square Feet (NASF) | Gross Square Feet (GSF) | Project Cost  | Project Cost Per GSF |
|--|-----------------------------------|-------------------------|---------------|----------------------|
| WHITNEY LABORATORY FOR MARINE BIOSCIENCE           | 24,000                            | 38,560                  | \$ 28,500,000 | \$739                |
| FLMNH  | 26,650                            | 42,000                  | \$ 33,800,000 | \$805                |

**State University System**  
**5-Year Capital Improvement Plan (CIP)**  
**FY 2021-22 through 2025-26**

**Project Detail**

University: University of Florida Project Title: Whitney Laboratory for Marine Bioscience

Project Address: Whitney Lab Campus - Marineland Florida

**PROJECT NARRATIVE**

"New leadership and redefined focal areas of research require the construction of an interdisciplinary research and training facility that leverages the University of Florida's Whitney Lab campus location at the interface between the Atlantic Ocean and one of the most pristine estuarine ecosystems left in the United States. The purpose is to construct a unique and highly functional research platform that brings high technology to the very shores of the valuable environmental location that is the Whitney Lab for Marine Bioscience in the town of Marineland. Focal areas of neuroscience, coast marine environmental biology, regenerative biology (including Whitney's new sea turtle fibropapilloma rehabilitation hospital), STEM Education, bioengineering, and comparative functional marine genomics are crucial to the international success, and recognition of the University of Florida. These priorities mesh with ongoing initiatives for Preeminence at the University as well as future workforce development.

**1% RESERVE ESCROW [ per F.S. 1001.706 (12) c ]**

|                              |                        |            |
|------------------------------|------------------------|------------|
| Building / project value:    | \$                     | 28,500,000 |
| Basis / source of valuation: | Projected project cost |            |
| 1st Year escrow deposit:     | \$                     | 285,000    |
| Escrow funding source:       | Donor Funding          |            |
| Comments:                    | None                   |            |

**BUILDING SPACE DESCRIPTION**

| Space Type<br>(per FICM) | Net Assignable<br>Sq. Ft.<br>(NASF) | Net-to-Gross<br>Conversion<br>Factor | Gross Sq. Ft.<br>(GSF) | Unit Cost *<br>(per GSF) | Building Cost     |
|--------------------------|-------------------------------------|--------------------------------------|------------------------|--------------------------|-------------------|
| <b>NEW CONSTRUCTION</b>  |                                     |                                      |                        |                          |                   |
| Research Lab             | 12,500                              | <u>1.7</u>                           | 21,250                 | <u>650</u>               | 13,812,500        |
| Research Lab             | 4,000                               | <u>1.7</u>                           | 6,800                  | <u>400</u>               | 2,720,000         |
| Office                   | 4,840                               | <u>1.5</u>                           | 7,260                  | <u>250</u>               | 1,815,000         |
| Other                    | 1,600                               | <u>1.5</u>                           | 2,400                  | <u>250</u>               | 600,000           |
|                          | -                                   |                                      | -                      |                          | -                 |
|                          | -                                   |                                      | -                      |                          | -                 |
|                          | -                                   |                                      | -                      |                          | -                 |
|                          | -                                   |                                      | -                      |                          | -                 |
|                          | -                                   |                                      | -                      |                          | -                 |
| <b>Total:</b>            | <b>22,940</b>                       |                                      | <b>37,710</b>          |                          | <b>18,947,500</b> |

\* Apply Unit Cost to total GSF based on Space Type

|   |              |      |               |              |
|---|--------------|------|---------------|--------------|
| <b>Remodeling Projects <u>Only</u></b>  |              |      |               |              |
| <table border="0" style="width: 100%;"> <tr> <td style="width: 50%; text-align: center;">NASF</td> <td style="width: 50%; text-align: center;">NASF</td> </tr> <tr> <td style="text-align: center;"><b>BEFORE</b></td> <td style="text-align: center;"><b>AFTER</b></td> </tr> </table> | NASF         | NASF | <b>BEFORE</b> | <b>AFTER</b> |
| NASF  | NASF         |      |               |              |
| <b>BEFORE</b>   | <b>AFTER</b> |      |               |              |

**REMODELING / RENOVATION**

|   | -             |  | -             |  | -                 |
|---|---------------|--|---------------|--|-------------------|
|   | -             |  | -             |  | -                 |
|   | -             |  | -             |  | -                 |
|   | -             |  | -             |  | -                 |
|   | -             |  | -             |  | -                 |
|   | -             |  | -             |  | -                 |
|   | -             |  | -             |  | -                 |
|   | -             |  | -             |  | -                 |
|   | -             |  | -             |  | -                 |
| <b>Total:</b>                                       | <b>-</b>      |  | <b>-</b>      |  | <b>-</b>          |
| <b>Total New Const. &amp; Remodel / Renovation:</b> | <b>22,940</b> |  | <b>37,710</b> |  | <b>18,947,500</b> |

**PROJECT COMPONENT COSTS & PROJECTIONS**

|                                      | Costs Funded<br>to Date | Projected Costs   |        |        |        |        | Total             |
|--------------------------------------|-------------------------|-------------------|--------|--------|--------|--------|-------------------|
|                                      |                         | Year 1            | Year 2 | Year 3 | Year 4 | Year 5 |                   |
| <b>Basic Construction Costs</b>      |                         |                   |        |        |        |        |                   |
| Building Cost (from above)           |                         | 18,947,500        |        |        |        |        | 18,947,500        |
| Environmental Impacts/Mitigation     |                         | 100,000           |        |        |        |        | 100,000           |
| Site Preparation                     |                         | 300,000           |        |        |        |        | 300,000           |
| Landscape / Irrigation               |                         | 50,000            |        |        |        |        | 50,000            |
| Plaza / Walks                        |                         | 50,000            |        |        |        |        | 50,000            |
| Roadway Improvements                 |                         | 150,000           |        |        |        |        | 150,000           |
| Parking : _____ spaces               |                         | 250,000           |        |        |        |        | 250,000           |
| Telecommunication                    |                         | 350,000           |        |        |        |        | 350,000           |
| Electrical Service                   |                         | 250,000           |        |        |        |        | 250,000           |
| Water Distribution                   |                         | 300,000           |        |        |        |        | 300,000           |
| Sanitary Sewer System                |                         | 300,000           |        |        |        |        | 300,000           |
| Chilled Water System                 |                         | 330,000           |        |        |        |        | 330,000           |
| Storm Water System                   |                         |                   |        |        |        |        |                   |
| Energy Efficient Equipment           |                         |                   |        |        |        |        |                   |
| <b>Subtotal: Basic Const. Costs</b>  |                         | <b>21,377,500</b> |        |        |        |        | <b>21,377,500</b> |
| <b>Other Project Costs</b>           |                         |                   |        |        |        |        |                   |
| Land / existing facility acquisition |                         |                   |        |        |        |        |                   |
| Professional Fees                    |                         | 2,450,000         |        |        |        |        | 2,450,000         |
| Fire Marshall Fees                   |                         | -                 |        |        |        |        | -                 |
| Inspection Services                  |                         | 155,000           |        |        |        |        | 155,000           |
| Insurance Consultant                 |                         | 24,000            |        |        |        |        | 24,000            |
| Surveys & Tests                      |                         | 100,000           |        |        |        |        | 100,000           |
| Permit / Impact / Environmental Fees |                         | 100,000           |        |        |        |        | 100,000           |
| Artwork                              |                         | 100,000           |        |        |        |        | 100,000           |
| Moveable Furnishings & Equipment     |                         | 3,000,000         |        |        |        |        | 3,000,000         |
| Project Contingency                  |                         | 1,193,500         |        |        |        |        | 1,193,500         |
| <b>Subtotal: Other Project Costs</b> |                         | <b>7,122,500</b>  |        |        |        |        | <b>7,122,500</b>  |
| <b>Total Project Cost:</b>           |                         | <b>28,500,000</b> |        |        |        |        | <b>28,500,000</b> |

**PROJECT FUNDING**

| Source        | Funding to Date |                   | Total Project Cost<br>(from above) | Remaining Funding Need |
|---------------|-----------------|-------------------|------------------------------------|------------------------|
|               | Fiscal Year     | Amount            |                                    |                        |
|               |                 |                   |                                    |                        |
| Donor         | 19/20           | 12,000,000        |                                    |                        |
| PECO          | 21/22           | 16,500,000        |                                    |                        |
|               |                 | -                 |                                    |                        |
|               |                 | -                 |                                    |                        |
|               |                 | -                 |                                    |                        |
| <b>Total:</b> |                 | <b>28,500,000</b> | <b>28,500,000</b>                  | <b>-</b>               |

**State University System  
5-Year Capital Improvement Plan (CIP)  
FY 2021-22 through 2025-26**

**Project Detail**

University: University of Florida Project Title: Florida Natural History Museum Earth Systems Addition

Project Address: UF Main Campus - Gainesville Florida

**PROJECT NARRATIVE**

In 2018 the University of Florida created the Thompson Institute for Earth Systems to promote research-based information and responses to earth system changes on local, state and national levels. Earth's natural systems include the atmosphere (air), hydrosphere (water), geosphere (land), biosphere (life), and the cryosphere (ice). Intrinsically connected, natural and human-induced variations in these earth systems affect one another and result in changes that could profoundly impact the future of our planet. Nowhere is this more evident than in the State of Florida where sea level rise is beginning to flood coastal communities, saltwater intrudes into freshwater aquifers, sinkholes form, wetlands are drained, invasive species displace native flora and fauna, natural areas disappear and threats to our drinking water mount each year as a rapidly growing population stresses Florida's natural resources.

The home of the Thompson Institute will be an approximately 50,000 GSF addition (renovated and new space) onto existing Powell and McGuire Halls (108,000 GSF). The capital project will correct long-standing deficiencies in the current buildings and provide new space that will be a campus-wide research, education and communications resource. Key features of the proposed facility include: a 350-seat multi-use learning theater/auditorium; high-tech university classroom; K-12 classroom; flexible office and conference space for faculty, staff, students, interns, and volunteers; collision space for interactive learning; maker/prototyping space and live lab; online learning and broadcasting studios; server farm and computer-assisted interactive lab with scanning and 3-D printing capabilities; 50+ seat conference room for UF and community; public engagement event space and grand lobby; administrative space; catering kitchen and café; exhibit gallery; larger gift shop, restrooms, storage and security spaces

**1% RESERVE ESCROW [ per F.S. 1001.706 (12) c ]**

|                              |                        |            |  |
|------------------------------|------------------------|------------|--|
| Building / project value:    | \$                     | 33,800,000 |  |
| Basis / source of valuation: | Projected project cost |            |  |
| 1st Year escrow deposit:     | \$                     | 338,000    |  |
| Escrow funding source:       | Donor Funding          |            |  |
| Comments:                    | None                   |            |  |

**BUILDING SPACE DESCRIPTION**

| Space Type<br>(per FICM) | Net Assignable<br>Sq. Ft.<br>(NASF) | Net-to-Gross<br>Conversion<br>Factor | Gross Sq. Ft.<br>(GSF) | Unit Cost *<br>(per GSF) | Building Cost     |
|--------------------------|-------------------------------------|--------------------------------------|------------------------|--------------------------|-------------------|
| <b>NEW CONSTRUCTION</b>  |                                     |                                      |                        |                          |                   |
| Audio/Exhib.             | 7,350                               | 1.4                                  | 10,290                 | 650                      | 6,688,500         |
| Instruct. Media          | 3,000                               | 1.7                                  | 5,100                  | 450                      | 2,295,000         |
| Office                   | 10,000                              | 1.5                                  | 15,000                 | 280                      | 4,200,000         |
| Other                    | 3,800                               | 1.6                                  | 6,080                  | 450                      | 2,736,000         |
| Campus Support Services  | 2,500                               | 1.5                                  | 3,750                  | 250                      | 937,500           |
| -                        | -                                   | -                                    | -                      | -                        | -                 |
| -                        | -                                   | -                                    | -                      | -                        | -                 |
| -                        | -                                   | -                                    | -                      | -                        | -                 |
| -                        | -                                   | -                                    | -                      | -                        | -                 |
| <b>Total:</b>            | <b>26,650</b>                       |                                      | <b>40,220</b>          |                          | <b>16,857,000</b> |

\* Apply Unit Cost to total GSF based on Space Type

**Remodeling Projects Only**

| REMODELING / RENOVATION                                 | NASF          | Conversion | Gross Sq. Ft. | Unit Cost | Building Cost     | Remodeling Projects <u>Only</u> |              |
|---|---------------|------------|---------------|-----------|-------------------|---------------------------------|--------------|
|   |               |            |               |           |                   | BEFORE                          | AFTER        |
| Other   | 4,908         | 1.4        | 6,871         | 190       | 1,305,528         | 4,908                           | 4,908        |
| Office  | 1,318         | 1.5        | 1,977         | 140       | 276,780           | 1,318                           | 1,318        |
| -   | -             | -          | -             | -         | -                 | -                               | -            |
| -   | -             | -          | -             | -         | -                 | -                               | -            |
| -   | -             | -          | -             | -         | -                 | -                               | -            |
| <b>Total:</b>   | <b>6,226</b>  |            | <b>8,848</b>  |           | <b>1,582,308</b>  | <b>6,226</b>                    | <b>6,226</b> |
| <b>Total New Const. &amp;<br/>Remodel / Renovation:</b> | <b>32,876</b> |            | <b>49,068</b> |           | <b>18,439,308</b> |                                 |              |

**PROJECT COMPONENT COSTS & PROJECTIONS**

|                                      | Costs Funded<br>to Date | Projected Costs   |        |        |        |        | Total             |
|--------------------------------------|-------------------------|-------------------|--------|--------|--------|--------|-------------------|
|                                      |                         | Year 1            | Year 2 | Year 3 | Year 4 | Year 5 |                   |
| <b>Basic Construction Costs</b>      |                         |                   |        |        |        |        |                   |
| Building Cost (from above)           |                         | 18,439,308        |        |        |        |        | 18,439,308        |
| Environmental Impacts/Mitigation     |                         | 200,000           |        |        |        |        | 200,000           |
| Site Preparation                     |                         | 250,000           |        |        |        |        | 250,000           |
| Landscape / Irrigation               |                         | 100,000           |        |        |        |        | 100,000           |
| Plaza / Walks                        |                         | 200,000           |        |        |        |        | 200,000           |
| Roadway Improvements                 |                         | 350,000           |        |        |        |        | 350,000           |
| Parking : _____ spaces               |                         | 550,000           |        |        |        |        | 550,000           |
| Telecommunication                    |                         | 650,000           |        |        |        |        | 650,000           |
| Electrical Service                   |                         | 850,000           |        |        |        |        | 850,000           |
| Water Distribution                   |                         | 125,000           |        |        |        |        | 125,000           |
| Sanitary Sewer System                |                         | 150,000           |        |        |        |        | 150,000           |
| Chilled Water System                 |                         | 1,150,000         |        |        |        |        | 1,150,000         |
| Storm Water System                   |                         | 950,000           |        |        |        |        | 950,000           |
| Energy Efficient Equipment           |                         |                   |        |        |        |        |                   |
| <b>Subtotal: Basic Const. Costs</b>  |                         | <b>23,964,308</b> |        |        |        |        | <b>23,964,308</b> |
| <b>Other Project Costs</b>           |                         |                   |        |        |        |        |                   |
| Land / existing facility acquisition |                         |                   |        |        |        |        |                   |
| Professional Fees                    |                         | 2,750,000         |        |        |        |        | 2,750,000         |
| Fire Marshall Fees                   |                         | -                 |        |        |        |        | -                 |
| Inspection Services                  |                         | 155,000           |        |        |        |        | 155,000           |
| Insurance Consultant                 |                         | 24,000            |        |        |        |        | 24,000            |
| Surveys & Tests                      |                         | 150,000           |        |        |        |        | 150,000           |
| Permit / Impact / Environmental Fees |                         | 650,000           |        |        |        |        | 650,000           |
| Artwork                              |                         | 100,000           |        |        |        |        | 100,000           |
| Moveable Furnishings & Equipment     |                         | 4,200,000         |        |        |        |        | 4,200,000         |
| Project Contingency                  |                         | 1,806,692         |        |        |        |        | 1,806,692         |
| <b>Subtotal: Other Project Costs</b> |                         | <b>9,835,692</b>  |        |        |        |        | <b>9,835,692</b>  |
| <b>Total Project Cost:</b>           |                         | <b>33,800,000</b> |        |        |        |        | <b>33,800,000</b> |

**PROJECT FUNDING**

| Source        | Funding to Date |                   | Total Project Cost<br>(from above) | Remaining Funding Need |
|---------------|-----------------|-------------------|------------------------------------|------------------------|
|               | Fiscal Year     | Amount            |                                    |                        |
|               |                 |                   |                                    |                        |
| Donor         | 20/21           | 15,000,000        |                                    |                        |
| PECO          | 21/22           | 18,800,000        |                                    |                        |
|               |                 | -                 |                                    |                        |
|               |                 | -                 |                                    |                        |
|               |                 | -                 |                                    |                        |
| <b>Total:</b> |                 | <b>33,800,000</b> | <b>33,800,000</b>                  | <b>-</b>               |

**State University System  
5-Year Capital Improvement Plan (CIP)  
FY 2021-22 through 2025-26**

**Project Detail**

University: University of Florida Project Title: New Music Building

Project Address: UF Main Campus - Gainesville Florida

**PROJECT NARRATIVE**

The proposed project will provide for a new 120,000 GSF School of Music building. The current facility which was constructed in 1970 is in dire need of major renovations to correct numerous building envelop, fire code, HVAC, electrical, and programmatic deficiencies. Most prominently, the HVAC system is significantly inadequate to control the climate within the building, as a considerable number of spaces open into hallways and patios that are not closed off from the outside elements. In addition to inadequate heating and cooling for occupants, uncontrollable humidity levels are causing damage to musical instruments and interior building finishes. Furthermore, the existing facility has major acoustical problems which are not conducive to classrooms and the general teaching environment for the School of Music. Therefore, the University has determined it will be far more cost effective and programatically efficient to construct an entirely new facility, in lieu of renovations and addition to the existing Music Building.

Programmatically, the project will provide for all new spaces which will create modern and efficient teaching labs and faculty studios. Additionally, the facility will house a new recital hall, practice rooms, climate controlled spaces to store and utilize valuable musical instruments and equipment, and include the necessary acoustical provisions required throughout the facility. When completed, this facility will provide the opportunity for the School of Music to fully support its current and future programs, as well as expand the number of students seeking undergraduate and graduate degrees in the various music disciplines.

**1% RESERVE ESCROW [ per F.S. 1001.706 (12) c ]**

|                              |    |            |                        |
|------------------------------|----|------------|------------------------|
| Building / project value:    | \$ | 60,000,000 |                        |
| Basis / source of valuation: |    |            | Projected project cost |
| 1st Year escrow deposit:     | \$ | 600,000    |                        |
| Escrow funding source:       |    |            | Strategic Funds        |
| Comments:                    |    |            | None                   |

**BUILDING SPACE DESCRIPTION**

| Space Type<br>(per FICM) | Net Assignable<br>Sq. Ft.<br>(NASF) | Net-to-Gross<br>Conversion<br>Factor | Gross Sq. Ft.<br>(GSF) | Unit Cost *<br>(per GSF) | Building Cost |
|--------------------------|-------------------------------------|--------------------------------------|------------------------|--------------------------|---------------|
| <b>NEW CONSTRUCTION</b>  |                                     |                                      |                        |                          |               |
| Audio/Exhib.             | 17,000                              | <u>1.7</u>                           | 28,900                 | <u>450</u>               | 13,005,000    |
| Teaching Lab             | 27,000                              | <u>1.9</u>                           | 51,300                 | <u>450</u>               | 23,085,000    |
| Office                   | 18,000                              | <u>1.5</u>                           | 27,000                 | <u>300</u>               | 8,100,000     |
| Study                    | 4,500                               | <u>1.5</u>                           | 6,750                  | <u>270</u>               | 1,822,500     |
| Campus Support Services  | 1,700                               | <u>1.5</u>                           | 2,550                  | <u>200</u>               | 510,000       |
| Other                    | 1,725                               | <u>1.5</u>                           | 2,588                  | <u>250</u>               | 646,875       |
|                          | -                                   |                                      | -                      |                          | -             |
|                          | -                                   |                                      | -                      |                          | -             |
|                          | -                                   |                                      | -                      |                          | -             |
|                          | -                                   |                                      | -                      |                          | -             |
| <b>Total:</b>            | 69,925                              |                                      | 119,088                |                          | 47,169,375    |

\* Apply Unit Cost to total GSF based on Space Type

Remodeling Projects **Only**

**REMODELING / RENOVATION**

|   | NASF          | NASF         |         |   |            |
|---|---------------|--------------|---------|---|------------|
|   | <b>BEFORE</b> | <b>AFTER</b> |         |   |            |
|   | -             | -            | -       | - | -          |
|   | -             | -            | -       | - | -          |
|   | -             | -            | -       | - | -          |
|   | -             | -            | -       | - | -          |
| <b>Total:</b>   | -             | -            | -       | - | -          |
| <b>Total New Const. &amp;<br/>Remodel / Renovation:</b> | 69,925        |              | 119,088 |   | 47,169,375 |

**PROJECT COMPONENT COSTS & PROJECTIONS**

|                                      | Costs Funded<br>to Date | Projected Costs   |                   |                  |        |        | Total             |
|--------------------------------------|-------------------------|-------------------|-------------------|------------------|--------|--------|-------------------|
|                                      |                         | Year 1            | Year 2            | Year 3           | Year 4 | Year 5 |                   |
| <b>Basic Construction Costs</b>      |                         |                   |                   |                  |        |        |                   |
| Building Cost (from above)           |                         | 21,871,000        | 20,298,375        | 5,000,000        |        |        | 47,169,375        |
| Environmental Impacts/Mitigation     |                         | 50,000            |                   |                  |        |        | 50,000            |
| Site Preparation                     |                         | 100,000           |                   |                  |        |        | 100,000           |
| Landscape / Irrigation               |                         | 75,000            |                   |                  |        |        | 75,000            |
| Plaza / Walks                        |                         | 150,000           |                   |                  |        |        | 150,000           |
| Roadway Improvements                 |                         | 50,000            |                   |                  |        |        | 50,000            |
| Parking : _____ spaces               |                         | 500,000           |                   |                  |        |        | 500,000           |
| Telecommunication                    |                         | 650,000           |                   |                  |        |        | 650,000           |
| Electrical Service                   |                         | 450,000           |                   |                  |        |        | 450,000           |
| Water Distribution                   |                         | 75,000            |                   |                  |        |        | 75,000            |
| Sanitary Sewer System                |                         | 150,000           |                   |                  |        |        | 150,000           |
| Chilled Water System                 |                         | 400,000           |                   |                  |        |        | 400,000           |
| Storm Water System                   |                         | 250,000           |                   |                  |        |        | 250,000           |
| Energy Efficient Equipment           |                         |                   |                   |                  |        |        |                   |
| <b>Subtotal: Basic Const. Costs</b>  |                         | <b>24,771,000</b> | <b>20,298,375</b> | <b>5,000,000</b> |        |        | <b>50,069,375</b> |
| <b>Other Project Costs</b>           |                         |                   |                   |                  |        |        |                   |
| Land / existing facility acquisition |                         |                   |                   |                  |        |        |                   |
| Professional Fees                    |                         | 4,750,000         |                   |                  |        |        | 4,750,000         |
| Fire Marshall Fees                   |                         | -                 |                   |                  |        |        | -                 |
| Inspection Services                  |                         | 155,000           |                   |                  |        |        | 155,000           |
| Insurance Consultant                 |                         | 24,000            |                   |                  |        |        | 24,000            |
| Surveys & Tests                      |                         | 150,000           |                   |                  |        |        | 150,000           |
| Permit / Impact / Environmental Fees |                         | 150,000           |                   |                  |        |        | 150,000           |
| Artwork                              |                         |                   | 100,000           |                  |        |        | 100,000           |
| Moveable Furnishings & Equipment     |                         |                   | 3,200,000         |                  |        |        | 3,200,000         |
| Project Contingency                  |                         |                   | 1,401,625         |                  |        |        | 1,401,625         |
| <b>Subtotal: Other Project Costs</b> |                         | <b>5,229,000</b>  | <b>4,701,625</b>  |                  |        |        | <b>9,930,625</b>  |
| <b>Total Project Cost:</b>           |                         | <b>30,000,000</b> | <b>25,000,000</b> | <b>5,000,000</b> |        |        | <b>60,000,000</b> |

**PROJECT FUNDING**

| Funding to Date |             |                   |  | Total Project<br>Cost<br>(from above) | Remaining<br>Funding Need |
|-----------------|-------------|-------------------|--|---------------------------------------|---------------------------|
| Source          | Fiscal Year | Amount            |  |                                       |                           |
|                 |             | -                 |  |                                       |                           |
| PECO            | 21/22       | 30,000,000        |  |                                       |                           |
| PECO            | 22/23       | 25,000,000        |  |                                       |                           |
| PECO            | 23/24       | 5,000,000         |  |                                       |                           |
|                 |             | -                 |  |                                       |                           |
|                 |             | -                 |  |                                       |                           |
| <b>Total:</b>   |             | <b>60,000,000</b> |  | <b>60,000,000</b>                     | <b>-</b>                  |



**COMMITTEE ON FACILITIES AND CAPITAL INVESTMENTS**

**ACTION ITEM FCI2**

**June 4, 2020**

**SUBJECT:** Facilities Spending Plan for Fiscal Year Ending June 30, 2021

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**BACKGROUND INFORMATION**

During the 2020 Florida Legislative session, the University of Florida received legislative appropriations as follows:

- (PECO) Data Science and Information Technology Building \$ 35,000,000
- (PECO) PK Yonge Secondary School Facility Phase II \$ 8,300,000
- (CITF) SWRC Weight Room Expansion \$ 2,980,000
- (CITF) Synthetic Turf Field \$ 1,300,000
- (CITF) JWRU Branding Enhancements \$ 600,000
- (CITF) SWRC Dedicated Cycling Studio \$ 480,000
- (CITF) JWRU Grand Ballroom AV Equip \$ 400,000
- (CITF) JWRU Grand Ballroom Desk Renovation \$ 350,000
- (CITF) Greek Plots \$ 350,000
- (CITF) J. W. Reitz Union South Terrace Enhancement \$ 320,000
- (CITF) Dean of Students Office Peabody Hall Renovation \$ 372,763
- (CITF) Boardwalk at Liberty Pond \$ 250,000
- (CITF) Waterfront Checkout at Lake Wauburg - North \$ 135,000
- (CITF) Career Connections Center AV Upgrades \$ 115,000
- (CITF) JWRU AV Upgrades \$ 90,000
- (CITF/UFO) UF Online Improvements \$ 558,504

**PROPOSED COMMITTEE ACTION**

The Committee on Facilities and Capital Investments is asked to approve the Facilities Spending Plan for Fiscal Year ending June 30, 2021, for recommendation to the Board of Trustees for its approval on the Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Submission to the Board of Governors is required for CITF projects.

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Supporting Documentation Included: [CITF Committee Approval Letter](#)

Submitted by: Curtis A. Reynolds, VP, Business Affairs

**Approved by the University of Florida Board of Trustees, June 5, 2020**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary

Division of Student Affairs  
Office of the Vice President

PO Box 113250  
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April 10, 2020

Dr. W. Kent Fuchs  
President  
University of Florida  
PO Box 113150  
Gainesville, FL 32611

Dear President Fuchs,

The University of Florida's Capital Improvement Trust Fund (CITF) Committee met to recommend the expenditure of CITF for fiscal year 2020 – 2021. David Bowles served as chair of the committee and the members were Jeanna Mastrodicasa, Associate Vice President for IFAS; Tina Horvath, Senior Director of Housing and Residence Education; Cydney McGlothlin, University Architect, Planning, Design, and Construction; Emily Dunson, student member; Branden Pearson, student member; William Sandifer, student member; and Audrey Wikan, student member.

Gene Herring, Director of Capital Programs and Financial Management, notified the chair to convene the committee, and make its recommendation for the 2020 – 2021 fiscal year. Mr. Herring suggested the committee use the figure of \$7,742,000 based on the Board of Governors meeting in October 2019.

Florida Statute 1013.74(3) states no project proposed by a university which is to be funded from Capital Improvement Trust Fund fees or building fees shall be submitted to the Board of Governors for approval without prior consultation with the student government association of that university. Similarly, Florida Statute 1009.24(8)(b) states that at least half of the committee members be students appointed by the student body president, with the remainder of the committee appointed by the university president. A chair, appointed jointly by the university president and the student body president, shall vote only in the case of a tie.

The committee's final recommended project list for FY 2020 – 2021 is as follows:

1. \$2,980,000 for an expansion of the Southwest Recreation Center Weight Room. The expansion will add 7,000 square feet, a 50 percent increase to its current size.

2. \$1,300,000 for the installation of synthetic turf on Southwest Fields 5 and 6. Synthetic turf will improve playability for intramural sports and sport clubs, improve safety, and reduce maintenance costs.
3. \$600,000 for J. Wayne Reitz Union Branding. Branding will showcase the pride of the university and was a component that had to be removed from the renovation and expansion.
4. \$480,000 for a Dedicated Cycling Studio at Southwest Recreation Center. Cycling is the most requested group fitness class and constantly remains at over 97 percent capacity. A dedicated space will alleviate competition of space with other group fitness classes.
5. \$400,000 for AV equipment for the Grand Ballroom renovation. This is a current project that's guaranteed maximum price came in above budget.
6. \$372,000 for Peabody Hall Dean of Students Office Renovation. This additional funding will ensure the project, with the unknowns of future construction costs and of a historic building, remains in budget. The project is a full renovation of two floors in Peabody Hall for the Dean of Students Office and will add ADA accessibility.
7. \$350,000 for the renovation of the J. Wayne Reitz Union Registration Desk outside the Grand Ballroom.
8. \$350,000 for the Multi-Cultural Greek Council (MGC) plot. This and the National Panhellenic Council (NPHC) plot were approved CTIF funding (\$350,000) in FY 18. However, the plots came in double the price from the contractor. The NPHC plot project will start first given the underground utility work in the Reitz Union North Lawn.
9. \$320,000 additional funding for the J. Wayne Reitz Union South Terrace Renovation. Additional funding will help with lighting, shading, and landscaping costs.
10. \$250,000 for a Boardwalk at Liberty Pond. The boardwalk will be ADA accessible, add railings, and enhance proximity to the pond and preservation space.
11. \$135,000 for a Waterfront Equipment Checkout Stand at Lake Wauburg North. Adding this structure will increase accessibility and provide more supervision of the lake.
12. \$115,000 for Career Connections Center Technology upgrades in a multipurpose space and 10 interview rooms.
13. \$90,000 for AV in four meeting rooms in the J. Wayne Reitz Union. These upgrades had to be removed from the expansion and renovation.

The committee is recommending a funding adjustment for two FY 2019 – 2020 projects as well. There are excess funds (\$85,000) for the Flavet Field Fence project. The committee recommends this excess go towards the Peabody Hall Dean of Students Office renovation.

The potential for the University of Florida receiving more or less funding was also addressed. The committee recommends if more funds are received, they be allocated to the Peabody Hall Dean of Students Office renovation; if less, they be deducted from the Reitz Union Branding.

We appreciate your continued support of these recommended projects.

Sincerely,



D'Andra Mull, PhD

Vice President for Student Affairs

cc. Dr. Joe Glover, Senior Vice President and Provost  
Mr. David Bowles, Interim Associate Vice President for Student Affairs  
Mr. Gene Herring, Director, Capital Program & Finance, University of Florida  
Mr. Michael Murphy, Student Body President

**COMMITTEE ON FACILITIES AND CAPITAL INVESTMENTS  
ACTION ITEM FCI3  
June 4, 2020**

**SUBJECT:** Naming: Alfred McKethan Field at the Florida Ballpark

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**BACKGROUND INFORMATION**

In recognition of the generous and significant support of the University of Florida by Alfred A. McKethan and the McKethan family, the University, the University of Florida Foundation, and the University of Florida Athletic Association seek to name the field at the Florida Ballpark the “Alfred McKethan Field.”

**PROPOSED COMMITTEE ACTION**

The Committee on Facilities and Capital Investments is asked to approve Resolution # R20-234 to name the field at the Florida Ballpark the “Alfred McKethan Field,” for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors approval is not required, but Board of Governors’ regulations require all facility, road, and landscape naming to be approved separately on the Non-Consent Agenda. [Note: BOG Reg. 9.002]

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Supporting Documentation Included: [See attached materials](#) and [Resolution # R20-234](#)

Submitted by: Thomas J. Mitchell, Executive Vice President, University of Florida Foundation and Vice President for Advancement

**Approved by the University of Florida Board of Trustees, June 5, 2020**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary



## Alfred A. McKethan

McKethan was born in Brooksville, Florida, October 14, 1908. He was a fifth-generation Floridian. After graduating from Hernando High School in 1926, McKethan attended the Virginia Military Institute in Lexington, Virginia for two years, and completed his education at the University of Florida in Gainesville, Florida, where he was a member of Sigma Nu Fraternity (Epsilon Zeta Chapter). He graduated with honors from Florida with a bachelor's degree in business administration in 1931.

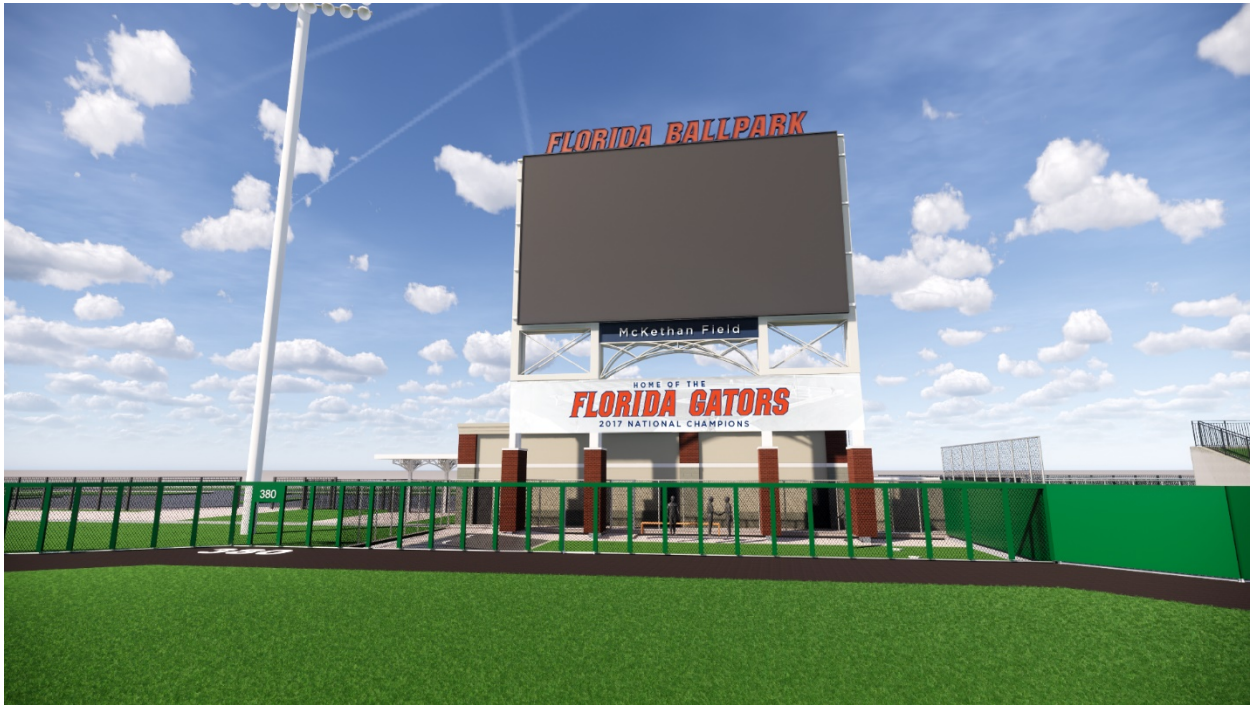
McKethan was the former president and chairman of Hernando State Bank, which became Sun Bank and Trust Company, and, in turn, SunTrust Bank. He started work at Hernando State Bank after graduating from the University of Florida in 1931. His first job was that of an assistant cashier, and he later became head cashier, vice president, and then the bank's president in 1940. At the age of 38, McKethan became the youngest president of the Florida Bankers Association. He served as president and chief executive officer of the Sun Bank and Trust Company until 1994, at which time he retired.

Together with his brother, John W. McKethan, he established the Brooksville Rock Company, which later became known as the Florida Mining and Materials Corporation. McKethan was also a citrus grower, serving as the director and then chairman of the Brooksville Citrus Growers Association for forty years, and as Director of the Florida Citrus Exchange for fifteen years. McKethan served as the president of Florida Citrus Mutual.

Florida Governor Fuller Warren appointed McKethan to be the chairman of the State Road Board; he served from 1949 to 1953. McKethan was responsible, in part, for the construction of the Sunshine Skyway Bridge across Tampa Bay, as well as for the initial planning of the Florida Turnpike. He also served as the first chairman of the Southwest Florida Water Management District.

In 1988, Alfred McKethan donated a significant gift to his alma mater, the University of Florida, for the construction of a new baseball stadium now known as the Alfred A. McKethan Stadium at Perry Field. Later that year, he was inducted into the University of Florida Athletic Hall of Fame as an "honorary letter winner.

McKethan died in 2002; he was 93 years old.



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# FLORIDA

ATHLETICS

April 13, 2020

Tom Mitchell  
Vice President for Advancement  
University of Florida Advancement  
1938 W. University Ave., Gainesville, FL 32603

Dear Tom,

I am writing you in reference to the proposed naming of McKethan Field at Florida Ballpark.

We would like to ask for your permission to move forward with this approach and request your support in bringing this matter to the attention of President Fuchs and the Board of Trustees.

Thank you for your consideration.



Scott Stricklin (Apr 13, 2020)

Scott Stricklin  
Athletics Director

CC: Phil Pharr, Executive Director, Gator Boosters





**RESOLUTION**

**Number:** R20-234

**Subject:** Naming the Alfred McKethan Field at the Florida Ballpark

**Date:** June 4, 2020

**WHEREAS**, Alfred A. McKethan and the McKethan family have made many generous and significant commitments to support the University of Florida;

**WHEREAS**, in grateful recognition of these commitments, the University seeks to name the field at the Florida Ballpark the "Alfred McKethan Field;"

**WHEREAS**, the University of Florida Foundation and the University of Florida Athletic Association seek to name the field at the Florida Ballpark the "Alfred McKethan Field;"

**WHEREAS**, the University of Florida Board of Trustees has naming authority conferred by the Florida Board of Governors under its Regulations 1.001 and 9.005;

**NOW, THEREFORE**, the University of Florida Board of Trustees hereby resolves that the field at the Florida Ballpark be named the "Alfred McKethan Field."

Adopted this 5th day of June, 2020, by the University of Florida Board of Trustees.

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Morteza Hosseini, Chair

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W. Kent Fuchs, President  
and Corporate Secretary



**COMMITTEE ON FACILITIES AND CAPITAL INVESTMENTS  
ACTION ITEM FCI4  
June 4, 2020**

**SUBJECT:** Naming: Darren O’Day Bullpen at the Florida Ballpark

---

**BACKGROUND INFORMATION**

In recognition of the generous support of the University of Florida by Darren O’Day, and his contributions as a former member of the Florida Gators baseball team, the University, the University of Florida Foundation, and the University of Florida Athletic Association seek to name the home bullpen at the Florida Ballpark the “Darren O’Day Bullpen.”

**PROPOSED COMMITTEE ACTION**

The Committee on Facilities and Capital Investments is asked to approve Resolution # R20-235 to name the home bullpen at the Florida Ballpark the “Darren O’Day Bullpen,” for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors approval is not required, but Board of Governors’ regulations require all facility, road, and landscape naming to be approved separately on the Non-Consent Agenda. [Note: BOG Reg. 9.002]

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Supporting Documentation Included: [See attached materials](#) and [Resolution # R20-235](#)

Submitted by: Thomas J. Mitchell, Executive Vice President, University of Florida Foundation and Vice President for Advancement

**Approved by the University of Florida Board of Trustees, June 5, 2020**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary



## Darren O'Day

O'Day was born in Jacksonville, Florida. He attended Bishop Kenny High School in Jacksonville, and played high school baseball for the Bishop Kenny Crusaders.

O'Day accepted an athletic scholarship to attend the University of Florida in Gainesville, Florida, where he played for coach Pat McMahon's Florida Gators baseball team from 2003 to 2006. He earned Southeastern Conference (SEC) Academic Honor Roll recognition for four consecutive years, and was an Academic All-American as a senior. During the Gators' run in the 2005 College World Series, O'Day made four relief appearances and earned a save. O'Day graduated from the University of Florida with a bachelor's degree in agricultural and life sciences in 2006.

O'Day is married to Elizabeth Prann, a University of Florida alumna and an anchor/reporter for HLN. Their first child, a daughter named Claire, was born in December 2014.

On November 8, 2019, he re-signed with the Atlanta Braves on a one year, \$2.5 million contract with a club option for a second year. Erick Reasoner is O'Day's development officer in Gator Boosters.



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# FLORIDA

ATHLETICS

April 13, 2020

Tom Mitchell  
Vice President for Advancement  
University of Florida Advancement  
1938 W. University Ave., Gainesville, FL 32603

Dear Tom,

I am writing you in reference to the proposed naming of the Darren O'Day Bullpen at Florida Ballpark.

We would like to ask for your permission to move forward with this approach and request your support in bringing this matter to the attention of President Fuchs and the Board of Trustees.

Thank you for your consideration.



Scott Stricklin (Apr 13, 2020)

Scott Stricklin  
Athletics Director

CC: Phil Pharr, Executive Director, Gator Boosters



**RESOLUTION**

**Number:** R 20-235

**Subject:** Naming the Darren O’Day Bullpen at the Florida Ballpark

**Date:** June 4, 2020

**WHEREAS**, Darren O’Day has made generous commitments and contributions to support the University of Florida as a valued member of the Florida Gators Baseball alumni community;

**WHEREAS**, in grateful recognition of these commitments and contributions, the University seeks to name the home bullpen at the Florida Ballpark the “Darren O’Day Bullpen;”

**WHEREAS**, the University of Florida Foundation and the University of Florida Athletic Association seek to name the home bullpen at the Florida Ballpark the “Darren O’Day Bullpen;”

**WHEREAS**, the University of Florida Board of Trustees has naming authority conferred by the Florida Board of Governors under its Regulations 1.001 and 9.005;

**NOW, THEREFORE**, the University of Florida Board of Trustees hereby resolves that the home bullpen at the Florida Ballpark be named the “Darren O’Day Bullpen.”

Adopted this 5th day of June, 2020, by the University of Florida Board of Trustees.

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Morteza Hosseini, Chair

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W. Kent Fuchs, President  
and Corporate Secretary



**COMMITTEE ON FACILITIES AND CAPITAL INVESTMENTS  
ACTION ITEM FCIS  
June 4, 2020**

**SUBJECT:** Naming: Strem's Gator Deck at the Florida Ballpark

---

**BACKGROUND INFORMATION**

In recognition of the generous support of the University of Florida by Scot Strem's, the University, the University of Florida Foundation, and the University of Florida Athletic Association seek to name the deck at the Florida Ballpark the "Strem's Gator Deck."

**PROPOSED COMMITTEE ACTION**

The Committee on Facilities and Capital Investments is asked to approve Resolution # R20-236 to name the deck at the Florida Ballpark the "Strem's Gator Deck," for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors approval is not required, but Board of Governors' regulations require all facility, road, and landscape naming to be approved separately on the Non-Consent Agenda. [Note: BOG Reg. 9.002]

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Supporting Documentation Included: [See attached materials](#) and [Resolution # R20-236](#)

Submitted by: Thomas J. Mitchell, Executive Vice President, University of Florida Foundation and Vice President for Advancement

**Approved by the University of Florida Board of Trustees, June 5, 2020**

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Morteza Hosseini, Chair

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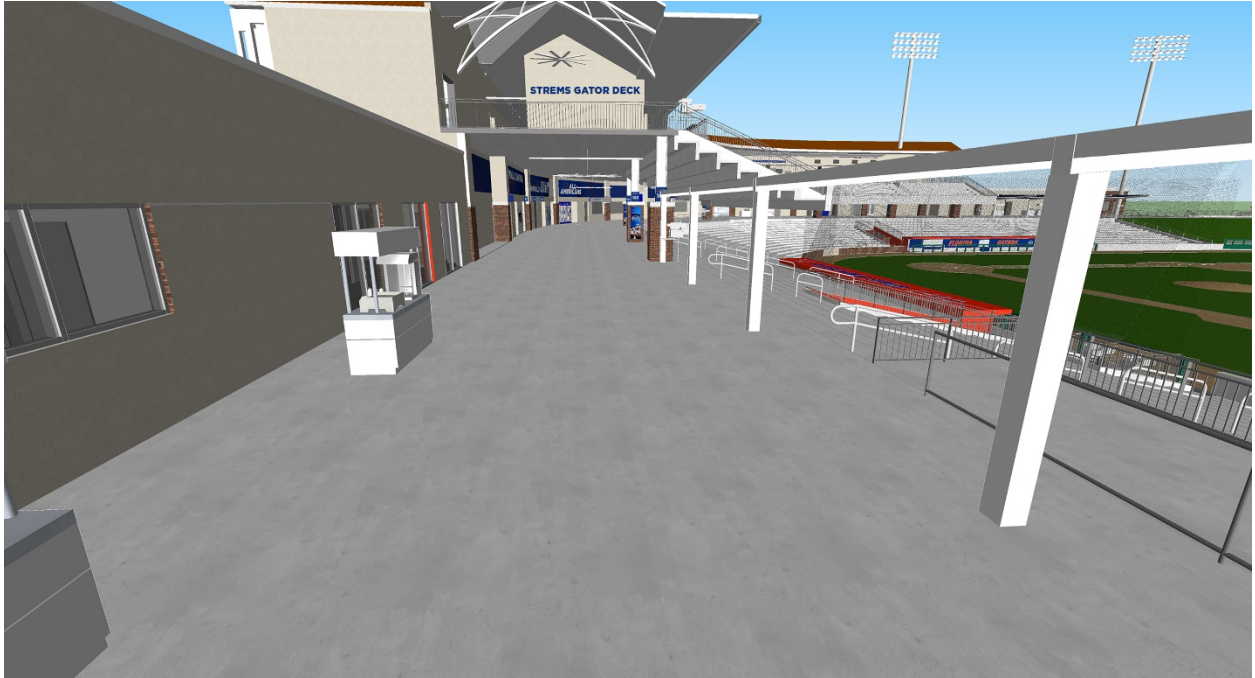
W. Kent Fuchs, President and Corporate Secretary



## Scot Stremms

Mr. Stremms works as a trial lawyer in the Miami Dade County Public Defenders Office as well as the Alachua County Public Defenders Office. Mr. Stremms earned his Juris Doctor at the University of Miami, where he concentrated in the areas of litigation and trial advocacy. Before attending law school, Mr. Stremms earned a Bachelor of Arts degree, with honors, from the University of Florida, with a major in Political Science and a minor in Business Administration. During his undergraduate work, he was a member of the Golden Key International Honor Society and a member of the Executive Board for Phi Alpha Delta, a Pre-Law Fraternity.





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# FLORIDA

ATHLETICS

April 13, 2020

Tom Mitchell  
Vice President for Advancement  
University of Florida Advancement  
1938 W. University Ave., Gainesville, FL 32603

Dear Tom,

I am writing you in reference to the proposed naming of the Stremms Gator Deck at Florida Ballpark.

We would like to ask for your permission to move forward with this approach and request your support in bringing this matter to the attention of President Fuchs and the Board of Trustees.

Thank you for your consideration.



Scott Stricklin (Apr 13, 2020)

Scott Stricklin  
Athletics Director

CC: Phil Pharr, Executive Director, Gator Boosters



**RESOLUTION**

**Number:** R20-236

**Subject:** Naming the Strems Gator Deck at the Florida Ballpark

**Date:** June 4, 2020

**WHEREAS**, Scot Strems has made generous commitments to support the University of Florida;

**WHEREAS**, in grateful recognition of these commitments, the University seeks to name the deck at the Florida Ballpark the “Strems Gator Deck;”

**WHEREAS**, the University of Florida Foundation and the University of Florida Athletic Association seek to name the deck at the Florida Ballpark the “Strems Gator Deck;”

**WHEREAS**, the University of Florida Board of Trustees has naming authority conferred by the Florida Board of Governors under its Regulations 1.001 and 9.005;

**NOW, THEREFORE**, the University of Florida Board of Trustees hereby resolves that the deck at the Florida Ballpark be named the “Strems Gator Deck.”

Adopted this 5th day of June, 2020, by the University of Florida Board of Trustees.

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Morteza Hosseini, Chair

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W. Kent Fuchs, President  
and Corporate Secretary



**COMMITTEE ON FACILITIES AND CAPITAL INVESTMENTS**  
**ACTION ITEM FCI6**  
**June 4, 2020**

**SUBJECT:** Naming: National Championship Display Courtesy of The Gator Dugout Club

---

**BACKGROUND INFORMATION**

In recognition of the generous support of Florida Gators Baseball by the Gator Dugout Club, the University, the University of Florida Foundation, and the University of Florida Athletic Association seek to name the National Championship Display at the Florida Ballpark the “National Championship Display Courtesy of The Gator Dugout Club.”

**PROPOSED COMMITTEE ACTION**

The Committee on Facilities and Capital Investments is asked to approve Resolution # R20-237 to name the National Championship Display at the Florida Ballpark the “National Championship Display Courtesy of The Gator Dugout Club,” for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors approval is not required, but Board of Governors’ regulations require all facility, road, and landscape naming to be approved separately on the Non-Consent Agenda. [Note: BOG Reg. 9.002]

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Supporting Documentation Included: [See attached materials](#) and [Resolution # R20-237](#)

Submitted by: Thomas J. Mitchell, Executive Vice President, University of Florida Foundation and Vice President for Advancement

**Approved by the University of Florida Board of Trustees, June 5, 2020**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary



## Gator Dugout Club

Established in 1977, the Gator Dugout Club is a support organization for the University of Florida baseball program. Their objective is to encourage support for Gator Baseball. They have provided several gifts with most supporting their baseball scholarship endowment fund. They also encourage attendance at all home baseball games, select away games, the SEC Baseball Tournament and NCAA Baseball Tournament.

They have committed a new major gift to support the construction of the new Ballpark. Their gift will be recognized by naming the National Championship display at the Ballpark.

The Club is comprised of approximately 290 members and is based in Gainesville. Their current President is Henri Logan a retired faculty member at the University of Florida in the College of Dentistry.



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# FLORIDA

ATHLETICS

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SCOTT STRICKLIN  
DIRECTOR OF ATHLETICS  
SCOTTSS@GATORS.UFL.EDU  
OFFICE (352) 375-4683 EXT. 6000  
FAX (352) 384-2725

April 13, 2020

Tom Mitchell  
Vice President for Advancement  
University of Florida Advancement  
1938 W. University Ave., Gainesville, FL 32603

Dear Tom,

I am writing you in reference to the proposed naming of Dugout Club baseball trophy display at Florida Ballpark.

We would like to ask for your permission to move forward with this approach and request your support in bringing this matter to the attention of President Fuchs and the Board of Trustees.

Thank you for your consideration.



[Scott Stricklin \(Apr 13, 2020\)](#)

Scott Stricklin  
Athletics Director

CC: Phil Pharr, Executive Director, Gator Boosters



**RESOLUTION**

**Number:** R20-237

**Subject:** Naming the National Championship Display Courtesy of The Gator Dugout Club

**Date:** June 4, 2020

**WHEREAS**, The Gator Dugout Club has made generous commitments to support Florida Gators Baseball;

**WHEREAS**, in grateful recognition of these commitments, the University seeks to name the National Championship Display at the Florida Ballpark the “National Championship Display Courtesy of The Gator Dugout Club;”

**WHEREAS**, the University of Florida Foundation and the University of Florida Athletic Association seek to name the National Championship Display at the Florida Ballpark the “National Championship Display Courtesy of The Gator Dugout Club;”

**WHEREAS**, the University of Florida Board of Trustees has naming authority conferred by the Florida Board of Governors under its Regulations 1.001 and 9.005;

**NOW, THEREFORE**, the University of Florida Board of Trustees hereby resolves that the National Championship Display at the Florida Ballpark be named the “National Championship Display Courtesy of The Gator Dugout Club.”

Adopted this 5th day of June, 2020, by the University of Florida Board of Trustees.

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Morteza Hosseini, Chair

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W. Kent Fuchs, President  
and Corporate Secretary





**COMMITTEE ON FACILITIES AND CAPITAL INVESTMENTS**  
**ACTION ITEM FC17**  
**June 4, 2020**

**SUBJECT:** Naming: LaFace Family Student-Athlete Lounge at the James W. "Bill" Heavener Football Training Center

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**BACKGROUND INFORMATION**

In recognition of the generous support of the University of Florida by Chris & Angela LaFace, the University, the University of Florida Foundation, and the University of Florida Athletic Association seek to name the student-athlete lounge at the James W. "Bill" Heavener Football Training Center the "LaFace Family Student-Athlete Lounge."

**PROPOSED COMMITTEE ACTION**

The Committee on Facilities and Capital Investments is asked to approve Resolution # R20-238 to name the student-athlete lounge at the James W. "Bill" Heavener Football Training Center the "LaFace Family Student-Athlete Lounge," for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors approval is not required, but Board of Governors' regulations require all facility, road, and landscape naming to be approved separately on the Non-Consent Agenda. [Note: BOG Reg. 9.002]

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Supporting Documentation Included: [See attached materials](#) and [Resolution # R20-238](#)

Submitted by: Thomas J. Mitchell, Executive Vice President, University of Florida Foundation and Vice President for Advancement

**Approved by the University of Florida Board of Trustees, June 5, 2020**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary



## Chris & Angela LaFace

Chris and Angela LaFace have made multiple gifts over the years to support Gator athletics.

Chris is the President & CEO of RIPA & Associates. They provide civil and construction services including clearing, grading, excavation, water, storm, sewer, fire line and road construction. They serve residential, commercial and the public sectors. He is a 2005 University of Florida graduate in the College of Business and currently a member of the Gator Boosters Board of Directors.

Angela is a trauma surgeon at Tampa General Hospital. She is a 2005 University of Florida graduate in the College of Liberal Arts & Sciences. They have son, Cole.





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# FLORIDA

ATHLETICS

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SCOTT STRICKLIN  
DIRECTOR OF ATHLETICS  
SCOTTSGATORS.UFL.EDU  
OFFICE (352) 375-4683 EXT. 6000  
FAX (352) 384-2725

May 19, 2020

Tom Mitchell  
Vice President for Advancement  
University of Florida Advancement  
1938 W. University Ave., Gainesville, FL 32603

Dear Tom,

I am writing you in reference to the proposed naming of the LaFace Family Student-Athlete Lounge at the James W. "Bill" Heavener Football Training Center.

We would like to ask for your permission to move forward with this approach and request your support in bringing this matter to the attention of President Fuchs and the Board of Trustees.

Thank you for your consideration.



[Scott Stricklin \(May 19, 2020 08:25 EDT\)](#)

Scott Stricklin  
Athletics Director

CC: Phil Pharr, Executive Director, Gator Boosters





**RESOLUTION**

**Number:** R20-238

**Subject:** Naming the LaFace Family Student-Athlete Lounge at the James W. "Bill" Heavener Football Training Center

**Date:** June 4, 2020

**WHEREAS**, Chris & Angela LaFace have made generous commitments to support the University of Florida;

**WHEREAS**, in grateful recognition of this support, the University seeks to name the student-athlete lounge at the James W. "Bill" Heavener Football Training Center the "LaFace Family Student-Athlete Lounge;"

**WHEREAS**, the University of Florida Foundation and the University of Florida Athletic Association seek to name the student-athlete lounge at the James W. "Bill" Heavener Football Training Center the "LaFace Family Student-Athlete Lounge;"

**WHEREAS**, the University of Florida Board of Trustees has naming authority conferred by the Florida Board of Governors under its Regulations 1.001 and 9.005;

**NOW, THEREFORE**, the University of Florida Board of Trustees hereby resolves that the student-athlete lounge at the James W. "Bill" Heavener Football Training Center be named the "LaFace Family Student-Athlete Lounge."

Adopted this 5th day of June, 2020, by the University of Florida Board of Trustees.

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Morteza Hosseini, Chair

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W. Kent Fuchs, President  
and Corporate Secretary



**COMMITTEE ON FACILITIES AND CAPITAL INVESTMENTS**  
**ACTION ITEM FC18**  
**June 4, 2020**

**SUBJECT:** Naming: Todd Prosser Sandy Burnett Family Berm

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**BACKGROUND INFORMATION**

In recognition of the generous support of the University of Florida by the Prosser family and the A.H. Burnett Foundation, the University, the University of Florida Foundation, and the University of Florida Athletic Association seek to name the right field berm at the Florida Ballpark the "Todd Prosser Sandy Burnett Family Berm."

**PROPOSED COMMITTEE ACTION**

The Committee on Facilities and Capital Investments is asked to approve Resolution # R20-239 to name the right field berm at the Florida Ballpark the "Todd Prosser Sandy Burnett Family Berm," for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors approval is not required, but Board of Governors' regulations require all facility, road, and landscape naming to be approved separately on the Non-Consent Agenda. [Note: BOG Reg. 9.002]

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Supporting Documentation Included: [See attached materials](#) and [Resolution # R20-239](#)

Submitted by: Thomas J. Mitchell, Executive Vice President, University of Florida Foundation and Vice President for Advancement

**Approved by the University of Florida Board of Trustees, June 5, 2020**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary



## **GATOR BOOSTERS**

**THE TEAM BEHIND THE TEAMS™**

### **A.H. “Sandy” Burnett & Todd C. Prosser**

A.H. “Sandy” Burnett of Pennsylvania is the namesake of the A.H Burnett Foundation. Two of the trustees (Mary Ellen Burnett and Janet B. Jones) are nieces of Sandy Burnett, who passed away several years ago. The A.H. Burnett Foundation has contributed significantly to the University of Florida Foundation, benefitting several units on campus, including Libraries, Athletics, Business Administration, Medicine, and others.

Todd C. Prosser is a UF Alum graduating with a bachelor’s degree in accounting in 1997 and a masters degree in decision and information sciences in 1999. Shortly after graduation in 2000, Todd passed away due to a sudden heart attack. Todd is the son of Ted C. Prosser and Ellen Prosser of Ocala, whom both are UF graduates. Todd was an avid Gator fan, especially Gator Baseball.





SCOTT STRICKLIN  
DIRECTOR OF ATHLETICS  
SCOTTSS@GATORS.UFL.EDU  
OFFICE (352) 375-4683 EXT. 6000  
FAX (352) 384-2725

# FLORIDA

ATHLETICS

February 14, 2020

Tom Mitchell  
Vice President for Advancement  
University of Florida Advancement  
1938 W. University Ave., Gainesville, FL 32603

Dear Tom,

I am writing you in reference to the proposed naming of the Todd Prosser Sandy Burnett Family Berm at Florida Ballpark. This will be the berm on the right field side.

We would like to ask for your permission to move forward with this approach and request your support in bringing this matter to the attention of President Fuchs and the Board of Trustees.

Thank you for your consideration.



Scott Stricklin  
Athletics Director

CC: Phil Pharr, Executive Director, Gator Boosters



**RESOLUTION**

**Number:** R20-239

**Subject:** Naming the Todd Prosser Sandy Burnett Family Berm at the Florida Ballpark

**Date:** June 4, 2020

**WHEREAS**, the Prosser family and the A.H. Burnett Foundation have made generous and significant contributions to the University of Florida;

**WHEREAS**, in grateful recognition of these contributions, the University seeks to name the right field berm at the Florida Ballpark the “Todd Prosser Sandy Burnett Family Berm;”

**WHEREAS**, the University of Florida Foundation and the University of Florida Athletic Association seek to name the right field berm at the Florida Ballpark the “Todd Prosser Sandy Burnett Family Berm;”

**WHEREAS**, the University of Florida Board of Trustees has naming authority conferred by the Florida Board of Governors under its Regulations 1.001 and 9.005;

**NOW, THEREFORE**, the University of Florida Board of Trustees hereby resolves that the right field berm at the Florida Ballpark be named the “Todd Prosser Sandy Burnett Family Berm.”

Adopted this 5th day of June, 2020, by the University of Florida Board of Trustees.

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Morteza Hosseini, Chair

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W. Kent Fuchs, President  
and Corporate Secretary

# UF Board of Trustees

UNIVERSITY *of* FLORIDA

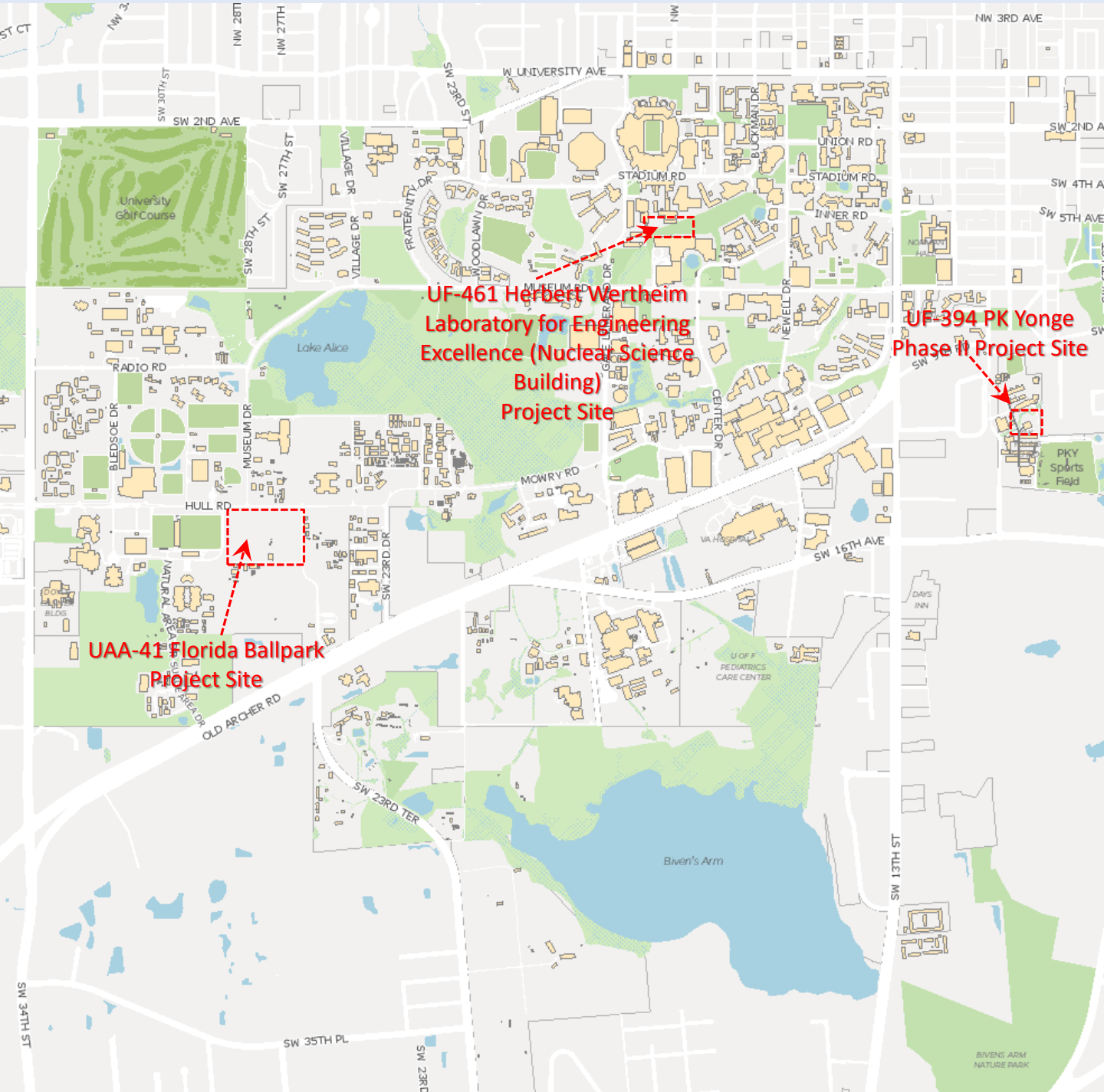
COMMITTEE *on* FACILITIES *and* CAPITAL  
INVESTMENTS

## Construction Update

Committee Meeting June 4, 2020



Construction Program Highlights – June 4, 2020



Construction Program Highlights – June 4, 2020

**Project:**

UF-461 – Herbert Wertheim Laboratory for Engineering Excellence (Nuclear Science Building)

**Description:**

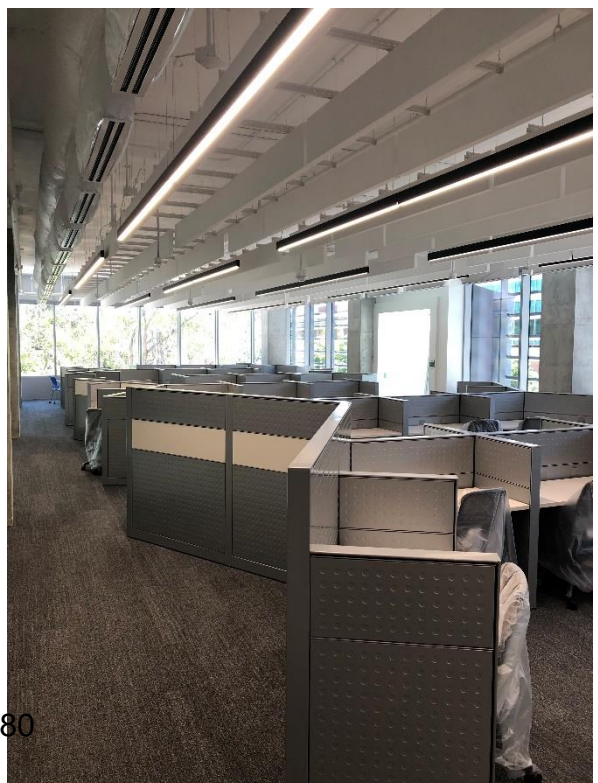
The renovation and addition to the current Nuclear Sciences Building will provide approximately 87,000 sq. feet for a new and renovated state-of-the-art educational environment to bring together interdisciplinary faculty, undergraduates and graduate students in collision spaces that compel collaboration. The location of the building is a key feature. Located in the center of campus and facing the Reitz Union, pedestrian walkways and intersections, this building provides a centerpiece for the face of innovation on UF’s campus. University, private and government funds will be used to: 1) provide state-of-the-art, high-technology instruction and research lab space to better address the educational needs of an expanding enrollment; 2) expand instructional program opportunities, including recruitment and retention; 3) foster industry partnerships; 4) expand interdisciplinary research funding.

**Current Project Budget:** \$72,316,512

**Architect:** Grimshaw Architects

**Contractor:** Whiting Turner

**Status Update:** Construction is currently 90% Complete. Due to COVID-19 light fixtures are delayed and some finishes cannot be installed while keeping 6' distances. Punchlist pushed back to May. Equipment is being installed and furniture is partially installed.



Construction Program Highlights – June 4, 2020

**Project:**

UF-394 –PK Yonge Phase II

**Description:**

This project includes construction of a new 2 story 75,000 GSF middle & high school, utility infrastructure required to support the new facility, and the demolition of buildings 513, & 517. When completed, the new facility will aid in providing a model (curriculum, facilities, systems) for personalized, mastery-based learning experiences, and optimized for graduating college and career ready young adults. Also, this will enhance PK Yonge’s role as an incubator for K12 innovation, and enhances opportunities for STEM education/research in visible state-of-the-art science & engineering labs.

**Current Project Budget:** \$28,000,000

**Architect:** Schenkel & Shultz, Inc.

**Contractor:** Parrish McCall Constructors Inc

**Status Update:** Envelope and Infill phase is underway with construction status 20% complete. The project is scheduled for substantial completion December 2020.



Construction Program Highlights – June 4, 2020

**Project:**

UAA-41 –Florida Ballpark (Baseball)

**Description:**

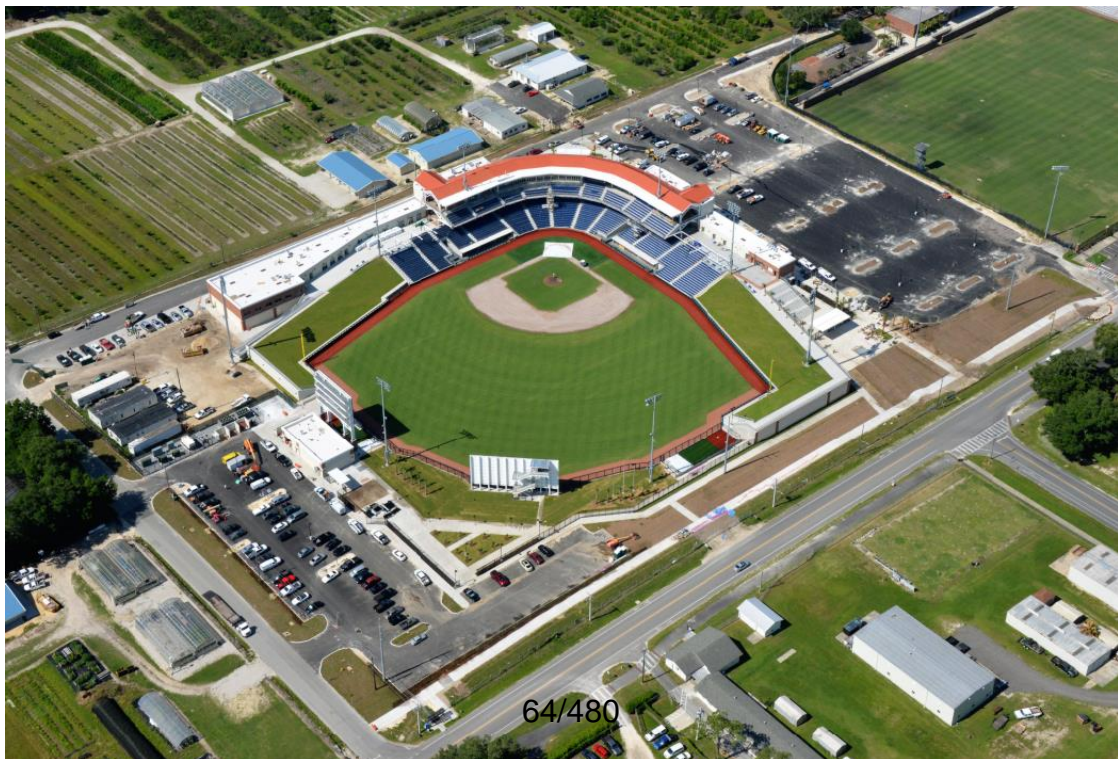
This project consists of the construction of a new baseball stadium and team facility complex located on the UF Campus. The capacity of the stadium is intended to be approximately 5,500 seats and include the necessary fan amenities, team facilities, and parking. The stadium will provide accommodations and facilities to support the needs of the program, including a regulation sized competitive playing field, open air seating grandstand, a shade canopy, a 360 degree concourse, family zones, press box, and premium areas including; club seats, a club lounge, and home plate seating. Within the team facilities, the necessary program areas to support the coaches and players will be provided. These program areas include the home team locker room, film room, alumni locker room, satellite training room, equipment room, player’s lounge, coach’s locker room, and coach’s offices. Additional areas that will be included in the stadium will be the official’s locker room, and the visitor’s locker rooms.

**Current Project Budget:** \$65,000,000

**Architect:** Populous

**Contractor:** Brasfield & Gorrie LLC

**Status Update:** The project is currently 85% complete construction phase with substantial completion schedule for June 2020.







Construction Program Highlights – June 4, 2020

**Project:**

UAA-41 –Florida Ballpark (Baseball)



University of Florida Board of Trustees  
 Construction Projects Update  
 Unit: Planning, Design, and Construction Division  
 Meeting Date: June 4, 2020



UF Major Projects

| Project Number                             | Description   | Project Budget        |               | Construction Budget   |                       |               | AE   | Contractor                      | Substantial Completion | Status  |
|--|---|-----------------------|---------------|-----------------------|-----------------------|---------------|--|---------------------------------|------------------------|---|
|  |   | Current               | Change Qtr.-2 | Previous              | Current               | Change Qtr.-2 |  |                                 |                        |   |
| UAA-41                                     | Florida Ballpark (Baseball)   | \$ 65,000,000         |               | \$ 37,861,000         | \$ 53,594,700         |               | Populous   | Brasfield & Gorrie LLC          | Jun-20                 | Construction 85% Complete   |
| UF-221                                     | Norman Hall Remodeling and Addition   | \$ 34,270,216         |               | \$ 24,471,300         | \$ 26,630,015         |               | Walker Architects Inc  | D E Scorpio Corporation         | May-20                 | Substantial Completion  |
| UF-394                                     | PK Yonge Developmental School Phase II  | \$ 28,000,000         |               | \$ 17,022,000         | \$ 23,200,000         |               | Schenkel & Shultz, Inc.                                      | Parrish McCall Constructors Inc | Dec-20                 | Construction 20% Complete   |
| UF-401                                     | Music Building Renovation   | \$ 5,927,338          |               | \$ 4,887,000          | \$ 4,887,000          |               | Campbell Spellicy Engineering Inc                            | D&M Construction Group Inc      | Jun-20                 | Construction 85% Complete   |
| UF-461                                     | Herbert Wertheim Laboratory for Engineering Excellence (Nuclear Science Building) | \$ 72,316,512         |               | \$ 38,000,000         | \$ 47,137,911         |               | Grimshaw Architects  | Whiting Turner                  | Jul-20                 | Construction 90% Complete   |
| UF-615                                     | Electrical Substation 2 Cable and Switchgear Replacement                          | \$ 6,010,162          |               | \$ 4,825,000          | \$ 5,015,769          |               | RMF Engineering  | D E Scorpio Corporation         | Sep-20                 | Construction 95% Complete   |
| UF-622                                     | VET Med Central Energy Plant (ESCO)   | \$ 25,000,000         |               | \$ 25,000,000         | \$ 25,000,000         |               | Siemens Industry, Inc., Building Technologies/I.C. Thomasson | Brentwood Company               | Jun-20                 | Construction 90% Complete   |
| UF-643                                     | Broward Hall Phase II Renovation  | \$ 6,400,000          |               | \$ 5,300,000          | \$ 5,300,000          |               | Tekton Architecture  | Oelrich Construction            | Aug-20                 | Construction 5% Complete  |
| UF-649                                     | Basic Sciences Building 1st Floor Renovation                                      | \$ 4,000,000          |               | \$ 3,075,000          | \$ 3,075,000          |               | Walker Architects Inc  | D E Scorpio Corporation         | Aug-20                 | Construction Started  |
| <b>9 Total Construction Phase Projects</b> |   | <b>\$ 246,924,228</b> |               | <b>\$ 160,441,300</b> | <b>\$ 193,840,395</b> |               |  |                                 |                        |   |
| UAA-53                                     | Football Facility Training Complex  | \$ 59,961,700         |               | \$ 49,168,600         | \$ 49,168,600         |               | Hellmuth Obata & Kassabaum                                   | Parrish McCall Constructors Inc | Dec-21                 | 60% Construction Documents Training Complex, Maintenance Building construction 75% complete |
| UAA-53A                                    | Football Facility Training Complex Offsite Utility Infrastructure Improvements    | \$ 7,700,000          |               | \$ 7,700,000          | \$ 7,700,000          |               | Hellmuth Obata & Kassabaum                                   | Parrish McCall Constructors Inc | TBD                    | 100% Construction Documents   |
| UF-206/180                                 | University Public Safety Building (Police Department)                             | \$ 26,000,000         |               | \$ 21,000,000         | \$ 21,000,000         |               | Schenkel & Shultz, Inc.                                      | Ajax Building Corporation       | Mar-22                 | Advanced Schematic Design   |
| UF-373                                     | UF-373 - FLMNH Special Collections Building (Alcohol Storage)                     | \$ 8,000,000          |               | \$ 6,500,000          | \$ 6,500,000          |               | Haskell  | Haskell                         | Nov-21                 | Advanced Schematic Design   |
| UF-623B                                    | Thermal Utilities Infrastructure (Museum Rd)                                      | \$ 50,000,000         |               | \$ 41,630,000         | \$ 41,630,000         |               | Jacobs Engineering   | CPPI                            | TBD                    | Phase 1 Design Complete, Phase 2 Construction Documents                                     |
| UF-623C                                    | Electrical Utilities Infrastructure (Substation)                                  | \$ 45,050,000         |               | \$ 40,000,000         | \$ 40,000,000         |               | Jacobs Engineering   | TBD                             | TBD                    | Advanced Schematic Design   |
| UF-623D                                    | Central Energy Plant & Utilities Infrastructure                                   | \$ 200,000,000        |               | \$ 170,315,000        | \$ 170,315,000        |               | Jacobs Engineering   | TBD                             | TBD                    | Advanced Schematic Design   |
| UF-632                                     | Data Science and Information Technology Building                                  | \$ 135,000,000        |               | \$ 96,000,000         | \$ 97,200,000         |               | Bohlin Cywinski Jackson                                      | Ajax Building Corporation       | Oct-22                 | Advanced Schematic Design   |
| UF-638                                     | Student Health Care Center Phase 2 (Infirmary)                                    | \$ 26,000,000         |               | \$ 18,500,000         | \$ 18,500,000         |               | Walker Architects Inc  | D E Scorpio Corporation         | TBD                    | Conceptual Schematic Design   |
| UF-639                                     | Architecture Building Exterior Envelope Repairs                                   | \$ 5,000,000          |               | \$ 4,000,000          | \$ 4,000,000          |               | KMF Design   | TBD                             | TBD                    | Design Development  |
| UF-640                                     | Blueberry Research Facility   | \$ 4,924,490          |               | \$ 3,500,000          | \$ 3,500,000          |               | Rowe Architects  | TBD-BID                         | TBD                    | Advanced Schematic Design   |
| UF-641                                     | East Campus Data Center Utility Upgrade   | \$ 14,816,514         |               | \$ 11,992,000         | \$ 11,992,000         |               | Moses & Associates   | Whiting Turner                  | TBD                    | 60% Construction Documents  |
| UF-642                                     | SW Campus Transportation Road Improvement   | \$ 9,400,000          |               | \$ 7,877,500          | \$ 7,877,500          |               | JB Professional Group  | TBD                             | TBD                    | 100% Construction Documents   |

| Project Number  | Description  | Project Budget          |               | Construction Budget   |                       |               | AE               | Contractor                   | Substantial Completion | Status   |
|---|--|-------------------------|---------------|-----------------------|-----------------------|---------------|------------------|------------------------------|------------------------|--|
|   |  | Current                 | Change Qtr.-2 | Previous              | Current               | Change Qtr.-2 |                  |                              |                        |  |
| UF-644  | Inner Road Surface Paving Improvements                                     | \$ 5,000,000            |               | \$ 4,500,000          | \$ 4,500,000          |               | RMF Engineering  | TBD                          | TBD                    | Advanced Schematic Design                      |
| UF-644A   | Inner Road Thermal Infrastructure Improvements                             | \$ 10,000,000           |               | \$ 9,000,000          | \$ 9,000,000          |               | RMF Engineering  | TBD                          | TBD                    | Advanced Schematic Design                      |
| UF-644B   | Reitz Union Lawn Thermal Infrastructure Improvements                       | \$ 15,000,000           |               | \$ 13,500,000         | \$ 13,500,000         |               | RMF Engineering  | TBD                          | TBD                    | Advanced Schematic Design                      |
| <b>16 Total Design Phase Projects</b>                     |  | <b>\$ 621,852,704</b>   |               | <b>\$ 505,183,100</b> | <b>\$ 506,383,100</b> |               |                  |                              |                        |  |
| UAA-60  | Soccer Team Facility & Lacrosse Facility Improvements                      | \$ 7,100,000            |               | \$ 5,680,000          | \$ 5,680,000          |               | TBD              | TBD                          | TBD                    | AE/CM Selected/Contract Negotiations           |
| UAA-62  | Ben Hill Griffin Stadium Facility Upgrades                                 | \$ 70,000,000           |               | \$ 62,000,000         | \$ 62,000,000         |               | TBD              | TBD                          | TBD                    | AE/CM Selection & Budget Confirmation          |
| UF-626  | Powell University House  | \$ 10,000,000           |               | \$ 8,200,000          | \$ 8,200,000          |               | TBD              | TBD                          | TBD                    | AE Selection                                   |
| UF-645  | Shealy Drive Parking Deck  | \$ 3,000,000            |               | \$ 2,460,000          | \$ 2,460,000          |               | TBD              | TBD                          | TBD                    | Facility Program Development                   |
| UF-657  | Peabody Hall Dean of Students Renovation                                   | \$ 3,985,500            |               | \$ 3,075,000          | \$ 3,075,000          |               | TBD              | TBD                          | TBD                    | Facility Program Development                   |
| UF-652  | Biomedical Research Building   | \$ 58,200,000           |               | \$ 44,900,000         | \$ 44,900,000         |               | TBD              | TBD                          | TBD                    | Facility Program Development                   |
| UF-654  | New Honors Residential Building  | \$ 175,500,000          |               | \$ 149,175,000        | \$ 149,175,000        |               | TBD              | TBD                          | TBD                    | Facility Program Development & Bond Initiative |
| <b>7 Total Planning Phase Projects</b>                    |  | <b>\$ 327,785,500</b>   |               | <b>\$ 275,490,000</b> | <b>\$ 275,490,000</b> |               |                  |                              |                        |  |
| <b>26 Construction , Design , Planning Phase Projects</b> |  | <b>\$ 1,196,562,432</b> |               |                       | <b>\$ 975,713,495</b> |               |                  |                              |                        |  |
| <b>FCO Amendment Projects 6/6/2020</b>                    |  |                         |               |                       |                       |               |                  |                              |                        |  |
| None  |  |                         |               |                       |                       |               |                  |                              |                        |  |
| <b>32 Total Active Projects</b>                           |  | <b>\$ 1,196,562,432</b> |               |                       | <b>\$ 975,713,495</b> |               |                  |                              |                        |  |
| <b>Completed Projects Summary</b>                         |  |                         |               |                       |                       |               |                  |                              |                        |  |
| UF-608  | Parking Garage XIV   | \$ 31,700,000           |               | \$ 30,300,000         | \$ 29,645,754         |               | Davis Architects | Brasfield & Gorrie LLC       | Feb-20                 | Post Occupancy                                 |
| UF-619  | Institute of Black Culture & Institute of Hispanic Latino Culture Facility | \$ 9,871,048            |               | \$ 6,850,000          | \$ 8,066,725          |               | DLR Group        | Foresight Construction Group | Nov-19                 | Post Occupancy                                 |
| UF-634  | UF JPI Wildlight Ambulatory/Medical Office Building - Yulee                | \$ 30,817,898           |               | \$ 20,548,273         | \$ 20,548,273         |               | Greshem Smith    | Brasfield & Gorrie LLC       | Nov-19                 | Post Occupancy                                 |

**Project & Construction Budget changes grouped by project # are as indicated below:**

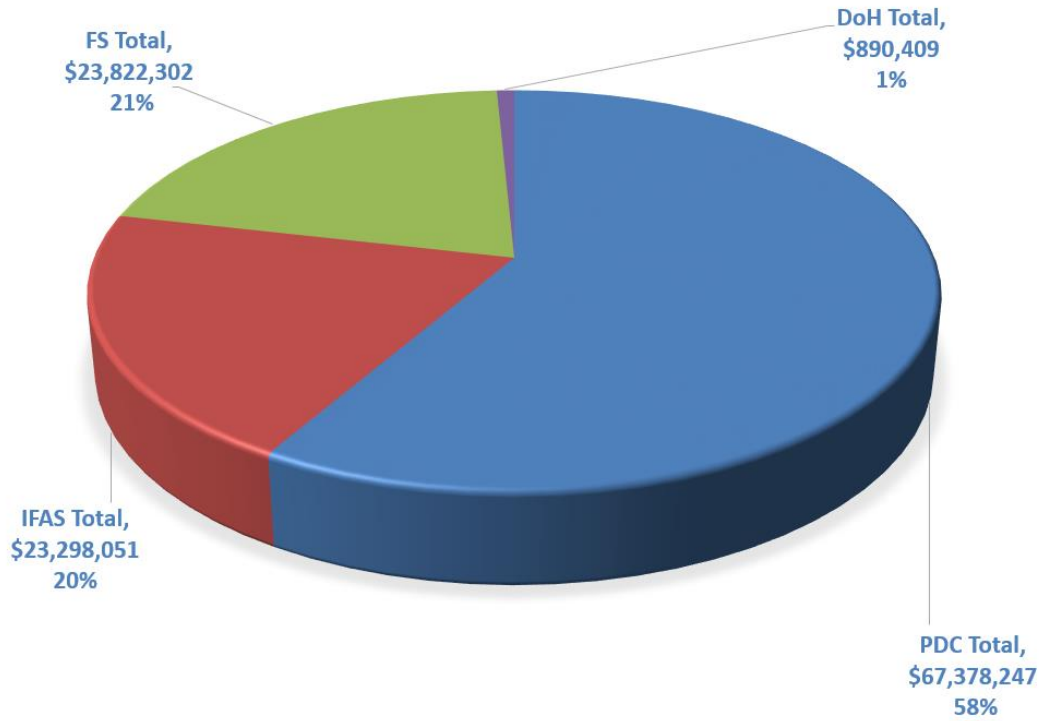
None this quarter.

67/480

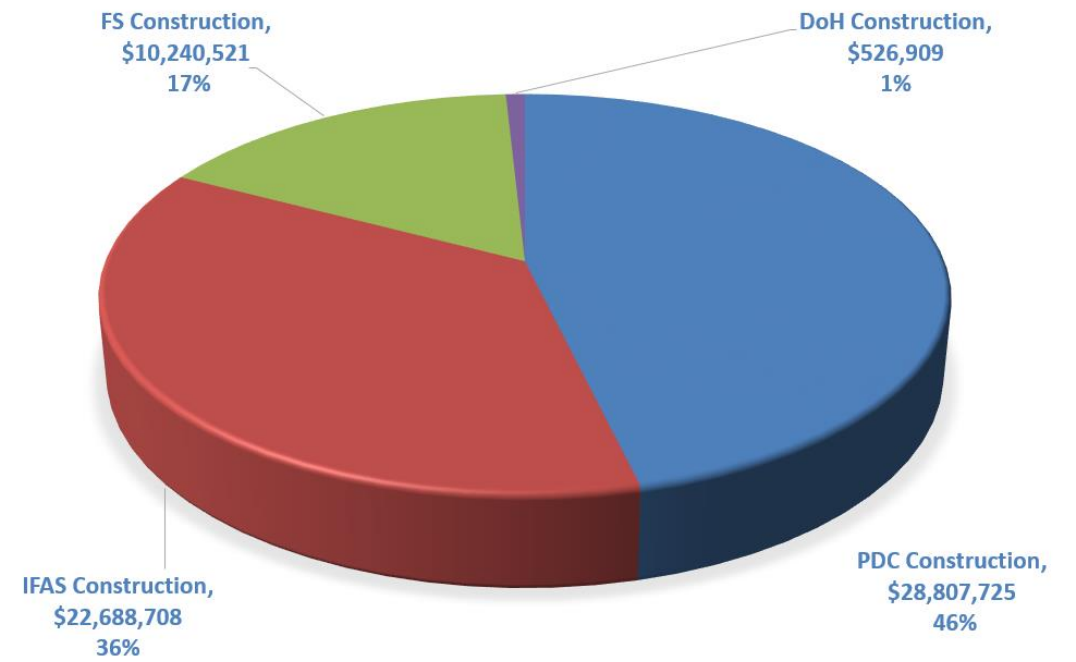
Minor Construction Projects – Activity Overview

June 4, 2020

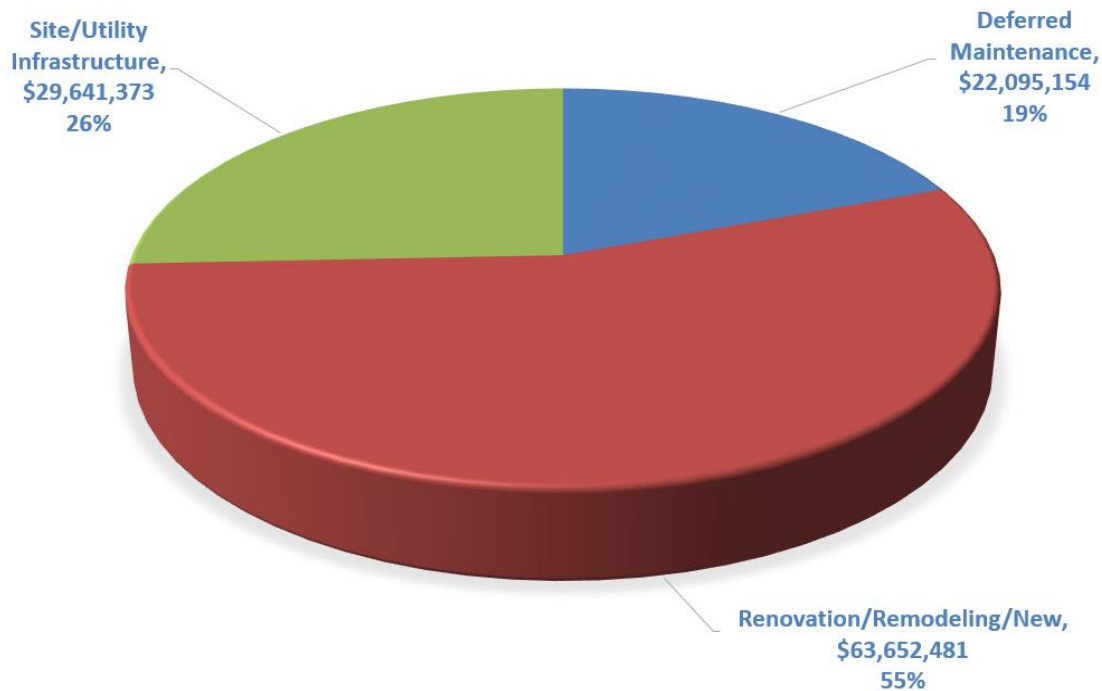
TOTAL \$ VALUE DISTRIBUTION



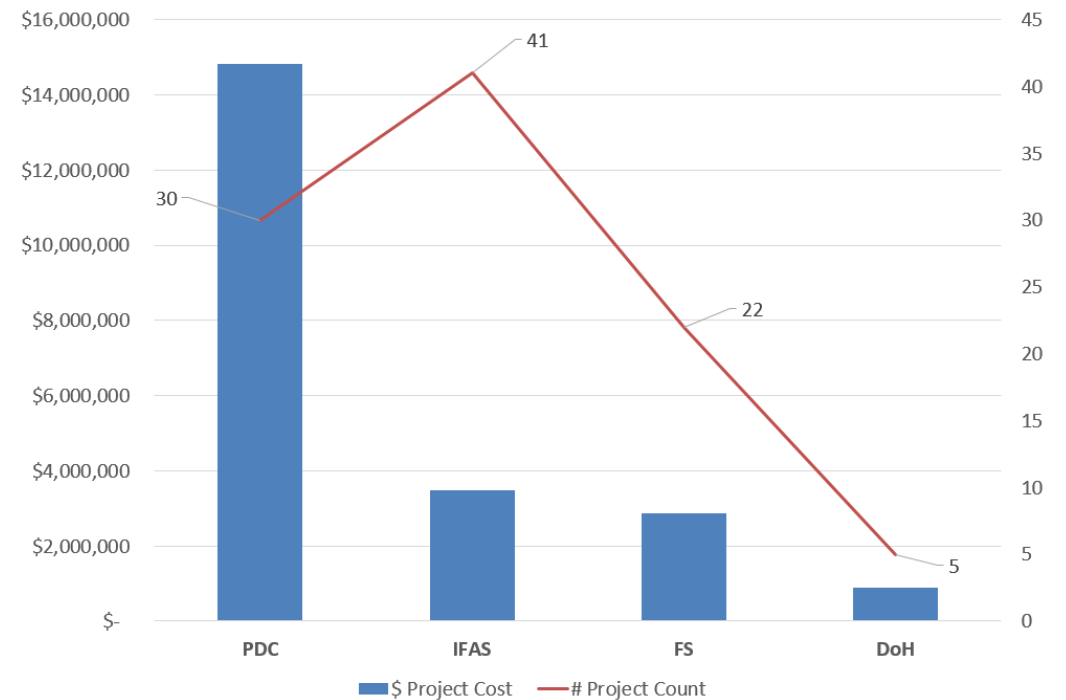
UNDER "CONSTRUCTION" \$ VALUE DISTRIBUTION



WORK TYPE DISTRIBUTION (ALL UNITS)



BUILDING DEFERRED MAINTENANCE - PROJECT DISTRIBUTION



University of Florida Board of Trustees  
Minor Construction Projects Update

Units: Housing - IFAS - Planning Design and Construction - Facilities Services

Meeting Date: June 4, 2020



69/480

| PROJECT | NAME   | PHASE        | PROJ BUDGET  | CONST BUDGET | SCDATE     | STATUS                        | ORG |
|---------|--|--------------|--------------|--------------|------------|-------------------------------|-----|
| MP02632 | 0724 - Black Hall - Replace Domestic Water Piping                        | Construction | \$ 841,530   | \$ 802,700   | 06-06-2020 | Construction proceeding - 90% | PDC |
| MP02762 | Building 0212 - Room 1203 Simulation & Learning Lab                      | Construction | \$ 2,277,066 | \$ 1,901,407 | 12-21-2020 | Construction Started          | PDC |
| MP03301 | 0341 - McGuire Center - 0111 - Replace Butterfly Exhibit Bridges         | Construction | \$ 115,000   | \$ 105,000   | 05-26-2020 | Construction proceeding - 85% | PDC |
| MP03367 | Building 1379 - Aquatics Saltwater Loop - Saltwater Temp Control System  | Construction | \$ 197,230   | \$ 177,075   | 07-01-2020 | Construction proceeding - 25% | PDC |
| MP03795 | 0026- Tigert Hall Re-Roof  | Construction | \$ 861,298   | \$ 807,000   | 05-29-2020 | Construction proceeding - 95% | PDC |
| MP03989 | Phase I E&G FA Panels from Analog to Radio Communication                 | Construction | \$ 240,000   | \$ 238,063   | 08-28-2020 | Construction proceeding - 95% | PDC |
| MP04052 | Building 059 - MBI Upper roof(s) replacement                             | Construction | \$ 1,833,148 | \$ 1,680,000 | 05-14-2020 | Construction proceeding - 95% | PDC |
| MP04169 | 23 - Van Fleet Hall - A/C-VRF System Renovation and Parking Improvements | Construction | \$ 1,514,950 | \$ 1,250,000 | 06-30-2020 | Construction proceeding - 95% | PDC |
| MP04267 | 1178 - Orthopaedics - 4206 - Radiology Renovation                        | Construction | \$ 1,603,766 | \$ 1,508,226 | 07-29-2020 | Construction proceeding - 75% | PDC |
| MP04402 | 032- 0170/171 - Hub - International Center Lobby Remodel                 | Construction | \$ 276,613   | \$ 234,145   | 07-01-2020 | Substantial completion        | PDC |
| MP04426 | F029 - Greek Monuments - Reitz Union Lawn                                | Construction | \$ 350,000   | \$ 232,945   | 06-26-2020 | Construction proceeding - 95% | PDC |
| MP04458 | Dental Tower D2-30- Office to Lab Renovation                             | Construction | \$ 63,361    | \$ 54,000    | 06-20-2020 | PO Requested                  | PDC |
| MP04516 | 0004- Peabody Hall- 4th Floor Office & Conference Room Renovations       | Construction | \$ 225,943   | \$ 179,699   | 09-01-2020 | Construction proceeding - 35% | PDC |
| MP04583 | 0158 - Yon Hall, Circulation Areas Refresh                               | Construction | \$ 167,751   | \$ 146,390   | 06-05-2020 | Construction Started          | PDC |
| MP04588 | 0308 - Powell Hall - Install Roof Covering System                        | Construction | \$ 500,000   | \$ 380,000   | 05-29-2020 | PO Requested                  | PDC |
| MP04592 | 0092 - Physics Building - Phase 2, Replace Flat Membrane                 | Construction | \$ 1,800,000 | \$ 1,677,300 | 08-04-2020 | Construction proceeding - 30% | PDC |
| MP04594 | Building 005 - Smathers- South End Envelope Repair, Judaica Suite area.  | Construction | \$ 1,331,039 | \$ 1,221,797 | 06-01-2020 | Construction Started          | PDC |
| MP04676 | 1041- Sid Martin Re-Roof   | Construction | \$ 412,604   | \$ 368,700   | 04-14-2020 | Substantial completion        | PDC |
| MP04706 | 206 - BSB - Elevators Modernization 25 & 26                              | Construction | \$ 499,549   | \$ 466,411   | 06-26-2020 | PO Requested                  | PDC |
| MP04789 | 0267-Turlington Hall - Firehouse Subs & Jamba Juice                      | Construction | \$ 530,000   | \$ 325,255   | 09-30-2020 | Waiting on GMP                | PDC |
| MP04810 | Building 205 - Chilled Water Line Replacement                            | Construction | \$ 420,780   | \$ 370,500   | 08-04-2020 | Construction proceeding - 85% | PDC |
| MP04844 | 1375-CTRB- Remodel Lobby 1231  | Construction | \$ 155,398   | \$ 134,639   | 05-29-2020 | Construction proceeding - 70% | PDC |
| MP04893 | 0026 - Tigert Hall Suite 302 Renovation UF Online                        | Construction | \$ 952,606   | \$ 719,037   | 07-31-2020 | Construction Started          | PDC |
| MP04937 | 0316 - Southwest Recreation Center - Emergency Management Upgrades       | Construction | \$ 328,285   | \$ 328,285   | 06-06-2020 | Construction proceeding - 10% | PDC |
| MP04939 | 1379 - Aquatic Pathobiology - Chiller Replacement                        | Construction | \$ 195,886   | \$ 156,901   | 06-30-2020 | Construction proceeding - 75% | PDC |
| MP04945 | 0203- Communicore - Elevator Modernization (Units 203-15; 203-16)        | Construction | \$ 517,096   | \$ 473,596   | 04-24-2020 | PO Requested                  | PDC |
| MP04956 | 0030 - Weimer Hall - Roof Replacement (Section 10)                       | Construction | \$ 707,000   | \$ 620,000   | 06-05-2020 | Construction proceeding - 90% | PDC |
| MP04959 | 0038 - Bryant Space Science Ctr - Roof Replacement (Section 6)           | Construction | \$ 85,750    | \$ 65,000    | 08-11-2020 | Construction Started          | PDC |
| MP04966 | 0689- Library West- Room 118 Remodeling                                  | Construction | \$ 260,615   | \$ 200,069   | 07-03-2020 | Construction proceeding - 90% | PDC |
| MP05009 | Animal Sciences Parking  | Construction | \$ 527,183   | \$ 401,000   | 07-31-2020 | Construction Started          | PDC |
| MP05017 | 0059 - Mcknight Brain Institute, LG-114B MRI Replacement                 | Construction | \$ 426,094   | \$ 348,575   | 06-05-2020 | Construction proceeding - 65% | PDC |
| MP05023 | 0429 - UF Security Building Renovation                                   | Construction | \$ 692,303   | \$ 579,428   | 08-28-2020 | Construction Started          | PDC |
| MP05158 | 0717 - Willard M. Fifield Hall Bus Shelter                               | Construction | \$ 25,000    | \$ 25,000    | 05-22-2020 | Construction proceeding - 60% | PDC |
| MP05211 | 0030 - Weimer Hall - Security Upgrades                                   | Construction | \$ 66,622    | \$ 59,022    | 08-14-2020 | Construction Started          | PDC |
| MP05231 | Building 005 - Library Signage   | Construction | \$ 74,000    | \$ 67,677    | 06-02-2020 | Construction proceeding - 75% | PDC |
| MP05277 | 0241 eVTOL Lab - New metal building to replace existing                  | Construction | \$ 384,018   | \$ 364,500   | 06-30-2020 | Construction proceeding - 35% | PDC |
| MP05285 | 203 - Communicore - AHU Replacements                                     | Construction | \$ 270,650   | \$ 200,670   | 06-26-2020 | Construction proceeding - 20% | PDC |
| MP05304 | 1178 - Orthopaedics - 3rd & 4th Floor Remodel                            | Construction | \$ 586,308   | \$ 513,641   | 05-29-2020 | Construction proceeding - 40% | PDC |
| MP05363 | Building 3260 - Ayers 4th Floor Renovation                               | Construction | \$ 658,000   | \$ 583,894   | 06-01-2020 | Construction proceeding - 90% | PDC |
| MP05395 | Bldg 0038 Bryant Wall removal between room 130 and 130A                  | Construction | \$ 25,261    | \$ 22,411    | 08-13-2020 | Construction Started          | PDC |
| MP05422 | 0184 Rhines 241 - Lab Renovation   | Construction | \$ 12,004    | \$ 10,911    | 05-15-2020 | Substantial completion        | PDC |
| MP05424 | 0030 Weimer Hall - Infrastructure & Structural Upgrades                  | Construction | \$ 500,000   | \$ 313,227   | 09-30-2020 | Construction proceeding - 05% | PDC |
| MP05518 | Fraternity Row - Code Blue Phones  | Construction | \$ 210,500   | \$ 210,500   | 06-02-2020 | Construction proceeding - 80% | PDC |
| MP05596 | 0634 - NSB - 5th Floor iClassroom Remodel                                | Construction | \$ 404,059   | \$ 343,411   | 07-31-2020 | PO Requested                  | PDC |
| MP05637 | 1628 - ECOB - 3rd Floor Wall between IFAS / Pharmacy                     | Construction | \$ 35,000    | \$ 35,000    | 05-28-2020 | Construction proceeding - 95% | PDC |
| MP05680 | 0018 - Infirmary - Office 0338 renovation                                | Construction | \$ 22,375    | \$ 22,375    | 07-31-2020 | PO Requested                  | PDC |

| PROJECT | NAME  | PHASE        | PROJ BUDGET          | CONST BUDGET         | SCDATE     | STATUS                        | ORG |
|---------|---|--------------|----------------------|----------------------|------------|-------------------------------|-----|
| MP05685 | 0228 - Schiebler CMS , 1120-CLINIC SERVICE Demo/patch /paint and electrical | Construction | \$ 128,772           | \$ 111,422           | 06-15-2020 | PO Requested                  | PDC |
| MP05837 | 1017 CVM E-Power Study  | Construction | \$ 45,000            | \$ 45,000            | 05-30-2020 | Construction proceeding - 50% | PDC |
| MP05914 | 0759 - Bruton Geer - 0136 - Class Laboratory Renovation                     | Construction | \$ 491,516           | \$ 384,756           | 06-30-2020 | Construction proceeding - 80% | PDC |
| MP05924 | 0024 Weil 253 - Divide current lab space into two lab spaces                | Construction | \$ 22,842            | \$ 20,623            | 07-01-2020 | PO Requested                  | PDC |
| MP05949 | FLAV - Flavet Field - Perimeter Fence around Flavet Field                   | Construction | \$ 131,764           | \$ 120,750           | 06-15-2020 | Construction proceeding - 85% | PDC |
| MP05995 | PK Yonge Sewer Repair   | Construction | \$ 234,782           | \$ 214,782           | 06-30-2020 | Substantial completion        | PDC |
| MP06069 | 0759 - Bruton Geer Renovate restrooms 146 and 150                           | Construction | \$ 366,535           | \$ 290,197           | 06-26-2020 | Construction proceeding - 70% | PDC |
| MP06136 | 0757 - Holland Law - 283 - Classroom  | Construction | \$ 492,165           | \$ 388,800           | 06-30-2020 | Construction proceeding - 80% | PDC |
| MP06137 | 0764 - MLAC - 225 - Classroom Remodel                                       | Construction | \$ 318,000           | \$ 288,000           | 06-30-2020 | Construction proceeding - 80% | PDC |
| MP06147 | 0757-Holland Law - remove offices to create open collaboration area         | Construction | \$ 474,209           | \$ 374,725           | 06-12-2020 | Construction proceeding - 30% | PDC |
| MP06206 | Wilmot Gardens - SE Renovation  | Construction | \$ 18,500            | \$ 8,825             | 04-05-2021 | PO Requested                  | PDC |
| UF-642A | Radio Road-Museum Drive Roundabout  | Construction | \$ 1,900,000         | \$ 1,850,875         | 08-04-2020 | Construction Started          | PDC |
|         | <b>Construction Count</b>   | <b>58</b>    | <b>\$ 28,807,725</b> | <b>\$ 25,024,135</b> |            |                               |     |
| MP00213 | Building 689 - Library West Colonnade Renovation                            | Design       | \$ 1,795,000         | \$ 1,620,000         | 06-01-2021 | 100% CDs                      | PDC |
| MP03849 | Building 027 - Public Safety UPD Building Assessment                        | Design       | \$ 211,764           | \$ 145,513           | 08-31-2020 | Design proceeding             | PDC |
| MP03957 | 024 - Weil Hall 5th floor HVAC and East Renovation                          | Design       | \$ 1,407,748         | \$ 1,230,271         | 08-31-2020 | 100% CDs                      | PDC |
| MP04009 | Building 308 - Temporary Gallery Renovation                                 | Design       | \$ 400,000           | \$ 354,000           | 09-26-2020 | Design Development            | PDC |
| MP04011 | Building 308 - Powell Hall - Rainforest landscape lighting area redesign.   | Design       | \$ 250,000           | \$ 225,000           | 09-26-2020 | 100% CDs                      | PDC |
| MP04082 | 0309- Harn Museum Reinstall Hammering Man and Bronze Dress Sculptures       | Design       | \$ 22,474            | \$ 17,882            | 09-30-2020 | Design proceeding             | PDC |
| MP04093 | UF Veterinary Medicine and FWC Pathology Laboratory Building                | Design       | \$ 2,376,052         | \$ 1,890,000         | 02-27-2021 | Design Development            | PDC |
| MP04307 | 0059-McKnight-L5-135 ACS Equipment Upgrades                                 | Design       | \$ 2,118,529         | \$ 1,801,500         | 10-01-2020 | Design proceeding             | PDC |
| MP04367 | 92 - Physics - Room B002.   | Design       | \$ 1,500             | \$ 125,000           | 07-31-2020 | 100% CDs                      | PDC |
| MP04488 | 0269 - Fine Arts D - 334 - Air Handling Unit Replacement                    | Design       | \$ 391,404           | \$ 342,004           | 08-28-2020 | 100% CDs                      | PDC |
| MP04515 | 0030 - Weimer Hall - 1205 - ADA Unisex Restroom Remodel                     | Design       | \$ 43,360            | \$ 35,500            | 08-29-2020 | 100% CDs                      | PDC |
| MP04667 | Building 0308 - Powell Hall (FLMNH), 0130-EXHIBITION NW                     | Design       | \$ 1,888,000         | \$ 1,800,000         | 10-10-2020 | Design proceeding             | PDC |
| MP04668 | Building 0308 - Powell Hall (FLMNH), 0140-EXHIBITION SW                     | Design       | \$ 1,246,000         | \$ 1,200,000         | 12-28-2020 | Design proceeding             | PDC |
| MP04677 | 0747- Bartram Hall- ADA Unisex Restroom                                     | Design       | \$ 98,777            | \$ 81,050            | 10-24-2020 | 100% CDs                      | PDC |
| MP04692 | 0359 = Gator Corner Dining Center - Building Re-roof                        | Design       | \$ 294,920           | \$ 277,000           | 08-21-2020 | Consultant Selection          | PDC |
| MP04695 | 0266 - Racquet Dining Center - Building Re-Roof                             | Design       | \$ 323,200           | \$ 303,000           | 08-01-2020 | Project in planning           | PDC |
| UF-266D | 0958 - Chemical Engineering Student Center corrections                      | Design       | \$ 1,200,000         | \$ 897,400           | 01-29-2021 | Design proceeding             | PDC |
| MP04805 | 0212 - HPNP - G186 - ADA Unisex Restroom Remodel                            | Design       | \$ 88,850            | \$ 74,250            | 08-29-2020 | 100% CDs                      | PDC |
| MP04827 | 0723- Chemical Engineering Building Repair                                  | Design       | \$ 123,805           | \$ 63,000            | 03-31-2021 | Design proceeding             | PDC |
| MP04860 | 0686 - J. Wayne Reitz Union - Elevator Upgrades/ S. Terrace Renovations     | Design       | \$ 850,000           | \$ 806,015           | 11-27-2020 | 100% CDs                      | PDC |
| MP04890 | 0686 - J. Wayne Reitz Union, 2380A- Grand Ballroom Renovation               | Design       | \$ 1,767,500         | \$ 1,661,500         | 01-31-2021 | 100% CDs                      | PDC |
| MP04953 | 0005 - Smathers Library - AHUs Replacement (AHU 3 and 4)                    | Design       | \$ 535,000           | \$ 448,000           | 07-31-2020 | Design proceeding             | PDC |
| MP04960 | 0269 - Fine Arts D - Roof Replacement (Section 3)                           | Design       | \$ 62,000            | \$ 40,000            | 06-26-2020 | 100% CDs                      | PDC |
| MP04965 | 0205 - Dental Science - Cast Iron Waste Piping Replacement                  | Design       | \$ 1,860,732         | \$ 1,635,000         | 10-03-2020 | Design proceeding             | PDC |
| MP05079 | 0042 CSE - Rm E209 - Add room to building HVAC and remodel for staffing     | Design       | \$ 20,835            | \$ 68,422            | 05-29-2020 | 100% CDs                      | PDC |
| MP05237 | Bldg 0103 New Norman Carpet Suite 2-068                                     | Design       | \$ 41,354            | \$ 37,595            | 07-30-2020 | Design proceeding             | PDC |
| MP05284 | 0688 Sisler Hall - Engineering Assessment and Fume Hood Installation        | Design       | \$ 51,988            | \$ 41,556            | 08-28-2020 | Design proceeding             | PDC |
| MP05440 | SW 13th Street Scooter Parking and Bus Pull Out                             | Design       | \$ 54,000            | \$ 36,117            | 08-28-2020 | Design proceeding             | PDC |
| MP05635 | 226/771 SMMRL - Design and Install New Exhaust System for Furnaces          | Design       | \$ 11,450            | \$ 11,450            | 07-31-2020 | 50% CDs                       | PDC |
| MP05700 | Maguire Field: Synthetic Surface  | Design       | \$ 1,332,278         | \$ 1,252,000         | 05-29-2020 | Design proceeding             | PDC |
| MP05814 | 1062 - Recreation Sports Maintenance Storage Exp/ADA Restroom               | Design       | \$ 234,534           | \$ 210,000           | 09-04-2020 | Design proceeding             | PDC |
| MP05815 | Building 1377 - Emerging Pathogens BSL3 Lab Reverification                  | Design       | \$ 36,100            | \$ 20,000            | 07-01-2020 | Project in planning           | PDC |
| MP05899 | 0203 - Communicore, C1-140,141,142,142A-Food Facility Service-Renovation    | Design       | \$ 835,200           | \$ 691,500           | 10-30-2020 | Design proceeding             | PDC |
| MP05976 | 0723 CHE 433 - Add Exhaust Port to Existing Exhaust Duct Work               | Design       | \$ 2,640             | \$ 2,640             | 05-31-2020 | Bid Documents                 | PDC |
| MP05986 | Bldg 026 Tigert Remodel room 129 & 129E                                     | Design       | \$ 60,896            | \$ 47,769            | 07-28-2020 | Design Development            | PDC |
| MP06055 | Building 445 - SMSB M4-40 Suite Renovation incl M4-23                       | Design       | \$ 1,418,003         | \$ 1,209,000         | 04-20-2021 | Design proceeding             | PDC |
| MP06090 | 1619 Qualification Lab - Renovation of Building due to Coastal Relocation   | Design       | \$ 169,500           | \$ 150,000           | 06-30-2020 | PO Requested                  | PDC |

| PROJECT                          | NAME   | PHASE        | PROJ BUDGET          | CONST BUDGET         | SCDATE     | STATUS                        | ORG  |
|----------------------------------|--|--------------|----------------------|----------------------|------------|-------------------------------|------|
| MP06108                          | 0032 - Hub - Replace # 16 Air Handler                              | Design       | \$ 165,000           | \$ 135,000           | 08-28-2020 | Design proceeding             | PDC  |
| MP06142                          | Whitney Flood Plank and Cistern Upgrade                            | Design       | \$ 585,336           | \$ 498,007           | 08-28-2020 | Design Development            | PDC  |
| MP06160                          | 0719 MAE 306 - Additional Electrical & Exhaust for Gloveboxes      | Design       | \$ 5,587             | \$ 5,587             | 06-30-2020 | Bid Documents                 | PDC  |
| MP06166                          | 0445 - Stetson Medical Sciences, M5-43-OFFICE                      | Design       | \$ 2,000             | \$ 2,000             | 05-15-2020 | Design Development            | PDC  |
| MP06170                          | Materials storage - Solar Park                                     | Design       | \$ 95,910            | \$ 60,000            | 10-30-2020 | Project in planning           | PDC  |
| MP06171                          | Boat Storage - East Campus   | Design       | \$ 76,320            | \$ 60,000            | 10-30-2020 | Design proceeding             | PDC  |
| MP06191                          | 0103 - James W. Norman Hall Addition, 2075-MEETING ROOM            | Design       | \$ 376,460           | \$ 300,000           | 09-24-2020 | PO Requested                  | PDC  |
| MP06271                          | 3451 - WARPhaus, 101-OFFICE  | Design       | \$ 45,000            | \$ 45,000            | 10-01-2020 | Design proceeding             | PDC  |
|                                  | <b>Design Count</b>  | <b>45</b>    | <b>\$ 24,977,006</b> | <b>\$ 21,956,527</b> |            |                               |      |
|                                  | <b>Planning Count</b>  | <b>28</b>    | <b>\$ 6,134,569</b>  | <b>\$ 5,671,251</b>  |            |                               |      |
|                                  | <b>Quick Response Count</b>  | <b>294</b>   | <b>\$ 7,458,947</b>  | <b>\$ 6,373,869</b>  |            |                               |      |
| <b>PDC Minor Projects Totals</b> |  | <b>425</b>   | <b>\$ 67,378,247</b> | <b>\$ 59,025,782</b> |            |                               |      |
| IF017026                         | B0549 - Headhouse (CAP)  | Construction | \$ 233,442           | \$ 233,442           | 12-04-2019 | Construction Started          | IFAS |
| IF017047                         | B4240 - BSL2&3 Renovation (CAP)                                    | Construction | \$ 1,950,000         | \$ 1,950,000         | TBD        | Construction Started          | IFAS |
| IF017070                         | B1850 - Renovate Hotel (CAP)                                       | Construction | \$ 130,618           | \$ 130,618           | TBD        | Construction Started          | IFAS |
| IF017087                         | B0495 - Renovate Labs (EXP)  | Construction | \$ 209,464           | \$ 209,464           | 01-27-2020 | Project complete              | IFAS |
| IF018008                         | B5237 - Field Lab (CAP)  | Construction | \$ 1,554,300         | \$ 1,554,300         | TBD        | Construction proceeding - 85% | IFAS |
| IF018054                         | S6800 - Replace minor BAS Systems (EXP)                            | Construction | \$ 338,500           | \$ 338,500           | TBD        | Construction Started          | IFAS |
| IF018060                         | S0001- Repair roofs per thermo imaging (EXP)                       | Construction | \$ 100,000           | \$ 100,000           | TBD        | Construction Started          | IFAS |
| IF018065                         | B5001 - Replace roof / replace doors (CAP)                         | Construction | \$ 81,850            | \$ 81,850            | TBD        | Construction proceeding - 95% | IFAS |
| IF018066                         | B7305 - Replace chiller equipment (CAP)                            | Construction | \$ 550,000           | \$ 550,000           | TBD        | Construction Started          | IFAS |
| IF018098                         | B8279 - Research Lab (CAP)   | Construction | \$ 799,528           | \$ 799,528           | TBD        | Construction proceeding - 10% | IFAS |
| IF018102                         | B8333 - Equipment Storage (CAP)                                    | Construction | \$ 445,480           | \$ 445,480           | 03-04-2020 | Project complete              | IFAS |
| IF018111                         | S0001 - Grove relocation and infrastructure (Baseball) (CAP)       | Construction | \$ 954,522           | \$ 954,522           | TBD        | Construction Started          | IFAS |
| IF018120                         | B0927 - Storage bldg (CAP)   | Construction | \$ 215,000           | \$ 215,000           | 03-02-2020 | Project complete              | IFAS |
| IF018124                         | B1132 - Chemical/Fertilizer Mix/Load (CAP)                         | Construction | \$ 220,861           | \$ 220,861           | TBD        | Construction Started          | IFAS |
| IF018127                         | B0459 - Renovate for -80 Equipment room (EXP)                      | Construction | \$ 225,000           | \$ 225,000           | 02-24-2020 | Project complete              | IFAS |
| IF018131                         | B7135 - Renovate Labs (CAP)  | Construction | \$ 774,460           | \$ 774,460           | TBD        | Construction proceeding - 10% | IFAS |
| IF018132                         | B7167 - Upgrade ADA restroom (EXP)                                 | Construction | \$ 60,000            | \$ 60,000            | TBD        | Construction Started          | IFAS |
| IF018121                         | B8480 - Field Research Support Bldg. (CAP)                         | Construction | \$ 375,000           | \$ 375,000           | 04-01-2022 | Construction Started          | IFAS |
| IF018142                         | B1400 - Horticulture Garden Facility (CAP)                         | Construction | \$ 60,000            | \$ 60,000            | 06-01-2020 | Construction Started          | IFAS |
| IF018143                         | B0154 - Renovate Research Lab (Barber) (CAP)                       | Construction | \$ 179,000           | \$ 179,000           | 03-02-2020 | Project complete              | IFAS |
| IF018145                         | B7758 - Graduate Residence (CAP)                                   | Construction | \$ 305,049           | \$ 305,049           | TBD        | Construction Started          | IFAS |
| IF018156                         | B9217 - Renovate Pavilion, (CAP)                                   | Construction | \$ 700,000           | \$ 700,000           | TBD        | Construction Started          | IFAS |
| IF018166                         | Agronomy Archer Road Complex - Design Only (339,344,345,350) (EXP) | Construction | \$ 580,000           | \$ 580,000           | TBD        | Construction Started          | IFAS |
| IF018168                         | B0717 - Renovate several offices (EXP)                             | Construction | \$ 64,459            | \$ 64,459            | 02-11-2020 | Project complete              | IFAS |
| IF019003                         | B2260 - Security Cottage Renovations (CAP)                         | Construction | \$ 6,290             | \$ 6,290             | 04-04-2020 | PO Requested                  | IFAS |
| IF019005                         | B1851 - Build-out of 3rd floor (CAP)                               | Construction | \$ 331,850           | \$ 331,850           | 04-01-2023 | Construction Started          | IFAS |
| IF019006                         | S1101 - Upgrade irrigation and drainage (EXP)                      | Construction | \$ 61,756            | \$ 61,756            | 01-21-2020 | Project complete              | IFAS |
| IF019011                         | B5002 - Replace roof (CAP)   | Construction | \$ 6,525             | \$ 6,525             | TBD        | Construction Started          | IFAS |
| IF019009                         | B8426 - Relocate grinding room (EXP)                               | Construction | \$ 100,000           | \$ 100,000           | TBD        | Project complete              | IFAS |
| IF019013                         | B1291 - Install outdoor autoclave (EXP)                            | Construction | \$ 91,000            | \$ 91,000            | TBD        | Construction Started          | IFAS |
| IF019025                         | S320 - Michael - Marianna minor bldg / site repairs (EXP)          | Construction | \$ 197,210           | \$ 197,210           | 03-31-2020 | Project complete              | IFAS |
| IF019035                         | B0920 - Pump House (CAP)   | Construction | \$ 108,815           | \$ 108,815           | TBD        | Construction Started          | IFAS |
| IF019033                         | B0885 - Replace HVAC system - (CAP)                                | Construction | \$ 40,000            | \$ 40,000            | TBD        | Construction Started          | IFAS |
| IF019034                         | B5028 - Replace Chiller (CAP)                                      | Construction | \$ 400,000           | \$ 400,000           | TBD        | Construction Started          | IFAS |
| IF019036                         | B0631 - Replace counter top/sink and paint (EXP)                   | Construction | \$ 10,541            | \$ 10,541            | TBD        | Construction Started          | IFAS |
| IF019038                         | B7745,B7759,B7760 Pump House(s) (CAP)                              | Construction | \$ 15,244            | \$ 15,244            | 03-03-2020 | Project complete              | IFAS |
| IF019037                         | B0460 & B0544 - Renovate Bathrooms / Replace Windows (EXP)         | Construction | \$ 147,000           | \$ 147,000           | TBD        | Construction Started          | IFAS |
| IF019048                         | S0001 - Entomology Site Improvements (EXP)                         | Construction | \$ 50,000            | \$ 50,000            | TBD        | Construction Started          | IFAS |

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| PROJECT  | NAME  | PHASE        | PROJ<br>BUDGET | CONST<br>BUDGET | SCDATE     | STATUS               | ORG  |
|----------|---|--------------|----------------|-----------------|------------|----------------------|------|
| IF019051 | B0711 - Renovate Growth Chambers (CAP)                  | Construction | \$ 1,629,395   | \$ 1,629,395    | 04-01-2023 | Construction Started | IFAS |
| IF019053 | B8006 - Peanut Barn - Addition (CAP)                    | Construction | \$ 121,690     | \$ 121,690      | TBD        | Construction Started | IFAS |
| IF019057 | S0001 - Sanitary Improvement for Agronomy Complex (CAP) | Construction | \$ 20,000      | \$ 20,000       | TBD        | Construction Started | IFAS |
| IF019058 | S0108 - Irrigation, and Fence (EXP)                     | Construction | \$ 92,589      | \$ 92,589       | TBD        | Construction Started | IFAS |
| IF019059 | B8013 - Repair bldg (CAP)                               | Construction | \$ 80,000      | \$ 80,000       | 05-31-2019 | Construction Started | IFAS |
| IF019062 | B7716 - Building Repairs & Roof Replacement (CAP)       | Construction | \$ 49,233      | \$ 49,233       | 04-14-2020 | Construction Started | IFAS |
| IF019063 | B7717 - Building Repairs (CAP)                          | Construction | \$ 41,291      | \$ 41,291       | 03-10-2020 | Project complete     | IFAS |
| IF019064 | B7722 - Building Repairs (CAP)                          | Construction | \$ 40,874      | \$ 40,874       | 01-21-2020 | Project complete     | IFAS |
| IF019066 | B0484 - Installation of generator (EXP)                 | Construction | \$ 6,500       | \$ 6,500        | TBD        | Construction Started | IFAS |
| IF019069 | S4801- Cargo container installation (EXP)               | Construction | \$ 50,000      | \$ 50,000       | TBD        | Construction Started | IFAS |
| IF019074 | B1266 - Repair & Replace Components (CAP)               | Construction | \$ 54,071      | \$ 54,071       | TBD        | Construction Started | IFAS |
| IF019075 | B0128 - Remodel (EXP)                                   | Construction | \$ 12,760      | \$ 12,760       | 01-21-2020 | Project complete     | IFAS |
| IF019077 | B0495 & 496 Renovate offices (EXP)                      | Construction | \$ 36,300      | \$ 36,300       | TBD        | Construction Started | IFAS |
| IF019079 | B7529, 7530, 7531 Greenhouse Repairs (EXP)              | Construction | \$ 8,500       | \$ 8,500        | 03-09-2020 | Project complete     | IFAS |
| IF020001 | 4-H Camp - B9321 & 9317 Repair Bldgs (EXP)              | Construction | \$ 30,000      | \$ 30,000       | 03-31-2020 | Project complete     | IFAS |
| IF020004 | B5225 - New Balm Greenhouse                             | Construction | \$ 1,100,000   | \$ 1,100,000    | TBD        | Construction Started | IFAS |
| IF020002 | B5235 Repair shade house                                | Construction | \$ 14,000      | \$ 14,000       | TBD        | Construction Started | IFAS |
| IF020007 | B9318 - HVAC Replacement (CAP)                          | Construction | \$ 35,000      | \$ 35,000       | 03-31-2020 | Project complete     | IFAS |
| IF020010 | B0475 - Replace Cooling Equipment in coolers (EXP)      | Construction | \$ 85,500      | \$ 85,500       | TBD        | Construction Started | IFAS |
| IF020012 | B8278 - New Shade House (CAP)                           | Construction | \$ 22,355      | \$ 22,355       | TBD        | Construction Started | IFAS |
| IF020014 | B0459 - Install large Fan (EXP)                         | Construction | \$ 15,000      | \$ 15,000       | TBD        | Construction Started | IFAS |
| IF020013 | B8277 - New Greenhouse (CAP)                            | Construction | \$ 63,853      | \$ 63,853       | TBD        | Construction Started | IFAS |
| IF020011 | B0685 Chiller and Boiler Replacement (CAP)              | Construction | \$ 843,055     | \$ 843,055      | TBD        | Construction Started | IFAS |
| IF020003 | B0038 - Renovate office (EXP)                           | Construction | \$ 25,000      | \$ 25,000       | 04-01-2022 | Construction Started | IFAS |
| IF020015 | B0717 - Relocation of Hot Water System (EXP)            | Construction | \$ 40,000      | \$ 40,000       | TBD        | Construction Started | IFAS |
| IF020017 | B8235 - Asbestos Abatement (EXP)                        | Construction | \$ 18,632      | \$ 18,632       | TBD        | Project complete     | IFAS |
| IF020019 | S6101 - Master Site & Storm Water Improvement (EXP)     | Construction | \$ 120,000     | \$ 120,000      | 04-01-2023 | Construction Started | IFAS |
| IF020021 | B1334 - Parlor Water Proofing (EXP)                     | Construction | \$ 15,000      | \$ 15,000       | TBD        | Construction Started | IFAS |
| IF020022 | S6800 - Fire Monitoring Improvements (EXP)              | Construction | \$ 100,000     | \$ 100,000      | TBD        | Construction Started | IFAS |
| IF020042 | B5234 - Repair Shade House (CAP)                        | Construction | \$ 11,682      | \$ 11,682       | TBD        | Construction Started | IFAS |
| IF020038 | 4H Camps - Maintenance around FL                        | Construction | \$ 94,000      | \$ 94,000       | TBD        | Construction Started | IFAS |
| IF020041 | B8120 - New Field Support Bldg (CAP)                    | Construction | \$ 12,834      | \$ 12,834       | TBD        | Construction Started | IFAS |
| IF020035 | B7915 - Greenhouse Replacement (CAP)                    | Construction | \$ 350,000     | \$ 350,000      | 04-01-2023 | Construction Started | IFAS |
| IF020037 | B8325 - New Demonstration Building (CAP)                | Construction | \$ 372,923     | \$ 372,923      | TBD        | Construction Started | IFAS |
| IF020028 | B8706 - Move Walk-in Cooler (EXP)                       | Construction | \$ 20,000      | \$ 20,000       | TBD        | Construction Started | IFAS |
| IF020040 | B0498 - Renovate Office Space (EXP)                     | Construction | \$ 25,000      | \$ 25,000       | TBD        | Construction Started | IFAS |
| IF020046 | B0483 - Roof Repair (CAP)                               | Construction | \$ 5,000       | \$ 5,000        | 01-27-2020 | Project complete     | IFAS |
| IF020049 | B0499 - Renovate rm 0224 (EXP)                          | Construction | \$ 123,931     | \$ 123,931      | TBD        | Construction Started | IFAS |
| IF020047 | B8456 - Rearing Room (EXP)                              | Construction | \$ 75,000      | \$ 75,000       | 04-01-2022 | Construction Started | IFAS |
| IF020048 | B7711 New Picnic Shelter                                | Construction | \$ 10,064      | \$ 10,064       | TBD        | Construction Started | IFAS |
| IF020051 | B1417 - New Greenhouse (CAP)                            | Construction | \$ 900,000     | \$ 900,000      | TBD        | Construction Started | IFAS |
| IF020052 | B7100 - New Greenhouse (CAP)                            | Construction | \$ 620,000     | \$ 620,000      | 03-30-2023 | Construction Started | IFAS |
| IF020053 | B1222 - Electrical & HVAC Modifications (EXP)           | Construction | \$ 75,000      | \$ 75,000       | 04-01-2023 | Construction Started | IFAS |
| IF020061 | B0459 - Renovate Room 243 (EXP)                         | Construction | \$ 37,766      | \$ 37,766       | TBD        | Construction Started | IFAS |
| IF020056 | B9216 & 9232 - Replace Maintenance Shop (CAP)           | Construction | \$ 50,000      | \$ 50,000       | TBD        | Construction Started | IFAS |
| IF020033 | B4022 - Roofing Study (EXP)                             | Construction | \$ 20,000      | \$ 20,000       | TBD        | Construction Started | IFAS |
| IF020027 | S0109 - Manure Management (CAP)                         | Construction | \$ 300,000     | \$ 300,000      | 12-17-2021 | Construction Started | IFAS |
| IF020058 | B8404 - New Research Office Building (CAP)              | Construction | \$ 320,000     | \$ 320,000      | 04-01-2023 | Construction Started | IFAS |
| IF020066 | B9635 Replace Maintenance Shop B9627 with B9635 (CAP)   | Construction | \$ 50,000      | \$ 50,000       | TBD        | Construction Started | IFAS |
| IF020064 | B0343 - Renovate Research Lab (CAP)                     | Construction | \$ 121,944     | \$ 121,944      | TBD        | Construction Started | IFAS |



| PROJECT                              | NAME  | PHASE        | PROJ BUDGET          | CONST BUDGET         | SCDATE     | STATUS                        | ORG               |
|--------------------------------------|---|--------------|----------------------|----------------------|------------|-------------------------------|-------------------|
| IF020065                             | B0712 - Update Ventilation for Room 2B (CAP)                              | Construction | \$ 50,000            | \$ 50,000            | TBD        | Construction Started          | IFAS              |
| IF020069                             | Curtain Replacement for B8303 (EXP)                                       | Construction | \$ 10,000            | \$ 10,000            | TBD        | Construction Started          | IFAS              |
| IF020070                             | B0344 Renovation (CAP)  | Construction | \$ 205,000           | \$ 205,000           | TBD        | Construction Started          | IFAS              |
| IF020071                             | B0339 Renovate (CAP)  | Construction | \$ 490,000           | \$ 490,000           | TBD        | Construction Started          | IFAS              |
| IF020072                             | B0345 - Renovate (EXP)  | Construction | \$ 72,000            | \$ 72,000            | TBD        | Construction Started          | IFAS              |
| IF020073                             | Renovate B0350 (CAP)  | Construction | \$ 310,000           | \$ 290,000           | TBD        | Construction Started          | IFAS              |
| IF020074                             | B0970 - Renovate (EXP)  | Construction | \$ 400,000           | \$ 400,000           | TBD        | Construction Started          | IFAS              |
| IF020075                             | B0060 - Renovate (EXP)  | Construction | \$ 8,200             | \$ 8,200             | TBD        | Construction Started          | IFAS              |
| IF020076                             | S6101 Roof to Cover VFD (CAP)   | Construction | \$ 2,000             | \$ 2,000             | TBD        | Construction Started          | IFAS              |
| IF020077                             | B7504 Repair (CAP)  | Construction | \$ 18,000            | \$ 18,000            | TBD        | Construction Started          | IFAS              |
| IF020078                             | B9402 - Replace HVAC  | Construction | \$ 10,000            | \$ 10,000            | TBD        | Construction Started          | IFAS              |
| IF020079                             | B 7124 - Renovate Room (EXP)  | Construction | \$ 50,000            | \$ 50,000            | TBD        | Construction Started          | IFAS              |
| IF020080                             | B4247 - Replace Casework in Lab (EXP)                                     | Construction | \$ 25,000            | \$ 25,000            | TBD        | Construction Started          | IFAS              |
|                                      | <b>Construction Count</b>   | <b>101</b>   | <b>\$ 22,688,708</b> | <b>\$ 22,668,708</b> |            |                               |                   |
| IF020009                             | B7499 - Renovate Suite (EXP)  | Design       | \$ 24,655            | \$ 24,655            | TBD        | Project in Design             | IFAS              |
| IF020016                             | B0981 - Relocation of Boiler Vents (EXP)                                  | Design       | \$ 5,000             | \$ 5,000             | TBD        | Project in Design             | IFAS              |
| IF020023                             | B0717 - Re-commissioning of Fifield Hall (EXP)                            | Design       | \$ 50,000            | \$ 50,000            | TBD        | Project in Design             | IFAS              |
| IF020050                             | B0459 - Cooler Feasibility Study (EXP)                                    | Design       | \$ 15,000            | \$ 15,000            | TBD        | Project in Design             | IFAS              |
| IF020055                             | B9219 Demo & B9212 Replace Manager's Residence (CAP)                      | Design       | \$ 250,000           | \$ 250,000           | TBD        | Project in Design             | IFAS              |
| IF020057                             | S4602 Timpooshee Seawall Repair (EXP)                                     | Design       | \$ 35,000            | \$ 35,000            | TBD        | Design Development            | IFAS              |
| IF020082                             | B0716 Install Chiller (CAP)   | Design       |                      | TBD                  | TBD        | 02-17-2022                    | Project in Design |
|                                      | <b>Design Count</b>   | <b>7</b>     | <b>\$ 379,655</b>    | <b>\$ 379,655</b>    |            |                               |                   |
|                                      | <b>Planning Count</b>   | <b>8</b>     | <b>\$ 229,688</b>    | <b>\$ 229,688</b>    |            |                               |                   |
| <b>IFAS Minor Projects Totals</b>    |   | <b>116</b>   | <b>\$ 23,298,051</b> | <b>\$ 23,278,051</b> |            |                               |                   |
| HS19506                              | Lakeside 1184 HVAC Replacement  | Construction | \$ 256,300           | \$ 256,300           | 07-31-2020 | Construction proceeding - 50% | HOUSING           |
| HS20501                              | Tanglewood 0538 (AKA 2901) Roof Replacement                               | Construction | \$ 100,000           | \$ 100,000           | 07-01-2020 | Construction Started          | HOUSING           |
| HS20502                              | Jennings Central Reroof   | Construction | \$ 58,609            | \$ 58,609            | 01-16-2020 | Project complete              | HOUSING           |
| HS20503                              | Springs Bldg. 1085 and 1086 Roof Replacement                              | Construction | \$ 112,000           | \$ 112,000           | 08-01-2020 | Construction Started          | HOUSING           |
|                                      | <b>Construction Count</b>   | <b>4</b>     | <b>\$ 526,909</b>    | <b>\$ 526,909</b>    |            |                               |                   |
| HS19502                              | Beaty Commons Roof Replacement  | Design       | \$ 363,500           | \$ 363,500           | 06-27-2020 | 100% CDs                      | HOUSING           |
|                                      | <b>Design Count</b>   | <b>1</b>     | <b>\$ 363,500</b>    | <b>\$ 363,500</b>    |            |                               |                   |
| <b>Housing Minor Projects Totals</b> |   | <b>5</b>     | <b>\$ 890,409</b>    | <b>\$ 890,409</b>    |            |                               |                   |
| UT00180                              | Steam Manhole Remediation and Repair at HPNP (Building 212)               | Construction | \$ 330,000           | \$ 300,000           | 06-15-2020 | Construction Started          | FS                |
| UT00187                              | WRF Capital Asset Replacements  | Construction | \$ 225,000           | \$ 200,000           | 08-31-2018 | PO Requested                  | FS                |
| UT00198                              | Lighting upgrades in support of Campus Wide Security Master Plan          | Construction | \$ 1,600,002         | \$ 1,600,002         | 02-01-2019 | Project complete              | FS                |
| UT00220                              | Gator Dining Manhole 3D4-5 Rehabilitation                                 | Construction | \$ 1,320,000         | \$ 1,270,000         | 04-30-2019 | Construction proceeding - 95% | FS                |
| UT00223                              | Orthopedics electrical transition from overhead to underground            | Construction | \$ 156,000           | \$ 150,000           | 04-30-2018 | Project complete              | FS                |
| UT00224                              | 1070 WRF Headworks Mechanical Screen Replacement                          | Construction | \$ 640,000           | \$ 640,000           | 04-30-2019 | PO Requested                  | FS                |
| UT00232                              | Transformer Modifications West Sorority                                   | Construction | \$ 100,000           | \$ 95,000            | 02-01-2019 | Project complete              | FS                |
| UT00234                              | BLDG 0099 - Microkelvin Lab (#99) Electric Service Connection Replacement | Construction | \$ 100,000           | \$ 100,000           | TBD        | Construction proceeding - 70% | FS                |
| UT00236                              | WRF System Upgrades/Improvements - Chlorine Contact Chamber               | Construction | \$ 180,000           | \$ 160,000           | 03-01-2020 | Substantial completion        | FS                |
| UT00237                              | Underground Electrical Service Extension - Fifield Temp Parking Lot       | Construction | \$ 150,000           | \$ 150,000           | TBD        | Construction proceeding - 95% | FS                |
| UT00244                              | MH-3D3-35 University Auditorium Steam Manhole Repair                      | Construction | \$ 121,000           | \$ 121,000           | TBD        | Project complete              | FS                |
| UT00245                              | MH-3C3-14 HPNP Northeast Steam Manhole Repair                             | Construction | \$ 115,402           | \$ 115,402           | TBD        | Project complete              | FS                |
| UT00248                              | MH-3D4-61 Gator Dining Steam Manhole Repair                               | Construction | \$ 122,135           | \$ 122,135           | TBD        | Project complete              | FS                |
| UT00250                              | MH-3D2-23 Anderson Steam Manhole Repair                                   | Construction | \$ 150,000           | \$ 150,000           | 07-10-2019 | Project complete              | FS                |
| UT00270                              | Center Sorority Electrical Distribution Infrastructure Upgrades           | Construction | \$ 1,080,000         | \$ 1,000,000         | TBD        | Construction Started          | FS                |
| MP05241                              | Bldg 0038 Bryant Lobby  | Construction | \$ 90,000            | \$ 90,000            | 06-30-2020 | Construction Started          | FS                |
| MP05242                              | Bldg 0261 Emerson carpet and re-lamp of main lobby                        | Construction | \$ 102,500           | \$ 102,500           | 06-30-2020 | Construction Started          | FS                |

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| PROJECT  | NAME  | PHASE        | PROJ BUDGET           | CONST BUDGET          | SCDATE     | STATUS                        | ORG |
|--|---|--------------|-----------------------|-----------------------|------------|-------------------------------|-----|
| MP05243  | Bldg 0448 Century Tower Exterior Light Fixtures                             | Construction | \$ 80,000             | \$ 80,000             | TBD        | Construction Started          | FS  |
| MP05244  | Bldg 0001 Univ. Auditorium remodel main room and stage area                 | Construction | \$ 350,000            | \$ 350,000            | 06-30-2020 | Construction Started          | FS  |
| MP05245  | Bldg 0655 Little remodel restroom 337                                       | Construction | \$ 210,000            | \$ 210,000            | TBD        | Construction Started          | FS  |
| MP05246  | Bldg 0009 Leigh Hall Corridor Painting and Flooring                         | Construction | \$ 235,000            | \$ 235,000            | TBD        | Construction Started          | FS  |
| MP05247  | Bldg 0634 Nuclear Sciences Lobby  | Construction | \$ 134,532            | \$ 134,532            | TBD        | Construction proceeding - 20% | FS  |
| MP05248  | Bldg 0028 Chemistry Corridors   | Construction | \$ 60,000             | \$ 60,000             | TBD        | Construction Started          | FS  |
| MP05249  | Bldg 0655 Little Classroom renovation                                       | Construction | \$ 128,000            | \$ 128,000            | TBD        | Construction proceeding - 65% | FS  |
| MP05252  | Bldg 0655 Little Lecture Halls  | Construction | \$ 232,000            | \$ 232,000            | TBD        | Construction proceeding - 75% | FS  |
| MP05254  | Bldg 0588 Usler Hall Window paint and re-glaze and floor refinishing        | Construction | \$ 60,000             | \$ 60,000             | TBD        | Construction Started          | FS  |
| MP05256  | Bldg 0267 Turlington restroom renovation rooms 1329, 1333                   | Construction | \$ 53,000             | \$ 53,000             | TBD        | Construction Started          | FS  |
| MP05261  | Bldg 0012 Rolfs Corridor paint, flooring and lighting                       | Construction | \$ 78,000             | \$ 78,000             | TBD        | Construction proceeding - 20% | FS  |
| MP05262  | Bldg 0267 Turlington Lecture Halls rooms 1105 & 1101                        | Construction | \$ 192,500            | \$ 192,500            | TBD        | Construction proceeding - 45% | FS  |
| MP05266  | Bldg 0203 room CG-024 Renovation  | Construction | \$ 20,000             | \$ 20,000             | TBD        | Construction proceeding - 40% | FS  |
| MP05268  | Bldg 0201 Academic Res. Bldg Window Repair Founders Gallery                 | Construction | \$ 35,000             | \$ 35,000             | TBD        | Construction Started          | FS  |
| MP05269  | Bldg 0203 Communicore CG-016 Restroom Renovation                            | Construction | \$ 80,000             | \$ 80,000             | TBD        | Construction proceeding - 20% | FS  |
| MP05270  | Bldg 0445 Restroom Renovation   | Construction | \$ 540,000            | \$ 540,000            | TBD        | Construction Started          | FS  |
| MP05271  | Bldg 0212 HPNP Auditorium Flooring  | Construction | \$ 75,000             | \$ 75,000             | TBD        | Construction proceeding - 35% | FS  |
| MP05273  | Bldg 0145 Wauburg restroom renovation                                       | Construction | \$ 20,000             | \$ 20,000             | TBD        | Construction Started          | FS  |
| MP05275  | Bldg 0018 Infirmary window paint and re-glaze                               | Construction | \$ 80,000             | \$ 80,000             | TBD        | Construction proceeding - 05% | FS  |
| MP05300  | Bldg 0022 Carleton Exterior lighting and door painting                      | Construction | \$ 21,000             | \$ 21,000             | 07-01-2020 | Construction Started          | FS  |
| UT00275  | MH-3D3-75 Dauer Steam Manhole Repair  | Construction | \$ 225,450            | \$ 225,450            | 08-17-2019 | Project complete              | FS  |
| UT00282  | MH-3D4-57 Pugh Hall Steam Manhole Repair                                    | Construction | \$ 200,000            | \$ 175,000            | TBD        | Project complete              | FS  |
| UT00284  | Rabon Chiller Plant - Energy Management, Control System Modernization & Ser | Construction | \$ 55,000             | \$ 55,000             | 04-30-2020 | Construction proceeding - 75% | FS  |
| UT00285  | Weil Chiller Plant - Energy Management and Control System Modernization     | Construction | \$ 45,000             | \$ 45,000             | 04-30-2020 | Construction proceeding - 75% | FS  |
| UT00286  | McCarty Chiller Plant - Energy Management and Control System Modernization  | Construction | \$ 50,000             | \$ 50,000             | 04-30-2020 | Construction proceeding - 75% | FS  |
| UT00318  | WWTP Clarifier Column Bearing Replacement                                   | Construction | \$ 171,000            | \$ 171,000            | 03-28-2020 | Construction Started          | FS  |
| UT00323  | Gator Corner Dining Lighting and Controls Upgrade and Retro-commissioning   | Construction | \$ 128,000            | \$ 128,000            | TBD        | Construction proceeding - 10% | FS  |
| UT00337  | 0117 - Music Building - Replace Medium Voltage Infrastructure               | Construction | \$ 100,000            | \$ 100,000            | 11-30-2020 | Construction Started          | FS  |
|  | <b>Construction Count</b>   | <b>45</b>    | <b>\$ 10,240,521</b>  | <b>\$ 9,999,521</b>   |            |                               |     |
| UT00166  | PPD Compound & Building 700 Transformer Replacement                         | Design       | \$ 96,000             | \$ 90,000             | 09-03-2019 | Design proceeding             | FS  |
| UT00175  | Waste Water Treatment Plant Legacy Controller Upgrade                       | Design       | \$ 475,000            | \$ 400,000            | 06-01-2020 | 100% CDs                      | FS  |
| UT00186  | Reclaimed Water / Irrigation Hydraulic Model & Master Plan                  | Design       | \$ 200,000            | \$ 200,000            | 12-01-2020 | Design proceeding             | FS  |
| UT00190  | Upgrade traffic signals at Gale Lemerand and Stadium Road                   | Design       | \$ 580,604            | \$ 517,199            | 12-15-2020 | 100% CDs                      | FS  |
| UT00207  | SouthEast and Central Campus Steam Manhole Investigation                    | Design       | \$ 205,000            | \$ 205,000            | 02-28-2019 | Design proceeding             | FS  |
| UT00208  | North Central Steam Manhole Evaluation                                      | Design       | \$ 205,001            | \$ 205,001            | 03-30-2019 | Design proceeding             | FS  |
| UT00218  | Newell Road Steam Line Replacement  | Design       | \$ 1,940,003          | \$ 1,800,003          | 08-15-2019 | Design proceeding             | FS  |
| UT00239  | Campus Lift Stations and Force Main Condition Assessment                    | Design       | \$ 150,000            | \$ 150,000            | 10-30-2020 | Design proceeding             | FS  |
| UT00253  | Matherly Hall Drainage Improvement Study                                    | Design       | \$ 175,000            | \$ 175,000            | 09-30-2020 | Design Development            | FS  |
| UT00254  | Lake Alice Drainage Study   | Design       | \$ 150,000            | \$ 150,000            | 08-23-2020 | Design proceeding             | FS  |
| UT00272  | Lake Alice Master Drainage Permit Renewal                                   | Design       | \$ 150,000            | \$ 150,000            | 06-01-2022 | Design proceeding             | FS  |
| UT00296  | UF Vet Med Building Secondary Pumps & Controls                              | Design       | \$ 245,000            | \$ 245,000            | 07-31-2020 | Design proceeding             | FS  |
| UT00307  | Reclaimed Water Booster Pump Station VFD                                    | Design       | \$ 150,000            | \$ 150,000            | 08-25-2020 | 50% CDs                       | FS  |
| UT00316  | WWTP Master Plan  | Design       | \$ 192,000            | \$ 192,000            | 02-27-2021 | Design proceeding             | FS  |
|  | <b>Design Count</b>   | <b>14</b>    | <b>\$ 4,913,608</b>   | <b>\$ 4,629,203</b>   |            |                               |     |
|  | <b>Planning Count</b>   | <b>48</b>    | <b>\$ 8,668,173</b>   | <b>\$ 8,523,173</b>   |            |                               |     |
| <b>Facilities Services Minor Projects Totals</b> |   | <b>107</b>   | <b>\$ 23,822,302</b>  | <b>\$ 23,151,897</b>  |            |                               |     |
| <b>Grand Count</b>                               |   | <b>653</b>   | <b>\$ 115,389,008</b> | <b>\$ 106,346,138</b> |            |                               |     |

## MEMORANDUM

**TO:** The University of Florida Board of Trustees'  
Committee on Finance and Capital Investment

**FROM:** Advisory Subcommittee on Construction Management  
Trustee David Brandon; Curtis Reynolds; Colt Little; Carlos Dougnac;  
Chip Howard; Brad Pollitt

**DATE:** May 19, 2020

**RE:** Recommendations on construction management process

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### Introduction

At the March 26, 2020 meeting of The University of Florida Board of Trustees' ("UFBOT") Committee on Finance and Capital Investment ("Committee"), the Committee formed its Advisory Subcommittee on Construction Management ("Subcommittee"). The Subcommittee was tasked with making "recommendations for an optimal model for construction management at UF, including the planning and design phases of construction with both cost and timeliness as a priority." This memorandum will provide background and context on this subject, describe the current UF solicitation and contracting processes and practices relating to construction management, and recommend the implementation of certain changes aimed at making this process more efficient and productive until proposed legislative changes that may modify the statutory process come into effect.

### Background

The construction management process is currently governed by various Florida statues as well as regulations of both the Florida Board of Governors and UF. Importantly, the process for selecting a construction manager ("CM") is qualifications-based, and therefore does not permit consideration of any proposed CM fees, overhead, or profit as such aspects are excluded from the selection criteria. In other words, a CM, just like architects and engineers, must be selected based on their qualifications only, and cost is not allowed to be considered as part of the selection process. This approach puts a premium on experience and professionalism, but at the expense of certainty surrounding cost and time associated with the negotiation of the CM's general conditions (including fees, overhead, and profit) and a project's guaranteed maximum price ("GMP").

During the 2020 legislative session, efforts were made to have the relevant statutes amended to allow universities to require CMs to disclose certain costs (e.g., some CM overhead, fees, profit, etc.) in the proposal phase of the CM selection process, and to allow universities to consider such costs as part of their CM selection criteria. Unfortunately, these proposed changes were not

adopted in this past session, but there are plans to re-introduce legislation in 2021 to make these statutory amendments. However, until such time as those changes become law, there are certain practices and processes that UF can implement under current rules to enhance the CM selection and contracting process, mitigate UF's risk, and provide greater value to UF, all as described in the Recommendations section below.

### Current Process

The current process for selecting and contracting with a CM can be summarized as follows:

- Once UF determines that the CM process (as opposed to hard-bid or design-build) is preferred, and following the selection of an architect or engineer who has helped develop the project's program, UF publicly solicits proposals, pursuant to applicable laws and regulations and via a request for qualifications ("RFQ"), from CMs that are interested in the project.
- Typically, the project design is in an early phase when a CM is selected, and the CM adds value by participating in the design process.
- The CM proposals contain only their qualifications and experience (without information relating to costs), and UF evaluates them on that basis.
- Certain qualified CMs are short-listed for interviews, after which the UF selection committee ranks the CMs in preferred order, usually pursuant to a scoring system.
- Once the order is established and a CM selected, the top-ranked CM enters into UF's form contract for CM services.
- Subsequent to contract execution, UF begins negotiations with the CM to create a GMP for the project which will include, among other things, the CM's overhead, fees, profit, soft costs, etc., as well as estimates for the various physical components of the project. Typically, the CM is also providing pre-construction services during this period for a pre-arranged fee.
- If agreement on the GMP cannot be reached, UF terminates negotiations and moves on to negotiate with the second-ranked CM (and if unsuccessful, then the third-ranked CM). Alternatively, UF has the option to conclude the process and re-solicit the project in its entirety or change delivery methods (e.g., hard bid).
- If agreement on the GMP is reached, the project continues through pre-construction and into construction with cost overruns generally borne by the CM (hence why this arrangement is often referred to as "CM at-risk").

### Recommendations

The following recommendations are intended to be implemented within the scope of existing law while still enhancing efficiency and value to UF. Individually they do not significantly alter the process, and they certainly do not create a shift to a qualifications plus cost-based process that the proposed statutory changes would impose, but collectively they have a significantly positive impact.

- When schedule permits, UF will refrain from soliciting for a CM until the architect has completed schematic design, and UF will provide the schematic design to CMs with the solicitation package to enable the CMs to be prepared to immediately submit cost information subsequent to award of the project.
- If a CM is brought on board prior to completion of schematic design, UF will ensure that the pre-construction scope of services and fee is identified prior to entering into contract so that contract can be terminated at conclusion of pre-construction for a set fee if agreement cannot be reached on the GMP.
- The Subcommittee will identify the areas, categories, and/or items that UF will include in a list of acceptable and potential general conditions, and that list will be distributed to CMs in UF's solicitation package in the form of a narrative explanation regarding the general conditions issue and process (including post-award; see below).
- UF will specify the form of a general conditions document as part of the solicitation package as an illustration of categories and items that UF *might* permit to be included in the general conditions (and stating that anything not listed will not be permitted without approval).
- If the CM identifies other potential items or categories that it feels should be allowed as a general condition for the project, but which were excluded from UF's form documents, the CM may enumerate those items/categories in its proposal.
- Following selection of a CM, that CM would have a fixed number of business days (likely 2-3) in which to complete and return the general conditions form document to UF (prior to contract execution).
- If, after initial review of the CM's proposed general conditions, UF determines that it is unlikely to be able to successfully and quickly negotiate the CM's fee and costs for general conditions, UF will immediately move to terminate negotiations with that CM and commence negotiations with the second-ranked CM, thereby expediting the process.
- Regarding the cost of professional services (architects and engineers), the Subcommittee recognizes that the current UF process employed with respect to professional's fees, namely the use of State of Florida DMS fee guidelines, is commensurate with the extent of what existing law allows, so no substantive alterations are permitted or recommended. Also note that UF already has in place a process to compare proposed professional fees to the DMS fee guidelines to ensure adherence, subject to additional fees not covered by such guidelines.
- Regarding potential or perceived conflicts of interest and contractor selection, work distribution, and oversight, the Subcommittee recommends involving the UFBOT Governance Committee or an appropriate UF administrative unit to review these issues.

### Benefits of Changes

- Create a more standardized solicitation, negotiation, and documentation process
- Expedite the negotiation process, compressing the schedule and saving valuable time
- Simplify the negotiation process by creating parameters and removing variables
- Incentivize CMs to be more competitive on their general conditions and overhead/fees, potentially creating substantial savings
- Updated process helps create a competitive environment for CM's while still retaining the benefits of having CM involvement early in the project cycle



COMMITTEE ON MARKETING, PUBLIC RELATIONS AND STRATEGIC COMMUNICATIONS

AGENDA

Thursday, June 4, 2020

~2:30 p.m.

President’s Room 215B, Emerson Alumni Hall
University of Florida, Gainesville, FL

Committee Members:

Robert G. Stern (Chair), Leonard H. Johnson, Daniel T. O’Keefe, Rahul Patel, Marsha D. Powers, Anita G. Zucker

- 1.0 Call to Order and Welcome ..... Robert G. Stern, Chair
2.0 Verification of Quorum ..... Vice President Liaison
3.0 Review and Approval of Minutes ..... Robert G. Stern, Chair
March 26, 2020
May 6, 2020
4.0 Discussion Items.....Nancy Paton, Vice President for Strategic Communications and Marketing
4.1 Key Performance Indicators
4.2 COVID Communications Overview
4.3 Spring Reputation Campaign
4.4 Brand Strategy Update
5.0 New Business ..... Robert G. Stern, Chair
6.0 Adjourn ..... Robert G. Stern, Chair



**COMMITTEE ON MARKETING, PUBLIC RELATIONS  
AND STRATEGIC COMMUNICATIONS**

**Meeting Minutes**

**March 26, 2020**

**President's Room 215B, Emerson Alumni Hall**

**University of Florida, Gainesville, FL**

**Time Convened: 11:39 a.m.**

**Time Adjourned: 11:51 a.m.**

**Committee and Board members present:**

David L. Brandon, James W. Heavener, Morteza Hosseini (Board Chair), Leonard H. Johnson, Thomas G. Kuntz (Board Vice Chair), Michael C. Murphy, Daniel T. O'Keefe, Rahul Patel, Marsha D. Powers, Jason J. Rosenberg, Robert G. Stern (Committee Chair), Ray G. Thomas, Anita G. Zucker

**Others present:**

W. Kent Fuchs, President; Winfred Phillips, Executive Chief of Staff; Joseph Glover, Provost and Senior Vice President for Academic Affairs; Charlie Lane, Senior Vice President and Chief Operating Officer; Amy Hass, Vice President and General Counsel; Elias Eldayrie, Vice President and Chief Information Officer; Zina Evans, Vice President for Enrollment Management and Associate Provost; Antonio Farias, Chief Diversity Officer and Senior Advisor to the President; Jodi Gentry, Vice President for Human Resources; Edward Jimenez, Chief Executive Officer for UF Health Shands; Mark Kaplan, Vice President for Government and Community Relations; Michael McKee, Vice President and Chief Financial Officer; Thomas Mitchell, Vice President for Advancement; D'Andra Mull, Vice President for Student Affairs; David Nelson, Senior Vice President for Health Affairs and President of UF Health, David Norton, Vice President for Research; Nancy Paton, Vice President for Strategic Communications and Marketing; Curtis Reynolds, Vice President for Business Affairs and other members of the University community.

**1.0 Call to Order and Welcome**

Committee Chair Stern welcomed everyone to the meeting and called the meeting to order at 11:39 a.m.

**2.0 Verification of Quorum**

Vice President Liaison Paton verified a quorum with all members in attendance.

**3.0 Review and Approval of Minutes**

Committee Chair Stern reviewed the meeting agenda which included: an update on the university's brand and positioning strategy research; and a review of select performance indicators highlighting Q1-4 performance. Presenting to the committee was Renee Daly, Director, Strategy and Accounts, Simpson Scarborough.

Committee Chair Stern asked for a motion to approve the minutes from the June 6, 2019, June 25, 2019, December 6, 2019, and January 23, 2020, which was made by Trustee Johnson and a second, which was made by Trustee Zucker. Committee Chair Stern asked for further discussion, and then for all in favor of the motion and any opposed, and the motion was approved unanimously.

#### **4.0 Discussion Items**

##### **4.1 Brand and Positioning Strategy**

Chair Stern stated, today's review will focus on the phase one initial discovery qualitative results. Quantitative market research, answers, direction and plan will be coming later.

Building a Distinctive National Brand is one of our five communications and marketing strategic goals. And, our number one initiative is the creation of a distinctive and distinguishing brand and position strategy to strengthen our national reputation.

As the committee has previously discussed, we are partnering with a renowned national strategy firm, Simpson Scarborough. Vice President Paton introduced Renee Daly, Director, Strategy and Accounts.

The Discovery Report presentation was partially completed due to technical issues. Board Chair Hosseini asked the Board to receive a full copy of the presentation.

##### **5.0 New Business**

There was no new business to come before the committee.

##### **6.0 Adjourn**

Committee Chair Stern adjourned the meeting at 11:51 a.m.



**COMMITTEE ON MARKETING, PUBLIC RELATIONS  
AND STRATEGIC COMMUNICATIONS**

**Meeting Minutes**

**Virtual Meeting**

**May 6, 2020**

**123 Tigert Hall, University of Florida, Gainesville, FL**

**Time Convened: 2:02 p.m.**

**Time Adjourned: 2:49 p.m.**

**Committee and Board members present:**

Robert G. Stern (Chair), Leonard H. Johnson, Daniel T. O’Keefe, Rahul Patel, and Marsha D. Powers. Trustee Ray Thomas, David Brandon, and Board Vice Chair Thomas G. Kuntz

**Others present:**

Nancy Paton, Vice President for Strategic Communications, and other members of the university community.

**1.0 Call to Order and Welcome**

Committee Chair Stern welcomed everyone to the meeting. He reviewed the meeting agenda which included: an update of the performance metrics regarding Q1; a high-level overview of the COVID 19 communications strategy; and an overview of the spring 2020 reputation campaign.

**2.0 Roll Call**

Board Staff called the roll and noted those Trustees who were in attendance.

**3.0 Discussion Items**

**3.1 Key Performance Indicators**

Vice President Paton thanked the committee for their continued support, guidance and advocacy of the strategic communications and marketing plan efforts to advance the university’s reputation and rankings. Vice President Paton described the significant progress that has been made against the key performance indicators.

She provided a review of the first quarter Key Performance Indicators (KPIs) beginning with the executive dashboard.

Organic search volume increased in Q1 from Q4.

Earned media share of voice increased to 15.4% from 14.9% from Q4 and we have moved our position to number three from number four against peers. Trustee Powers asked what school UF took its gains from. The answer is UC Berkeley. Trustee Brandon stated he was very impressed by the dashboards and he is glad to see the metrics moving up. Trustee Zucker said great job and she can’t wait to see what this

does for our overall rankings. Trustee Kuntz is very impressed with the dashboards and he stated they look nice populated with relevant data. Trustee Kuntz complimented the committee for such a great job.

The Conversation activity increased in the first quarter to 781,239 from 457,661 in quarter four.

Positive earned media sentiment decreased due to an increase in neutral posts/mentions, not an increase in negative posts. Our decrease in the earned media sentiment is due to a few articles this quarter with negative sentiment. This last sentence contradicts the first sentence. Please clarify.

Social media share of voice decreased by 15.2%. Social media sentiment increased by 153% from quarter four VP Paton stated this is an important metric as it indicates the university's storytelling and engagement efforts are creating a higher level of advocacy.

VP Paton stated that she was very pleased with the performance results on the KPI.

She then reviewed the detailed KPI dashboards for earned media, social media and web performance.

In earned media, reach numbers increased from 558.6M to 924.4M indicating the level of high influence of the media outlets in which we're seeing success in telling our stories. Important to note that the number of articles, while important on an ongoing basis for team productivity, is not as critical as the reach.

Media value generated indicates the advertising value of the articles. Media value increased from \$3M in the fourth quarter to \$4.75M in quarter one.

In the first quarter, UF is strengthened its performance in earned media share of voice, with an increase of 17.2% from quarter four. This performance moved UF up to third amongst peer group.

The Conversation reach increased slightly from 457.7K to 781.2K. UF is currently in second place among peers.

On social media platforms, UF continues to be a leader in higher education. In this first quarter, UF has moved from third to second place among peers on each institutional social media channel in terms of engagement metrics. This dominant presence indicates that the university is not only increasingly relevant to younger audiences but to all audiences. UF also remains a leader in the social space outside the higher education sector.

Website metrics indicated a visitor increase by 16.4% in from quarter one to quarter four.

Bounce rates have decreased this quarter by 5.4% and the average time on page also jumped up by 1.3% in quarter one.

Out-of-state users generate 30.8% of the traffic while in-state users generate 69.2%. Georgia is number one with Washington State coming in second place.

VP Paton stated the most important thing when reviewing the Campaign Dashboard is to understand if the message, the stories that UF is telling, and the channels the university is advertising on are generating desired results with targeted audiences.

With a goal of improving University of Florida's awareness and reputation, two marketing campaigns are being launched during Spring 2020. As these campaigns are still in market, the second quarter statistics are indicative of results for one month.

The private and public peer group targets (specifically Top 15 universities) had the highest engagement with digital display, seeing an average CTR of 2.9% a significant increase over the total fall results of 0.34%.

LinkedIn generated strong engagement across our targeted peer audiences. Average CTR was 61%, which was 146% higher than the CTR generated by the fall campaign (0.1%). 45% of impressions and clicks generated were by senior-level higher ed audiences.

NPR also generated strong awareness among our target audiences. Performance exceeded fall impression results demonstrating that the campaign reached our desired audience of higher education leaders.

### **3.2 COVID Communications**

Chair Stern thanked Vice President Paton. He stated these quarterly performance metrics indicate that the university is on a trajectory of growth in important channels that reach key audiences. And, that the messaging is resonating with people so much so that they enter into an engaged relationship with the university.

Chair Stern reinforced Strategic Communications and Marketing role in keeping audiences informed with critical resources and content. The team has anticipated different scenarios and created a cohesive messaging strategy.

VP Paton stated that the SCM focus initially was on quickly and effectively delivering critical information to the campus community about how the university was responding to the pandemic.

The team created a website to house major operational announcements, FAQs and a page dedicated to daily updates on positive COVID-19 cases among students, faculty and staff. The COVID-19 website went live on Feb. 18. From Feb. 18 to today, the main COVID page has received 317,301 views.

A newly established integrated campus communicators group has been established that meets weekly to integrate information and communications relative to COVID-19.

UF strategic communications and marketing is identifying faculty experts to pitch to national media as thought leaders and trusted sources.

And we developed communications that have expressed to the UF community for its response to the pandemic and highlighted inspirational stories about student, faculty and staff contributions and efforts.

The role of communications during this pandemic is extremely important. Our messaging has been focused on four themes:

- Information and keeping safe
- Finish Strong
- Express gratitude
- Build great will

Communications strategy will be moving forward over the next months to creating and implementing a comprehensive communications plan focused on UF's plans forward.

As such, the current COVID-19 website will be redesigned, we will continue to place

faculty experts and university leaders in national, state and local media. Recent examples cited were Lori Pennington-Gray, director of UF's Tourism Management Crisis Initiative, appeared in a New York Times piece that ran April 16. <https://newyork.am/how-will-covid-19-affect-future-travel-behavior-a-travel-crisis-expert-explains/>;

an op-ed by President Fuchs about the future of higher education after the pandemic in the Tampa Bay Times and tour contributions to the state of Florida during the pandemic which are a focus of an upcoming Florida Trend piece scheduled to run in June.

Chair Stern thanked VP Paton, stating the COVID communications have played an important role in guiding the university through this pandemic.

### **3.3 Spring Reputation Campaign**

Chair Stern stated VP Paton would walk the committee through the underlying strategy of the reputation campaign and exciting new initiatives planned for the important spring voting season.

VP Paton thanked Chair Stern. The 2019-20 strategy centers on implementing innovative media tactics aimed at advancing the University's reputation and rankings goals.

Overarching Goal: Advance UF's Reputation and Rankings

- Strategy:
  - Leverage the power and reach of UF's earned and owned channels
  - Utilize channels that reach our specific audiences, i.e. LinkedIn
  - Tell stories that demonstrate our academic excellence, research impact, student outcomes and campus experience
  - Innovate our strategy through the creation of new channels that effectively reach and engage both internal and external audiences
  - Creation of "Unstoppable Minds" UF's podcast series

VP Paton stated the cornerstone of the Spring Campaign is a Podcast series featuring stories that directly correlate with reputation drivers in an authentic and intimate way that resonates with listeners. These stories highlight members of the UF community who have overcome adversity and persevered in the face of seemingly insurmountable odds.

Chair Stern mentioned that the March Board of Trustees meeting presentation from Simpson Scarborough offered important comparisons from our peers and mentioned the presentation was sent out to the trustees. He stated that he and VP Paton offered to have a personal phone call with each trustee if they had any questions.

**4.0 New Business**

There was no new business to come before the committee.

**5.0 Adjourn**

Committee Chair Stern adjourned the meeting at 2:49 p.m.

DRAFT

The logo for the University of Florida, consisting of the letters 'UF' in white on an orange square background.

**UF**

# Marketing, Public Relations and Strategic Communications Committee

**BOARD OF TRUSTEES**

June 4, 2020

**NANCY PATON**

**VICE PRESIDENT,  
STRATEGIC COMMUNICATIONS  
AND MARKETING**

86/480

# Agenda

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- Key Performance Indicators
- COVID Communications Update
- Spring Reputation Campaign
- Brand Strategy Update

# KEY PERFORMANCE INDICATORS



# ADVANCE REPUTATION AND RANKINGS

**Ranking**

7

U.S. News & World Report  
Public Universities

**Reputation Score**

3.8 ↑

20% Academic Reputation  
USNWR BEST COLLEGES

**Top 5 Reputation Scores**

- 1) UCLA: 4.3
- 2) UC Berkeley: 4.7
- 3) Michigan: 4.5
- 4) UVA: 4.2
- 5) Georgia Tech: 4.3
- 5) UNC Chapel Hill: 4.1

BUILD A DISTINCTIVE NATIONAL BRAND



PROPEL UF'S THOUGHT LEADERSHIP REPUTATION



SAFEGUARD THE UF BRAND AND REPUTATION



TRANSFORM AND INNOVATE THROUGH TECHNOLOGY



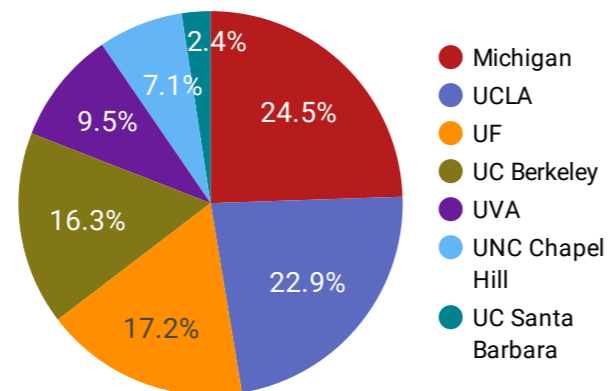
ESTABLISH INTERNAL BRAND STRATEGY



Academic Excellence  
TBD

Aided + Unaided Awareness / Recall  
TBD

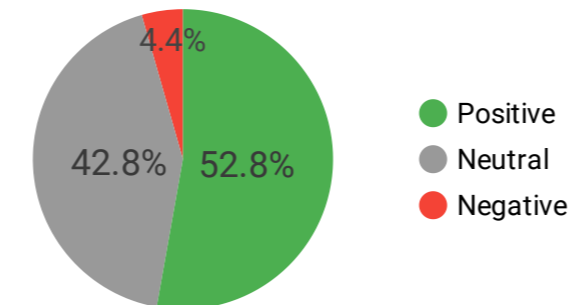
**Earned Media Share of Voice - Fame**



Share of Voice ↑ 15.4% from Q4

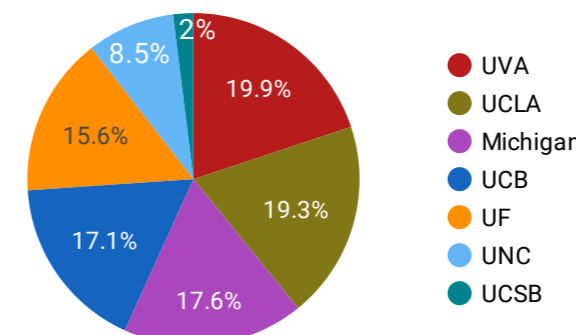
Overall Impression  
TBD

**Earned Media Sentiment**



Positive Sentiment ↓ 7.85% from Q4

**Social Media Share of Voice**



Share of Voice ↓ 15.2% from Q4

Net Promoter Score  
TBD

=

Likelihood to Recommend  
TBD

+

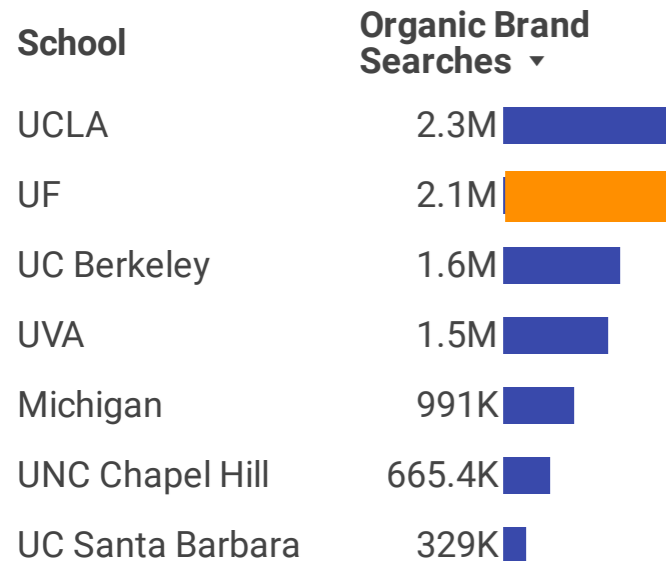
Unaided Awareness  
TBD

+

Consideration  
TBD

National Reputation  
TBD

**Organic Search Volume (vs. Top 5)**



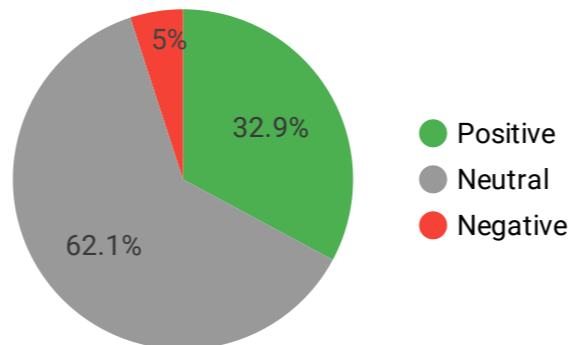
Leadership in Academia  
TBD

Increase in Faculty Exposure  
781,239 ↑  
Peer Average: 364,544

Academic Innovation  
TBD

Student Achievement  
TBD

**Social Media Sentiment**



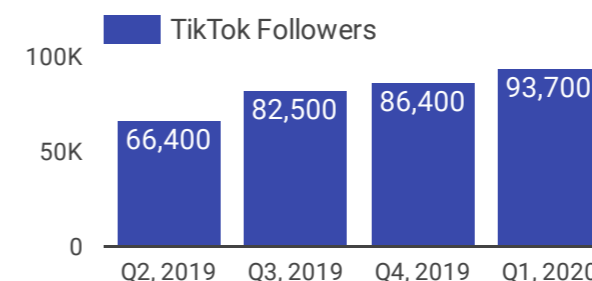
Positive Sentiment ↑ 153% from Q4

**Website Metrics**

Website Visitors  
1,090,369  
↑ 23.7% from previous year

Sessions  
1,865,453  
↑ 20.9% from previous year

**Early-to-Market Technology Innovations**



## Earned Media Performance

Total Articles  
**2,932**

Positive Articles  
**1,548**

Neutral Articles  
**1,254**

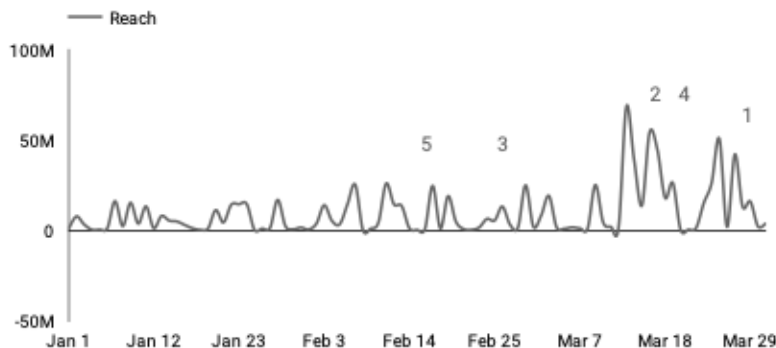
Negative Articles  
**130**

Unique Headlines  
**2,231**

Reach  
**924.4M**

Media Value  
**\$4.75M**

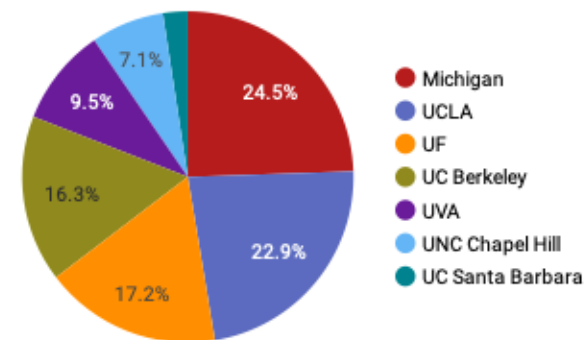
### Earned Media Reach / Time



### Top Article Mentions

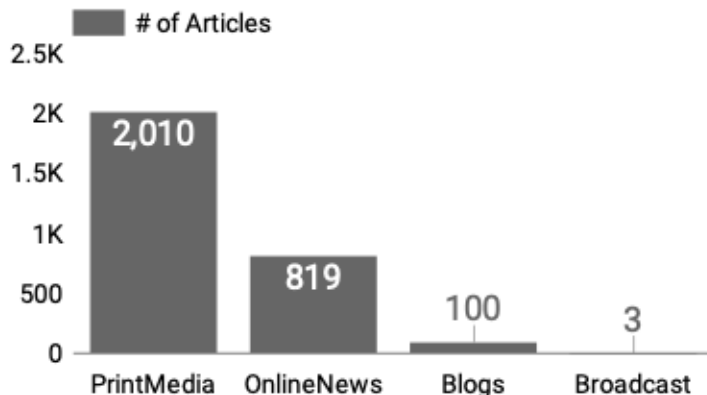
| Headline   | Reach |
|--|-------|
| 1. Epidemiologists face a new obstacle: Accusations that their work is a hoax            | 25.9M |
| 2. Outbreak threatens to put presidential primaries in disarray                          | 25.9M |
| 3. Fear and Loathing in Havana and Miami   | 24.3M |
| 4. They Fled Coronavirus in Europe. Border Agents Asked if They'd Visited China or Iran. | 23.7M |
| 5. Do Memes Make the Internet a Better Place?: student opinion                           | 23.7M |
| 6. How to Socially Distance and Stay Sane  | 23.7M |
| 7. For the Class of 2020, a Job-Eating Virus Recalls the Great Recession                 | 23.7M |

### Earned Media Share of Voice



Share of Voice ↑ 15.4% from Q4

### Articles by Media Type



Print Media articles are often published online as well as traditional print mediums. Online News articles are only published online.

### Conversation - Top Publics

| School          | Reads  |
|-----------------|--------|
| Michigan        | 1.3M   |
| UF              | 781.2K |
| UVA             | 524.4K |
| UNC Chapel Hill | 244.3K |
| UCLA            | 211K   |
| UC Davis        | 136.2K |
| UC Berkeley     | 91.7K  |
| UC Irvine       | 75.8K  |

90/480

### UF Word Cloud - Earned Media Topics





Jan 1, 2020 - Mar 31, 2020



**Facebook KPIs**

Facebook Page Likes

**679.1K**

↑ 0.25%

Post Engagements

**310,297**

↑ 134.9%

Page Followers

**667.1K**

↑ 0.2%

Avg. Engagements Per Post

**4,193**

↑ 404.8%

**Top UF Posts**

| Post   | Engagements |
|--|-------------|
| A team from across the University of Florida is creating an open-sourc...  | 53.8K       |
| COVID-19 and online classes (03/09/20): <a href="http://www.ufl.edu/health-u...">http://www.ufl.edu/health-u...</a>                | 17.6K       |
| Message from President Kent Fuchs (03/11/20) - UF requires all class...  | 16.3K       |
| CORONAVIRUS (COVID-19) UPDATE from President Fuchs Dear studen...  | 15.9K       |
| COVID-19 CASES AT UF <a href="http://www.ufl.edu/health-updates/covid-19-c...">http://www.ufl.edu/health-updates/covid-19-c...</a> | 14.1K       |



**Social Media Performance**

**UF vs Top 5**

| School           | Facebook Page Likes | Twitter Followers | LinkedIn Followers | Instagram Followers |
|------------------|---------------------|-------------------|--------------------|---------------------|
| Michigan         | 783.4K              | 232.3K            | 485.7K             | 267K                |
| UF               | 679.1K              | 198.5K            | 414.6K             | 170K                |
| UCLA             | 481.3K              | 192K              | 659.1K             | 252K                |
| UC Berkeley      | 477.6K              | 184.1K            | 649.3K             | 169K                |
| UNC Chapel Hill  | 282.6K              | 126.7K            | 264.1K             | 112K                |
| UVA              | 189.5K              | 89.9K             | 212.6K             | 99.4K               |
| UC Santa Barbara | 103.4K              | 44K               | 201.7K             | 49.9K               |



**Twitter KPI**

Follower Count

**198,585**

↑ 1.5%

Audience Retweets

**9,833**

↓ -47.2%



**Top Tweets**

| Post   | Engagements |
|--|-------------|
| Ugh... it's below 70°. (coats and scarves pic)                 | 22.8K       |
| COVID-19 CASES AT UF New cases will be posted once a day...    | 17.7K       |
| Facing a possible shortage of ventilators for #COVID19 pati... | 16.4K       |
| COVID-19 and online classes (03/09/20): (link to COVID reso... | 16K         |
| It's #NationalPuppyDay. Gators! Show us the pup who's keep...  | 12.5K       |
| Zoom virtual background starter pack... (UF campus pics)       | 12.1K       |

91/480

**Top Posts**



Instagram Followers

**170.0K**

↑ 3.0%

| Post                  | Likes |
|-----------------------|-------|
| UF Garden             | 12.2K |
| Social Distancing ... | 11.7K |
| Happy #GatorDay       | 11.6K |



LinkedIn Followers

**414,611**

↑ 0.9%



TikTok Likes

**1.2M**

↑ 9.1%

TikTok Video Views

**11.1M**

↑ 5.4%

TikTok Followers

**93.7K**

↑ 8.4%



Giphy Views

**2.2B**

↑ 15.8%



TRANSFORM AND INNOVATE THROUGH TECHNOLOGY

Jan 1, 2020 - Mar 31, 2020

## Web Performance

Users  
**1.03M**  
± 16.4%\*

Sessions  
**1.80M**  
± 16.7%

Pages / Session  
**1.68**  
± -6.6%

Avg. Time on Page  
**00:02:09**  
± 1.3%

Bounce Rate  
**57.80%**  
± 5.4%

\*All percent changes shown reflect YoY comparison

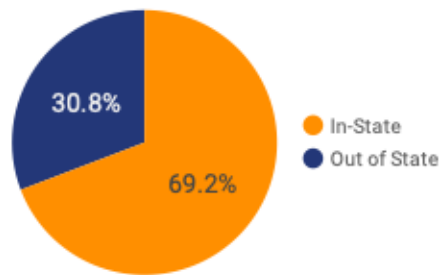
## Geographic Awareness

### Performance by Channel

| Channel        | Sessions | Pageviews | Pages / Session | Bounce Rate | Avg. Session Durat... |
|----------------|----------|-----------|-----------------|-------------|-----------------------|
| Direct         | 704K     | 1M        | 1.6             | 60.6%       | 01:31                 |
| Organic        | 596K     | 1M        | 2.2             | 33.9%       | 02:00                 |
| Referral       | 452K     | 580K      | 1.3             | 81.7%       | 50                    |
| Organic Social | 23K      | 29K       | 1.3             | 82.2%       | 37                    |

1 - 4 / 4 < >

### Website Traffic by Region



### In-State Website Traffic

Search Cities

| City         | Unique Users | % Change |
|--------------|--------------|----------|
| Gainesville  | 329.3K       | 10.5% ↑  |
| Orlando      | 33.6K        | 28.0% ↑  |
| Miami        | 30.5K        | 179.9% ↑ |
| Jacksonville | 16.3K        | -13.3% ↓ |
| Tampa        | 14K          | 26.2% ↑  |
| Tallahassee  | 8.4K         | 94.3% ↑  |

### Top Pages

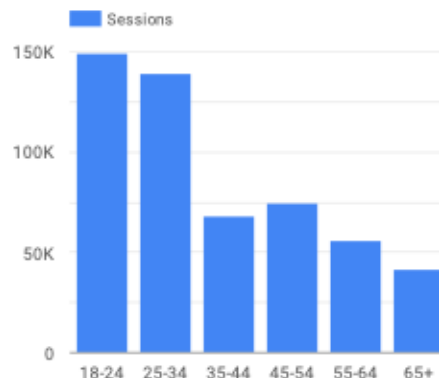
| Top Pages                                   | Users  | Pageviews | Bounce Rate |
|---|--------|-----------|-------------|
| www.ufl.edu                                 | 788.9K | 1.7M      | 57.3%       |
| /health-updates/                            | 106.9K | 230.2K    | 51.4%       |
| /academics/programs/                        | 76.3K  | 116.6K    | 25.6%       |
| /health-updates/frequently-asked-questions/ | 65.2K  | 106.2K    | 67.7%       |

### Top News Articles

| Page Title  | Pageviews | Avg. Session Duration |
|---|-----------|-----------------------|
| University of Florida releases guidance on coronavirus - News   | 20K       | 00:00:16              |
| Domestic travel fears increasing due to coronavirus - News  | 17K       | 00:00:13              |
| University of Florida officials release guidance on coronavirus - News                                  | 10K       | 00:00:18              |
| Researchers: Microwave oven can sterilize sponges, scrub pads - News                                    | 8K        | 00:00:19              |
| UF rises again in U.S. News & World Report rankings, this year to No. 7 among public universities - ... | 6K        | 00:00:25              |
| Updated guidance on coronavirus - News  | 4K        | 00:00:19              |
| UF moves classes online through end of summer semester - News   | 4K        | 00:00:23              |

92/480

### Demographics (age)



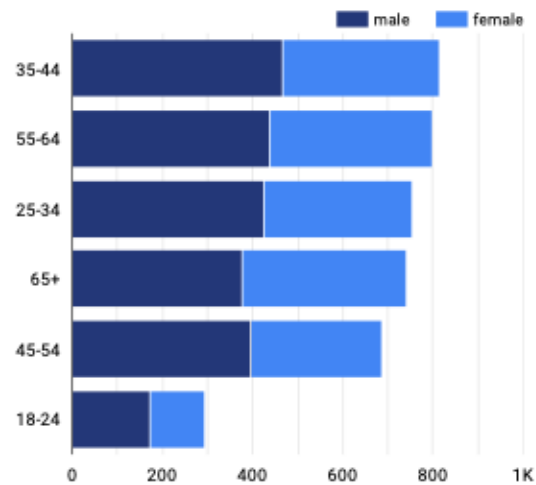
### Out-Of-State Website Traffic

Search States

| State      | Unique Users | % Change |
|------------|--------------|----------|
| Georgia    | 28.8K        | 13.8% ↑  |
| Washington | 25.1K        | 16.6% ↑  |
| New York   | 22.7K        | 12.4% ↑  |
| California | 21.4K        | 27.4% ↑  |
| Texas      | 20.8K        | 17.8% ↑  |
| Virginia   | 19.4K        | 10.2% ↑  |
| Ohio       | 14.8K        | 90.6% ↑  |
| Illinois   | 13.7K        | 18.6% ↑  |

Dec 30, 2019 - Mar 31, 2020

On-Site Sessions by Age and Gender



## CAMPAIGN DASHBOARD

Impressions  
**10.5M**

Clicks  
**25.8K**

CTR\*  
**0.29%**  
CTR up 20.1% compared to Q4 2020

Sessions  
**19.0K**

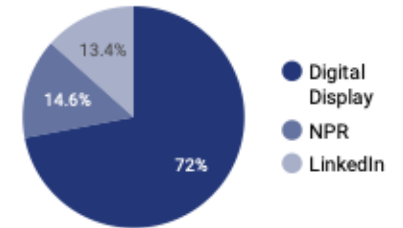
With a goal of improving University of Florida's awareness, two marketing campaigns are being launched during Spring 2020. As these campaigns are still in market, the second quarter statistics are indicative of results for one month.

The private and public peer group targets (specifically Top 15 universities) had the highest engagement with digital display, seeing an average CTR of 2.9% a significant increase over the total fall results of 0.34%. The network of sites where these digital display ads appeared include local news and national news, college prep, lifestyle sites and more.

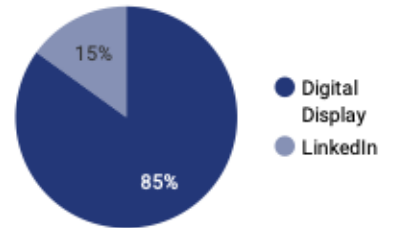
LinkedIn: Generated strong engagement across our targeted peer audiences. Average CTR was .61% which was 146% higher than the CTR generated by the fall campaign (0.1%). 45% of impressions and clicks generated were by senior-level higher ed audiences.

NPR: Generated strong awareness among our target audiences. Performance exceeded fall impression results demonstrating that the campaign reached our desired audience of higher education leaders.

Impression Share by Marketing Channel



Click Share by Marketing Channel



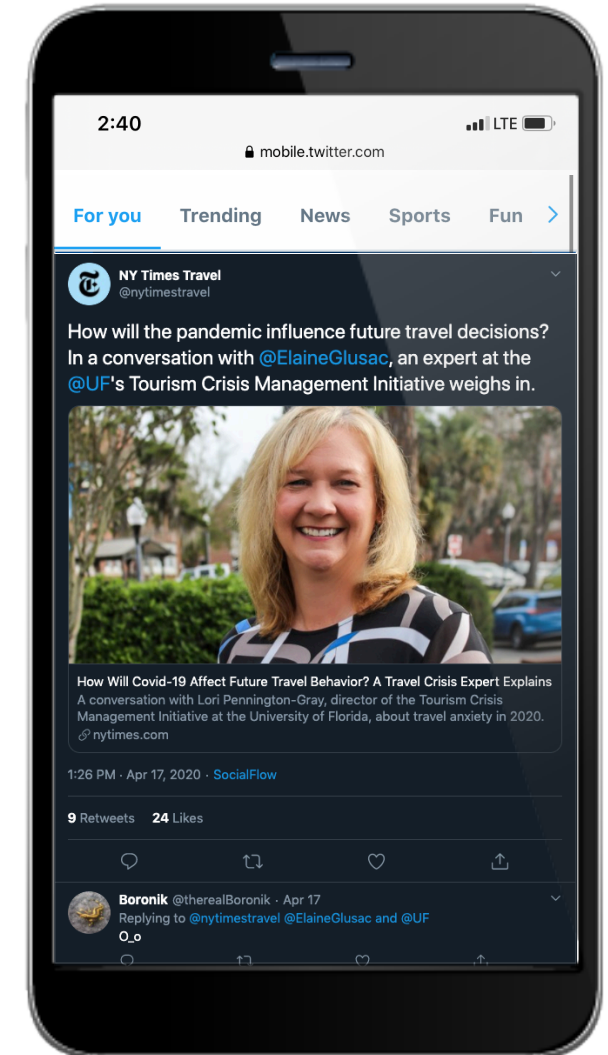
Marketing Channel Performance

| Channel            | Impressions  | Clicks       | CTR*                      | Total spe...      |
|--------------------|--------------|--------------|---------------------------|-------------------|
| Digital Display    | 7.6M         | 21.9K        | 0.29%                     | 42,968.66         |
| NPR                | 1.5M         | 0            | 0%                        | 31,792.93         |
| LinkedIn           | 1.4M         | 3.9K         | 0.28%                     | 46,007.73         |
| <b>Grand total</b> | <b>10.5M</b> | <b>25.8K</b> | <b>0.25%</b> <b>0.29%</b> | <b>120,769.33</b> |

# COVID COMMUNICATIONS OVERVIEW

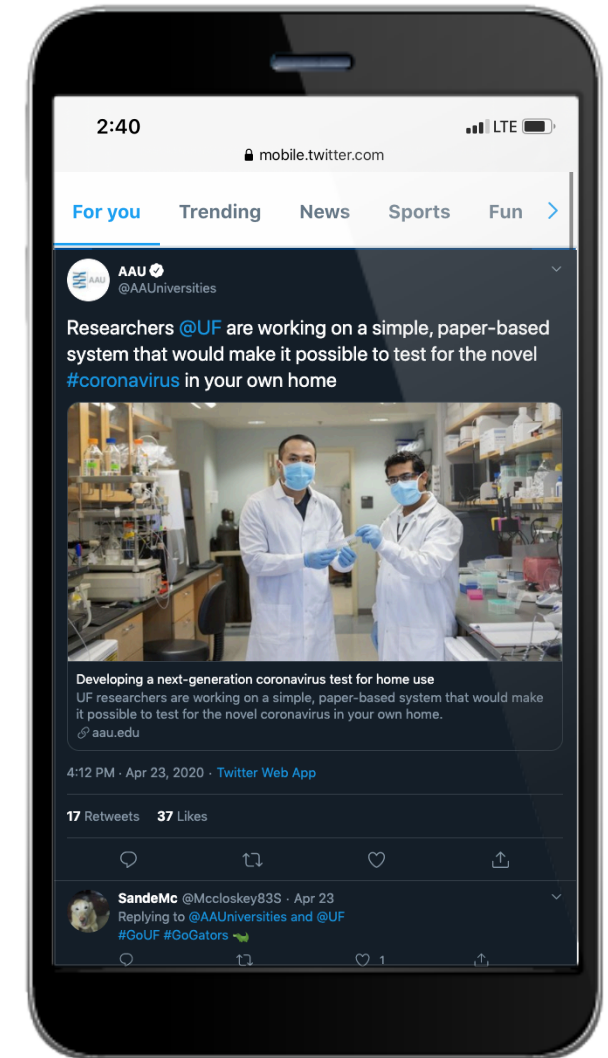


- SCM focus was on quickly and effectively delivering critical information to the campus community about how the university was responding to the pandemic.
- Created a website to house major operational announcements, FAQs and a page dedicated to daily updates on positive COVID-19 cases among students, faculty and staff.
- Created an integrated campus communicators group that meets weekly to align messaging about COVID-19-related news and information across campus.
- Continued to place faculty experts in national media as major contributors to worldwide efforts to address the pandemic.



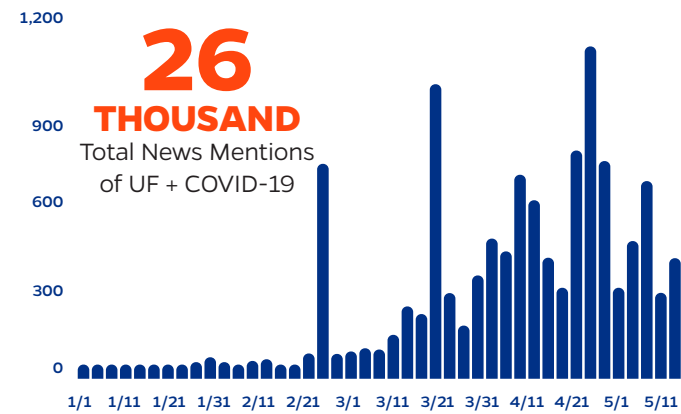


- Began the pivot to communications about gratitude to the UF community for its response to the pandemic and highlighted inspirational stories about student, faculty and staff contributions and efforts.
- Created a comprehensive communications plan focused on UF's recovery plan
- Initiated a redesign of the COVID-19 website aimed at improving access and streamlining content.
- Continued to place faculty experts in national media. Example: Lori Pennington-Gray, director of UF's Tourism Management Crisis Initiative, appeared in a [New York Times piece](#) that ran April 16.
- Placed an op-ed by President Fuchs about the future of higher education after the pandemic in the Tampa Bay Times.
- Contributed UF-focused content to a Florida Trend piece scheduled to run in June highlighting how Florida's state universities are contributing to the fight against COVID-19.
- From February 18 through April 28, the COVID-19 site received 317,300 views.

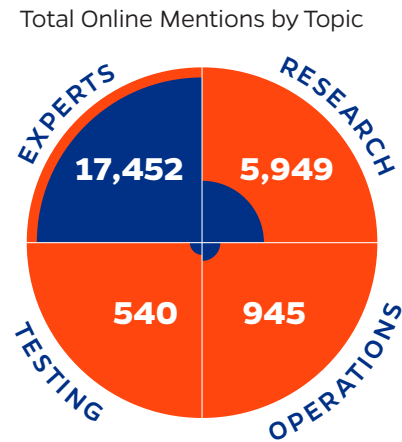




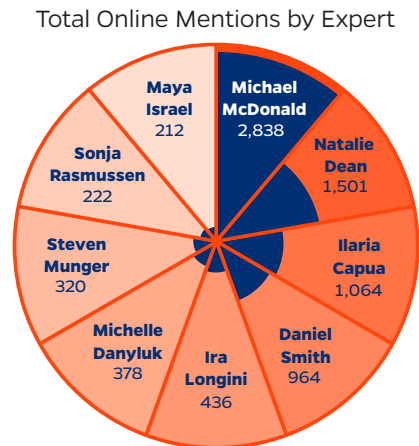
**UF Has Delivered Important Information While Building Positive Brand Equity**



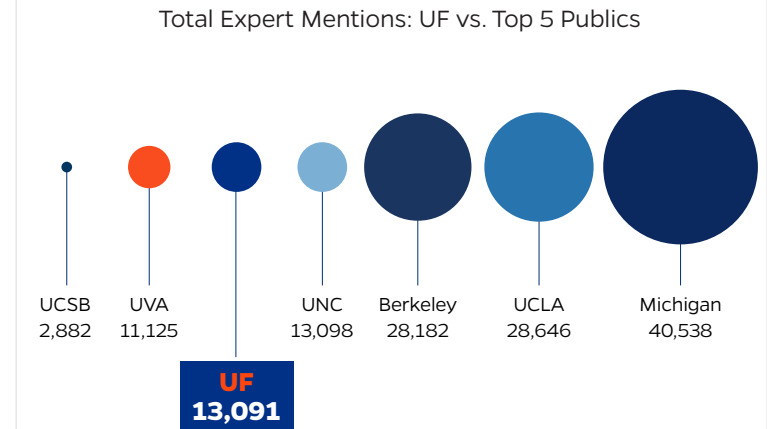
**Generating Coverage Around a Broad Range of Topics**



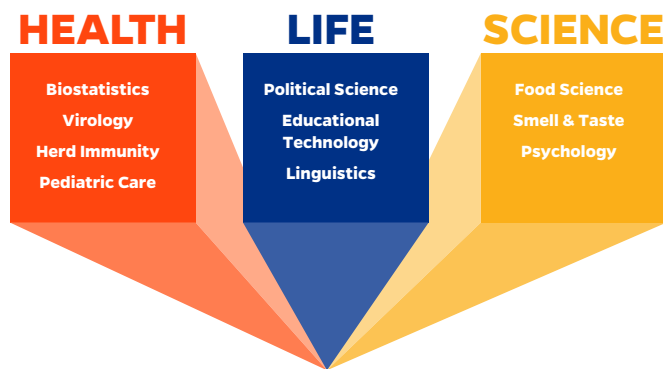
**Driving Thought Leadership Through Dozens of University Experts**



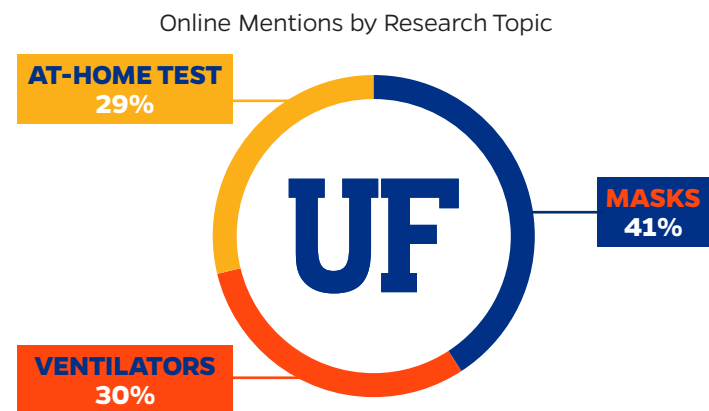
**Positioning UF Among the Top 5 Public Institutions**



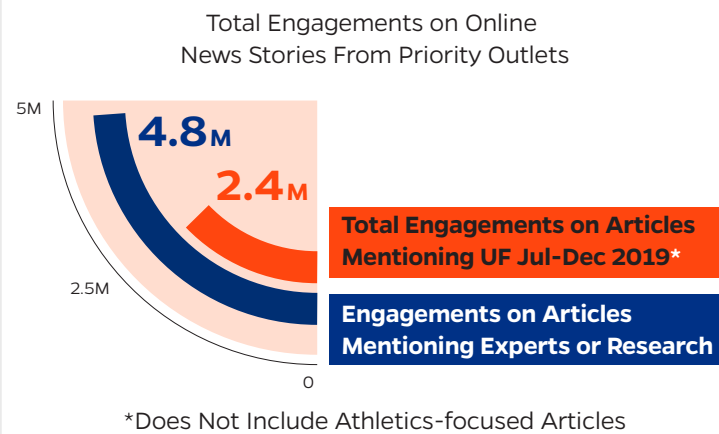
**UF Coverage Has Showcased a Diversity of Expertise...**



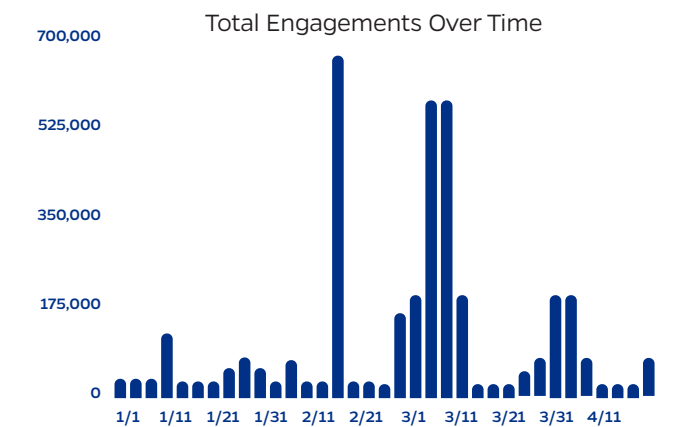
**And an Ability to Innovate, Even Under Trying Circumstances**



**Engaging with Vast Audiences on a Large Scale**

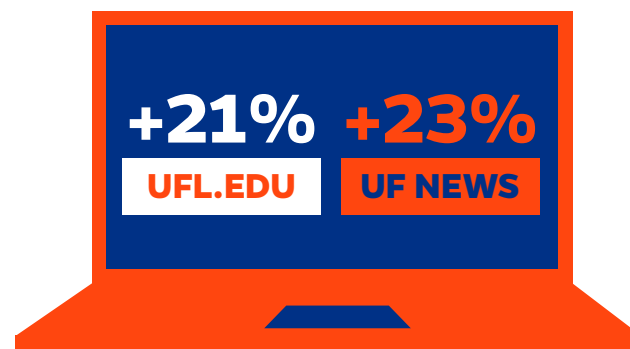


**And for a Sustained Period of Time**



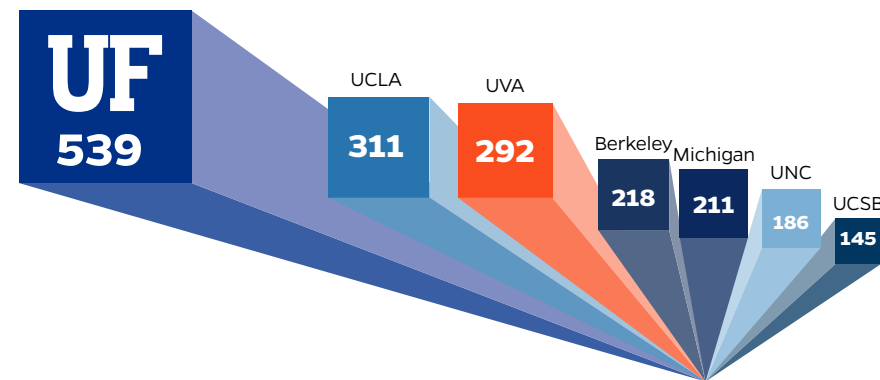
**UF's Web Properties Have Become a Trusted and Vital Source of COVID-19 Information and Resources**

% Increase In Page Views By Site



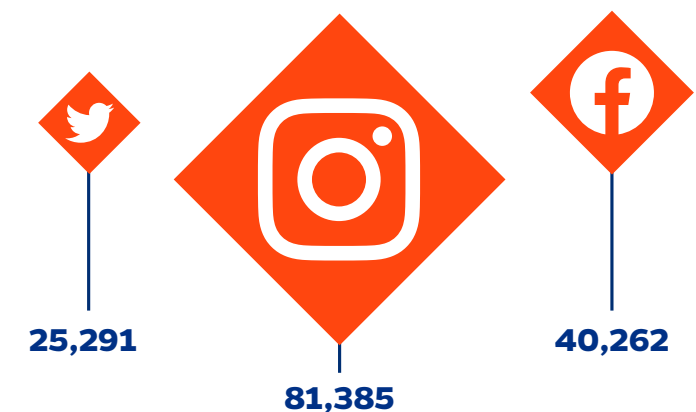
**UF has Set the Standard for Engaging with Audiences on Social Media**

Avg. Engagements Per Post: UF vs. Top 5 Publics



**Producing Compelling Content Across Each of its Major Social Media Channels**

Total Social Media Engagements by UF Channel



## **SPRING REPUTATION CAMPAIGN**



## Reputation Campaign Strategy

### Overarching Goal: Advance UF's Reputation and Rankings

#### Strategy:

- Leverage the power and reach of UF's earned and owned channels
- Utilize channels that reach our specific audiences, i.e. LinkedIn
- Tell stories that demonstrate our academic excellence, research impact, student outcomes and campus experience
- Innovate our strategy through the creation of new channels that effectively reach and engage both internal and external audiences
- Create UF's podcast series "Unstoppable Minds"

# BRAND STRATEGY UPDATE

# UF Strengths

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## GATOR NATION

- One of the best athletic programs in the nation; wins with integrity
- Global network of 400K+ alumni passionately committed to UF

## SIGNIFICANT POSITIVE CHANGES TO METRICS (2014-2019)

- Rise in USNWR ranking from #14 to #7
- Increase in undergraduate apps from 29K to 42K
- Annual fundraising topped \$500 million

## RESEARCH & IMPACT

- Triple designation as a land-grant, sea-grant, and space-grant
- Solves the toughest problems to make the world a better place
- UF IFAS extension offices in all 67 counties in Florida
- Generates 100K+ jobs/year and \$8B+ in annual economic impact

## INNOVATION

- Leader in transferring technology/discoveries to the marketplace
- Research dollars invested into startups at 5x national average
- Approach to online education

## ACADEMIC EXCELLENCE

- Increased selectivity and academic profile of incoming students
- High ROI; emphasis on access and affordability (e.g., PaCE, Florida Bright Futures, Florida Prepaid)
- 18:1 student-faculty ratio

## COMPREHENSIVE

- Collaborations across all areas of UF creates opportunities for significant impact (e.g., 16 colleges on one campus, Moonshots)
- Breadth and depth that is relevant to job/industry trends
- Global perspective and connectivity through educational/research partnerships and UF faculty and students
- UF Health; health care for everyday needs and the most specialized services for complex diseases, illnesses, and injuries

## UF CULTURE

- Culture of involvement; work hard/play hard environment
- Forward-focused; energized by the possibilities that lie ahead
- President Fuchs embodies the UF culture (warm, compassionate, collaborative, takes his work seriously while taking himself lightly)

# Opportunities

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## UF TODAY

- Communicates excellence/stature through Top 10 ranking.
- Internal audiences lack clarity of core values.
- Light, playful tone used to engage target audiences.
- Signature academic programs/research areas not defined.
- Hard time leveraging and amplifying strengths among peers.

## UF TOMORROW

- Demonstrates how Top 5 ranking goal intersects with core values and connects to what internal audiences care about.
- Defines and uses core values to develop a university-wide brand strategy.
- Connects brand tone/personality to an intentional strategy that communicates brand positioning and pillars.
- Defines and leverages marquee academic programs and key research areas to elevate and strengthen brand equity.
- Uses identified strengths to define a modern land-grant university and establish the state of Florida as a thought leader and economic powerhouse.

**THANK YOU**



COMMITTEE ON AUDIT AND COMPLIANCE
AGENDA

Thursday, June 4, 2020
~ 3:15 p.m.

President's Room 215B, Emerson Alumni Hall
University of Florida, Gainesville, FL

Committee Members:

Marsha D. Powers (Chair), David L. Brandon, Trevor Pope, Rahul Patel, Robert G. Stern, Sylvain Dore

- 1.0 Call to Order and Welcome .....Marsha D. Powers, Chair
2.0 Verification of Quorum ..... Vice President Liaison
3.0 Review and Approval of Minutes.....Marsha D. Powers, Chair
March 26, 2020
May 7, 2020
4.0 Action Item.....Marsha D. Powers, Chair
AC1 July 1, 2020 through December 31, 2020 Office of Internal Audit Work Plan
5.0 Discussion Items.....Marsha D. Powers, Chair
5.1 Update on External Audits.....Marsha D. Powers, Chair
5.2 Board of Governors Assessment..... Joe Cannella III, Interim Chief Audit Executive
5.3 Strategic Update and Enterprise Risk Management .....Charlie Lane, Sr. Vice President and COO
5.4 Compliance Program Update.....Terra DuBois, Interim Chief Compliance Officer
5.5 Audits and Other Reviews..... Joe Cannella III
5.6 Quarterly Follow-up ..... Joe Cannella III
6.0 New Business .....Marsha D. Powers, Chair
7.0 Adjourn .....Marsha D. Powers, Chair





**COMMITTEE ON AUDIT AND COMPLIANCE**

**Meeting Minutes**

**March 20, 2020**

**President's Room 215B, Emerson Alumni Hall**

**University of Florida, Gainesville, FL**

**Time Convened: 12:30 p.m.**

**Time Adjourned: 12:40p.m.**

**Committee and Board members present:**

Marsha D. Powers (Committee Chair), David L. Brandon, James W. Heavener, Morteza Hosseini, Leonard H. Johnson, Thomas G. Kuntz (Board Vice Chair), Michael C. Murphy, Daniel T. O'Keefe, Rahul Patel, Jason J. Rosenberg, Robert G. Stern, Ray G. Thomas, Anita G. Zucker.

**Others present:**

W. Kent Fuchs, President; Winfred Phillips, Executive Chief of Staff; Joseph Glover, Provost and Senior Vice President for Academic Affairs; Charlie Lane, Senior Vice President and Chief Operating Officer; Amy Hass, Vice President and General Counsel; Elias Eldayrie, Vice President and Chief Information Officer; Zina Evans, Vice President for Enrollment Management and Associate Provost; Antonio Farias, Chief Diversity Officer and Senior Advisor to the President; Jodi Gentry, Vice President for Human Resources; Edward Jimenez, Chief Executive Officer for UF Health Shands; Mark Kaplan, Vice President for Government and Community Relations; Michael McKee, Vice President and Chief Financial Officer; Thomas Mitchell, Vice President for Advancement; D'Andra Mull, Vice President for Student Affairs; David Nelson, Senior Vice President for Health Affairs and President of UF Health, David Norton, Vice President for Research; Nancy Paton, Vice President for Strategic Communications and Marketing; Curtis Reynolds, Vice President for Business Affairs and other members of the University community.

**1.0 Call to Order and Welcome**

Committee Chair Powers welcomed everyone in attendance and called the meeting to order at 12:30 p.m.

**2.0 Verification of Quorum**

Vice President Liaison Charlie Lane confirmed a quorum with all Committee members present.

**3.0 Review and Approval of Minutes**

Committee Chair Powers asked for a motion to approve the minutes from the December 6, 2019 meeting, which was made by Trustee Murphy and a second by Trustee Stern, and the February 20, 2020 meeting, which was made by Trustee Stern and a second by Trustee Brandon.

Committee Chair Powers asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

#### **4.0 Action Items**

Committee Chair Powers turned the Committee's attention to the following action items.

##### **AC1** University of Florida Annual Financial Report for Fiscal Year ended June 30, 2019

On February 6, 2020 the State of Florida Auditor General issued its report on the audit of the financial statements of the University of Florida for the Fiscal Year ended June 30, 2019. The Auditor General issued unmodified opinion on the financial statements. Subsequent to the release and receipt of the opinion, the University published its Annual Financial Report on February 11, 2020 which includes the Auditor General's audit report. The University Controller, Alan West, discussed the Annual Financial Report with the Committee, highlighting the impact of the switch to Governmental Standards (GASB) for some support organizations.

Committee Chair Powers asked for any questions or further discussion. She then asked for a motion to approve Committee Action Item AC1 for recommendation to the Board for its approval on the Consent Agenda, which was made by Trustee Brandon, and second by Trustee Stern. Committee Chair Powers asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

##### **AC2** University of Florida's Operational Audit Report No. 2020-135, issued in March 2020

In March 2020, the State of Florida Auditor General released Operational Audit Report No. 2020-135 on the University of Florida covering the Calendar Year 2018. The objectives of this operational audit were to: (1) evaluate management's performance in establishing and maintaining internal controls, including controls designed to prevent and detect fraud, waste, and abuse, and in administering assigned responsibilities in accordance with applicable laws, rules, regulations, contracts, grant agreements, and other guidelines; (2) examine internal controls designed and placed in operation to promote and encourage the achievement of management's control objectives in the categories of compliance, economic and efficient operations, reliability of records and reports, and safeguarding of assets, and identify weaknesses in those controls; and (3) determine whether the University had taken corrective actions for findings included in the prior operational audit report. Committee Chair Powers summarized the comments and indicated that University management adequately responded to all audit comments and provided a plan of action to address the audit recommendations. Interim Chief Audit executive, Joe Cannella, concurred and indicated the last few pages of the report summarize all the work that was done for the committee.

Committee Chair Powers asked for a motion to approve Committee Action Item AC2 for recommendation to the Board for its approval on the Consent Agenda, which was made by Trustee Murphy, and a second, which was made by Trustee Brandon. The Committee Chair asked for any further discussion, and then asked for all in favor of the motion and any opposed and the motion was approved unanimously.

## **6.0 New Business**

Committee Chair Powers indicated the University under the direction of the Interim Chief Compliance Office, Terra DuBois, and General Counsel Amy Hass have taken a leadership position with regards to Foreign Influence and will present an update at the June meeting.

## **7.0 Adjourn**

There being no further discussion, the meeting was adjourned at 12:40 p.m.

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## COMMITTEE ON AUDIT AND COMPLIANCE

### Pre-Meeting Minutes

#### Virtual Meeting

May 7, 2020

Time Convened: 2:03 p.m.

Time Adjourned: 2:38 p.m.

#### Committee and Board members present:

Marsha D. Powers (Committee Chair), David L. Brandon, Robert G. Stern, Trevor Pope, Ray Thomas, Anita Zucker, Tom Kuntz

#### Others present were:

Charlie Lane, Senior Vice President and Chief Operating Officer; Alan West, Assistant Vice President and Controller, Joe Canella, Interim Chief Audit Executive, Terra DuBois, Interim Chief Compliance Officer, and members of the University of Florida Community.

#### 1.0 Call to Order and Welcome

Committee Chair Powers welcomed everyone in attendance and called the meeting to order at 2:03 p.m. She stated that the purpose of the conference call was to discuss the upcoming Committee's agenda for the June 2020 Board of Trustees' Committee meeting.

#### 3.0 Roll Call

Board Staff conducted a roll call of all Committee and Board members present.

#### 4.0 Review Agenda for the June 2020 Meeting

Committee Chair Powers introduced the following action and discussion items on the draft June 2020 agenda:

##### Actions Item:

##### AC1 July 1, 2020 through December 31, 2020 Office of Internal Audit Work Plan

Committee Chair Powers indicated there will be one action item at the upcoming Board meeting in June. Interim Chief Audit Executive Joe Cannella will review the Office of Internal Audit Work Plan, which everyone will receive access to before the Board Meeting via BoardVantage.

Committee Chair Powers asked board members if they had areas of concern that are not currently being addressed through an audit to let her, Charlie Lane, or Joe Cannella know.

## **5.0 Discussion Items:**

### **5.1 Update on External Audits**

Committee Chair Powers advised that yesterday she attended the entrance conference for the UF Financial Statement Audit for FY 2019-2020 conducted by the state Auditor General's Office. She updated the Committee on the scope of the planned audits and results that were anticipated for audits in process.

### **5.2 Board of Governors Assessment**

Committee Chair Powers mentioned the Board of Governors received a report on Controls and Business Process Assessments, a system-wide audit of internal controls and business processes, which was conducted by Crowe. Interim Chief Audit Executive Joe Cannella mentioned that there were two IT findings that either he or Vice President and Chief Information Officer Elias Eldayrie would present and give an update on the status of the findings.

### **5.3 Strategic Update and Enterprise Risk Management**

Senior Vice President and Chief Operating Officer Charlie Lane will give a strategic update on enterprise risk management at the June meeting. He mentioned that Baker Tilly was hired, and they have been working with the university. Based on the work to date, it was recommended that the university focus on Public Health, Deferred Maintenance and International Activities for the detailed assessment process.

### **5.4 Compliance Program Update**

Interim Chief Compliance Officer Terra DuBois presented key points of the UF Compliance and Ethics FY21 Work Plan Draft including discussing updates on the conflicts of interests and foreign influence efforts. She expects to present the final plan at the June meeting.

### **5.5 Audits of Affiliated Organizations**

Assistant Vice President and Controller, Alan West indicated that there were no updates since the last meeting and this could be removed from the agenda this quarter.

### **5.6 Audits and Other Reviews**

Interim Chief Audit Executive Joe Cannella will review any issued audits at the Audit and Compliance Committee meeting in June to including the UAA Ticket Office and Executive Expense Review and possibly a few other reports that are being finalized.

### **5.7 Quarterly Follow-up**

Interim Chief Audit Executive Joe Cannella indicated he would present results of follow-up, but that there was nothing significant to address at the time.

## **6.0 New Business**

There was no new business to come before the committee. Committee Chair Powers mentioned that she will get an update on investigations before the June meeting. She asked board members to again think about and of consider any specific areas they feel should be addressed in an audit.

Trustee Kuntz mentioned that he would like to make sure we are considering the potential impacts of the work from home environment when developing the plan. Committee Chair Powers and Interim Chief Audit Executive Joe Cannella explained that they have had similar conversations and internal audit is already adjusting the work plan accordingly to focus on helping management address the change in risks and controls. It was discussed that audits of these issues may be helpful at a later date.

#### **7.0 Adjourn**

There being no further discussion, Committee Chair Powers adjourned at the meeting at 2:38 p.m.

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**COMMITTEE ON AUDIT AND COMPLIANCE  
ACTION ITEM AC1  
June 4, 2020**

**SUBJECT: July 1 – December 31, 2020 Office of Internal Audit Work Plan**

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**BACKGROUND INFORMATION**

The Board of Governors Regulation 4.002 (6) states the chief audit executive shall develop audit plans based on the results of periodic risk assessments. The plans shall be submitted to the board of trustees for approval. A copy of approved audit plans will be provided to appropriate university management and the Board of Governors.

The Office of Internal Audit establishes its audit coverage with a work plan that identifies the activities and issues they plan to cover. The current work plan was prepared to reflect the planned projects for the period from July 1, 2020 to December 31, 2020. The audit work plans are prepared, pursuant to an audit risk assessment, with the objective of addressing key functions, activities and units of the university for the purpose of evaluating and improving the effectiveness of its risk management, internal controls and governance processes.

**PROPOSED COMMITTEE ACTION**

The Committee on Audit and Compliance is asked to take review and approve the OIA work plan through December 31, 2020. The Committee is asked to recommend this item to the Board of Trustees for approval on the Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Submission to the Board of Governors of a copy of the Office of Internal Audit Work Plan is required, but Board of Governors approval is not required.

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Supporting Documentation Included: [July 1 – December 31, 2020 Office of Internal Audit Work Plan Update](#)

Submitted by: Joe Cannella, Interim Chief Audit Executive

**Approved by the University of Florida Board of Trustees, June 5, 2020**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary



# Office of Internal Audit Work Plan

July 1 to December 31, 2020

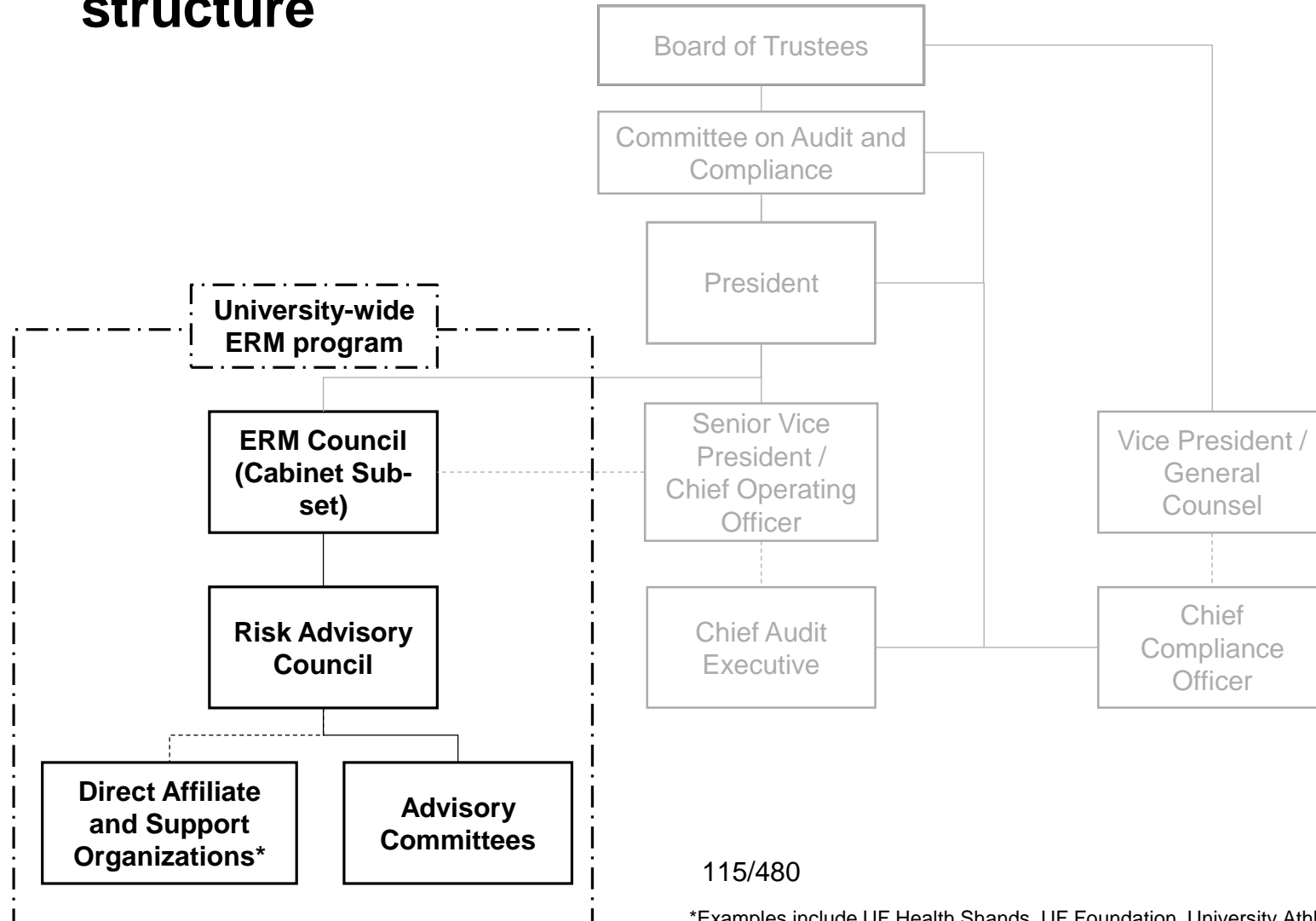
| Title   | Status / Expected Release Date |
|---|--------------------------------|
| <b>Audit and Assurance Projects</b>                   |                                |
| Animal Care Services (Audit)                          | June 2020                      |
| UAA Online Academic Assessment (Assurance)            | June 2020                      |
| UFF Information Technology Controls (Audit)           | June 2020                      |
| UFF Restricted Gifts – Endowed Funds (Audit)          | June 2020                      |
| UFF Restricted Gifts – Non-Endowed Funds (Audit)      | June 2020                      |
| Admissions Data Integrity (Assurance)                 | July 2020                      |
| Identity Access Controls (Audit)                      | August 2020                    |
| Research Shield Computing Environment (Audit)         | August 2020                    |
| Construction Funding (Audit)                          | September 2020                 |
| Quarterly OneUF IT Risk Assessment Validation (Audit) | December 2020                  |
| Performance Based Funding Submissions (Audit)         | December 2020                  |
| Preeminent Designation Status Submissions (Audit)     | December 2020                  |
| COVID Financial Accountability Controls Assessment    | -                              |
| Gator1 Card Information System (Audit)                | -                              |
| Student Payments and Collections (Audit)              | -                              |
| International Travel (Audit)                          | -                              |
| UFF TBD (Audit)                                       | -                              |
| <b>Advisory and Consulting Projects</b>               |                                |
| Unit Level Business Resumption                        | June 2020                      |
| Expanded Food and Nutrition Program                   | June 2020                      |
| Academic Medical Center Risk Assessment               | July 2020                      |
| Information Technology Scorecard Program              | July 2020                      |
| Emergency Online Teaching                             | July 2020                      |
| Business Continuity Enterprise Risk Assessment        |                                |
| COVID Assessments and Operational Support             |                                |
| Data Quality  |                                |
| Deferred Maintenance Enterprise Risk Assessment       |                                |
| International Activities Enterprise Risk Assessment   |                                |
| <b>Investigative Services</b>                         |                                |
| Complaint Intake and Triage                           | ongoing                        |
| Review and Investigation Procedures                   | ongoing                        |
| Investigative Monitoring and Reporting                | quarterly                      |
| <b>Other Significant Activities</b>                   |                                |
| Strategic Initiatives:                                |                                |
| Data Analytics  | ongoing                        |
| Unit Level Assessment Program                         | ongoing                        |
| Enterprise Risk Assessment                            | ongoing                        |
| Follow-up   | quarterly                      |
| Operations:   |                                |
| Audit Committee Materials and Reporting               | quarterly                      |
| Office Relocation                                     | July 2020                      |
| Outreach and Collaboration (DSO and risk programs)    | ongoing                        |
| External Audit Coordination                           | as needed                      |

# ERM Strategic Update

*Audit and Compliance  
Committee*

*June 4, 2020*

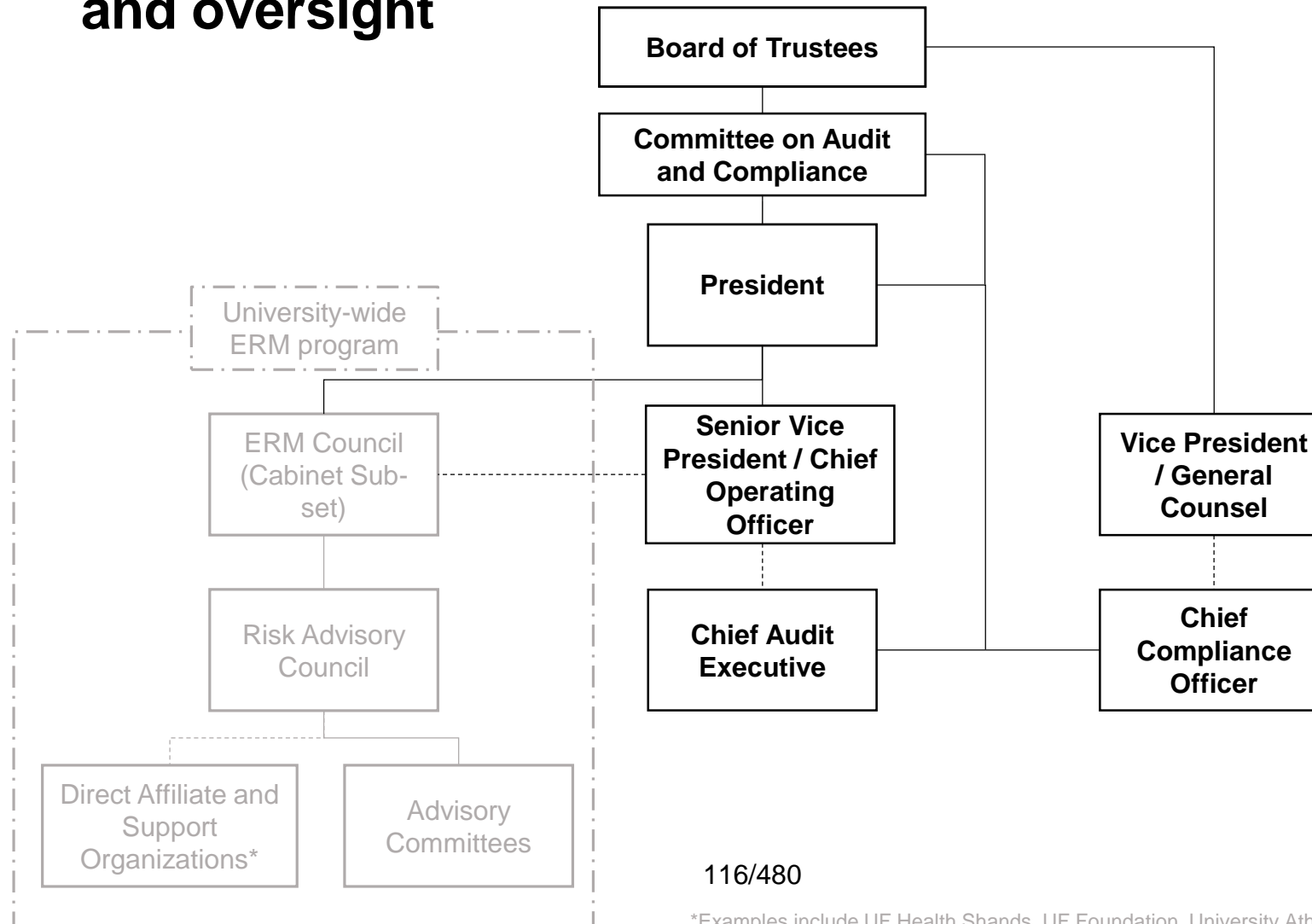
# UF ERM organizational chart: ERM program structure



115/480

\*Examples include UF Health Shands, UF Foundation, University Athletic Association

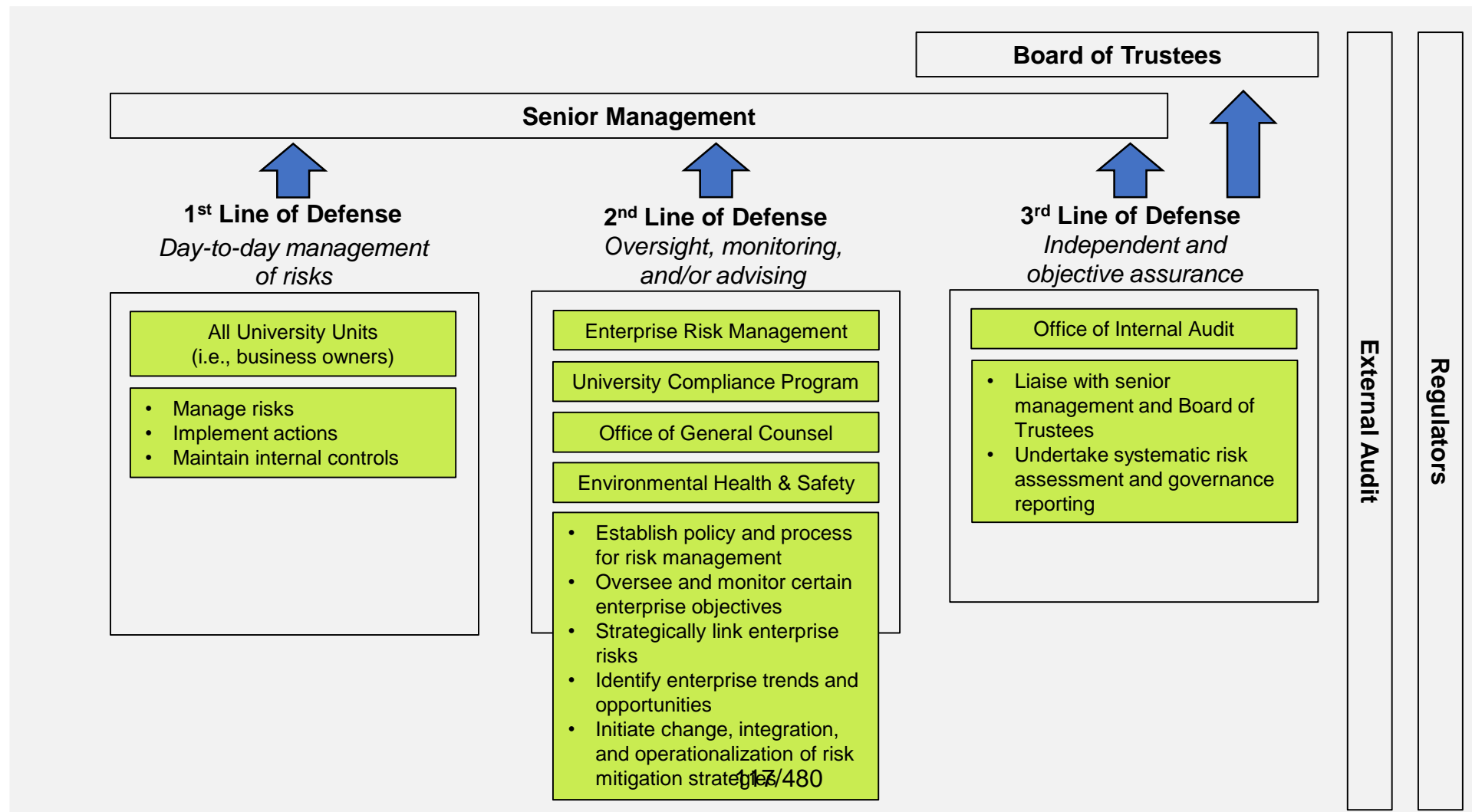
# UF ERM organizational chart: ERM governance and oversight



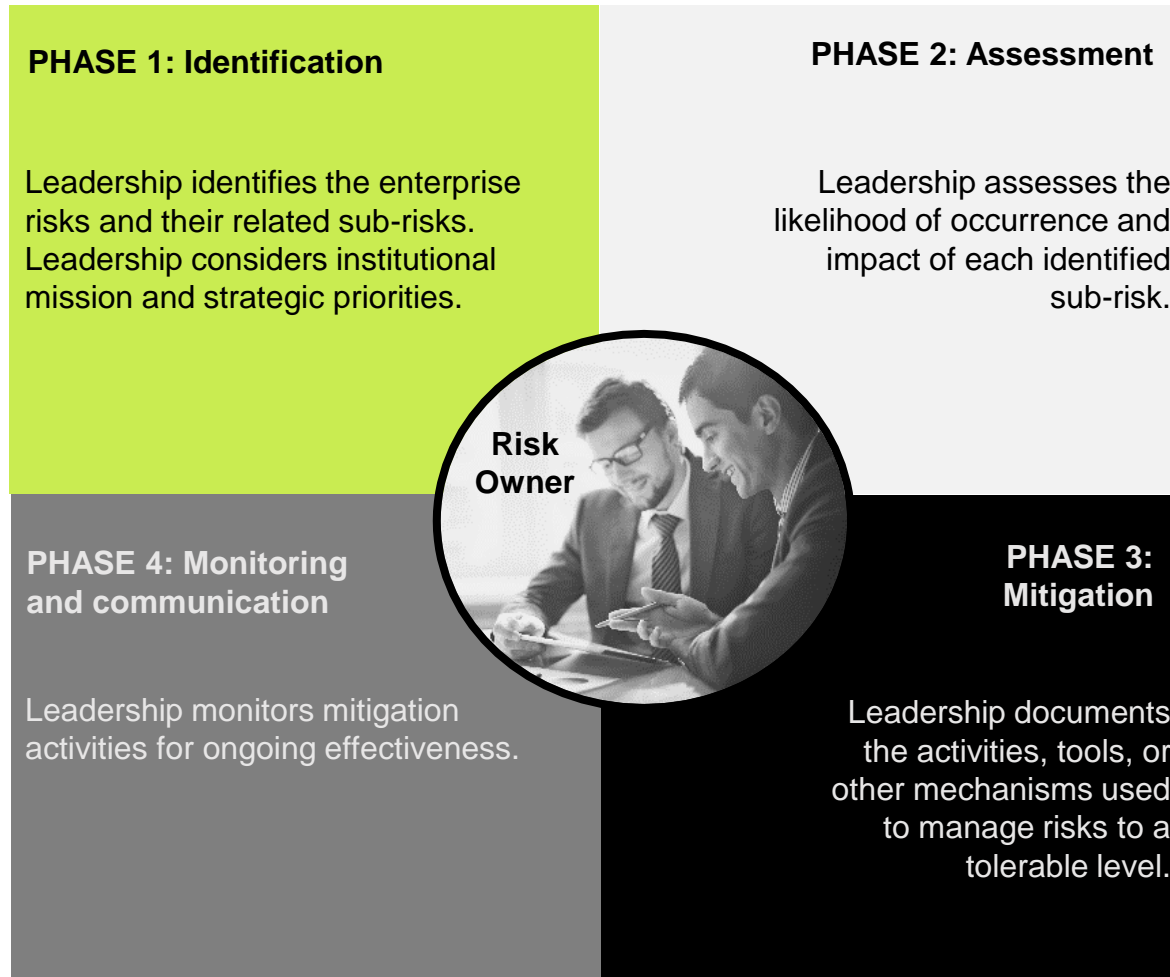
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\*Examples include UF Health Shands, UF Foundation, University Athletic Association

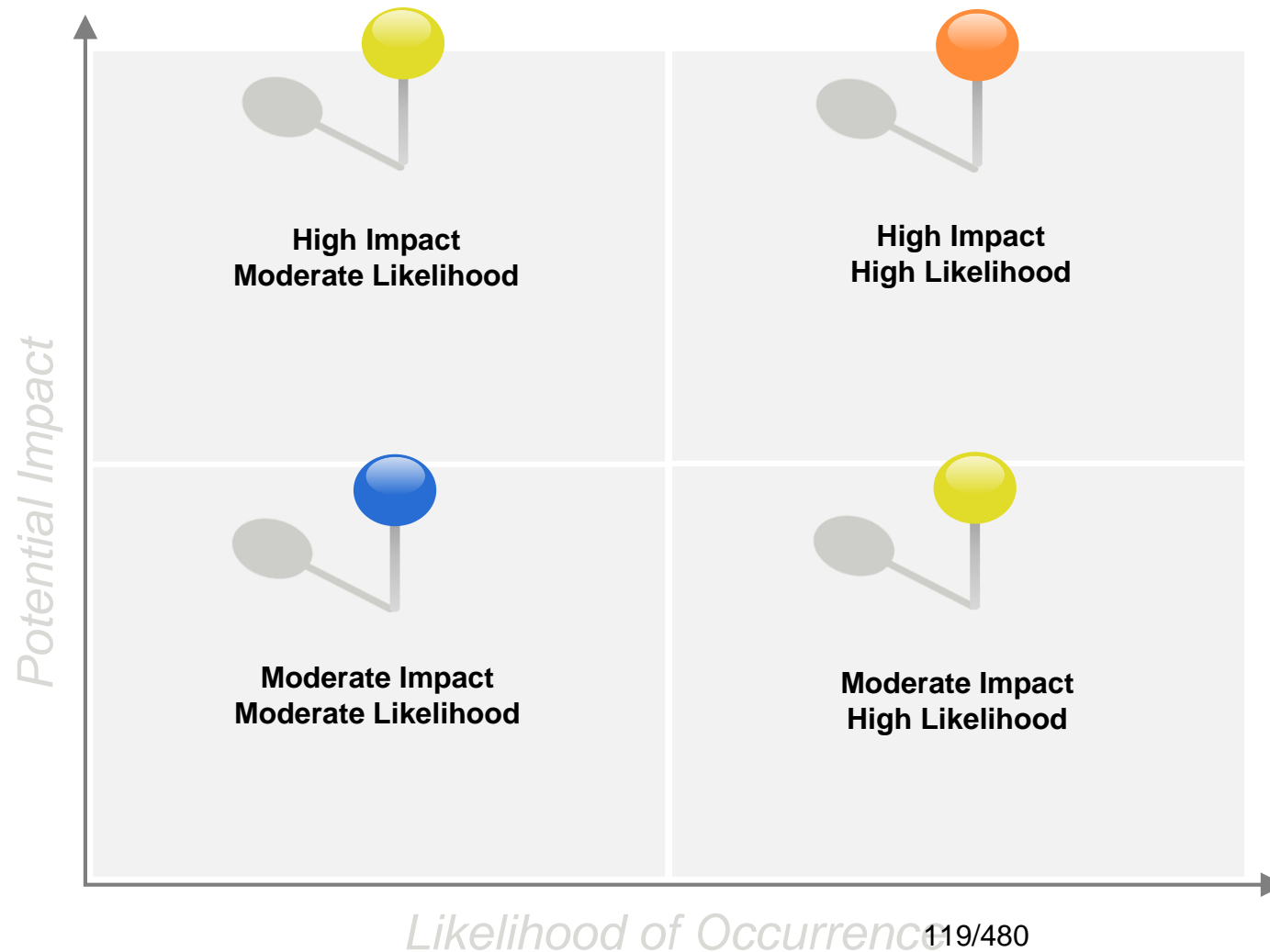
# Three lines of defense in effective risk management and control



# UF ERM process



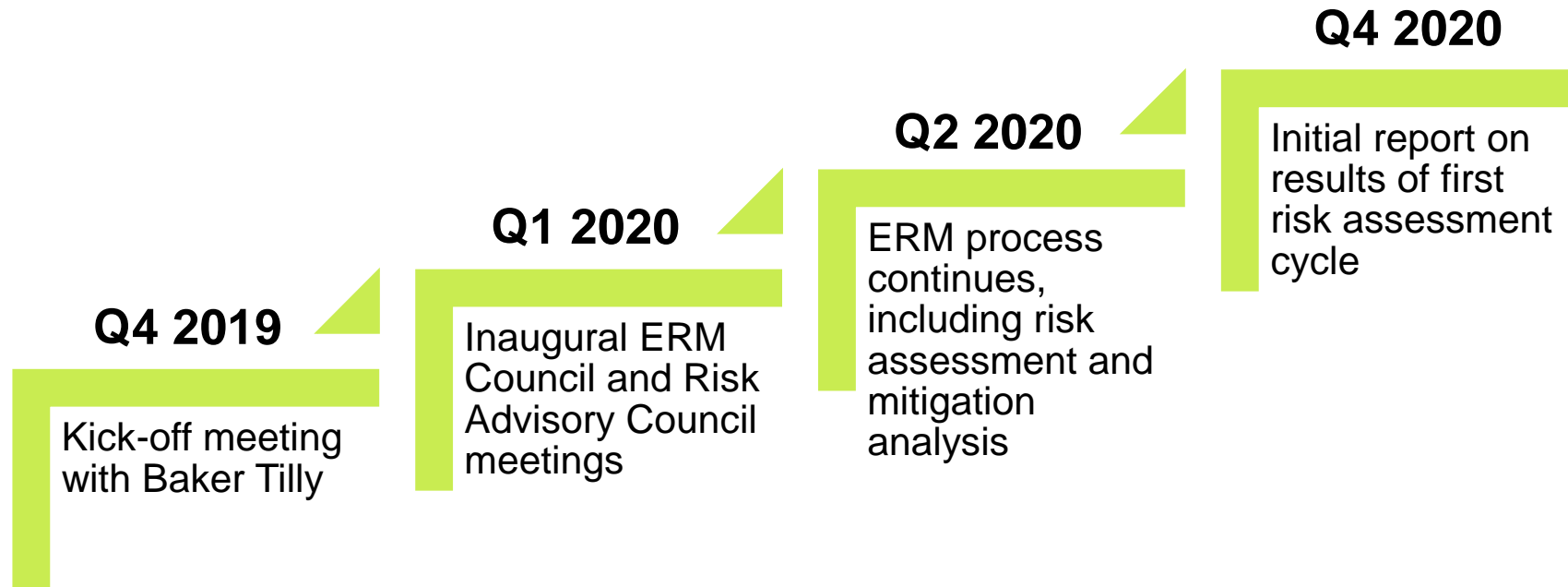
## Sample Risk Map



Risk map prioritization considers the following criteria:

- Risks **do not necessarily represent problems**, but rather risks, **inherent** to the University of Florida and the industry in which it operates
- If a related risk event were to occur, **“impact”** considers implications relative to strategy, financial, reputational, customer relations, etc.
- **“Likelihood”** considers, in the absence of mitigation, the relative possibility of a risk event occurring along with the context of UF’s strategy and current state

## UF ERM program timeline





## UFCE ANNUAL WORKPLAN - FY21

| Description   | Rationale for Selection  | Regulatory References  |
|---|--|--|
| <b>1 - GOVERNANCE AND HIGH-LEVEL OVERSIGHT</b>  |  |  |
| <u>Annual Program Effectiveness Report</u> : Regularly update the BOT on the Compliance Program. The annual Compliance Program Report will be provided at the December meeting and forwarded to BOG.  | Conform with BOG Reg. 4.003 and Federal Sentencing Guidelines        | <b>BOG Reg. 4.003(7)(a)</b> : The president and board of trustees shall be knowledgeable about the Program.<br><b>BOG Reg. 4.003(7)(g)</b> : The chief compliance officer shall:...Communicate routinely to the president and board of trustees regarding Program activities<br><b>BOG Reg. 4.003(8)</b> : Report at least annually on the effectiveness of the Program. Any Program plan revisions, based on the chief compliance officer's report shall be approved by the board of trustees. A copy of the report and revised plan shall be provided to the Board of Governors.   |
| <u>Compliance Program - Charter</u> : Review Compliance and Ethics Charter. UFCE will submit finalized document to BOT for approval and provide a copy to the BOG.  | Conform with BOG Reg. 4.003 and Federal Sentencing Guidelines        | <b>BOG Reg. 4.003(6)</b> : The office of the chief compliance officer shall be governed by a charter approved by the board of trustees and reviewed at least every three (3) years for consistency with applicable Board of Governors and university regulations, professional standards, and best practices. A copy of the approved charter and any subsequent changes shall be provided to the Board of Governors. <b>[Next reviews due Dec 2020, Dec 2023, and Dec 2026]</b>  |
| <u>Chief Compliance Officer/Compliance Office</u> : Assess resources needed (staff/budget) and hire qualified staff.  | Conform with BOG Reg. 4.003 and Federal Sentencing Guidelines        | <b>BOG Reg. 4.003(7)(g)(2)</b> : The chief compliance officer shall: Have adequate resources and appropriate authority.  |
| <u>Compliance Program - Effectiveness</u> : Review the findings of the 2020 effectiveness self-assessment with leadership and implement any needed improvements. Retain external reviewer and oversee assessment (complete by November 2021/FY22).  | Conform with BOG Reg. 4.003 and Federal Sentencing Guidelines        | <b>BOG Reg. 4.003 (7)(c)</b> : At least once every five (5) years, the president and board of trustees shall be provided with an external review of the Program's design and effectiveness and any recommendations for improvement, as appropriate. The first external review shall be initiated within five (5) years from the effective date of this regulation. The assessment shall be approved by the board of trustees and a copy provided to the Board of Governors. <b>[Next reviews due by Nov 2021 &amp; Nov 2026]</b><br><b>FSG § 8B2.1.(b)(5)(B)</b> : The organization shall take reasonable steps to evaluate periodically the effectiveness of the organization's compliance and ethics program.<br><b>HHS OIG Supplemental Compliance Guidance for Hospitals</b> : Effective compliance programs generally include regular self-assessment and enhancement of the existing compliance program. |
| <u>Compliance Program - Plan</u> : Review and update the plan, as needed, to reflect new leadership and initiatives. UFCE will submit finalized document to BOT for approval and provide a copy to the BOG.   | Ensure the UF Compliance Program Plan is up to date                  | <b>BOG Reg. 4.003 (7)(a)</b> : The president and board of trustees shall be knowledgeable about the Program and shall exercise oversight with respect to its implementation and effectiveness. The board of trustees shall approve a Program plan and any subsequent changes. A copy of the approved plan shall be provided to the Board of Governors.   |
| <u>Conflict of Interest Oversight</u> : Continue to participate in COI oversight functions, including Research COI, in coordination with AVP for COI and UF Research.   | Promote ethical conduct and maximize compliance with applicable laws | <b>BOG Reg. 4.003(1)</b> : Each board of trustees shall implement a university-wide compliance and ethics program (Program) as a point for coordination of and responsibility for activities that promote ethical conduct and maximize compliance with applicable laws, regulations, rules, policies, and procedures.  |
| <u>Senior Leadership and Compliance Partners</u> : Increase awareness of the Program as the point of coordination. Build on relationships with Compliance Partners and other key individuals through various compliance initiatives including preparing for FY 2021 Annual Compliance Program Report. | Reinforce collaborative efforts across the organization              | <b>BOG Reg. 4.003(1)</b> : Each board of trustees shall implement a university-wide compliance and ethics program (Program) as a point for coordination of and responsibility for activities that promote ethical conduct and maximize compliance with applicable laws, regulations, rules, policies, and procedures.  |

12/17/20

## UFCE ANNUAL WORKPLAN - FY21

| Description  | Rationale for Selection  | Regulatory References   |
|--|--|---|
| <b>2 - POLICIES AND STANDARDS OF CONDUCT</b>   |  |   |
| <u>Standards of Conduct</u> : Develop a enterprise-wide Statement of Integrity and Standards of Conduct.   | Enhance program by using best practices based on industry guidance; Promote ethical conduct and maximize compliance with applicable laws | <b>BOG 4.003(1)</b> : Each board of trustees shall implement a university-wide compliance and ethics program (Program) as a point for coordination of and responsibility for activities that promote ethical conduct and maximize compliance with applicable laws, regulations, rules, policies, and procedures.<br><b>DOJ Evaluations of Corporate Compliance Programs</b> : As a threshold matter, prosecutors should examine whether the company has a code of conduct that sets forth, among other things, the company’s commitment to full compliance with relevant Federal laws that is accessible and applicable to all company employees.   |
| <u>Compliance Matrices</u> : Conduct a biennial review of the compliance matrices in collaboration with Compliance Partners to ensure the information, including any new or revised law, is up to date.  | Promote ethical conduct and maximize compliance with applicable laws   | <b>BOG Reg. 4.003(1)</b> : Each board of trustees shall implement a university-wide compliance and ethics program (Program) as a point for coordination of and responsibility for activities that promote ethical conduct and maximize compliance with applicable laws, regulations, rules, policies, and procedures<br><b>Higher Education and Healthcare Related Laws</b> (State and federal)   |
| <u>UF Regulations, Policies, and Procedures</u> : Assist university departments, in coordination with Office of General Counsel, to develop various regulations, policies, and procedures. (Examples for FY21 focus = Policy on Policies; Gifts Guidelines; and Section 117 Foreign Gifts & Contracts Reporting Procedure) | Promote ethical conduct and maximize compliance with applicable laws   | <b>BOG Reg. 4.003(1)</b> : Each board of trustees shall implement a university-wide compliance and ethics program (Program) as a point for coordination of and responsibility for activities that promote ethical conduct and maximize compliance with applicable laws, regulations, rules, policies, and procedures.<br><b>Higher Education and Healthcare Related Laws</b> (State and federal)  |
| <u>Standard Operating Procedures</u> : Develop standard operating procedures for UFCE business. Coordinate with other areas as applicable.   | Further develop the UF Compliance Program; Reinforce collaborative efforts across the organization                                       | <b>BOG Reg. 4.003(1)</b> : Each board of trustees shall implement a university-wide compliance and ethics program (Program) as a point for coordination of and responsibility for activities that promote ethical conduct and maximize compliance with applicable laws, regulations, rules, policies, and procedures<br><b>Higher Education Laws and Healthcare Related Laws</b> (State and federal)  |
| <u>Regulatory &amp; Industry Updates</u> : Provide regulatory updates to Board/Audit Committee Members or other key staff.   | Promote ethical conduct and maximize compliance with applicable laws   | <b>BOG Reg. 4.003(1)</b> : Each board of trustees shall implement a university-wide compliance and ethics program (Program) as a point for coordination of and responsibility for activities that promote ethical conduct and maximize compliance with applicable laws, regulations, rules, policies, and procedures<br><b>Higher Education and Healthcare Related Laws</b> (State and federal)   |
| <b>3 - OPEN COMMUNICATION AND REPORTING</b>  |  |   |
| <u>Hotline Reporting</u> : Promote and publicize UF Hotline. Review existing hotlines across the enterprise and determine current needs for improvement or consolidation, in coordination with other departmental units.   | <a href="#">Conform with BOG Reg. 4.003 and Federal Sentencing Guidelines</a>  | <b>BOG Reg. 4.003(7)(e)</b> - The Program shall require the university, in a manner which promotes visibility, to publicize a mechanism for individuals to report potential or actual misconduct and violations of university policy, regulations, or law, and to ensure that no individual faces retaliation for reporting a potential or actual violation when such report is made in good faith. If the chief compliance officer determines the reporting process is being abused by an individual, he or she may recommend actions to prevent such abuse.<br><br><b>FSG § 8B2.1.(b)(5)(B)</b> : The organization shall take reasonable steps— to have and publicize a enterprise, which may include mechanisms that allow for anonymity or confidentiality, whereby the organization’s employees and agents may report or seek guidance regarding potential or actual criminal conduct without fear of retaliation. |

1221480

## UFCE ANNUAL WORKPLAN - FY21

| Description  | Rationale for Selection   | Regulatory References   |
|--|---|---|
| <u>Communication &amp; Awareness</u> : Increase effective communication and compliance awareness by providing compliance and ethics reminders, alerts on certain regulatory topics, program updates, or awareness surveys. Monitor and retain relevant communications from other departments demonstrating enterprise-wide compliance initiatives. | Promote ethical conduct and maximize compliance with applicable laws          | <b>BOG Reg. 4.003(1)</b> : Each board of trustees shall implement a university-wide compliance and ethics program (Program) as a point for coordination of and responsibility for activities that promote ethical conduct and maximize compliance with applicable laws, regulations, rules, policies, and procedures.   |
| <u>Website Development</u> : Revise website to include Privacy Office as UFCE sub-unit and update certain Privacy-related web functions. Keep website updated with news articles, publications, quizzes and other educational content.   | Promote ethical conduct and maximize compliance with applicable laws          | <b>BOG Reg. 4.003(1)</b> : Each board of trustees shall implement a university-wide compliance and ethics program (Program) as a point for coordination of and responsibility for activities that promote ethical conduct and maximize compliance with applicable laws, regulations, rules, policies, and procedures.   |
| <b>4 - TRAINING AND EDUCATION</b>  |   |   |
| <u>Compliance Training</u> : Revise and implement the biennial compliance training.  | <a href="#">Conform with BOG Reg. 4.003 and Federal Sentencing Guidelines</a> | <b>BOG Reg. 4.003(7)(b)</b> - University employees and board of trustees' members shall receive training regarding their responsibility and accountability for ethical conduct and compliance with applicable laws, regulations, rules, policies, and procedures. The Program plan shall specify when and how often this training shall occur. <a href="#">[Next employee compliance training due Sep 2020, Sept 2022, Sep 2024]</a>  |
| <u>BOT Training</u> : Develop and provide training for the BOT on relevant compliance-related matters.   | <a href="#">Conform with BOG Reg. 4.003 and Federal Sentencing Guidelines</a> | <b>BOG Reg. 4.003(7)(b)</b> - University employees and board of trustees members shall receive training regarding their responsibility and accountability for ethical conduct and compliance with applicable laws, regulations, rules, policies, and procedures. The Program plan shall specify when and how often this training shall occur.   |
| <u>New Employee Orientation</u> : Develop post compliance training communication to assist the new employee.   | Promote ethical conduct and maximize compliance with applicable laws          | <b>BOG Reg. 4.003(1)</b> : Each board of trustees shall implement a university-wide compliance and ethics program (Program) as a point for coordination of and responsibility for activities that promote ethical conduct and maximize compliance with applicable laws, regulations, rules, policies, and procedures.   |
| <u>Educational Quizzes</u> : Provide educational quizzes as a way to promote ethical conduct and compliance with regulations.  | Promote ethical conduct and maximize compliance with applicable laws          | <b>BOG Reg. 4.003(1)</b> : Each board of trustees shall implement a university-wide compliance and ethics program (Program) as a point for coordination of and responsibility for activities that promote ethical conduct and maximize compliance with applicable laws, regulations, rules, policies, and procedures.   |
| <u>Targeted Training Other Areas</u> : Work with Compliance Partners to ensure relevant departmental compliance training is provided and documented, demonstrating enterprise-wide compliance initiatives.   | Reinforce collaborative efforts across the organization                       | <b>BOG Reg. 4.003(1)</b> : Each board of trustees shall implement a university-wide compliance and ethics program (Program) as a point for coordination of and responsibility for activities that promote ethical conduct and maximize compliance with applicable laws, regulations, rules, policies, and procedures.   |
| <b>5 - AUDITING AND MONITORING</b>   |   |   |
| <u>Auditing &amp; Monitoring</u> : Assist departments in auditing efforts as needed.   | Reinforce collaborative efforts across the organization                       | <b>BOG Reg. 4.003(2)(a)</b> : The Program shall be reasonably designed to optimize its effectiveness in preventing or detecting non-compliance, unethical behavior, and criminal conduct, as appropriate to the institution's mission, size, activities.<br><b>FSG § 8B2.1.(b)(5)(B)</b> : The organization shall take reasonable steps— to ensure that the organization's compliance and ethics program is followed, including monitoring and auditing to detect criminal conduct. |

12/31/20

## UFCE ANNUAL WORKPLAN - FY21

| Description  | Rationale for Selection   | Regulatory References   |
|--|---|---|
| <u>Auditing &amp; Monitoring</u> : Continue to oversee the Department of Education foreign gifts & contracts reporting process. Assess other areas as needed.  | Reinforce collaborative efforts across the organization                                       | <b>BOG Reg. 4.003(1)</b> : Each board of trustees shall implement a university-wide compliance and ethics program (Program) as a point for coordination of and responsibility for activities that promote ethical conduct and maximize compliance with applicable laws, regulations, rules, policies, and procedures.   |
| <u>Enterprise Risk Management</u> : CCO serve on ERM working group and provide strategic direction to the ERM process.   | Enhance program by using best practices based on industry guidance                            | <b>BOG Reg. 4.003(2)(a)</b> : The Program shall be reasonably designed to optimize its effectiveness in preventing or detecting non-compliance, unethical behavior, and criminal conduct, as appropriate to the institution’s mission, size, activities.<br><b>FSG § 8B2.1.(b)(5)(B)</b> : The organization shall take reasonable steps— to ensure that the organization’s compliance and ethics program is followed, including monitoring and auditing to detect criminal conduct.   |
| <b>6 - ADDRESSING KNOWN OR POTENTIAL ISSUES</b>  |   |   |
| <u>Issue Investigation</u> : CCO serve on Internal Review Committee and follow internal investigation protocol for reviewing compliance reports and escalating matters of alleged misconduct.  | Conform with <a href="#">BOG Reg. 4.003</a>   | <b>BOG Reg. 4.003(7)(f)</b> - The Program shall articulate the steps for reporting and escalating matters of alleged misconduct, including criminal conduct, when there are reasonable grounds to believe such conduct has occurred.  |
| <u>Issue Investigation</u> : Address hotline or other concerns in a coordinated effort with Compliance Partners or other key individuals. Lead compliance investigations, as necessary and appropriate given the particular circumstances.                     | Conform with <a href="#">BOG Reg. 4.003</a>   | <b>BOG Reg. 4.003(7)(g)(10)</b> –The chief compliance officer shall initiate, conduct, supervise, coordinate, or refer to other appropriate offices (such as human resources, audit, Title IX, or general counsel) such inquiries, investigations, or reviews as deemed appropriate and in accordance with university regulations and policies.   |
| <u>Remediation/Corrective Action Plan</u> : Follow up and report on action items resulting from reviews or investigations. Coordinate with Compliance Partners.  | Conform with <a href="#">BOG Reg. 4.003</a>   | <b>BOG Reg. 4.003(7)(h)</b> : When non-compliance, unethical behavior, or criminal conduct has been detected, the university shall take reasonable steps to prevent further similar behavior, including making any necessary modifications to the Program.  |
| <b>7 - ENFORCING STANDARDS</b>   |   |   |
| <u>Incentives/Disciplinary Action</u> : Support University efforts to enforce the Compliance Program through disciplinary or other measures. Explore and develop incentive opportunities.  | Conform with <a href="#">BOG Reg. 4.003</a> and <a href="#">Federal Sentencing Guidelines</a> | <b>BOG Reg. 4.003 (7)(g)(9)</b> : Promote and enforce the Program, in consultation with the president and board of trustees, consistently through appropriate incentives and disciplinary measures to encourage a culture of compliance and ethics. Failures in compliance or ethics shall be addressed through appropriate measures, including education or disciplinary action<br><b>FSG § 8B2.1.(b)(6)</b> : The organization’s compliance and ethics program shall be promoted and enforced consistently throughout the organization through (A) appropriate incentives to perform in accordance with the compliance and ethics program; and (B) appropriate disciplinary measures for engaging in criminal conduct and for failing to take reasonable steps to prevent or detect criminal conduct. |
| <u>Due Diligence</u> : Review prior risk assessment of departmental efforts to vet employees, vendors, volunteers, and other partners via exclusion screening, background checks, and other measures. Support and assist programmatic improvements, as needed. | Conform with <a href="#">BOG Reg. 4.003</a>   | <b>BOG Reg. 4.003(8)</b> - The university shall use reasonable efforts not to include within the university and its affiliated organizations individuals whom it knew, or should have known (through the exercise of due diligence), to have engaged in conduct not consistent with an effective Program.   |

124/480

# UF COMPLIANCE AND ETHICS PROGRAM UPDATE

June 4, 2020

# Agenda

- Program Update and FY21 Work Plan
- International Activities Oversight Update
- UFOLIO Disclosure Program Update

# BOG Regulation 4.003

## SUS Compliance and Ethics Programs

- 4.003(1) - Each board of trustees shall implement a university-wide compliance and ethics program as a point for coordination of and responsibility for activities that promote ethical conduct and maximize compliance with applicable laws, regulations, rules, policies, and procedures.
- 4.003(3) - The Board's Audit and Compliance Committee is responsible for providing governance oversight of the program.
- 4.003(7)(a) - The Board and President shall be knowledgeable about the program and shall exercise oversight with respect to its implementation and effectiveness.

# Key Program Elements

| Program Element                     | Frequency     | Report to BoT or BoG? | BoT Meeting Date |
|-------------------------------------|---------------|-----------------------|------------------|
| <b>UFCE Work Plan</b>               | Annual        | BoT                   | June 2020        |
| <b>Training and Education</b>       | Continuous    | BoT                   | Each Meeting     |
| <b>Program Effectiveness Report</b> | Annual        | BoT & BoG             | December 2020    |
| <b>Program Charter</b>              | Every 3 Years | BoT & BoG             | December 2020    |
| <b>Program Plan</b>                 | As Needed     | BoT                   | December 2020    |
| <b>External Review</b>              | Every 5 Years | BoT & BoG             | June 2021        |



# FY21 Work Plan

| Description  | Regulatory References  |
|--|--|
| <p><u>BoT Training</u>: Develop and provide training for the BoT on relevant compliance-related matters.</p> | <p><b>BoG Reg. 4.003(7)(b)</b> - University employees and board of trustees members shall receive training regarding their responsibility and accountability for ethical conduct and compliance with applicable laws, regulations, rules, policies, and procedures. The Program plan shall specify when and how often this training shall occur.</p> |

# FY21 Work Plan

| Description   | Regulatory References   |
|---|---|
| <p>Annual Program Effectiveness Report: Regularly update the BoT on the Compliance Program. The annual Compliance Program Report will be provided at the December meeting and forwarded to BoG.</p> | <p><b>BoG Reg. 4.003(7)(a):</b> The president and board of trustees shall be knowledgeable about the Program.</p> <p><b>BoG Reg. 4.003(7)(g):</b> The chief compliance officer shall...Communicate routinely to the president and board of trustees regarding Program activities</p> <p><b>BoG Reg. 4.003(8):</b> Report at least annually on the effectiveness of the Program. Any Program plan revisions, based on the chief compliance officer's report shall be approved by the board of trustees. A copy of the report and revised plan shall be provided to the Board of Governors.</p> |

# FY21 Work Plan

| Description   | Regulatory References  |
|---|--|
| <p><u>Compliance Program - Charter</u>: Review Compliance and Ethics Charter. UFCE will submit finalized document to BoT for approval and provide a copy to the BoG.</p>  | <p><b>BoG Reg. 4.003(6)</b>: The office of the chief compliance officer shall be governed by a charter approved by the board of trustees and reviewed at least every three (3) years for consistency with applicable Board of Governors and university regulations, professional standards, and best practices. A copy of the approved charter and any subsequent changes shall be provided to the Board of Governors. <a href="#">[Next reviews due Dec 2020, Dec 2023, and Dec 2026]</a></p> |
| <p><u>Compliance Program - Plan</u>: Review and update the plan, as needed, to reflect new leadership and initiatives. UFCE will submit finalized document to BoT for approval and provide a copy to the BoG.</p> | <p><b>BoG Reg. 4.003 (7)(a)</b>: The president and board of trustees shall be knowledgeable about the Program and shall exercise oversight with respect to its implementation and effectiveness. The board of trustees shall approve a Program plan and any subsequent changes. A copy of the approved plan shall be provided to the Board of Governors.</p>   |

# FY21 Work Plan

| Description   | Regulatory References  |
|---|--|
| <p>Compliance Program - Effectiveness:<br/>Review the findings of the 2020 effectiveness self-assessment with leadership and implement any needed improvements. Retain external reviewer and oversee assessment (complete by November 2021/FY22).</p> | <p><b>BoG Reg. 4.003 (7)(c):</b> At least once every five (5) years, the president and board of trustees shall be provided with an external review of the Program's design and effectiveness and any recommendations for improvement, as appropriate. The first external review shall be initiated within five (5) years from the effective date of this regulation. The assessment shall be approved by the board of trustees and a copy provided to the Board of Governors. <a href="#">[Next reviews due by Nov 2021 &amp; Nov 2026]</a></p> <p><b>FSG § 8B2.1.(b)(5)(B):</b> The organization shall take reasonable steps to evaluate periodically the effectiveness of the organization's compliance and ethics program.</p> <p><b>HHS OIG Supplemental Compliance Guidance for Hospitals:</b> Effective compliance programs generally include regular self-assessment and enhancement of the existing compliance program.</p> <p>132/480</p> |

# FY21 Work Plan – New Items

| Description  | Regulatory References   |
|--|---|
| <p>Standards of Conduct: Develop an enterprise-wide Statement of Integrity and Standards of Conduct.</p> | <p><b>BoG Reg. 4.003(1):</b> Each board of trustees shall implement a university-wide compliance and ethics program (Program) as a point for coordination of and responsibility for activities that promote ethical conduct and maximize compliance with applicable laws, regulations, rules, policies, and procedures.</p> <p><b>DOJ Evaluations of Corporate Compliance Programs:</b> Company should have a code of conduct that sets forth, among other things, the company’s commitment to full compliance with relevant Federal laws that is accessible and applicable to all company employees.</p> |

# FY21 Work Plan – New Items

| Description   | Regulatory References   |
|---|---|
| <p>UF Regulations, Policies, and Procedures: Assist university departments, in coordination with Office of General Counsel, to develop various regulations, policies, and procedures.<br/>(Examples for FY21 focus = Policy on Policies; Gifts Guidelines; Section 117 Foreign Gifts &amp; Contracts Reporting Procedure)</p> <p>Standard Operating Procedures: Develop standard operating procedures for UFCE business. Coordinate with other areas as applicable.</p> | <p><b>BoG Reg. 4.003(1):</b> Each board of trustees shall implement a university-wide compliance and ethics program (Program) as a point for coordination of and responsibility for activities that promote ethical conduct and maximize compliance with applicable laws, regulations, rules, policies, and procedures.</p> |

# FY21 Work Plan – New Items

| Description   | Regulatory References   |
|---|---|
| <p>Enterprise Risk Management: CCO serve on ERM working group and provide strategic direction to the ERM process.</p> | <p><b>BOG Reg. 4.003(2)(a):</b> The Program shall be reasonably designed to optimize its effectiveness in preventing or detecting non-compliance, unethical behavior, and criminal conduct, as appropriate to the institution’s mission, size, activities.</p> <p><b>FSG § 8B2.1.(b)(5)(B):</b> The organization shall take reasonable steps to ensure that the organization’s compliance and ethics program is followed, including monitoring and auditing to detect criminal conduct.</p> |

# International Activities Oversight

- Foreign entities' attempts to improperly influence U.S. researchers and gain unauthorized access to U.S.-developed technology remains a concern for federal agencies, law enforcement, and the Florida legislature
- Recent DOJ activity:
  - Former Emory University Professor and Chinese “Thousand Talents” Participant Convicted and Sentenced for Filing a False Tax Return (May 11, 2020)
  - University of Arkansas Professor Arrested for Wire Fraud (May 11, 2020)
  - Former Cleveland Clinic Employee and Chinese “Thousand Talents” Participant Arrested for Wire Fraud (May 14, 2020)



# International Activities Oversight

UF's Participation at National and State Levels:

- Florida House Select Committee on the Integrity of Research Institutions
- NIH – Office of Extramural Research
- NSF – Research Security Strategy and Policy
- White House Office of Science and Technology Policy
- Federal Academic Security & Counter Exploitation Working Group
- Federal Law Enforcement Agencies
- AAU-APLU Science & Security Working Group
- Share information and best practices with our peers directly and via national groups (e.g., COGR, AAU, APLU)

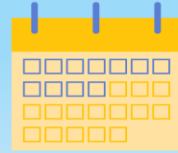
# UFOLIO Completed and Proposed Rollout

|  |         |                         |
|--|---------|-------------------------|
| College of Engineering: Electrical and Computer              | Pilot 1 | 90% Compliance Achieved |
| College of Engineering: Material Science                     | Pilot 1 | 90% Compliance Achieved |
| College of Liberal Arts: English                             | Pilot 1 | 90% Compliance Achieved |
| College of Liberal Arts: Physics                             | Pilot 1 | 90% Compliance Achieved |
| College of Agricultural and Life Sciences: Food and Resource | Pilot 1 | 90% Compliance Achieved |
| College of Agricultural and Life Sciences: Microbiology      | Pilot 1 | 90% Compliance Achieved |
| College of Medicine: Neurology                               | Pilot 1 | 90% Compliance Achieved |
| College of Medicine: Anesthesiology                          | Pilot 1 | 90% Compliance Achieved |
| College of Business  | Pilot 2 | 90% Compliance Achieved |
| College of Journalism and Communications                     | Pilot 2 | 90% Compliance Achieved |
| College of Law   | Pilot 2 | 90% Compliance Achieved |
| College of Public Health and Health Professions              | Pilot 2 | 90% Compliance Achieved |
| Florida Museum of Natural History                            | Pilot 2 | 90% Compliance Achieved |
| College of the Arts  | Group 1 | Service Launched        |
| College of Education   | Group 1 | Service Launched        |
| College of Engineering                                       | Group 1 | Service Launched        |
| College of Design, Construction and Planning                 | Group 2 | Service Launched        |
| College of Liberal Arts and Sciences                         | Group 2 | Service Launched        |
| College of Veterinary Medicine                               | Group 2 | Service Launched        |
| College of Medicine  | Group 3 | Planning                |
| College of Nursing   | Group 3 | Planning                |
| College of Pharmacy  | Group 3 | Planning                |
| College of Agricultural and Life Sciences                    | Group 4 | On Deck                 |
| College of Dentistry   | Group 4 | On Deck                 |
| College of Health and Human Performance                      | Group 4 | On Deck                 |

# UFOLIO Disclosure Program Update



**182**  
INTERNATIONAL  
DISCLOSURES



**11**  
DAY MEDIAN  
REVIEW TIME



**42** DISCLOSED  
COUNTRIES

**964**  
CLARIFICATIONS  
EXCHANGED



**2,471**  
TOTAL DISCLOSURES

139/480

# Reports Issued

**December 18, 2019 – May 6, 2020**

- 1-8-20 UAA Ticket Office
- 5-6-20 Executive Expense Review

## Other Reviews:

- Decertification of Law Center Association
- Defense Advanced Research Projects Agency (DARPA) Project Review
- Data Analytics
- Off Campus Locations

## **UAA Ticket Office #19-727-12**

We conducted a risk assessment with management to evaluate significant changes and prior issues related to the UAA Ticket Office operations. We primarily focused on the effectiveness of controls over UF faculty/staff tickets and specific complimentary ticket categories, including players' guests, student athletes, recruits and high school coaches due to the associated inherent risks.

The Ticket Office brought ticket sales services in-house during 2017 in an effort to reduce operational expenses, increase controls over ticket sales, and enhance customer relations. We performed a detailed risk assessment and review of controls in place related to commissions earned by the sales staff.

### **Conclusion:**

Controls in place were **adequate** and generally functioning as designed.

- Enhancements related to processes and monitoring for UF Faculty/Staff tickets
- Development of written policies/procedures for employee commissions
- Enhance controls associated with payments to commissioned employees

## **Executive Expense Review #19-736-21**

We audited the recently implemented executive expense review process in consideration of protocol approved by the University Board Of Trustees in June 2019.

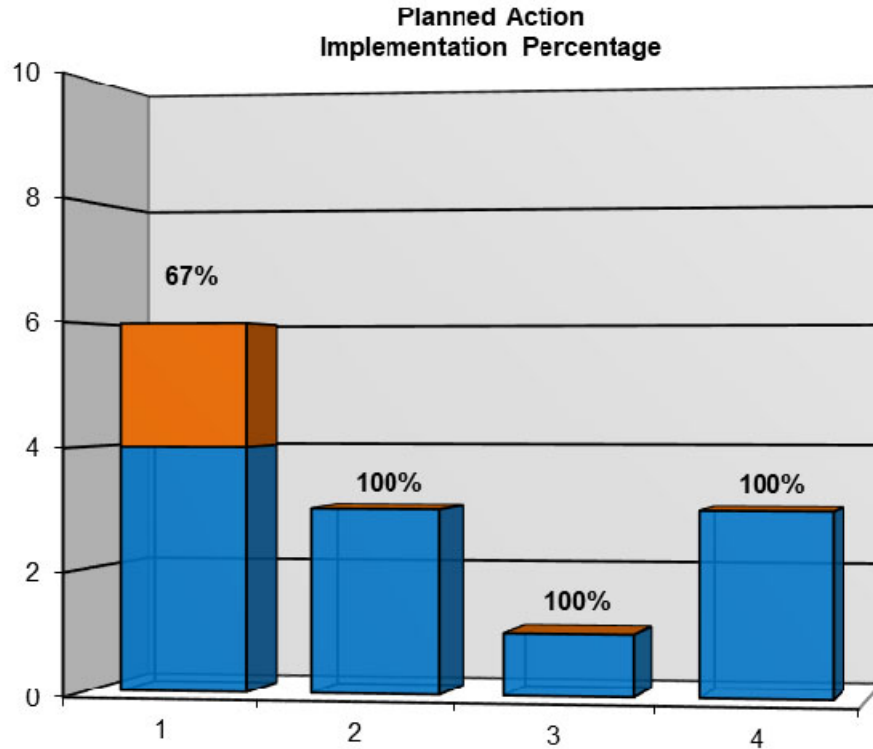
We also performed detailed testing of the effectiveness of the review process to verify:

- Official business and university benefit
- Adequate documentation in accordance with university policies
- Accurate and complete reporting to the designated Trustees

### **Conclusion:**

Controls were **adequate** and effective. Support organization and CFO review planned for subsequent audit.

**University of Florida  
Office of Internal Audit  
Follow-up Summary as of March 31, 2020**



1. Academic Affairs  
2. CIO

3. IFAS  
4. UAA

| Oversight by              | Total Outstanding | Balance Due in Subsequent Quarters | Statistics for October 1, 2019 through March 31, 2020 |             |                       |                  | Percent Implemented |
|---------------------------|-------------------|------------------------------------|---|-------------|-----------------------|------------------|---------------------|
|                           |                   |                                    | Follow Up Due and Reviewed                            | Implemented | In process (extended) | Follow Up Ceased |                     |
| Academic Affairs          | 10                | 4                                  | 6   | 4           | 2                     | -                | 67%                 |
| Chief Financial Officer   | 1                 | 1                                  | -   | -           | -                     | -                | -                   |
| Chief Information Officer | 6                 | 2                                  | 4   | 4           | -                     | -                | 100%                |
| IFAS                      | 1                 | -                                  | 1   | 1           | -                     | -                | 100%                |
| UAA                       | 9                 | 3                                  | 6   | 5           | 1                     | -                | 83%                 |
| <b>Total</b>              | <b>27</b>         | <b>10</b>                          | <b>17</b>   | <b>14</b>   | <b>3</b>              | <b>-</b>         | <b>82%</b>          |



**COMMITTEE ON GOVERNANCE, GOVERNMENT RELATIONS  
AND INTERNAL AFFAIRS**

**AGENDA**

**Thursday, June 4, 2020**

**~4:00 p.m.**

**President's Room 215B, Emerson Alumni Hall  
University of Florida, Gainesville, FL**

**Committee Members:**

Rahul Patel (Chair), James W. Heavener, Morteza Hosseini, Thomas G. Kuntz, Jason J. Rosenberg, Anita G. Zucker

- 1.0 Call to Order and Welcome.....Rahul Patel, Chair
- 2.0 Verification of Quorum ..... Vice President Liaison
- 3.0 Review and Approval of Minutes.....Rahul Patel, Chair  
[March 26, 2020](#)
- 4.0 Action Items .....Rahul Patel, Chair
  - [GGRIA1 DSO Appointments](#) .....Rahul Patel, Chair
  - [GGRIA2 UF Regulations](#)..... Amy Hass, Vice President and General Counsel
  - [GGRIA3 UF BOT Bylaws Amendment](#).....Rahul Patel, Chair
  - GGRIA4 Facility Security Clearance ..... David Norton, Vice President for Research
  - GGRIA5 Presidential Assessment FY2020 .....Rahul Patel, Chair
  - GGRIA6 Presidential Goals FY2021 .....Rahul Patel, Chair
- 5.0 Discussion Items.....Rahul Patel, Chair
  - 5.1 Use of Brand Project .....Rahul Patel, Chair
  - 5.2 Research Protocol Report ..... David Norton
  - 5.3 Legislative Update.....Mark Kaplan, Vice President for Government and Community Relations
- 6.0 New Business .....Rahul Patel, Chair
- 7.0 Adjourn .....Rahul Patel, Chair





**COMMITTEE ON GOVERNANCE, GOVERNMENT RELATIONS, AND INTERNAL  
AFFAIRS**

**Meeting Minutes**

**March 26, 2020**

**President's Room B, Emerson Alumni Hall**

**University of Florida, Gainesville, FL**

**Time Convened: 1:49 p.m.**

**Time Adjourned: 2:28 p.m.**

**Committee and Board members present:**

Rahul Patel (Committee Chair), David L. Brandon, James W. Heavener, Morteza Hosseini, Leonard H. Johnson, Thomas G. Kuntz, Michael C. Murphy, Daniel T. O'Keefe, Marsha D. Powers, Jason J. Rosenberg, Robert G. Stern, Ray G. Thomas, Anita G. Zucker

**Others present were:**

W. Kent Fuchs, President; Winfred Phillips, Executive Chief of Staff; Joseph Glover, Provost and Senior Vice President for Academic Affairs; Charlie Lane, Senior Vice President and Chief Operating Officer; Amy Hass, Vice President and General Counsel; Elias Eldayrie, Vice President and Chief Information Officer; Zina Evans, Vice President for Enrollment Management and Associate Provost; Antonio Farias, Chief Diversity Officer and Senior Advisor to the President; Jodi Gentry, Vice President for Human Resources; Edward Jimenez, Chief Executive Officer for UF Health Shands; Mark Kaplan, Vice President for Government and Community Relations; Michael McKee, Vice President and Chief Financial Officer; Thomas Mitchell, Vice President for Advancement; D'Andra Mull, Vice President for Student Affairs; David Nelson, Senior Vice President for Health Affairs and President of UF Health, David Norton, Vice President for Research; Nancy Paton, Vice President for Strategic Communications and Marketing; Curtis Reynolds, Vice President for Business Affairs and other members of the University community.

**1.0 Call to Order and Welcome**

Committee Chair Rahul Patel welcomed everyone in attendance and called the meeting to order at 1:49 p.m.

**2.0 Verification of Quorum**

Vice President Amy Hass verified a quorum with all members present.

**3.0 Review and Approval of Minutes**

Committee Chair Patel asked if there were any additions and/or corrections to the minutes of the Committee meeting on September 6 and December 6, and the pre-meeting conference calls

held on November 26, 2019 and March 11, 2020. Hearing none, he asked for a motion to approve the minutes, which was made by Trustee Kuntz and a second, which was made by Trustee Zucker. The Committee Chair asked for further discussion, after which he asked for all in favor of the motion and any opposed and the motion was approved unanimously.

#### **4.0 Action Items**

Committee Chair Patel noted that the committee had 4 categories of Action Items:

1. Category 1 - Governance Standards Amendments
2. Category 2 - UF Regulation Amendments
3. Category 3 - DSO Board Appointments
4. Category 4 – Board Officer Elections

#### **GGRIA1 Governance Standards Amendments**

Committee Chair Patel notes there were 2 proposed amendments to the BOT Governance Standards to incorporate new protocols. He reminded the committee that they had reviewed these proposed amendments on the March 11<sup>th</sup> Governance committee call and briefly reviewed each item again for the benefit of the full board prior to the Committee's vote.

#### **GGRIA1(a) Provost Fund Protocols**

Committee Chair Patel noted the following:

- At the last Board meeting, this Committee recommended that the BOT establish protocols to be incorporated into the Governance Standards that provide for appropriate visibility into the allocation of the strategic funds under the oversight and management of the Provost.
- In summary, the proposed protocols provide for the Finance Chair to meet with the Provost on a semi-annual basis to understand (1) the number of University funds under the management of the Provost; (2) amounts and sources of each fund (and any restrictions on use); (3) the allocation of those funds; and (4) the strategic basis for such allocation.
- The Finance Chair will report to the Board Chair and to the Finance Committee at least annually, and more frequently as needed.
- The goal of these protocols is not to provide an approval mechanism or substitute board judgment for decisions appropriately within the discretion of the Provost and administration, but to ensure appropriate visibility and understanding of the strategic allocation of these funds.

Committee Chair Patel asked for any questions or further discussion. He then asked for a motion to approve Action Item GGRIA1(a) for recommendation to the Board for its approval on the Consent Agenda, which was made by Board Chair Hosseini, and a second, which was made by Trustee Zucker. Committee Chair Patel asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

### **GGRIA 1(b) Naming Policy – Diligence Protocols**

Committee Chair Patel noted the following to the Committee:

- The BOT approved the Naming Policy at the December meeting, which has been incorporated into the Governance Standards. This was a combined effort with the Advancement Committee, which Trustee Zucker chairs.
- In January of this year, the Florida House Higher Education Appropriations Subcommittee considered legislation regarding corporate namings and sponsorships, which did not end up going anywhere this session.
- In addition, the US Department of Education issued a report with requirements regarding foreign gifts and contracts.
- In light of this and in an effort to be proactive with best practices, the Committee undertook a review of our current Naming Policy language around corporate namings and foreign gifts and we have created a proposed Naming Diligence Protocol document that memorializes the diligence that is and will continue to be performed by the University in considering corporate namings and gifts from foreign individuals or entities.

Committee Chair Patel asked for any questions or further discussion. He then asked for a motion to approve Action Item GGRIA1(b) for recommendation to the Board for its approval on the Consent Agenda, which was made by Trustee Zucker, and a second, which was made by Trustee Kuntz. Committee Chair Patel asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

### **GGRIA2 – UF Regulations**

Committee Chair Patel turned the meeting over to Vice President and General Counsel Hass to go through the Regulations noting one substantive regulation relating to our new conflicts of interest and outside activities process and the remaining are more technical and clean up in nature. Vice President and General Counsel Hass lead a discussion on UF Regulation amendments, as follows:

#### **GGRIA2(a) UF-1.011 Disclosure and Regulation of Outside Activities and Financial Interests**

Vice President and General Counsel Hass discussed the need to update Regulation 1.011 to reflect changes made to the University's new centralized efforts to disclose outside activities and financial interests. Hass noted that these new efforts have been shared with both federal and state stakeholders and were well-received.

#### **GGRIA2(b) UF-1.200 Benefits, Retirement Programs, Employment Services and Holidays**

Vice President and General Counsel Hass discussed the need to update Regulation 1.200 to increase the number of Higher Education Opportunity awarded annually from 50 to 150.

#### **GGRIA2(c) UF-1.201 Leaves**

Vice President and General Counsel Hass discussed the need to update Regulation 1.201 to

change FMLA leave from a fiscal year basis to a 12-month period preceding the beginning date of the leave.

**GGRIA2(d) UF-3.006 Traffic and Parking; Definitions**

Vice President and General Counsel Hass discussed the need to update Regulation 3.006 to include the definition for micro-mobility devices, which includes electric scooters. This change is needed as the university expects electric scooters will soon be allowed in Gainesville.

**GGRIA2(e) UF-3.014 Traffic and Parking; Fine Schedule and Notice of Regulation Repeal**

Vice President and General Counsel Hass discussed the need to update Regulation 3.014 to include the ability to fine for unsafe use of micro-mobility devices. The fine would be \$50.

**GGRIA2(f) UF-3.050 Finance and Administration; Performance Appraisals**

Vice President and General Counsel Hass discussed the need to repeal Regulation 3.050 as the University has implemented a new evaluation system “UF Engaged” for quarterly feedback to employees and doesn’t think this information should be included as a regulation.

Committee Chair Patel asked for any questions or further discussion. He then asked for a motion to approve all regulations for recommendation to the Board for its approval on the Consent Agenda, which was made by Trustee Heavener, and a second, which was made by Trustee Zucker. Committee Chair Patel asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

**GGRIA3 – DSO Appointments**

Committee Chair Patel presented the proposed DSO board appointments for the following DSOs: Florida Foundation Seed Producers, Gator Boosters, UF Alumni Association, UF Research Foundation, and UF Historical St. Augustine. These nominations have been made by the above DSO boards and vetted by the UF leader liaison for each DSO.

Committee Chair Patel asked for any questions or further discussion. He then asked for a motion to approve all the Direct Support Organization appointments for recommendation to the Board for its approval, which was made by Trustee Zucker, and a second, which was made by Board Chair Hosseini. Committee Chair Patel asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

**GGRIA4 – Election of Chair and Vice Chair**

Committee Chair Patel stated that every two years at the March board meeting, pursuant to Section 4.2 of the Board of Trustees’ bylaws, the board elects the Board Chair and Vice Chair. Each of these officers serves for a two-year term commencing on July 1. The Chair and/or the Vice Chair may serve an additional consecutive term of two years upon a vote of the Board. This process is facilitated through the Governance committee.

As Governance Chair, Patel stated that it was his great pleasure and honor to make a nomination for our Board Chair, Mori Hosseini, to serve in his Board Chair role for a second term through June 30, 2022. In doing so, Committee Chair Patel spoke about the extraordinary

work that Chair Hosseini has done for UF during his tenure on the Board and as Chair for the last two years. Committee Chair Patel noted the following among those accomplishments:

- The extraordinary work that Chair Hosseini does for the University of Florida in its work with the legislature, governor, and Board of Governors, including his time as a leader on the state’s Board of Governors, just before he joined this board.
- Chair Hosseini was, and has continued to be, instrumental in developing and implementing both the Preeminence Funding and Performance Funding models for the State University System. Those two programs have been tremendously impactful for our state’s universities and today account for more than \$100 million in UF’s annual recurring base appropriations.
- This year’s success in the legislature, although a team effort, Mori Hosseini was the “but for” reason that UF was able to enjoy the success that we did. For example:
  - The legislature appropriated the final \$35 million of the \$110 million of state funds needed to build our transformative Data Sciences and Information Technology Building.
  - We were able to persuade policymakers to allow UF more time to achieve NCI designation for our cancer center. That will be worth roughly \$20 million per year for each of the next four years to us – or some \$80 million in much needed funding for our great cancer center.
  - Between extraordinary line items for National Ranking Support and additional Operating Support, the legislature increased UF’s annual recurring appropriations base by \$40 million this year. That is money that we expect will be there for UF to achieve top 5 status, build out an unparalleled enterprise in artificial intelligence, and enhance student success at the University of Florida for many years to come.
  - Our showcase K-12 program at PK Yonge has received nearly \$20 million in PECO funds over the past two years to start moving the facilities on that campus to the level that students and teachers deserve.
  - And, of course, there are countless policy and programmatic issues – large and small – for which policymakers and others in the SUS want to know what Mori Hosseini thinks before moving forward.

Committee Chair Patel noted that as a result of his tireless work and these tremendous legislative accomplishments, Mori has led the University of Florida into a stature of national prominence, preeminence and respect. Committee Chair Patel further noted that through Chair Hosseini’s strategic and passionate leadership on our board, UF has risen in the ranks from 14 to 9 to 7, and we are well on our way to Top 5. UF is now a state, national and global leader in academics, research, science, healthcare, and much more. And, perhaps most importantly, Committee Chair Patel stated, Chair Hosseini has put our students first in all of his work for UF. Committee Chair Patel said, “Mori never forgets to remind the rest of us why we are all here – to invest in and support our students so that they may achieve all of the success they work so hard for.”

Committee Chair Patel noted that while there is no doubt that Mori is our leader, he is the leader of a team. He has engaged the rest of the board of trustees and other university leaders so everyone is engaged and everyone is rowing in the same direction. Mori has created a board of trustee committee structure that has resulted in all trustees being extremely engaged and contributing in a way that capitalizes on everyone's unique skill set.

Committee Chair Patel noted certain of the achievements of the committees that Chair Hosseini has put into place on the Board and remarked that he could say much more about the tremendous accomplishments that this University has already achieved under the leadership of our Board Chair. Committee Chair Patel then noted that Mori's focus is never on the past achievements, but rather on those that lie ahead for UF. Through his inspirational leadership, Mori has set UF on a trajectory to becoming a Top 5 university. Committee Chair Patel noted that with all that Mori is doing for UF, an overarching theme that Mori is very intentional about, and talks about regularly, is creating a platform, legacy, and trajectory that others will be able to build on. Committee Chair Patel further noted that he firmly believes that Mori's continued service as our Chair is vital to UF's future.

Before making a formal motion, Committee Chair Patel asked if any committee member wanted to make any comments. Each committee member commented echoing the appreciation for Chair Hosseini's leadership, tireless work and achievements.

Committee Chair Patel asked for any questions or further discussion. He then made a motion to approve the election of Board Chair Mori Hosseini as Chair for an additional two-year term starting July 1, 2020 and continuing through June 30, 2022, for recommendation to the full Board for its approval, which was seconded by Trustee Zucker.

Board Chair Mori Hosseini then spoke about the partnership he has with Vice Chair Tom Kuntz and the great accomplishments that Vice Chair Kuntz has made in his leadership on the Board, through chairing the Finance Committee and serving as our trustee lead on the Board of UF Health Shands. Chair Hosseini made a motion to approve the election of Board Vice Chair Tom Kuntz as Vice Chair for an additional two-year term starting July 1, 2020 and continuing through June 30, 2022, for recommendation to the full Board for its approval, which was seconded by Trustee Heavener. Committee Chair Patel asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

## **5.0 DISCUSSION ITEMS**

Committee Chair Patel stated we had one discussion item from Vice President Mark Kaplan.

### **5.1 Legislative Update**

Vice President and University Secretary Kaplan gave a legislative update and informed the Committee that Board Chair Hosseini was invaluable in Tallahassee promoting the University. Thanks to him we had an extraordinary session. Vice President and University Secretary Kaplan shared the funding the university was provided by in the legislature under the Pillars of Excellence including Performance Funding \$265M State Investment/\$295M Institution, Preeminence/National Ranking- \$30M and State

Universities of Distinction \$24M. He also noted significant items that passed including a \$40M recurring increase for UF National Ranking and UF Operational Support as well as PECO funding for Data Sciences and PK Yonge. IFAS received funding for Workload. There were no sweeps of carryforward monies and no budget cuts for UF programs. There was important policy progress for our students including adjustments to Bright Futures as well as college athlete compensation. Kaplan thanked many partners who helped UF legislatively including Scott Stricklin, William King with the SEC, and others (Mark to add). Vice President and University Secretary Kaplan shared they are already preparing for the 2021 legislative session.

#### **6.0 New Business**

There was no new business to come before the committee.

#### **7.0 Adjourn**

There being no further discussion, Committee Chair Patel adjourned at the meeting at 2:28 p.m.

DRAFT



**COMMITTEE ON GOVERNANCE, GOVERNMENT  
RELATIONS, AND INTERNAL AFFAIRS**

**DIRECT SUPPORT ORGANIZATIONS  
WITH BOARD APPOINTMENTS EXPIRING ON OR  
BEFORE 06/30/20  
FOR UF BOARD OF TRUSTEE APPROVAL**

UF Foundation – 1 member

UF Leadership and Education Foundation – 3 members

University Athletic Association – 2 members



TERM: 3/1/20 to 2/28/2022



## Jon Pritchett

Jon Pritchett is president of Pritchett Trucking, founded by his late father, Marvin, who started the business in 1970 when he bought a local timber producer and inherited three trucks. Today, the company's network spans 48 states and Canada and employs well over 400 people.

Pritchett is also president and CEO of Nextran Corporation, the parent company of a network of commercial truck dealerships and 16 full-service truck centers located along major truck routes throughout Florida, Georgia, and Alabama. The company sells and services medium to heavy-duty trucks in state-of-the-art facilities. Nextran Truck Centers in Miami is a leader in the export of new commercial trucks from the United States, with more than 15 years of truck sales throughout Latin America and the Caribbean.

In 2017, the Nextran Foundation was launched with a mission to impact wellness for children and families and to support local communities through charitable giving and volunteer efforts. UF Health Shands Children's Hospital, Children's Miracle Network, March of Dimes, and Tyler's Hope for a Dystonia Cure are among the nearly 20 organizations approved for matching donations from the Nextran Foundation.

Pritchett has served the UF Foundation Board in various leadership roles since 2013; most recently appointed as an Elected Director to the Executive Board in 2018. A Bull Gator for more than two decades, Jon and his wife, Kelly, are also directors on the Gator Booster Board.

Pritchett has been a generous supporter of UF. In 2013, he committed funds to UF Health's Children's Hospital Building Fund, and has supported the Machen Florida Opportunity Scholars Endowment and Athletics capital improvements.

Jon and Kelly, and their two daughters, Alexandra and Christina, live in Gainesville.

University of Florida Leadership and Education Foundation  
(UFLEF) | TERM: 07/01/20-06/30/23



- (1) **Brittany H. Lee**, who currently serves as the Vice President and Farm Manager of Florida Blue Farms, Inc. a 112-acre Southern Highbush blueberry plantation located in Alachua County. Brittany also is a Sales Representative at Florida Woodland Group, a real estate firm based in Gainesville, Florida that specializes in the sale of rural/agricultural properties. She is currently Executive Director of the Florida Blueberry Growers Association, and was appointed by the US Secretary of Agriculture Vilsack as the Florida delegate for the US Highbush Blueberry Council and by US Secretary of Agriculture Sonny Perdue to the Ag Technical Advisory Committee for Trade for Fruit & Vegetables. She participated in the Wedgworth Leadership Institute for Agriculture and Natural Resources program, Class IX; she serves as a board member for the Alachua Farm Bureau, Young Beginning and Small Advisory Committee for Farm Credit of Florida, Wedgworth Advisory Board and the Florida Fruit & Vegetable Growers Association. Brittany is an active member of the Florida Farm Bureau, the Florida Fruit & Vegetable Growers Association, the Florida Blueberry Growers Association, Connect Florida Alumni Association, Leadership Gainesville Alumni Association, the Gainesville Women's Giving Circle, the University of Florida Alumni Association Lifetime Member, and the US Highbush Blueberry Council. Most recently in 2019, Lee received the UF/IFAS Extension Advocate Award and the Florida Farm Bureau's Ag Communicator award.



- (2) **Kyle Straughn**, who is a fifth-generation farmer and co-owner of Straughn Farms located in Alachua County. Straughn Farms includes over 750 acres of blueberries in Florida, approximately 4,000 honey bee hives, and a couple hundred head of cows. In addition, they partner with a commercial blueberry farm in Georgia. Straughn Farms share crop watermelons in Florida on their land

using their pack facilities. He and his wife, Kim independently own Kim and Kyle Straughn Honey which provides wholesale local honey from their hives to grocery stores.



(3) **Mike Joyner**, who is the President of the Florida Fruit & Vegetable Association (FFVA) based in Maitland. Serving Florida's grower-shipper community since 1943, FFVA represents a broad range of crops, including vegetables, citrus, tropical fruit, berries, sod, sugar cane, tree crops and more. Its mission is to enhance the business and competitive environment for producing and marketing fruits, vegetables and other crops. Most recently, Mike served as assistant commissioner of agriculture and chief of staff for Agriculture Commissioner Adam Putnam, helping to lead the state Department of Agriculture and Consumer Services for almost eight years. Before that, he represented clients throughout Florida and the United States before the Florida Legislature and state regulatory agencies. He also served in public affairs and environmental affairs positions for The St. Joe Company and Progress Energy (now Duke Energy) and worked as chief of staff for the Florida Department of Environmental Protection.

**UNIVERSITY ATHLETIC ASSOCIATION  
BOARD OF DIRECTORS  
TERM: 7/01/20-6/30/24**

**BRIAN BEACH**



In his current role as Senior Vice President, Sysco LABS and Customer Experience, Brian leads Sysco’s innovation team, driving CX reimagination and strategy. He is responsible for digital customer tools, including mobile ecommerce, strategy, analytics, customer insights, and restaurant technology solutions (branded as CAKE), as well as sales and support teams for CAKE and digital tools. Sysco LABS has offices in Silicon Valley, Austin, Houston, and Sri Lanka. Brian joined Sysco in early 2011, and he has held roles that include Senior Vice President for Business Development, Senior Vice President Market Segment Strategy, and President of Sysco Ventures.

Prior to Sysco, Brian served as the Senior Vice President for Administration and Business Ventures and Chief of Staff to the President at the University of Florida. He spent nearly 15 years in venture capital, investment banking, and consulting. He has also served on a number of boards, including startups and technology companies.

Brian holds an MBA and a bachelor of science degree, majoring in finance, with highest honors, from the University of Florida.

**DOUG DAVIDSON**



Doug Davidson is the Market Executive and leads a team of professionals in managing a loan and deposit portfolio for public and private commercial banking clients. In addition to traditional commercial banking services such as lending and depository solutions, Davidson’s team is also responsible for leading investment banking activities including originating debt and equity offerings as well as facilitating the mergers and acquisitions of commercial banking clients.

Davidson has been with Bank of America since 1994, originally joining the NationsBank commercial banking team in Tampa. He serves on the Boards of Directors of The Florida Chamber Foundation, The Vincent Lecavalier Foundation, and Council for Educational Change. He is a Trustee of Florida TaxWatch and Advisory Board member of Center for Competitive Florida. He previously served on the Board of Directors of United Way of Tampa Bay.

Davidson graduated Summa Cum Laude from University of Florida in 1993 with a B.S.B.A. in Finance and Marketing and later earned his Certified Treasury Professional designation from the Association for Financial Professionals in 1998 and Six Sigma Green Belt certification in 2003. He holds NASD Series 7, NASD Series 24 and NASD Series 63 licenses as a registered investment banking principal.



**COMMITTEE ON GOVERNANCE, GOVERNMENT  
RELATIONS AND INTERNAL AFFAIRS  
ACTION ITEM GGRIA2  
June 4, 2020**

**SUBJECT: Amendments to the Collective Bargaining Agreement Between the University of Florida Board of Trustees and the United Faculty of Florida**

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**BACKGROUND INFORMATION**

During April and May 2020, the University of Florida and the United Faculty of Florida (“UFF”) tentatively agreed to temporary amendments to the Collective Bargaining Agreement between the University of Florida Board of Trustees and the UFF (“CBA”) related to annual evaluations, tenure and assignments. The University and UFF also agreed to amend the CBA to provide criteria for the 2019-2020 Best and Brightest Recognition Bonuses for eligible instructional personnel at the P. K. Yonge Developmental Research School (“P. K. Yonge”).

UFF membership has ratified the amendment related to criteria for the Best and Brightest Recognition Bonuses and its membership will soon vote on ratification of the remaining amendments.

**PROPOSED COMMITTEE ACTION**

The Committee on Governance, Government Relations and Internal Affairs is asked to recommend that the UFBOT ratify the amendments to the CBA.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

None

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Submitted by: Joseph Glover, Senior Vice President for Academic Affairs and Provost

**Approved by the University of Florida Board of Trustees, June 5, 2020**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary

**UNIVERSITY OF FLORIDA  
BOARD OF TRUSTEES  
BYLAWS**

**ARTICLE I  
STATEMENT OF PURPOSE**

The University of Florida (the "University") Board of Trustees is vested by law with all the powers and authority to effectively govern and set policy for the University of Florida in accordance with the laws of the State of Florida and with regulations and rules of the Board of Governors. In order to more effectively discharge its responsibilities and duties in connection therewith, the University of Florida Board of Trustees hereby adopts these Bylaws.

**ARTICLE II  
THE BOARD**

**Section 2.1 CORPORATE NAME** - The Board of Trustees is a public body corporate called "the University of Florida Board of Trustees," with all the powers of a body corporate under the laws of the State of Florida. The Board of Trustees shall be hereinafter referred to as the "Board."

**Section 2.2 COMPOSITION** - The Board is composed of thirteen (13) Trustees, six (6) of whom shall be appointed by the Governor and five (5) of whom shall be appointed by the Board of Governors. The other two (2) members shall be the President of the University of Florida Student Government and the Chair of the University of Florida Faculty Senate. The appointed members shall be confirmed by the Senate of the State of Florida.

**Section 2.3 POWERS AND DUTIES OF THE BOARD** - The Board shall serve as the governing body of the University of Florida. It shall select the President of the University of Florida to serve at the pleasure of the Board and shall hold the President responsible for the University's operation and management, performance, its fiscal accountability,

and its compliance with federal and state laws and regulations, including those of the Board of Governors and the Governance Standards adopted by the Board of Trustees in December 2018 (attached hereto and as amended from time to time). The Board shall have the authority to carry out all lawful functions permitted by the Bylaws, its Operating Procedures, its Governance Standards, Board of Governors regulations, or law. The Board may adopt regulations, ~~rules~~ and policies consistent with the University mission, with law, and with the regulations ~~and rules~~ of the Board of Governors, in order to effectively fulfill its obligations under the law.

**Section 2.4 CORPORATE SEAL** - The corporate seal shall be used only in connection with the transaction of business of the Board and of the University. The Corporate Secretary may affix the seal on any document signed on behalf of the corporation. Permission may be granted by the Corporate Secretary for the use of the seal in the decoration of any University building or in other special circumstances. The corporate seal of the Board shall be consistent with the following form and design:

### **ARTICLE III THE TRUSTEES**

**Section 3.1 TERM OF OFFICE** - Trustees shall serve for staggered 5-year terms, as provided by law.

**Section 3.2 REMOVAL** – To the extent permitted by law, the Governor or the Board of Governors, whichever is the appointing authority, may remove a Trustee for cause. Unexcused failure to attend three (3) consecutive regular board meetings in any fiscal year shall be grounds for removal.

**Section 3.3 VACANCIES** - Vacancies shall be filled by appointment of the Governor or the Board of Governors, as appropriate under law, subject to confirmation by the Senate of the State of Florida.

**Section 3.4 COMPENSATION** - Trustees shall receive no compensation but may be reimbursed upon request for travel and per diem expenses as provided by Florida law and Board travel reimbursement policies.

**ARTICLE IV**  
**OFFICERS OF THE BOARD**

**Section 4.1 OFFICERS** - The Officers of the Board shall be the Chair, Vice Chair, and President who serves as the Corporate Secretary, and any Assistant Secretary. The Chair and Vice Chair shall be Trustees. No other Board Officers shall be members of the Board.

**Section 4.2 SELECTION** - The Board shall elect its Chair and Vice Chair from the appointed members at its regular meeting immediately preceding July 1 in the year when the term of the incumbent is due to expire. Except as otherwise provided in these Bylaws, the incumbents of the Chair and Vice Chair shall each serve for two years beginning on the July 1st immediately following the June 30<sup>th</sup> when his or her predecessor's term expires, and may be reelected by a vote of two-thirds (2/3) of the Trustees then serving for one additional consecutive term.

**Section 4.3 VACANCY DURING TERM** - In the event of a vacancy in the position of Chair or Vice Chair prior to the expiration of the two-year term of the incumbent, the vacancy shall be filled as provided in this Section.

The Vice Chair then-serving, if any, shall fill the vacancy in and succeed to the position of Chair upon a vacancy in that position. If there is no Vice Chair then serving, the Board shall elect a successor to serve as Chair. The Board shall elect a new Vice Chair to fill a vacancy in that position. The person filling a vacancy in the unexpired term of Chair or Vice Chair shall serve for the following period:

- (a) If the vacancy occurs during the first six months of the first year of any two-year term, the person filling the vacancy shall serve for the remainder of the unexpired term.
- (b) If the vacancy occurs during the second six months of the first year of any two-year term, the person filling the vacancy shall serve for the remainder of those



six months, plus two years beginning on the July 1 first occurring after the vacancy.

(c) If the vacancy occurs in the first six months of the second year of any term, the person filling the vacancy shall serve for the remainder of the second year of the unexpired term, plus one year beginning on the July 1 first occurring after the vacancy.

(d) If the vacancy occurs in the second six months of the second year of any term, the person filling the vacancy shall serve for the remainder of those six months, plus two years beginning on the July 1 first occurring after the vacancy.

In the event the filling of a vacancy during an unexpired term requires election of a successor, the Board shall elect the successor at a special meeting called by the Chair or Corporate Secretary for that purpose or at the next regular Board meeting, whichever occurs first.

A vacancy shall be deemed to occur upon the incapacity, death, resignation or removal of the incumbent. Incapacity (which includes abandonment) shall be deemed to occur when, for any reason and regardless of intent, the incumbent does not or cannot fulfill the material duties of the position for 30 consecutive days or 45 days total in any six-month period, unless the Board resolves not to treat such circumstances as a vacancy. Incapacity shall also occur upon the incumbent's acknowledgement in writing that he or she intends not to perform, or is or will be unable to perform, the material duties of the position for at least either of such period of days, unless the Board resolves not to treat such circumstances as a vacancy. Removal shall be deemed to occur upon the exercise of a legal right to remove the incumbent. The Corporate Secretary shall notify all Trustees upon the occurrence of a vacancy. If questioned, the Board's determination, made at a special meeting held for that purpose within 14 days after the Corporate Secretary's notice, shall be binding.

**Section 4.4 CHAIR** - The duties of the Chair shall include presiding at all meetings of the Board, calling special meetings of the Board, appointing committee chairs, determining the composition of all Board committees, attesting to actions of the Board, and otherwise

serving as spokesperson for the Board. The Chair shall perform such duties in consultation with the University President.

**Section 4.5 VICE CHAIR** - The duty of the Vice Chair is to act as Chair during the temporary absence, incapacity or disability of the Chair (not meeting the definition of a vacancy) and to succeed the Chair in the event of a vacancy during the unexpired term of the Chair. The Vice Chair may or may not be elected to succeed the incumbent at the expiration of the incumbent's full two-year term as Chair.

**Section 4.6 UNIVERSITY PRESIDENT** - The University President shall serve as the Chief Executive Officer of the University. The University President shall be responsible for the operation and administration of the University, including efficient and effective budget and program administration, leading the University to accomplish its education missions and goals, monitoring educational and financial performance, consulting with the Board in a timely manner on matters appropriate to its policy-making and fiduciary functions, and serving as the University's key spokesperson. The President shall have the authority to execute all documents on behalf of the University and the Board consistent with law, ~~Board policies~~[the Governance Standards](#), and the best interests of the University.

**Section 4.7 CORPORATE SECRETARY** - The University President shall serve as Corporate Secretary of the Board, and in the capacity of Corporate Secretary, shall be responsible for giving notice of all meetings of the Board and its committees, setting the Agenda and compiling the supporting documents for meetings of the Board in consultation with the Chair, recording and maintaining the minutes of any Board or committee meeting, including a record of all votes cast, in accordance with section 286.011(2), Florida Statutes, executing or attesting to all documents which have been executed by the Board, and shall be custodian of the Corporate Seal. The Corporate Secretary may designate individuals to serve as Assistant Secretary to the Board.

## **ARTICLE V COMMITTEES**

**Section 5.1 COMMITTEES** - The Board shall establish standing and ad-hoc committees, as it deems appropriate to discharge its responsibilities. The Board Chair shall appoint members of committees and their chairs. Each committee shall consist of no less than three members. Members of committees shall hold office until the appointment of their successors. Any vacancies on the standing committees shall be filled by appointment of the Board Chair. Unless specifically delegated or as otherwise provided in these Bylaws, authority to act on all matters is reserved to the Board and the duty of each committee shall be to consider and to make recommendations to the Board upon matters referred to it. Each committee shall have a written statement of purpose and primary responsibilities as approved by the Board. The Chairs of all committees shall perform their duties in consultation with the University President (or designee).

**Section 5.2 AD-HOC COMMITTEES** - Ad-hoc committees shall be appointed by the Board Chair upon authority of the Board with such powers and duties and period of service as the Board Chair may determine, provided that no ad-hoc committee shall be created to act upon any matter appropriate to be acted upon by a standing committee. The Chairs of any ad-hoc committees shall be appointed by the Board Chair and shall perform their duties in consultation with the University President.

**Section 5.3 QUORUM** – A quorum of any committee for the conduct of business shall be a majority of members then serving on the committee, and any committee so convened may act by majority vote of the members in attendance.

## **ARTICLE VI MEETINGS**

All meetings of the Board and its committees shall be open to the public at all times, and no resolution, regulation, or other formal action shall be considered binding except as taken or made at such meeting in accordance with section 286.011, Florida Statutes, unless the matter being discussed falls within the provisions of law allowing closed

sessions. Notwithstanding any other provision of these Bylaws, and except to the extent a waiver is prohibited by Florida law, any infirmity in notice or other procedure relating to the calling or conduct of a meeting or particular business, shall be deemed waived by any participant in the relevant meeting who does not expressly object on the record to the infirmity at the beginning of the meeting. At the discretion of the Chair, any member of the Board may participate in any meeting by teleconference or other technology allowing all participants in the meeting to hear and be heard by one another and allowing the public attending the meeting to hear all participants.

**Section 6.1 REGULAR MEETINGS** - There shall be not less than four (4) regular meetings a year as the Board may determine. A regular meeting means business meetings and Board retreats held at regular intervals; provided that time shall be made available when needed for the conduct of business at or around the time of any retreats. These meetings shall be held on such dates and at such times as the Board may determine. The month of a regular meeting may be changed by an affirmative vote of a quorum of the Board; the time and date may be changed by the Chair upon sending notice to all Trustees at least five days in advance.

**Section 6.2 SPECIAL MEETINGS** - Special meetings of the Board may be held at the call of the Board Chair, the Corporate Secretary, or upon request of seven (7) Trustees. The Corporate Secretary shall send written notice of such special meeting to all Trustees, along with a statement of the purpose of the meeting, at least 48 hours in advance. No matter may be considered at any special meeting that was not included in the call of that meeting except by an affirmative vote of a majority of the Trustees at the meeting.

**Section 6.3 QUORUM** - A quorum for the conduct of business by the full Board shall consist of seven (7) Trustees. A quorum having been established, no business shall be transacted without a majority vote of all Trustees present except as otherwise provided in these Bylaws.

**Section 6.4 RULES OF PROCEDURE** - Except as modified by these Bylaws or any other specific resolution, rule or policy enacted by the Board, Robert's Rules of Order Newly Revised, as in effect at the time, shall constitute the rules of parliamentary procedure applicable to all meetings of the Board and its committees.

**Section 6.5 APPEARANCES BEFORE THE BOARD** – Individuals or representatives of groups who desire to appear before the Board regarding any item being considered on a meeting agenda of the Board of Trustees must submit their requests to ~~the Assistant Corporate Secretary, 123 Tigert Hall, University of Florida, Gainesville, Florida 32614~~ [ufbot@ufl.edu](mailto:ufbot@ufl.edu), specifying the agenda item about which they wish to speak. Such a request, along with any supporting documentation, must be submitted at least three (3) working days prior to the start of the meeting. The President, in consultation with the Board Chair (and legal counsel as needed), will determine whether the item will be heard and when it will be heard. There will be a 5 minute time limit on any presentation. The Board Chair may decline to hear any matter determined by the President and Chair not to relate to a particular agenda item or that is outside the Board's jurisdiction, or because it is not practicable for a particular meeting.

## **ARTICLE VII MISCELLANEOUS**

**Section 7.1 CONFLICT OF INTEREST POLICY** - Trustees stand in a fiduciary relationship to the University. Therefore, Trustees shall act in good faith, with due regard to the interests of the University, and shall comply with the fiduciary principles and Florida law set forth in the Code of Ethics for Public Officers and Employees . The Board shall adopt a written conflict of interest policy, to be included in the Board Operating Procedures or other policies, which shall be reviewed periodically and revised as necessary.

**Section 7.2 INDEMNIFICATION** - Whenever any civil (including administrative) or criminal action or threat of action has been asserted against a current or former Trustee or President for any act or omission arising out of and in the course of the performance

of his or her University duties and responsibilities, the University shall defray all costs of defending such action or threat of action, including reasonable attorney's fees and expenses together with costs of appeal, and shall save harmless and protect such person from any financial loss resulting from the performance of his or her duties and responsibilities unless (a) indemnification is prohibited by law, or (b) the Board determines by a vote of at least two-thirds (2/3) of its members then serving that said individual acted in bad faith or with willful misconduct. Claims based on such actions or omissions may be settled prior to, during, or after the filing of suit or commencement of other formal process thereon. The Board may arrange for and pay the premium for appropriate insurance to cover all such losses and expenses. University duties and responsibilities shall include service to other entities, including service on affiliate boards or committees, where such service is assigned, required or requested by the University or is due to University responsibilities or roles. Nothing in this Section shall waive or derogate from the application or protection of insurance, or of sovereign or other immunity under any law or constitution. Any available insurance and immunity shall provide primary protection. However, indemnification under this Section shall be provided to an affected current or former Trustee or President who qualifies for indemnification under this Section when he or she is not promptly or adequately protected by insurance or immunity on the following condition. The indemnified person shall first agree in writing to use best reasonable efforts to provide, to the extent possible, for the University to obtain the benefit of the indemnified person's right to insurance coverage or other protection, whether by assignment, cooperation, subrogation or other means.

**Section 7.3 LIMITATION OF LIABILITY** - The Board is a public body corporate primarily acting as an instrumentality or agency of the state pursuant to Florida law for purposes of sovereign immunity.

**Section 7.4 AMENDMENTS** - These Bylaws may be amended at any regular meeting of the Board by the affirmative vote of not less than two-thirds (2/3) of the members of the Board then serving, provided that notice of any proposed amendment including a draft thereof shall have been filed in writing with the Corporate Secretary and a copy of

the draft shall have been mailed to each Trustee at least ten (10) days prior to the meeting at which the amendment is to be voted upon.

**Section 7.5 SUSPENSION OF OPERATING PROCEDURES** - Any provision of these Bylaws may be suspended in connection with the consideration of a matter before the Board by an affirmative vote of not less than two-thirds (2/3) of the members of the Board then serving.

**Section 7.6 PROXIES** - The use of proxies for purposes of determining a quorum, for voting, or for any other purposes is prohibited.



COMMITTEE ON ADVANCEMENT
AGENDA

Friday, June 5, 2020
9:00 a.m.

President's Room 215B, Emerson Alumni Hall
University of Florida, Gainesville, FL

Committee Members:

Anita G. Zucker (Chair), David L. Brandon, Sylvain Doré, James W. Heavener, Marsha D. Powers, Jason J. Rosenberg

- 1.0 Call to Order and Welcome ... Anita G. Zucker, Chair
2.0 Verification of Quorum ... Vice President Liaison
3.0 Review and Approval of Minutes ... Anita G. Zucker, Chair
March 26, 2020
April 16, 2020
4.0 Discussion Items ... Anita G. Zucker, Chair
4.1 Go Greater Campaign Update ... Anita G. Zucker, Chair
4.2 New Gifts (Mar. 26 – Jun. 4) ... Tom Mitchell, Vice President for Advancement
4.3 Go Greater Campaign Impact ... Bill Heavener, Trustee
– Warrington College of Business
4.4 FY21 Forecast and Beyond ... Tom Mitchell
5.0 New Business ... Anita G. Zucker, Chair
6.0 Adjourn ... Anita G. Zucker, Chair





## **COMMITTEE ON ADVANCEMENT**

### **Meeting Minutes**

**March 26, 2020**

**President's Room 215B, Emerson Alumni Hall**

**University of Florida, Gainesville, Florida**

**Time Convened: 11:00 a.m.**

**Time Adjourned: 11:15 a.m.**

#### **Committee and Board members present:**

Anita Zucker (Committee Chair), David L. Brandon, James W. Heavener, Morteza Hosseini (Board Chair), Leonard H. Johnson, Thomas G. Kuntz, Michael C. Murphy, Daniel T. O'Keefe, Rahul Patel, Marsha D. Powers, Jason J. Rosenberg, Robert G. Stern, Ray G. Thomas

#### **Others present were:**

W. Kent Fuchs, President; Winfred Phillips, Executive Chief of Staff; Joseph Glover, Provost and Senior Vice President for Academic Affairs; Charlie Lane, Senior Vice President and Chief Operating Officer; Amy Hass, Vice President and General Counsel; Elias Eldayrie, Vice President and Chief Information Officer; Zina Evans, Vice President for Enrollment Management and Associate Provost; Antonio Farias, Chief Diversity Officer and Senior Advisor to the President; Jodi Gentry, Vice President for Human Resources; Edward Jimenez, Chief Executive Officer for UF Health Shands; Mark Kaplan, Vice President for Government and Community Relations; Michael McKee, Vice President and Chief Financial Officer; Thomas Mitchell, Vice President for Advancement; D'Andra Mull, Vice President for Student Affairs; David Nelson, Senior Vice President for Health Affairs and President of UF Health, David Norton, Vice President for Research; Nancy Paton, Vice President for Strategic Communications and Marketing; Curtis Reynolds, Vice President for Business Affairs and other members of the University community.

#### **1.0 Call to Order and Welcome**

Committee Chair Zucker welcomed everyone and called the meeting to order at 11:00 a.m. She expressed her thanks to Dr. Charlie Lane for the great presentation and to the board and everyone else who reached out to show their support in the loss of her mother. She asked Vice President Mitchell to verify the quorum.

#### **2.0 Verification of Quorum**

Vice President Tom Mitchell verified a quorum with all members present.

### 3.0 Review and Approval of Minutes

Committee Chair Zucker asked if there were any additions and/or corrections to the minutes of the Committee meeting on December 5, 2019, and the pre-meeting conference call held on February 25, 2020. Hearing none, she asked for a motion to approve the minutes, which was made by Trustee Thomas and a second, which was made by Trustee Brandon. The Committee Chair asked for further discussion, after which she asked for all in favor of the motion and any opposed and the motion was approved unanimously.

### 4.0 Discussion Items

Committee Chair Zucker reported that we do have some good news to share as it relates to the campaign.

- We have raised \$2.51 billion toward our \$3 billion campaign
- We have raised \$890 million toward our \$1 billion endowment goal
- We have received \$245 million toward our \$350 million goal for cash into the endowment
- We have raised \$249 million toward our working goal of \$275 million for priority capital projects and infrastructure
- Our alumni participation has moved from 12% when we started the campaign to 17%, and we're just short of our alumni participation goal of 18%
- We continue to return \$9+ for every dollar invested, which is excellent

She then called on Vice President Mitchell to provide an update on a new gift we've received since the last meeting.

#### 4.1 Transformational Gift

Vice President Mitchell remarked on the loyalty and dedication of the Gator Nation as reflected through the unwavering generosity of our alumni and friends. While we've received a number of incredible gifts since our last meeting, there are two gifts that stand out: Chris Malachowsky and NVIDIA.

**Chris Malachowsky**, founder of global technology company NVIDIA, has provided a lead gift of \$20 million toward UF's new Data Science and Information Technology (DSIT) Building construction.

In addition, Chris has also provided another lead gift to purchase the latest technology computer hardware which will provide next-generation GPUs produced by NVIDIA, greatly enhancing UF's computing capacity. Additionally, **NVIDIA** has agreed to match Chris's lead gift.

UF will be the first university to receive this latest technology and will be able to lay claim to the largest and most powerful computing array in higher education. It's incredible to think what we can and will be able to do with this highly advanced technological computing capability.

Vice President Mitchell extended his special thanks to Chairman Hosseini, President Fuchs, Provost Glover and Dean Abernathy who helped bring this to fruition. Indeed, this will be transformational and will enable UF to rise to a new level of excellence.

#### **4.2 Post Campaign Retention Strategy**

Vice President Mitchell talked about our focused efforts on retaining our development officers, as many of them now have a \$3 billion campaign under their belts. We've been working with Jodi Gentry and thinking outside the box on how we might approach this. The majority of our development officers were here when we started the campaign, and they are still with us today.

Some of our creative and innovative strategies include the following:

- Individualized, personalized and proactive conversations/strategies to discuss career growth
- Retention agreements through the end of the campaign and possibly beyond
- Personalized plans based upon what engages them the most (professional development, performance-based pay, etc.)

Vice President Mitchell called on Trustee Rosenberg to provide an update on alumni participation.

#### **4.3 Alumni Participation**

Trustee Rosenberg reminded everyone of how important the alumni participation rate (APR) is as it relates to the U.S. News & World Report rankings. We remain focused on a multi-tier strategy to increase our percentage and have used several initiatives over the past year to drive our APR:

- Stand Up & Holler Gator Nation Giving Day
- Beat Week Annual Football Giving Challenge
- My Gift Our Legacy
- Gator Up! UF License Tag Promotion

Our APR is moving up in comparison to our peers, and our goal is to reach 20% by FY 2022. UF is in the ballpark with some of the top players:

- University of Virginia – 20%
- University of North Carolina – Chapel Hill – 19%
- University of Michigan – Ann Arbor – 17%

Trustee Rosenberg noted that new incoming UFAA president Mark Criser is laser-focused on this as well. He then called on Trustee Brandon to talk about Giving Day.

#### **4.4 Giving Day**

Trustee Brandon shared that UF's second annual 24-hour fundraising event – Stand Up & Holler: Gator Nation Giving Day – was held on Thursday, February 20, 2020 – and it was a huge success. It's hard to imagine that it was only five weeks ago. A robust marketing effort elevated the visibility and recognition of this important day across the UF community through physical representations on campus to digital and social campaigns. We had great participation from many people, including Committee Chair Zucker and Trustee Patel, both of whom were in Tallahassee on Giving Day.

President Fuchs' kickoff email went out at 8:00am that morning and viral social media got us off to a strong start. We greatly exceeded our initial goals of 15,000 gifts and \$15 million with 16,993 gifts and \$23.6 million in one day. Absolutely awesome!

The College of Journalism and Communications led with the largest number of gifts received (1,263), and Dean Chimay Anumba and his team from the College of Design, Construction and Planning led all the colleges with almost \$11 million in revenue generated (\$10,941,279). Congratulations to Dean Anumba!

He thanked everyone for their participation and noted that we would be calling upon them again next year to raise the bar.

#### **5.0 New Business**

Committee Chair Zucker thanked everyone for their fabulous reports and congratulated Dean Anumba on the huge goal he and his team achieved on Giving Day. She asked if there was any new business to report.

Hearing none, she made a special announcement regarding Chairman Hosseini's recent recognition at the 7<sup>th</sup> Annual Academy of Golden Gators at which he received the Transformational Leadership Award. This is an award that is given to an individual who has truly changed the course/trajectory of the university and has had an impact that will be felt for generations to come. A tribute video of the event was shared, after which she expressed her thanks to Chairman Hosseini for all of his efforts on behalf of the University of Florida and noted that there was no one more deserving of this honor.

#### **6.0 Adjourn**

There being no further discussion, Committee Chair Zucker adjourned the meeting at 11:15 a.m.

**COMMITTEE ON ADVANCEMENT**

**Pre-Meeting Minutes**

**Telephone Conference Call**

**April 16, 2020**

**Time Convened: 4:01 p.m.**

**Time Adjourned: 4:13 p.m.**

**Committee and Board members present:**

Anita G. Zucker (Committee Chair), David L. Brandon, James W. Heavener, Morteza Hosseini (Board Chair), Leonard H. Johnson, Thomas G. Kuntz (Board Vice Chair), Michael C. Murphy, Daniel T. O’Keefe, Rahul Patel, Marsha D. Powers, and Robert G. Stern

**Others present were:**

Thomas Mitchell, Vice President for Advancement, Sylvain Doré, incoming Faculty Senate Chair, and other members of the University community.

**1.0 Call to Order and Welcome**

Committee Chair Zucker welcomed everyone in attendance and called the meeting to order at 4:01 p.m. She noted that we would just be sharing information at this pre-meeting, and there would be no business or votes taking place.

**2.0 Roll Call**

Board Staff conducted a roll call of all Committee and Board members present.

**3.0 Review Agenda for June 2020 Meeting**

Committee Chair Zucker reviewed the June Board agenda, as outlined below.

|     |                                     |  |
|-----|-------------------------------------|--|
| 1.0 | Call to Order and Welcome .....     | Anita G. Zucker, Chair                       |
| 2.0 | Verification of Quorum .....        | Vice President Liaison                       |
| 3.0 | Review and Approval of Minutes..... | Anita G. Zucker, Chair                       |
|     | March 26, 2020                      |  |
|     | April 16, 2020                      |  |
| 4.0 | Discussion Items.....               | Anita G. Zucker, Chair                       |
| 4.1 | Go Greater Campaign Update .....    | Anita G. Zucker, Chair                       |
| 4.2 | New Gifts (Mar. 26 – Jun. 4).....   | Tom Mitchell, Vice President for Advancement |

- 4.3 Go Greater Campaign Impact..... Bill Heavener,  
Trustee – Warrington College of Business
- 4.4 Empathy – Optimism – Leadership: 2 Weeks, 3 Months, FY21..... Tom Mitchell
  
- 5.0 New Business ..... Anita G. Zucker, Chair
  
- 6.0 Adjourn ..... Anita G. Zucker, Chair

Committee Chair Zucker then called upon Vice President Mitchell to talk about things we can expect to see and updates that have occurred since the March meeting.

Vice President Mitchell welcomed everyone to the meeting and provided brief overviews of the Discussion Items listed in section 4.0.

**4.1 Go Greater Campaign Update**

Even with the impact of current events, we are still on track with our campaign.

**4.2 New Gifts (Mar. 26 – Jun. 4)**

We plan to announce three, possibly four, new gifts at the June meeting. Two of the gifts are complete. Two gifts are still in process, and the donors have indicated that they would like to proceed.

**4.3 Go Greater Campaign Impact**

The Warrington College of Business is a perfect example to highlight for this segment. With Dean John Kraft stepping down and a new leader coming on board, it’s a great time to celebrate the impact of the Go Greater campaign on the Warrington College of Business.

**4.4 Empathy, Optimism and Leadership: 2 Weeks, 3 Months, FY21**

Some of the things we’ll be discussing include how quickly we’ve moved to a remote platform. Hopefully, by the June meeting, we’ll be in the return and recovery phase and things will be moving forward. We’ve narrowed our focus on the decision-making process and are looking to see what strategies we can put into place.

Finally, we would give everyone an update on the **endowment** which is currently down about 7%. In conversations with UFICO leadership, it could be down 12% -15% by the time we get to June, and that will impact a number of things as it relates to the payout schedule. We’ll spend a fair bit of time walking through the endowment, asset allocations, projected returns for FY21 and our payout.

We’ve been in contact with all the state of Florida public universities and most of the privates; the top 50 public and private universities; and the top 10 public universities. We have our thumb on the pulse of what the universities are doing around the country. Strategies are in place to address the impact this may have on the campaign, fundraising, endowment and other strategies.

In light of the circumstances surrounding this pandemic, we're happy to adjust the June agenda and think about other topics. We met with Vice President Charlie Lane and Provost Joe Glover to go over all the capital projects and where we expect to be this year as well as projections for next year.

In the Finance Committee, we will talk about our spend policies. We will need to be sure we're touching on the right points as we move through this policy. We're already seeing some institutions adjust their spending.

Ours is a rolling average between 3.5% - 3.8%, roughly speaking, and we're on the low side of average, as our asset allocation is very conservative. While our endowments are down 6% - 7% now, some of our colleagues are already down 10% - 12%. Committee Chair Zucker remarked that this would be a great conversation for the Board, as it would be interesting to see what other institutions' percentages are if we're at the low end. Vice President Mitchell stated that we would be happy to share data on all of the state of Florida public and SEC institutions.

By June 30, we think we'll be down about 12% for the year, and those are numbers that we got from Bill Reeser at UFICO. Our total endowment number was at \$1.8 billion right after the first of the year, and the downward trend is about 12%.

Board Chair Hosseini shared that we are going to have board meetings coming up, and everyone will be asked to put their reports in writing and be prepared to ask questions. We will want to be sure that everyone has a chance to ask any questions they might have.

#### **4.0 New Business**

There was no new business to come before the committee.

#### **5.0 Adjourn**

There being no further discussion, Committee Chair Zucker expressed her thanks and wished everyone good health. The meeting was adjourned at 4:13 p.m.



# **ADVANCEMENT COMMITTEE**

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**JUNE 5, 2020**



**WELCOME**



*Anita Zucker*



# GO GREATER



|   | CAMPAIGN       |               | ENDOWMENT (CASH) | PRIORITY CAPITAL PROJECTS/ INFRASTRUCTURE | ALUMNI PARTICIPATION | RETURN ON INVESTMENT (ROI) |
|---|----------------|---------------|------------------|---|----------------------|----------------------------|
|   | PROGRESS       | ENDOWMENT     |                  |   |                      |                            |
| <b>GOALS</b>  | <b>\$3B+</b>   | <b>\$1B+</b>  | <b>\$350M</b>    | <b>\$275M</b>                             | <b>18%</b>           | <b>\$8+</b>                |
| <b>STATUS TO DATE</b><br><small>AS OF 5/29/2020</small> | <b>\$2.62B</b> | <b>\$912M</b> | <b>\$259M</b>    | <b>\$259M</b>                             | <b>17%</b>           | <b>\$9+</b>                |
|   |                |               |                  |   |                      |                            |



*Tom Mitchell*

# NEW GIFTS

# JON & MELANIE ANTEVY



- College of Design, Construction and Planning
- Facility renovations/additions and cutting-edge technologies
- Multifunctional facility to meet state's workforce needs

# JOHNSON SCHOLARSHIP FOUNDATION



JOHNSON SCHOLARSHIP  
*Foundation*



Challenge gift to  
Machen Florida  
Opportunity Scholars Program

# SAM AND ROBBIE VICKERS

- Lead gift of 1,200-piece Florida art collection to Harn Museum
- Partnership initiative to expand Harn's physical footprint



# THE MARCUS FOUNDATION



*Bernard Marcus, Founder*

- Gift to support Veteran's Brain Health Initiative at UF Health Jacksonville
- Comprehensive rehabilitation program
- Diagnose and treat traumatic brain injuries

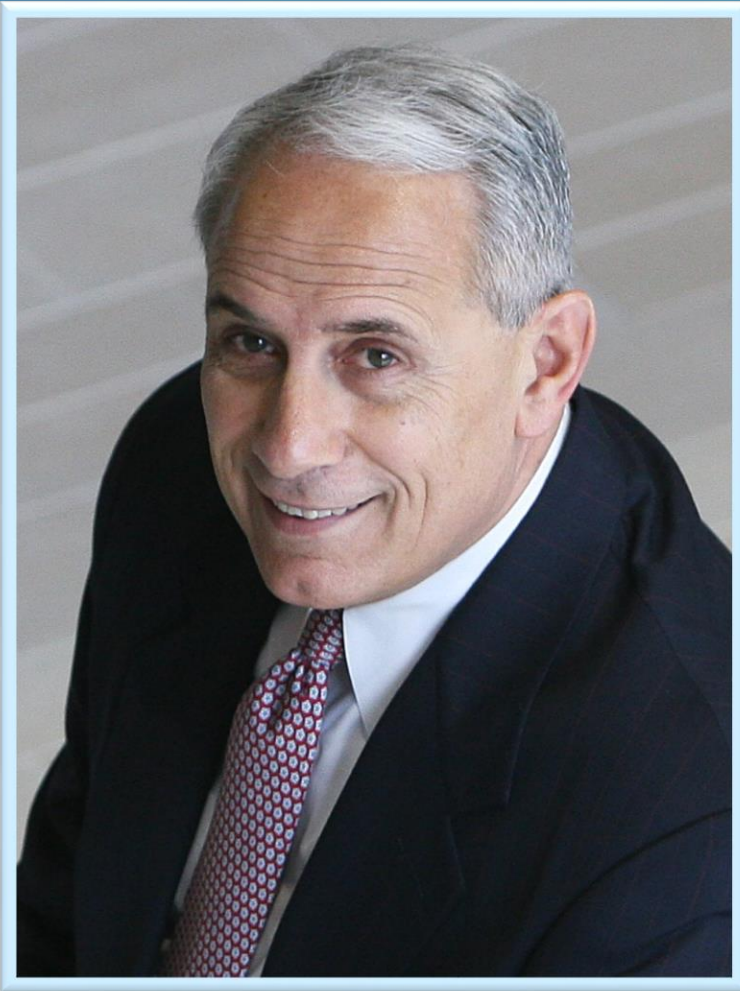


*Bill Heavener*

**GO GREATER CAMPAIGN IMPACT  
WARRINGTON COLLEGE OF BUSINESS**



# WARRINGTON COLLEGE OF BUSINESS HIGHLIGHTS



*John Kraft*

- Success shaped by past 3 campaigns
- Priority faculty support
- Go Greater highlights
- Endowment \$242 million

### FOCUS ON FACULTY

When visionary donors infuse the University of Florida with \$3 billion, the effects promise to reverberate for generations. For the Warrington College of Business, the Go Greater campaign strengthens the college's focus on their greatest asset: faculty.

### WHY UF?

Attracting and retaining talented faculty is a top priority at the Warrington College of Business. Here's what professors and researchers say about the UF experience:

#### A CULTURE OF TRUST

*"The leadership at UF has always trusted me to make my own entrepreneurial decisions, even when they have been unusual. I am very grateful I've had the freedom required to be a truly independent scholar."*

*Paul Madden, holder of the Deloitte Foundation Professorship, received in 2019*

#### A CULTURE OF APPRECIATION

*"The Warrington College of Business strongly supports research-active faculty. If you are publishing in high-quality journals and you are visible nationally and internationally in your discipline because of your research, you will be rewarded."*

*Paul Ling, holder of the Ken and Linda McGraw Professorship in Real Estate*

#### A CULTURE OF SUPPORT

*Faculty support at Warrington is excellent. It comes in many forms - providing funding for data collection, conference travel, and hosting research workshops, for example. The support serves as a boundary spanner to actively connect faculty research and teaching with alumni engagement, promoting the reach and impact of faculty work."*

*John H. Lanellotti-McKethan Eminent Scholar Chair, received in 2017*

*"We've produced some really significant scholars and made a huge difference in the industry and the profession. The support that Warrington faculty truly makes the difference."*

### LEADERS TRAINING LEADERS

In 2014, entrepreneur and UF alumnus Al Warrington (BSBA '88) and his wife, Judy, kicked off the Go Greater campaign with a transformational gift. Thanks to the Go Greater campaign "almost all tenure-track faculty have some form of chair or professorship," says Dean John Kraft.

**69** TENURE-TRACK FACULTY

**59** CHAIRS, PROFESSORSHIPS AND FELLOWSHIPS

**8** ADDITIONAL FACULTY SUPPORT ENDOWMENTS

### ACROSS MULTIPLE METRICS, A RISE IN STATURE

Here, the U.S. News & World Report rankings from the beginning of the campaign to 2020:

| 2014 | 2020 |   |
|------|------|---|
| 15   | 9    | GRADUATE COLLEGE OF BUSINESS RANKING      |
| 16   | 12   | UNDERGRADUATE COLLEGE OF BUSINESS RANKING |

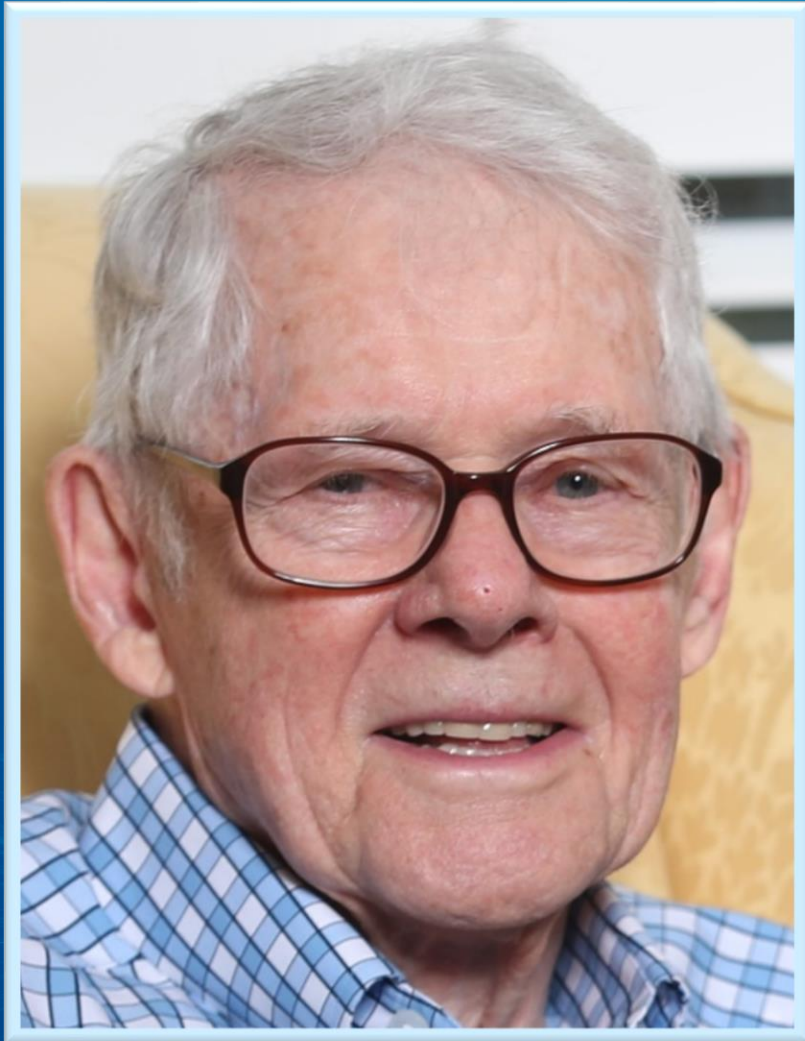
*"In thinking of our great university, Judy and I gave a lot of thought to how best to ensure our continued growth and excellence. We concluded our greatest impact would be to invest in faculty."*

*- Al Warrington*



# Warrington Video

# EUGENE BRIGHAM



- Former UF finance professor (1971-2009)
- Name and endow the Warrington Department of Finance, Insurance and Real Estate



*Tom Mitchell*

# **FY21 FORECAST AND BEYOND**

# FY21 FORECAST

- \$3B+ Go Greater Campaign
- \$460M Total Commitments
- 19% APR

# FY21 FORECAST

- Your Ideas/Innovation/AI University
- Digital Communications Platform
- Culture of Engagement



# **NEW BUSINESS**

*Anita Zucker*





# **ADVANCEMENT COMMITTEE**

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**THANK YOU**



*An Investment  
In Intellect*



THE **GO GREATER** TRANSFORMATION  
Warrington College of Business

194/480

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*Mo Wang, holder of the Lanzillotti-McKethan Eminent Scholar Chair, received in 2017*

*"Over the years, we've produced some really significant scholars who have made a huge difference in the industry and the profession. Having high-quality faculty truly makes the difference."*

*Dean John Kraft*



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*“In thinking of our great university, Judy and I gave a lot of thought to how best to ensure our continued growth and excellence. We concluded our greatest impact would be to invest in faculty.”*

*– Al Warrington*





## LEADERSHIP SOLIDIFIED

Businesswoman Jane Sun's ties to the Warrington College of Business are deep. She credits UF for her success as CEO at Trip.com Group. Notably, the Baldwin, Little, Sun and Wu Sunshine Scholarship she established — named, in part, to honor two of her former UF professors — bridges the business college to talented students from her home country, China. The scholarship is also expanding study abroad opportunities there for other UF students.

## BRIDGING UF AND INDUSTRY

Entrepreneur Kelley Bergstrom's latest investment in UF's Warrington College of Business launches a multidisciplinary and comprehensive research initiative that will become a preeminent resource for practical, timely and usable information for the entire real estate industry.

Said Tim Becker, director of UF's Bergstrom Real Estate Center: "Kelley's gift will dramatically increase our ability to leverage the tremendous research being done across UF and make a meaningful impact on the lives of the citizens of Florida."



**COMMITTEE ON ACADEMIC, FACULTY AND  
STUDENT AFFAIRS & EXPERIENCE**

**AGENDA**

**Friday, June 5, 2020**

**~9:45 a.m.**

**President’s Room 215B, Emerson Alumni Hall  
University of Florida, Gainesville, FL**

**Committee Members:**

Jason J. Rosenberg (Chair), David L. Brandon, Sylvain Dore, Leonard H. Johnson, Thomas G. Kuntz, Trevor Pope

- 1.0 Call to Order and Welcome ..... Jason J. Rosenberg, Chair
- 2.0 Verification of Quorum ..... Vice President Liaison
- 3.0 Review and Approval of Minutes..... Jason J. Rosenberg, Chair  
[March 26, 2020](#)  
[May 14, 2020](#)
- 4.0 Action Items ..... Jason J. Rosenberg, Chair  
[AFSAE1](#) Tenure Upon Hire  
[AFSAE2](#) Annual Tenure Awards  
[AFSAE3](#) Honorary Degrees  
[AFSAE4](#) Degree Program Changes  
[AFSAE5](#) Degree Program Termination
- 5.0 Discussion Items ..... Jason J. Rosenberg, Chair
  - 5.1 Admissions Update ..... Zina Evans, Vice President, Enrollment Management
  - 5.2 Student Body President Update ..... Trevor Pope, President, Student Body
  - 5.3 Faculty Senate Update ..... Sylvain Dore, Chair, Faculty Senate
  - 5.4 US News Metrics Update ..... Cathy Lebo, Assistant Provost
  - 5.5 Program Changes ..... Joe Glover, Provost
    - [5.5.1](#) Name Change: B.S. in Tourism, Event and Recreation Management to B.S in Tourism, Hospitality & Event Management (College of Health and Human Performance)
- 6.0 New Business ..... Jason J. Rosenberg, Chair
- 7.0 Adjourn ..... Jason J. Rosenberg, Chair



**COMMITTEE ON ACADEMIC, FACULTY AND  
STUDENT AFFAIRS & EXPERIENCE**

**Meeting Minutes**

**March 26, 2020**

**President's Room 215B, Emerson Alumni Hall**

**University of Florida, Gainesville, FL**

**Time Convened: 11:16 a.m.**

**Time Adjourned: 11:39 a.m.**

**Committee and Board members present:**

Jason J. Rosenberg (Committee Chair), David L. Brandon, James W. Heavener, Morteza Hosseini (Board Chair), Leonard H. Johnson, Thomas G. Kuntz (Board Vice Chair), Daniel T. O'Keefe, Rahul Patel, Marsha D. Powers, Robert G. Stern, Ray G. Thomas and Anita G. Zucker.

**Others present:**

W. Kent Fuchs, President; Winfred Phillips, Executive Chief of Staff and Interim Vice President for Student Affairs; Joseph Glover, Provost and Senior Vice President for Academic Affairs; Charlie Lane, Senior Vice President and Chief Operating Officer; Amy Hass, Vice President and General Counsel; Elias Eldayrie, Vice President and Chief Information Officer; Zina Evans, Vice President for Enrollment Management and Associate Provost; Antonio Farias, Chief Diversity Officer and Senior Advisor to the President; Jodi Gentry, Vice President for Human Resources; Edward Jimenez, Chief Executive Officer for UF Health Shands; Mark Kaplan, Vice President for Government and Community Relations; Michael McKee, Vice President and Chief Financial Officer; Thomas Mitchell, Vice President for Advancement; David Nelson, Senior Vice President for Health Affairs and President of UF Health, David Norton, Vice President for Research; Nancy Paton, Vice President for Strategic Communications and Marketing; Curtis Reynolds, Vice President for Business Affairs and other members of the University community.

**1.0 Call to Order and Welcome**

Committee Chair Rosenberg welcomed everyone in attendance and called the meeting to order at 11:16 a.m.

**2.0 Verification of Quorum**

Vice President Liaison Glover confirmed a quorum with all members present.

**3.0 Review and Approval of Minutes**

Committee Chair Rosenberg asked if there were any additions and/or corrections to the minutes. Hearing none, he asked for a motion to approve the minutes from the November 19, 2019 and

December 6, 2019 meetings, which was made by Trustee Brandon and a second by Trustee Johnson. Committee Chair Rosenberg asked for further discussion, after which he asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

#### **4.0 Action Items**

##### **AFSAE1 Tenure Upon Hire**

Provost Glover presented twelve highly accomplished faculty members who have been hired by the University subject to being awarded tenure upon hire, which requires approval of the Board of Trustees. The twelve faculty members were:

Mr. Roberto Rengel, Professor, College of Design, Construction and Planning  
Dr. Francios Modave, Associate Professor, College of Medicine  
Dr. Christopher Harle, Professor, College of Medicine  
Dr. Gemma Casadesus Smith, Professor, College of Medicine  
Dr. Matthew LaVoie, Professor, College of Medicine  
Dr. Leigh Neumayer, Professor, College of Medicine-Jacksonville  
Dr. Sabyasachi Mitra, Professor, Warrington College of Business  
Dr. Rachel Chen, Professor, College of Health and Human Performance  
Dr. Kimberly Morgan, Associate Professor, College of Agricultural and Life Sciences  
Dr. Reinhard Laubenbacher, Professor, College of Medicine  
Dr. Matt Whiles, Professor, College of Agricultural and Life Sciences  
Mr. Blake Hudson, Professor of Law, Levin College of Law

Committee Chair Rosenberg asked for any questions or further discussion. He then asked for a motion to approve Committee Action Item AFSAE1 for recommendation to the Board for its approval on the Consent Agenda, which was made by Trustee Brandon, and second which was made by Trustee Johnson. Committee Chair Rosenberg asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

##### **AFSAE2 New Degree: B.S. in Marine Sciences (CLAS and CALS)**

Provost Glover stated that the New Degree in Marine Sciences will address critical state, national and world coastal and marine challenges. The new degree will be taught between the College of Liberal Arts and Sciences and the College of Agricultural and Life Sciences. This will allow the students to tailor the curriculum that suits their interests.

Committee Chair Rosenberg asked for any questions or further discussion. He then asked for a motion to approve Committee Action Item AFSAE2 for recommendation to the Board for its approval on the Consent Agenda, which was made by Trustee Brandon, and second which was made by Trustee Kuntz. Committee Chair Rosenberg asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.



## **5.0 Discussion Items**

### **5.1 Admissions Update**

Zina Evans, Vice President for Enrollment Management gave an admissions update.

### **5.2 Student Body President Update**

Michael Murphy, Student Body President gave an update on what was happening with the student body.

### **5.3 Faculty Senate Update**

Ray, Thomas, Chair of the Faculty Senate gave a senate update.

### **5.4 Program Changes**

5.4.1 Name Change: LL.M in Comparative Law to LL.M in U.S. Law (College of Law)

5.4.2 New Major: Bachelor of Science in Data Science (College of Liberal Arts and Sciences)

### **5.5 Centers/Institutes**

5.5.1 New Institute: Warren B. Nelms Institute for the Connected World (The Nelms Institute)-Herbert Wertheim College of Engineering

## **6.0 New Business**

There was no new business to come before the committee.

## **7.0 Adjournment**

There being no further discussion, the meeting was adjourned at 11:39 a.m.

**COMMITTEE ON ACADEMIC, FACULTY AND  
STUDENT AFFAIRS & EXPERIENCE**

**Meeting Minutes**

**Telephone Conference Call**

**May 14, 2020**

**Time Convened: 12:02 p.m.**

**Time Adjourned: 12:30 p.m.**

**Committee and Board members present:**

Jason J. Rosenberg (Committee Chair), David L. Brandon, Leonard H. Johnson, Thomas G. Kuntz (Board Vice Chair), Trevor Pope, Ray G. Thomas

**Others present:**

Joseph Glover, Provost and Senior Vice President for Academic Affairs; Mark Kaplan, Vice President for Government and Community Relations; Sylvain Dore, Incoming Faculty Senate President and other members of the university community.

**1.0 Roll Call**

Board Staff conducted a roll call of all Committee and Board members present.

**2.0 Call to Order and Welcome**

Committee Chair Rosenberg welcomed everyone in attendance and called the meeting to order at 12:02 p.m.

**3.0 Review Agenda for June 4, 2020 Meeting**

**Action Items**

**AFSAE1 Tenure Upon Hire**

Provost Glover indicated the Tenure Upon Hire cases would be made available before the upcoming meeting and would be discussed at the June meeting.

**AFSAE2 Annual Tenure Awards**

Provost Glover will present the annual list of tenure awards at the upcoming committee meeting in June. The list of individuals has gone through the university's process including being recommended by the Dean, the Academic Personnel Board and the Provost.

**AFSAE3 Honorary Degrees**

Provost Glover presented two individuals for Honorary Degrees. Brian May, Doctor of Science, has made contributions to the understanding of astrophysics and his dual role as a scientist and an entertainer. Eugene Brigham, Doctor of Commerce, is a recognized

expert in finance and rate regulation and he is the co-author of the #1 financial test in the world.

#### **AFSAE4 Degree Program Change**

Provost Glover stated that the Warrington College of Business is requesting to decrease the number of required credits in the M.S. in Management from 32-30. This will allow students with a bachelor's degree in business to pursue the M.S. degree.

The Warrington College of Business is requesting to decrease the number of required credits in the M.S. in Entrepreneurship from 36 to 32. The reduction will provide students for greater experiential learning outside of class.

The College of Health and Human Performance is requesting to modify the common prerequisites for the B.S. in Applied Physiology & Kinesiology by eliminating the Fitness Wellness track and offer a single curriculum that would align with Exercise Physiology track.

#### **AFSAE5 Degree Program Termination**

Provost Glover stated that the College of Liberal Arts and Sciences is requesting to terminate the Ph.D. in German as this program was suspended in 2008 and no students have been enrolled since that date.

#### **Discussion Items**

The following discussion items will be given at the June meeting:

- 5.1 Admissions Update
- 5.2 Student Body President Update
- 5.3 Faculty Senate Update
- 5.4 US News Metrics Update
- 5.5 Program Change

#### **4.0 New Business**

Provost Glover asked if anyone had any questions about what was happening on campus. Chair Rosenberg asked what was happening in the Fall. Provost Glover reported that 30,000 students have signed housing leases, so the students are coming back to Gainesville whether campus is closed or not.

Provost Glover stated that for the undergraduate students, colleges are being encouraged to utilize high-quality online education techniques for courses that can be effectively delivered through that modality. Those courses that cannot be delivered effectively online, such as some chemistry laboratories and music classes, will be delivered in a hybrid modality or face-to-face following appropriate social distancing guidelines. We have been building a high-quality online infrastructure for well over 10 years. Associate Provost Andy McCollough has been given \$1.5M to improve the course offerings of those classes that are not up to online standards, and faculty will be working over the summer to bring those classes into the online mode.

Provost Glover indicated that we would have to change the culture among the students to learn to be respectful, wear masks, social distance and follow property hygiene.

We are aware that with UF Health conducting testing that the number of positive cases will go up. The key is to identify who you have encountered and then get them tested and quarantined for 14 days. We are looking at provisions as to where to have them be quarantined.

Trustee Brandon asked whether the undergraduates would have the option to attend in person. Provost Glover indicated that they would likely not have that option if the class is offered entirely online.

Student Body President Pope indicated that it is critical to have in-person instruction and that he was relieved to see the enrollment numbers. Provost Glover indicated that as the pandemic broke that the University decided to overshoot the number of acceptances due to the number that were expected not to come. The original goal of 6550 incoming freshmen was based on the student to faculty ratio that we were trying to achieve of 16:1. There will be students that will decide not to come due to the economic situation.

Provost Glover stated that graduate enrollment would be impacted particularly international students due to the pandemic in other countries. This impact could hit the various colleges and departments unevenly and badly.

Trustee Brandon asked about the returning students and Provost Glover indicated that it was difficult to track and that it would evolve over the summer. Provost Glover stated that students on Pell grants would be much more impacted and may not be able to afford to come due to having to stay home and help with family.

Student Body President Pope wanted to know how the online format for the Fall would affect the fees. Provost Glover stated that the Board of Trustees approved a different fee structure for the summer only and we are not expecting to request an adjustment at this time.

Chair Rosenberg wanted to recognize two new individuals to the meeting – Sylvain Dore, the incoming Faculty Senate Chair and D'Andra Mull, Vice President for Student Affairs.

## **5.0 Adjournment**

There being no further discussion, the meeting was adjourned at 12:30 p.m.



**COMMITTEE ON ACADEMIC, FACULTY AND  
STUDENT AFFAIRS & EXPERIENCE  
ACTION ITEM AFSAE1  
June 4, 2020**

**SUBJECT:** Tenure Upon Hire

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**BACKGROUND INFORMATION**

The Chairs and Deans have recommended to the Provost and Senior Vice President for Academic Affairs that 5 newly appointed faculty members have been granted tenure commencing with their appointment. These individuals meet the criteria set forth in the University's tenure and permanent status policy and are recommended by the Provost to receive tenure. Attached is a Summary of the Tenure Upon Hire cases.

**PROPOSED COMMITTEE ACTION**

The Committee on Academic, Faculty and Student Affairs and Experience is asked to approve the Tenure Upon Hire cases listed on the attached Summary for recommendation to the Board of Trustees for its approval on the Consent Agenda. While any administrative appointment is noted, tenure is granted only for the faculty appointments.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors approval is not required.

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Supporting Documentation Included: [See attached Summary.](#)

Submitted by: Joseph Glover, Provost and Senior Vice President for Academic Affairs

**Approved by the University of Florida Board of Trustees, June 4, 2020.**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary

**Tenure Upon Hire Summary**  
**June 2020**

**Dr. Christopher R. Butson – College of Medicine**

**Professor, Department of Neurology**

Dr. Christopher Butson earned his Ph.D. in Biomedical Engineering from the University of Utah in 2006, his M.S. in Electrical Engineering from George Washington University in 1998 and his B.S. in Mechanical Engineering from the University of Maryland in 1992. His prior institution is the University of Utah. Dr. Butson is considered a world expert in neuromodulation specifically therapeutic and diagnostic brain simulation.

**Dr. Robert F. Cox – College of Design, Construction and Planning**

**Professor and School Director, Rinker School of Construction Management**

Dr. Robert Cox earned his Ph.D. in Civil Engineering from Virginia Polytechnic Institute & State University in 1994, his M.S. in Construction Management from Virginia Polytechnic Institute & State University and his B.S. in Building Construction from Virginia Polytechnic Institute & State University in 1984. His prior institution is Purdue University. He has a strong record of research productivity, teaching excellence and professional service at various levels. Dr. Cox' research interest focus on aspects of construction engineering and management, with a particular focus on Building Information Modeling.

**Ms. Barbara Evans – Levin College of Law**

**Professor of Law and Chair with a joint appointment as Professor of Engineering**

Ms. Barbara Evans earned her B.S. in Electrical Engineering with Honors from the University of Texas at Austin in 1979, an M.S. in Applied Earth Sciences from Stanford University in 1982, a Ph.D. in Earth Sciences from Stanford University in 1984, a J.D. from Yale Law School in 1994 and an LL.M. in Health Law from the University of Houston in 2003. Her prior institution is the University of Houston Law Center. Ms. Evans is of the nation's leading scholars analyzing the intersections between law and technology. She will serve as the key link between the College of Law and the College of Engineering in the new artificial intelligence initiative.

**Ms. Rachel Arnow-Richman – Levin College of Law**

**Professor of Law and Rosenthal Chair of Labor and Employment Law**

Ms. Rachel Arnow-Richman earned her B.A. in English and Communications, summa cum laude, from Rutgers University in 1992, her J.D., cum laude, from Harvard Law School in 1995 and an L.L.M. in legal education from the Temple University School of Law in 2000. Her prior institution is the University of Denver College of Law. Ms. Evans is one of the nation's leading scholars of employment law, with a focus on how employment regulations intersect with contract law for private employers.

**Dr. Jennifer L. Hunt – College of Medicine**

**Professor and Chair, Department of Pathology, Immunology and Laboratory Medicine**

Dr. Jennifer Hunt earned her B.A. in Chemistry and French, magna cum laude, from Bryn Mawr College in 1993, her M.D. in Medicine from the University of Pennsylvania School of Medicine in 1997 and her M.E.D. with Honors in Higher Education from the University of Pennsylvania Graduate School of Education in 1997. Her prior institution is the University of Arkansas for Medical Sciences. Dr. Hunt is recognized for her expertise in surgical and molecular pathology and has published in high-profile journals. She has authored several book chapters, editorial and online works. Dr. Hunt is internationally recognized for her lectures on research and clinical perspectives and has also been a collaborator on several NIH awards over the past years.



**COMMITTEE ON ACADEMIC, FACULTY AND  
STUDENT AFFAIRS & EXPERIENCE  
ACTION ITEM AFSAE2  
June 5, 2020**

**SUBJECT:** Annual Tenure Awards

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**BACKGROUND INFORMATION**

The Board of Trustees has the authority to award tenure and permanent status. Provost Glover has recommended the award of tenure and permanent status to certain faculty meeting the requirements of the University's tenure and permanent status policy. A summary of highlights on each Faculty member recommended for tenure and permanent status is attached.

**PROPOSED COMMITTEE ACTION**

The Committee on Academic, Faculty and Student Affairs & Experience is asked to approve the Annual Tenure Awards to faculty recommended by the Provost as reflected in the attached summary for recommendation to the Board of Trustees for approval on the Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors approval is not required.

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Supporting Documentation Included: [See attached](#).

Submitted by: Joseph Glover, Provost and Senior Vice President for Academic Affairs

**Approved by the University of Florida Board of Trustees, June 5, 2020.**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary



| CaseNum | Year | ID      | Name                         | College/Department             | Current Title | Proposed Title | Clg Tenure A | Clg Promotion A | Prov Tenure A | Prov PromotionA | Prov Comments | Sex | Ethnicity | Description                       |
|---------|------|---------|------------------------------|--------------------------------|---------------|----------------|--------------|-----------------|---------------|-----------------|---------------|-----|-----------|-----------------------------------|
| 190261  | 2020 | 499665  | Bunch,James Charles          | AG-AG ED AND COMMUNICATION     | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | M   | W         | White                             |
| 190265  | 2020 | 338193  | Babar,Md Ali                 | AG-AGRONOMY                    | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | M   | A         | Asian                             |
| 190235  | 2020 | 195346  | Nelson,Corwin D              | AG-ANIMAL SCIENCES             | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | M   | W         | White                             |
| 190225  | 2020 | 595641  | Ward,Marnie L                | AG-CITRUS                      | EXT AGENT I   | EXT AGENT II   | R            | R               | R             | R               |               | F   | W         | White                             |
| 190262  | 2020 | 398585  | Sandhu,Hardev S              | AG-EREC-BELLE GLADE            | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | M   | A         | Asian                             |
| 190221  | 2020 | 427086  | Lynne,Sarah Delphia          | AG-FAM YOUTH / COMM SCI        | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | F   | H         | Hispanic                          |
| 190222  | 2020 | 357189  | Cantrell,Randall Alan        | AG-FAM YOUTH / COMM SCI        | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | M   | W         | White                             |
| 190238  | 2020 | 312012  | Burkett-Cadena,Nathan Daniel | AG-FMEL-VERO BEACH             | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | M   | W         | White                             |
| 190062  | 2020 | XXX XXX |                              | AG-FOOD / RESOURCES ECONOMICS  | AST PROF      | ASO PROF       | R            | R               | W             | W               |               | F   | A         | Asian                             |
| 190114  | 2020 | 805984  | Lovestrand,Erik L            | AG-FRANKLIN                    | EXT AGENT II  | EXT AGENT III  | R            | R               | R             | R               |               | M   | W         | White                             |
| 190212  | 2020 | 371911  | Koeser,Andrew K              | AG-GCREC - BALM                | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | M   | W         | White                             |
| 190223  | 2020 | 373836  | Altum,Jessica D              | AG-GILCHRIST                   | EXT AGENT I   | EXT AGENT II   | R            | R               | R             | R               |               | F   | W         | White                             |
| 190132  | 2020 | 733421  | Lester,William J             | AG-HERNANDO                    | EXT AGENT II  | EXT AGENT III  | R            | R               | R             | R               |               | M   | W         | White                             |
| 190060  | 2020 | 406801  | Gill,Ashley Houpe-King       | AG-HIGHLANDS                   | EXT AGENT I   | EXT AGENT II   | R            | R               | R             | R               |               | F   | W         | White                             |
| 190058  | 2020 | 859310  | Humer,Laurie A               | AG-HIGHLANDS                   | EXT AGENT III | EXT AGENT IV   | R            | R               | R             | R               |               | F   | W         | White                             |
| 190059  | 2020 | 657630  | Wasiolewski,Jeffrey          | AG-MIAMI-DADE                  | EXT AGENT I   | EXT AGENT II   | R            | R               | R             | R               |               | M   | W         | White                             |
| 190170  | 2020 | 182898  | Patterson,William Frank      | AG-SCHL-FOREST RES / CONSERV   | ASO PROF      | PROF           | R            | R               | R             | R               |               | M   | W         | White                             |
| 190162  | 2020 | 690416  | Wilkinson,Benjamin E         | AG-SCHL-FOREST RES / CONSERV   | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | M   | W         | White                             |
| 190130  | 2020 | 115385  | Fletcher,Evelyn V            | AG-ST JOHNS                    | EXT AGENT I   | EXT AGENT II   | R            | R               | R             | R               |               | F   | W         | White                             |
| 190131  | 2020 | 595895  | Taylor,Kalan K               | AG-VOLUSIA                     | EXT AGENT I   | EXT AGENT II   | R            | R               | R             | R               |               | F   | W         | White                             |
| 190140  | 2020 | 121914  | Baiser,Benjamin H            | AG-WILDLIFE ECOLOGY / CONSERV  | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | M   | W         | White                             |
| 190224  | 2020 | 386994  | Ellison,Stacey L             | AG-YOUTH,FAMILIES& COMMUNITIES | EXT AGENT II  | EXT AGENT III  | R            | R               | R             | R               |               | F   | W         | White                             |
| 190244  | 2020 | 919147  | Tang,Yuehua                  | BA-FIRE BUSINESS OFFICE        | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | M   | X         | Not Reported                      |
| 190242  | 2020 | XXX XXX |                              | BA-FSOA-BUSINESS OFFICE        | AST PROF      | ASO PROF       | W            | W               | W             | W               |               | M   | W         | White                             |
| 190247  | 2020 | 024268  | Swider,Brian W               | BA-MANAGEMENT BUS OFFICE       | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | M   | W         | White                             |
| 190038  | 2020 | XXX XXX |                              | CJC-ADVERTISING                | AST PROF      | ASO PROF       | W            | W               | W             | W               |               | F   | W         | White                             |
| 190040  | 2020 | XXX XXX |                              | CJC-PUBLIC RELATIONS           | AST PROF      | ASO PROF       | W            | W               | W             | W               |               | F   | W         | White                             |
| 190282  | 2020 | 272021  | Bylund-Lincoln,Carma         | CJC-PUBLIC RELATIONS           | ASO PROF      | PROF           | R            | R               | R             | R               |               | F   | W         | White                             |
| 190041  | 2020 | 660163  | Lee,Yu-Hao                   | CJC-TELECOMMUNICATIONS         | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | M   | A         | Asian                             |
| 190156  | 2020 | 219241  | Powell,Heidi C               | COTA-ART                       | PRG DIR &     | PRG DIR &      | R            | R               | R             | R               |               | F   | I         | American Indian,<br>Alaska Native |
| 190157  | 2020 | 948342  | Iglesias,Lisa F              | COTA-ART-DIRECTOR              | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | F   | H         | Hispanic                          |
| 190205  | 2020 | 496744  | Lemos,Jose A                 | DN-ORAL BIOLOGY                | ASO PROF      | ASO PROF       | R            |                 | R             |                 |               | M   | H         | Hispanic                          |
| 190181  | 2020 | XXX XXX |                              | ED-SHDOSE-SCHL OF HUM DEV&ORG  | AST PROF      | ASO PROF       | W            | W               | W             | W               |               | M   | W         | White                             |
| 190027  | 2020 | 834524  | Sharma,Blanka                | EG-BIOMEDICAL ENGINEERING      | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | F   | M         | Multiple                          |
| 190026  | 2020 | 963894  | Rashidi,Parisa               | EG-BIOMEDICAL ENGINEERING      | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | F   | W         | White                             |
| 190002  | 2020 | 017336  | Gardner-McCune,Christina     | EG-COMPUTER / INFO SCI & ENG   | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | F   | B         | Black                             |
| 190003  | 2020 | XXX XXX |                              | EG-COMPUTER / INFO SCI & ENG   | AST PROF      | ASO PROF       | W            | W               | W             | W               |               | F   | B         | Black                             |
| 190005  | 2020 | 919169  | Boucher,Christina A          | EG-COMPUTER / INFO SCI & ENG   | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | F   | W         | White                             |
| 190004  | 2020 | 099384  | Ruiz,Jaime                   | EG-COMPUTER / INFO SCI & ENG   | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | M   | H         | Hispanic                          |
| 190029  | 2020 | 932006  | Jin,Yier                     | EG-ELECTRICAL / COMPUTER ENG   | ASO PROF      | ASO PROF       | R            |                 | R             |                 |               | M   | A         | Asian                             |
| 190028  | 2020 | XXX XXX |                              | EG-ELECTRICAL / COMPUTER ENG   | PROF          | PROF           | W            |                 | W             |                 |               | M   | H         | Hispanic                          |
| 190024  | 2020 | 372894  | Simmons,Denise R             | EG-ENG SCH SUSTAIN INFRST ENV  | ASO PROF      | ASO PROF       | R            |                 | R             |                 |               | F   | B         | Black                             |
| 190042  | 2020 | 990128  | Angelini,Christine           | EG-ENG SCH SUSTAIN INFRST ENV  | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | F   | W         | White                             |
| 190021  | 2020 | 587912  | Simmons,Chelsey Savannah     | EG-MECHANICAL / AEROSPACE ENG  | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | F   | W         | White                             |
| 190252  | 2020 | 122919  | Elrod,Rachael E              | LB-EDUCATION                   | ASO CHAIR     | ASO CHAIR      | R            | R               | R             | R               |               | F   | W         | White                             |
| 190253  | 2020 | XXX XXX |                              | LB-HUM / SOC SCI-CHAIR         | AST UNIV L    | ASO UNIV L     | W            | W               | W             | W               |               | F   | W         | White                             |
| 190095  | 2020 | 123919  | Vrana,Heather A              | LS-HISTORY                     | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | F   | W         | White                             |
| 190102  | 2020 | 096974  | Elischer,Sebastian           | LS-POLITICAL SCIENCE           | AST PROF      | ASO PROF       | 209/480      | R               | R             | R               |               | M   | W         | White                             |

| CaseNum | Year | ID     | Name                       | College/Department             | Current Title | Proposed Title | Clg Tenure A | Clg Promotion A | Prov Tenure A | Prov PromotionA | Prov Comments | Sex | Ethnicity | Description |
|---------|------|--------|----------------------------|--------------------------------|---------------|----------------|--------------|-----------------|---------------|-----------------|---------------|-----|-----------|-------------|
| 190090  | 2020 | XXX    | XXX                        | LS-RELIGION                    | AST PROF      | ASO PROF       | W            | W               | W             | W               |               | M   | W         | White       |
| 190179  | 2020 | 665819 | Bornstein,Stephanie Carol  | LW-ASSOC DEAN-ACADEMIC         | ASO PROF      | PROF           | R            | R               | R             | R               |               | F   | W         | White       |
| 190084  | 2020 | 894534 | Rasmussen,Sonja A          | MD-CHILD HEALTH RES INSTITUTE  | PROF          | PROF           | R            |                 | R             |                 |               | F   | W         | White       |
| 190220  | 2020 | 830289 | Wang,Ka W                  | MD-EMERGENCY MED-CLINICAL      | PRG DIR &     | PRG DIR &      | R            | R               | R             | R               |               | M   | A         | Asian       |
| 190017  | 2020 | 181164 | Kwara,Awewura              | MD-INFECTIOUS DISEASES         | ASO PROF      | PROF           | R            | R               | R             | R               |               | M   | B         | Black       |
| 190165  | 2020 | 110717 | Wang,Eric Tzy-Shi          | MD-MOLECULAR GENTCS / MICROBIO | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | M   | A         | Asian       |
| 190271  | 2020 | XXX    | XXX                        | MD-NEUROLOGICAL SURGERY        | AST PROF      | ASO PROF       | R            | R               | W             | W               |               | F   | A         | Asian       |
| 190283  | 2020 | 013194 | Sayour,Elias               | MD-NEUROLOGICAL SURGERY        | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | M   | W         | White       |
| 190119  | 2020 | 221087 | Rincon-Limas,Diego Enrique | MD-NEUROLOGY-GENERAL SERVICES  | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | M   | H         | Hispanic    |
| 190121  | 2020 | XXX    | XXX                        | MD-NEUROLOGY-GENERAL SERVICES  | CHIEF & AS    | CHIEF & PR     | W            | W               | W             | W               |               | M   | W         | White       |
| 190106  | 2020 | XXX    | XXX                        | MD-PEDS-CELL / MOLEC THERP DIV | ASO PROF      | ASO PROF       | W            |                 | W             |                 |               | M   | W         | White       |
| 190237  | 2020 | XXX    | XXX                        | MD-PEDS-INFECTIOUS DISEASES    | ASO PROF      | PROF           | R            | R               | W             | W               |               | F   | A         | Asian       |
| 190285  | 2020 | 560968 | Febo Vega,Marcelo          | MD-PSYCHIATRY                  | PRG DIR &     | PRG DIR &      | R            | R               | R             | R               |               | M   | H         | Hispanic    |
| 190194  | 2020 | 811271 | Vidyasagar,Sadasivan       | MD-RADIATION ONCOLOGY          | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | M   | A         | Asian       |
| 190048  | 2020 | 143535 | Brakenridge,Scott C        | MD-SURGERY-TRAUMA              | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | M   | W         | White       |
| 190049  | 2020 | 118640 | XXX                        | MD-SURGERY-VASCULAR            | ASO PROF      | ASO PROF       | W            |                 | W             |                 |               | M   | A         | Asian       |
| 190115  | 2020 | 184810 | Kelly,Debra                | NR-BNS-BIOBEHAVORIAL NUR SCI   | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | F   | W         | White       |
| 190057  | 2020 | 049725 | XXX                        | PHHP-COM BIostatISTICS         | ASO PROF      | ASO PROF       | W            |                 | W             |                 |               | M   | A         | Asian       |
| 190168  | 2020 | 696369 | Ding,Yousong               | PH-MEDICINAL CHEMISTRY         | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | M   | A         | Asian       |
| 190167  | 2020 | 575116 | Huigens,Robert W           | PH-MEDICINAL CHEMISTRY         | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | M   | W         | White       |
| 190148  | 2020 | 661766 | Ryan,Joseph Francis        | WH-ADMINISTRATION              | AST PROF      | ASO PROF       | R            | R               | R             | R               |               | M   | W         | White       |

\*\*those denoted in Red are withdrawals or denials

Tenure and Permanent Status

|                                   | Total | Business Administration | College of the Arts | Center for Latin American Studies | Dentistry | Design, Construction & Planning | Education | Engineering | Florida Museum of Natural History | Health & Human Performance | IFAS | Journalism & Communications | Law | Liberal Arts | Libraries | Medicine | Jacksonville - Medicine | Nursing | Pharmacy | Public Health & Health Professions | Veterinary Medicine | Whitney Marine Laboratory |
|-----------------------------------|-------|-------------------------|---------------------|-----------------------------------|-----------|---------------------------------|-----------|-------------|-----------------------------------|----------------------------|------|-----------------------------|-----|--------------|-----------|----------|-------------------------|---------|----------|------------------------------------|---------------------|---------------------------|
| White                             | 42    | 2                       | 0                   | 0                                 | 0         | 0                               | 1         | 4           | 0                                 | 0                          | 17   | 3                           | 1   | 3            | 2         | 5        | 0                       | 1       | 1        | 1                                  | 0                   | 1                         |
| African American                  | 4     | 0                       | 0                   | 0                                 | 0         | 0                               | 0         | 3           | 0                                 | 0                          | 0    | 0                           | 0   | 0            | 0         | 1        | 0                       | 0       | 0        | 0                                  | 0                   | 0                         |
| American Indian/<br>Alaska Native | 1     | 0                       | 1                   | 0                                 | 0         | 0                               | 0         | 0           | 0                                 | 0                          | 0    | 0                           | 0   | 0            | 0         | 0        | 0                       | 0       | 0        | 0                                  | 0                   | 0                         |
| Asian                             | 13    | 0                       | 0                   | 0                                 | 0         | 0                               | 0         | 1           | 0                                 | 0                          | 3    | 1                           | 0   | 0            | 0         | 6        | 0                       | 0       | 1        | 1                                  | 0                   | 0                         |
| Hispanic                          | 7     | 0                       | 1                   | 0                                 | 1         | 0                               | 0         | 2           | 0                                 | 0                          | 1    | 0                           | 0   | 0            | 0         | 2        | 0                       | 0       | 0        | 0                                  | 0                   | 0                         |
| Multiple                          | 1     | 0                       | 0                   | 0                                 | 0         | 0                               | 0         | 1           | 0                                 | 0                          | 0    | 0                           | 0   | 0            | 0         | 0        | 0                       | 0       | 0        | 0                                  | 0                   | 0                         |
| Not Reported                      | 1     | 1                       | 0                   | 0                                 | 0         | 0                               | 0         | 0           | 0                                 | 0                          | 0    | 0                           | 0   | 0            | 0         | 0        | 0                       | 0       | 0        | 0                                  | 0                   | 0                         |
| Male                              | 39    | 3                       | 0                   | 0                                 | 1         | 0                               | 1         | 3           | 0                                 | 0                          | 12   | 1                           | 0   | 2            | 0         | 11       | 0                       | 0       | 2        | 2                                  | 0                   | 1                         |
| Female                            | 30    | 0                       | 2                   | 0                                 | 0         | 0                               | 0         | 8           | 0                                 | 0                          | 9    | 3                           | 1   | 1            | 2         | 3        | 0                       | 1       | 0        | 0                                  | 0                   | 0                         |
| Approved                          | 54    | 2                       | 2                   | 0                                 | 1         | 0                               | 0         | 9           | 0                                 | 0                          | 20   | 2                           | 1   | 2            | 1         | 9        | 0                       | 1       | 2        | 1                                  | 0                   | 1                         |
| Denied                            | 0     | 0                       | 0                   | 0                                 | 0         | 0                               | 0         | 0           | 0                                 | 0                          | 0    | 0                           | 0   | 0            | 0         | 0        | 0                       | 0       | 0        | 0                                  | 0                   | 0                         |
| Withdrawn                         | 15    | 1                       | 0                   | 0                                 | 0         | 0                               | 1         | 2           | 0                                 | 0                          | 1    | 2                           | 0   | 1            | 1         | 5        | 0                       | 0       | 0        | 1                                  | 0                   | 0                         |
| Extension                         | 0     | 0                       | 0                   | 0                                 | 0         | 0                               | 0         | 0           | 0                                 | 0                          | 0    | 0                           | 0   | 0            | 0         | 0        | 0                       | 0       | 0        | 0                                  | 0                   | 0                         |

Tenure and Permanent Status

| <b>African American</b> |   | <b>American Indian/<br/>Alaska Native</b> |   | <b>Asian</b> |    | <b>Hispanic</b> |   | <b>Multiple</b> |   | <b>Not Reported</b> |   | <b>Female</b>                  |    |
|-------------------------|---|---|---|--------------|----|-----------------|---|-----------------|---|---------------------|---|--------------------------------|----|
| Female                  | 3 | Female                                    | 1 | Female       | 3  | Female          | 2 | Female          | 1 | Female              | 0 | Professor                      | 3  |
| Male                    | 1 | Male                                      | 0 | Male         | 10 | Male            | 5 | Male            | 0 | Male                | 0 | Associate Professor            | 12 |
| Total                   | 4 | Total                                     | 1 | Total        | 13 | Total           | 7 | Total           | 1 | Total               | 0 | Associate University Librarian | 1  |
| <hr/>                   |   |   |   |              |    |                 |   |                 |   |                     |   | Extension Agent II             | 5  |
| <hr/>                   |   |   |   |              |    |                 |   |                 |   |                     |   | Extension Agent III            | 1  |
| <hr/>                   |   |   |   |              |    |                 |   |                 |   |                     |   | Extension Agent IV             | 1  |
| <hr/>                   |   |   |   |              |    |                 |   |                 |   |                     |   |                                |    |
| Approved                | 3 | Approved                                  | 1 | Approved     | 8  | Approved        | 6 | Approved        | 1 | Approved            | 0 | Approved                       | 23 |
| Denied                  | 0 | Denied                                    | 0 | Denied       | 0  | Denied          | 0 | Denied          | 0 | Denied              | 0 | Denied                         | 0  |
| Withdrawn               | 1 | Withdrawn                                 | 0 | Withdrawn    | 5  | Withdrawn       | 1 | Withdrawn       | 0 | Withdrawn           | 0 | Withdrawn                      | 7  |
| <hr/>                   |   |   |   |              |    |                 |   |                 |   |                     |   | Extension                      | 0  |



**COMMITTEE ON ACADEMIC, FACULTY AND  
STUDENT AFFAIRS & EXPERIENCE  
ACTION ITEM AFSAE3  
June 5, 2020**

**SUBJECT:** Honorary Degrees

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**BACKGROUND INFORMATION**

The Honorary Degrees and Distinguished Awards Committee recommends honorary degrees to the Faculty Senate. The following honorary degrees were approved by the Faculty Senate on April 16, 2020 and then by the President:

Brian May, Doctor of Science  
Eugene Brigham, Doctor of Commerce

**PROPOSED COMMITTEE ACTION**

The Committee on Academic, Faculty and Student Affairs and Experience is asked to approve the Honorary Degrees for Brian May and Eugene Brigham, for recommendation to the Board of Trustees for approval on the Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors approval is not required.

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Supporting Documentation Included: See attached Biographies for [Brian May](#) and [Eugene Brigham](#).

Submitted by: Joseph Glover, Provost and Senior Vice President for Academic Affairs

**Approved by: University of Florida Board of Trustees, June 5, 2020.**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary



## Call for Nominations

Nominator's Name: Elizabeth Lada  
 Department: Astronomy  
 Address: 211 Bryant Space Science Building  
 Phone: 352-294-1862 Fax: 352-392-5089  
 Email: elada@ufl.edu  
 Signature of Nominator: *Elizabeth A. Lada*

The Committee on Honorary Degrees and Distinguished Awards Committee will consider nominations at its next meeting in **October**. This form and a complete nomination package should be mailed to the committee in care of Stephanie McBride, Provost's Office, PO Box 113175 by **October 1**.

### 1. General Information:

Nominee's Name: Dr. Brian May  
 Affiliation: Imperial College London  
 Business Address: Confidential  
 Home Address: \_\_\_\_\_  
 Phone: Home \_\_\_\_\_ Business \_\_\_\_\_ Fax: \_\_\_\_\_  
 Email: \_\_\_\_\_

Nominated for (PLEASE CHECK ONE):

- Distinguished Alumna/Alumnus**  
 **Distinguished Achievement**  
 **Distinguished Service**  
 **Honorary Degree:** (please check one)

Because the University of Florida is a public university and part of the State University System, the university's policy is that elected or appointed officials of the State of Florida or the Federal Government to whom the university is directly or indirectly answerable are ineligible for honorary degrees and distinguished awards. Current faculty members, officers, an employees of the university are also ineligible

- |   |  |
|---|--|
| <input type="checkbox"/> Doctor of Arts           | <input type="checkbox"/> Doctor of Music                 |
| <input type="checkbox"/> Doctor of Commerce       | <input type="checkbox"/> Doctor of Pedagogy              |
| <input type="checkbox"/> Doctor of Divinity       | <input type="checkbox"/> Doctor of Pharmacy              |
| <input type="checkbox"/> Doctor of Education      | <input type="checkbox"/> Doctor of Public Administration |
| <input type="checkbox"/> Doctor of Fine Arts      | <input type="checkbox"/> Doctor of Public Service        |
| <input type="checkbox"/> Doctor of Humane Letters | <input checked="" type="checkbox"/> Doctor of Science    |
| <input type="checkbox"/> Doctor of Laws           | <input type="checkbox"/> Doctor of Technology            |
| <input type="checkbox"/> Doctor of Letters        |  |

### 2. Description

Please write a brief description of this individual's intellectual and professional achievements and attributes and attach it to this form.

### 3. Vita or Resume

Please attach the nominee's vitae, resume or a biographical description.

### 4. Supporting letters or materials

A. Three or more letters of support (typically a mixture of internal and external letters) that will help the the committee understand the significance of this nominee's work, his/her contributions, and his/her impact on others.

B. Letter of support from the college dean that will host the award recipient, including a statement for honorary degree nominees about how the nominee was vetted by the faculty of the college or department faculty.

## 2. Description

Brian Harold May, CBE (born 19 July 1947) is a musician, singer, and songwriter who is best known as the lead guitarist of the rock band Queen. Dr. May has penned 22 Queen top 20 hits, among them 'Who Wants to Live Forever', 'The Show Must Go On', 'I Want It All' and 'We Will Rock You'. Less well known are the facts that Dr. May is an astrophysicist and a strong and effective supporter of both education and science. In the United States, at present, we are living at a time when the value of science is under attack and Dr. May's support for the value of scientific research, made in particular to a wide audience of young people, is deserving of the recognition that an honorary degree from UF would bring. Dr. May has been awarded Honorary Degrees from the Universities of Hertfordshire (UK), Exeter (UK) and John Moore's, Liverpool (UK). An award from Florida would be his first honorary degree from a US university, but only if we act quickly as we have heard that he is now under consideration for an honorary degree from another US university.

Dr. May has had many interactions with the University of Florida. Dr. May's astronomical research for which he was awarded a PhD from Imperial College London was performed at an observatory in the Canary Islands where UF is now a partner in the Gran Telescopio Canarias, the world's largest optical telescope. Astronomical research in the Canary Islands has been led for the past 50 years by Dr. Francisco Sanchez. In 2008, when UF awarded an Honorary Doctor of Science to Dr. Sanchez, Dr. May attended the ceremony and delivered a lecture in Pugh Hall on the contributions of Dr. Sanchez to astronomy. An award to Dr. May would build on a relationship with UF that has developed over the past 10 years.

## 3. Vita or Resume

May studied physics and mathematics at Imperial College London, graduating with a BSc (Hons) degree. From 1970 to 1974, he studied for a PhD degree at Imperial College, studying reflected light from interplanetary dust and the velocity of dust in the plane of the Solar System. When Queen started to have international success in 1974, he abandoned his doctoral studies, but co-authored two peer reviewed research papers that were based on his observations at the Teide Observatory in Tenerife. One of these papers was published in Nature, arguably the world's leading science journal. In October 2006, May re-registered for his PhD at Imperial College and submitted his thesis in August 2007. As well as writing up the previous work he had done, May had to review the work on zodiacal dust undertaken during the intervening 33 years, which included the discovery of the zodiacal dust bands by NASA's IRAS satellite. After a viva voce, the revised thesis (titled "A Survey of Radial Velocities in the Zodiacal Dust Cloud") was approved in September 2007, some 37 years after the research had commenced.

In 2005, May was appointed a CBE (Commander of the British Empire) by Queen Elizabeth II for "services to the music industry and for charity work". In November 2007, May was appointed Chancellor of Liverpool John Moores University, and installed in 2008 having also been awarded an honorary fellowship from the University for his contribution to astronomy and services to the public understanding of

science. He held the post until 2013. In October 2007, May was appointed a Visiting Researcher in Imperial College and continues his interest in astronomy and involvement with the Imperial Astrophysics Group. He is co-author, with Sir Patrick Moore and Professor Chris Lintott, of the book “Bang! – The Complete History of the Universe” and of the book “The Cosmic Tourist”. Asteroid 52665 Brianmay was named after him on 18 June 2008.

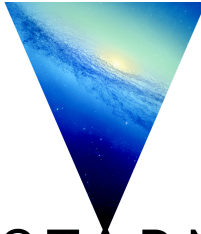
In recent years, his involvement in astronomy and science communication has expanded markedly, at a time when he is still involved in many musical projects including the movie “Bohemian Rhapsody” which has just been awarded 4 Oscars. He was a "science team collaborator" with NASA's New Horizons Pluto mission. He is also a co-founder of the awareness campaign Asteroid Day. Asteroid Day (also known as International Asteroid Day) is an annual global event which is held on the anniversary of the Siberian Tunguska event that took place on June 30, 1908, the most harmful known asteroid-related event on Earth in recent history. Asteroid Day was co-founded with Apollo 9 astronaut Rusty Schweickart, B612 Foundation CEO Danica Remy and German filmmaker Grigorij Richters. Asteroid Day is a global awareness campaign where people from around the world come together to learn about asteroids and what we can do to protect our planet. Asteroid Day aims to raise awareness about asteroids and what can be done to protect the Earth and future generations from a catastrophic event.

May has had a lifelong interest in collecting Victorian stereophotography. In 2009, with co-author Elena Vidal, he published the book *A Village Lost and Found*, on the work of English stereophotography innovator T. R. Williams. He was awarded The Royal Photographic Society's Saxby Medal in 2012 for achievement in the field of three-dimensional imaging. May also made a significant technical contribution to the book to accompany the exhibition 'Stereoscopic Photographs of Pablo Picasso' by Robert Mouzillat, held at the Holburne Museum in Bath, England from February to June 2014. The book provides a cross-section of photographs of Picasso in his studio, at the bullfight at Arles and in his garden. May's 3D 'Owl viewer' is used to view the photographs in 3D.

The purchase of his first card in 1973 started May on a lifelong and worldwide search for Les Diableries, which are stereoscopic photographs depicting scenes of daily life in Hell. On 10 October 2013 the book “Diableries: Stereoscopic Adventures in Hell” by Brian May, Denis Pellerin and Paula Fleming was published. In 2017, May published “Queen in 3-D”, chronicling the group's 50-year history. It contains over 300 of his own stereoscopic photos and is the first book about the band published by one of its members. Included with the book is May's patented OWL Stereoscopic Viewer. As part of May's role as a collaborator with the NASA's science team on the New Horizons mission, he worked on the first stereoanaglyph based on images of Ultima Thule that were captured by the spacecraft.

Brian is proud to be an ambassador for the Mercury Phoenix Trust, set up in memory of Freddie Mercury to support AIDS projects. Over 700 projects and millions of people have benefitted from the Trust as the global battle against HIV/AIDS continues.





STARMUS  
[www.starmus.com](http://www.starmus.com)

10 / 02 / 2020  
Santa Cruz de Tenerife

As a founding director of Starmus Festival and an astronomer at the Institute of Astrophysics of Canary Islands, I have had the absolute pleasure of knowing Dr. Brian May for the last 20 years as I have worked with him on several projects related to astronomy, music, science communication, etc. Dr. May has been a huge help around astronomical community. I would like to take the opportunity to recommend Dr. Brian May for the Honorary Doctor of Science.

Brian is a tremendous human being – noble and honest, sincere and loyal. I do not think it will be an exaggeration to state that Brian is an etalon of modesty. I had a chance to meet and work with many celebrities in science, arts and business. Brian May is unique and different. He cares about everything: humans, animals, nature, his family and friends... He finds time for everything. Brian never gets tired of stargazing. He made his own telescope and an electric guitar (the iconic Red Special) when he was 15. Brian's personality is made of a unique fusion of music and astronomy. He does all his projects with passion, love and enthusiasm. The one and the only Brian May.

I am honoured and proud for being credited as someone who supported and helped Dr. May to finish and defend his PhD thesis. We have spent more than a year polishing the text, making new graphs, conclusions, introduction etc. It was not easy at all. His original research articles were published more than 30 years ago and needed revisiting and re-shaping. Nevertheless, he made an extraordinary effort to update all his previous research and write and defend an excellent Doctoral thesis. We have carried out new spectroscopic observations of the Zodiacal light using the Galileo telescope at the observatory of La Palma.

I have consulted and supported several popular astronomy books co-written or published by Brian May. Recently he wrote an incredible song for the mission **New Horizon**. Let me note that Brian's astronomy communication projects are always covered by mainstream media. In fact, the social media of Brian (as well as Queen) has always been "bombarded" by astronomy articles. On several occasions, I was asked to write about exoplanets, supernovae etc. for Brian's Facebook.

The roots of the Starmus Festival are hidden in our infinite discussions about art and science, education, astronomy... Starmus combines art, music and science to enhance science communication. It is a global festival of science and art that brings together the most brilliant minds on the planet. The goal of Starmus is to inspire and educate the next generation of explorers and regenerate the spirit of discovery. A few years after the first edition of Starmus Stephen Hawking wrote: ***"In a world beset by so many terrible problems, and so lacking in solutions, STARMUS offers a ray of hope. Starmus confirms its position as a unique debating chamber for the future of the human race"***.

There would have been no Starmus Festival without Brian May. He has performed, lectured, advised, promoted and collaborated at all Starmus Festivals. Dr. May has played a key role in creating the Stephen Hawking Medal for Science Communication. The Medal combines the image of Alexei Leonov of the first spacewalk and the iconic guitar of Brian May – the Red Special – to demonstrate music, another major component of the Starmus Festival.

Throughout the editing of the Starmus Festival books, we have had much conversations about science in general. The Starmus books from 2011, 2014 and 2016 include more than 60 lectures by world-known scientists (among them 14 Nobel laureates), Stephen Hawking, legendary Apollo astronauts etc. Brian has found time for editing these books and writing and contributing to many others.

I am confident that Dr. May will continue to succeed in his science communication projects. He is known to be a take charge person who successfully develops plans and implements them.

Brian May believes that by popularising science and making it accessible to as many people as possible we can promote new generations of giants such as those who have participated in Starmus along its brief but intense history.

Brian May has always been a source of inspiration for millions of musicians. However, I am confident that his recent projects in astronomy communication have already created many followers who choose astronomy as their profession.

I highly recommend Dr. Brian May without any reservations.



Prof. Garik Israelian



February 19, 2020

To: University of Florida Honorary Degree Committee  
Dear Committee Members:

It is my pleasure to recommend that Dr. Brian H. May receive an Honorary Doctor of Science degree from the University of Florida. I first met Brian in 2009, when we began planning the Starmus I Festival that took place on Tenerife in 2011, and I've been extremely impressed with him as a musician, as an astronomer, as an entrepreneur, as an educator, and as a very sincere and caring human.

Brian's energy and enthusiasm for any project he undertakes are boundless. When he brought the OWL Stereoscopic Viewer to market (so that he could share his fascination with stereoscopy and beautiful astronomical images with a much wider public), he knew that it would be a successful educational tool for kids, because inside he himself is still a kid, and he loved playing with it.

In 1974, Brian left his PhD program at Imperial College to concentrate on his musical career with Queen. But he never lost his intellectual attachment to astronomy. In 2006 he re-enrolled in the PhD graduate program at Imperial College and picked up on the studies of zodiacal dust and the first two papers he had published in 1972 and 1974. He had the tenacity to review all the science regarding zodiacal dust that had emerged since his original research including the most recent speculation on exo-zodiacal light in exoplanetary systems and how that would impact detectability and direct imaging. This was no small undertaking, and it was done while he simultaneously resumed touring with Queen and produced new recordings. In 2008 he earned the honorific of Dr. Brian May – along with many other titles.

His was/is clearly a singular career; one embracing his diverse interests and intellect. Many other institutions have already recognized him – but not yet in the US. Through his *Save Me* organization he has leveraged the celebrity of his music genius and his enormous empathy for the wild species on our planet (who have no voice in the policies that will doom them) to make legislative changes. With his optimistic world view that derives from the 'long view' he has internalized as an astronomer, Brian sees the possibility of a different/better future for his country and for the world.

OK, an astronomy PhD isn't easy (and sometimes takes a long time), but once you've got it, what do you do with it? Brian keeps involving himself in ongoing research e.g. as a co-author of the book "Bang! – The Complete History of the Universe". As a co-founder of "Asteroid Day" he is drawing attention to the only preventable natural disaster; we have a space program – the dinosaurs did not. He served as Chancellor of Liverpool John Moores University from 2008-2013. Recently he created a musical video tribute to the New Horizons mission to Pluto and

Ultima Thule and consulted as a science team collaborator. During last summer's Starmus V, Brian collaborated with David Eicher (editor-in-chief of *Astronomy* magazine) to build a large-scale stereoscopic projection system that they used to dazzle the audience (that included Buzz Aldrin and other Apollo Astronauts) with 3-D images of the moon; it was a spectacular performance to celebrate the 50th anniversary of Apollo 11.

Through the years as I've served on the Starmus Advisory Board with Brian, I have seen him unravel really knotty problems involving finances and egos in a thoughtful and gentle manner. You will be very well served by Brian May, CBE as the University of Florida's ambassador to the world at large.

Sincerely,

A handwritten signature in black ink, appearing to read "Jill Tarter". The signature is fluid and cursive, with a large initial "J" and a long, sweeping underline.

Emeritus Chair for SETI Research, SETI Institute



3700 San Martin Drive  
 Baltimore, MD 21218  
 (410) 338-4963

11 February 2020

Professor Elizabeth Lada, Chair  
 Department of Astronomy  
 University of Florida  
 Gainesville, FL 32611

Dear Elizabeth:

I am writing with enthusiasm in support of your nomination of Dr. Brian May to receive the degree of Honorary Doctor of Science at the University of Florida. Frankly, it is a great idea----totally appropriate for him. I have known Brian for some years, both from my membership on the Advisory Board of the Instituto Astrofisico de Tenerife, where Brian was a long-time staff member and did his astronomy Ph.D work, and also as a member of the Starmus festivals Board on which both of us serve. It has been a real pleasure to work with Brian.

To most people, Brian is probably known for his musical career, but for me he is defined by his humanity and passion for justice for all people. He is a modest, kind person who has a difficult time saying no to anyone. His assistants and his daughter try to protect him from constantly over-committing himself to the many worthy requests and projects that are presented to him for his support. Brian is simply a superior individual whose interactions benefit and enlighten everyone. But, that is not a primary consideration for his candidacy for an honorary degree.

Astrophysics is still an important part of Dr. May's life and efforts, especially public education and outreach. His books "Bang!" and "The Cosmic Tourist", co-authored with Sir Patrick Moore and written at the public level, have a straightforward style with clear explanations that have made them very popular. He has appeared on numerous BBC programs devoted to astronomy themes and he was a regular participant in the long-running BBC television series "The Sky at Night". More recently, Brian has become interested in the projection of astronomical images in three dimensions. His newest book, co-authored with Astronomy Magazine editor David Eichler, is 'Mission Moon 3-D' and it displays images accordingly in 3-D. The fact is, Dr. May continues his interest in presenting the universe to the public using the most modern and technical means that allow the best representation possible of what we see through telescopes.

As important as Brian's outreach efforts have been it is important to affirm how his research on the zodiacal light has furthered our understanding of interplanetary dust. As a long-time observer his familiarity with instrumentation led Brian to make key contributions to the design and development of a Fabry-Perot interferometer that was used to detect the very low surface brightness glow of the zodiacal light. His modifications enabled the

reflected solar spectrum from the dust to be detected with a spectral resolution that allowed accurate velocities of the dust grains to be mapped. Before Brian's work on the zodiacal light little was known about its radial or azimuthal distribution.

Brian developed a method to determine the dust density from its surface brightness distribution and also how it changes due to migration caused by absorption of solar radiation and interaction with the solar wind. He obtained accurate line profiles of the Mg I 5184 absorption line over a wide range of sight lines that enabled him to chart the flow of interplanetary dust from the line Doppler shifts. Collaborating with two colleagues, May found an asymmetry in the dust distribution that, initially, he tentatively attributed to either dust co-rotating with the earth or the gravitational attraction of Jupiter.

While studying the Mg I absorption line produced by dust scattering of solar radiation May discovered an independent emission component of the Mg I transition that represents emission from the ionized component of the interplanetary gas. The Mg I emission feature has subsequently been observed and analyzed to determine the relationship between the dust and gaseous component of the circumsolar wind. May's observations represent the first data that allowed both gas and dust to be modeled together in hydrodynamic models of the interplanetary medium.

If the University of Florida wishes to acknowledge persons for their seminal contributions to our understanding of the universe and their efforts to bring that knowledge to the public in understandable and exciting ways, the UF could not find a more worthy person to award with an Honorary Doctorate than Dr. Brian May.

Sincerely,



Robert Williams  
Director, Emeritus

&

Donald Osterbrock Distinguished Professor  
University of California/Santa Cruz  
former-President, International Astronomical Union

**Trinity College  
Cambridge CB2 1TQ  
England**

Tel 44(0)1223 338412

Brian May

I understand that Brian May has been proposed by Prof Garik Israelian for an honorary degree. I'd like to support his case enthusiastically. Obviously Brian's musical impact, over several decades, has given him worldwide fame. I have no special qualifications to comment on that, but would like to focus on his very serious commitment to astronomy – a subject in which he has a PhD from Imperial College, London, and has a continuing interest.

It's in the astronomical context that I have got to know him over the last two decades. He is author or co-author of several popular books (most recently a fascinating one with 3-D images of the Moon – and the history of 3D photography in the 19<sup>th</sup> century is another of his serious enthusiasms). I have several times appeared on panels or broadcasts with him. Also, as Garik has probably explained, he has been crucial to the success of the wonderful Starmus Festivals. These attract an array of worldwide musical and scientific talent (leading figures across all the sciences) which one seldom sees gathered in one place and appearing on one stage. The most recent meeting was superb – and among those attending were all four of the still-living men who have walked on the Moon!

And I should mention that he served a successful term as Chancellor of Liverpool John Moores University. (In the UK system the Chancellor is the ceremonial head and chairman of the university who presides at what you would call 'commencement' ceremonies). When he was serving in that capacity I was privileged to receive an honorary degree from him! And he of course relates superbly to the student community.

Brian is a brilliant artist – more than that he is a great advocate of science, a deeply ethical human being, and a fine role model – I recommend him unreservedly.

Yours sincerely

*Martin Rees*

Professor Lord Martin Rees, OM FRS  
Astronomer Royal



College of Liberal Arts and Sciences  
Office of the Dean

2014 Turlington Hall  
PO Box 117300  
Gainesville, FL 32611-7300  
352-392-0780

March 2, 2020

Professor Rick Yost, Chair  
Honorary Degrees and Distinguished Awards Committee  
Office of the President  
PO Box 113150  
University of Florida  
Gainesville, FL 32611

Re: Honorary Degree for Brian May

Dear Professor Yost and Members of the Committee,

It is my great pleasure to support the nomination of Brian May to receive an Honorary Degree (Doctor of Science) from the University of Florida. Through his important contributions to our understanding of astrophysics and his dual role as a scientist and an entertainer, Dr. May's accomplishments are numerous and impactful.

Dr. May began as an astronomy graduate student in the early 1970s, took a 33-year detour as an entertainer, and produced a doctoral degree in the 2000s. He studied the universe, produced hit records, and became a public advocate for science. He is a well-known celebrity-scientist at home in the United Kingdom, where he has received several honorary degrees from universities. In the U.S., he is known overwhelmingly as the guitarist in the musical group Queen, and his connections to science are not common knowledge.

Dr. May should be recognized at a U.S. institution where he has connections, and the University of Florida certainly qualifies. Dr. May's astronomical research, for which he was awarded a Ph.D. from Imperial College London, was performed at an observatory in the Canary Islands where UF is now a partner in the Gran Telescopio Canarias, the world's largest optical telescope. Astronomical research in the Canary Islands has been led for the past 50 years by Dr. Francisco Sanchez, a strong supporter of the UF–Spain cooperation. In 2008, when UF awarded an Honorary Doctor of Science to Dr. Sanchez, Dr. May attended the ceremony and delivered a lecture in Pugh Hall on the contributions of Dr. Sanchez to astronomy. I happened to attend an astronomy department social event held for him during that visit, and I observed that he talked about science and astronomy with faculty members and little else.

I have read the letters of support provided by those who have worked closely with Dr. May, and they invariably describe him in superlatives that go beyond his scientific accomplishments and note his human qualities. Thus, he is "noble and honest, sincere and loyal," "cares about everything: humans, animals, nature, his family and friends," and "he is a great advocate of science, a deeply ethical human being, and a fine role model."



Dr. May has in recent years moved into multimedia as a vehicle for education of the public about science and the cosmos. He is co-author, with Sir Patrick Moore and Professor Chris Lintott, of the book “Bang! – The Complete History of the Universe” (2008) and the book “The Cosmic Tourist” (2013). He was a science team collaborator with NASA's New Horizons Pluto mission, where he worked on the first stereoscopic based on images of Ultima Thule that were captured by the spacecraft (<https://qz.com/1514633/see-the-new-stereo-images-from-ultima-thule-in-a-3d-gif/>). He co-founded International Asteroid Day, drawing attention to the history and future asteroid – Earth interactions, as described in press accounts (<https://www.theguardian.com/science/across-the-universe/2015/jun/30/brian-may-asteroid-day-can-help-protect-the-planet>).

Dr. May would serve as an inspiring role model for UF students and alumni in the public arena, where science and technology are increasingly drivers of the economy. It is indeed fitting that we support the award of this degree for an accomplished scientist and public celebrity, who has used his platform to show that the intersection of science with society can come from many unexpected directions.

Thank you for your consideration of Dr. May for this honor in recognition of his life as a scientist and an advocate for understanding our place in the cosmos.


Sincerely,

A handwritten signature in black ink, appearing to read "D Richardson". The signature is fluid and cursive, with a long horizontal stroke at the end.

David Richardson  
Dean



## Call for Nominations

Nominator's Name: John Kraft  
 Department: Warrington College of Business  
 Address: 100 Bryan Hall / P.O. Box 117150, Gainesville, FL 32611  
 Phone: 352-392-2398 Fax: 352-392-2086  
 Email: john.kraft@warrington.ufl.edu  
 Signature of Nominator: 

The Committee on Honorary Degrees and Distinguished Awards Committee will consider nominations at its next meeting in **March**. This form and a complete nomination package should be mailed to the committee in care of Stephanie McBride, Provost's Office, PO Box 113175 by **March 1**.

**1. General Information:**

Nominee's Name: Eugene F. Brigham  
 Affiliation: Faculty Emeritus  
 Business Address: N/A  
 Home Address: 5000 S.W. 25th Boulevard, Unit 3115, Gainesville, FL 32608  
 Phone: Home 352-363-0247 (mobile) Business \_\_\_\_\_ Fax: \_\_\_\_\_  
 Email: gene.brigham@cba.ufl.edu

Nominated for (PLEASE CHECK ONE):

- Distinguished Alumna/Alumnus
- Distinguished Achievement
- Distinguished Service
- Honorary Degree:** (please check one)

Because the University of Florida is a public university and part of the State University System, the university's policy is that elected or appointed officials of the State of Florida or the Federal Government to whom the university is directly or indirectly answerable are ineligible for honorary degrees and distinguished awards. Current faculty members, officers, and employees of the university are also ineligible.

- |  |  |
|--|--|
| <input type="checkbox"/> Doctor of Arts                | <input type="checkbox"/> Doctor of Music                 |
| <input checked="" type="checkbox"/> Doctor of Commerce | <input type="checkbox"/> Doctor of Pedagogy              |
| <input type="checkbox"/> Doctor of Divinity            | <input type="checkbox"/> Doctor of Pharmacy              |
| <input type="checkbox"/> Doctor of Education           | <input type="checkbox"/> Doctor of Public Administration |
| <input type="checkbox"/> Doctor of Fine Arts           | <input type="checkbox"/> Doctor of Public Service        |
| <input type="checkbox"/> Doctor of Humane Letters      | <input type="checkbox"/> Doctor of Science               |
| <input type="checkbox"/> Doctor of Laws                | <input type="checkbox"/> Doctor of Technology            |
| <input type="checkbox"/> Doctor of Letters             |  |

**2. Description**

Please write a brief description of this individual's intellectual and professional achievements and attributes and attach it to this form.

**3. Vita or Resume**

Please attach the nominee's vitae, resume or a biographical description.

**4. Supporting letters or materials**

- A. Three or more letters of support (typically a mixture of internal and external letters) that will help the the committee understand the significance of this nominee's work, contributions, and impact on others.
- B. Letter of support from the college dean that will host the award recipient, including a statement for honorary degree nominees about how the nominee was vetted by the faculty of the college or department and the outcome of that vetting.

# UNIVERSITY OF FLORIDA ALUMNI ASSOCIATION HONORARY DEGREE NOMINATION 2020

## Dr. Eugene F. "Gene" Brigham

Residence: Gainesville, FL / Highlands, NC

Education: University of North Carolina at Chapel Hill, BS 1952; University of California-Berkeley, MBA 1957, PhD 1962

Personal: Year of birth – 1930  
Spouse – Suzanne S. Brigham (Deceased)  
Child(ren) – Laura H. Brigham, BSJ '89; Katherine "Kitty" L. Bosio (née Brigham)  
Interests – Golf, Alaskan Biking, Outdoor Recreational Activities

Career: Professor Emeritus, University of Florida (Tenure: 1971 – 1995)  
Founding Director, UF Public Utility Research Center (1972 – 1980)  
Fellow/Past President, Financial Management Association International (2000)  
Professorships, Universities of Connecticut, Wisconsin, and California-Los Angeles  
United States Navy, Korean War

Other Business  
Interests: Cost of Capital, Corporate Finance, Capital Structure, Financial Management, Managerial Economics

Other  
Affiliations: Information Not Available

Honors/  
Awards: Information Not Available

Philanthropic  
Interests: Nevada Museum of Art  
Highlands-Cashiers Land Trust  
Highlands Community Foundation  
Duke Fuqua School of Business  
University of North Carolina at Chapel Hill  
Meridian Behavioral Healthcare, Inc.

UF History: Information Not Available

Nominator: **Jon W. Cannon**, Warrington College of Business Administration

Dr. Eugene F. "Gene" Brigham, Professor Emeritus, is one of the University of Florida's most acclaimed academics and philanthropists. He began his tenure at the University in the 1970s, when he co-founded the internationally-recognized Public Utility Research Center (PURC), an academic epicenter dedicated to research and education in utility regulation and strategy. The Center is housed within the Warrington College of Business Administration, and has successfully maintained its mission to research, educate, and serve students and scholars for nearly fifty years.

Prior to founding the PURC, Dr. Brigham enjoyed a robust career in academia that spanned the campuses of several universities across the United States. He has a steadfast passion for areas including but not limited to cost of capital, corporate finance, and managerial economics, and has penned more than forty articles and ten textbooks on the subjects. In 1966, he co-authored the ground-breaking *Essentials of Managerial Finance* alongside Professor J. Fred Weston of UCLA, and less than a decade later, he wrote what would become widely accepted as the leading textbook

# UNIVERSITY OF FLORIDA ALUMNI ASSOCIATION

## HONORARY DEGREE NOMINATION 2020

in finance, *Fundamentals of Financial Management*. His work has been translated in twelve languages, and distributed across more than 1,000 universities throughout the United States. Outside of academic research and teaching, Dr. Brigham has also served as a consultant to a plethora of corporations and government agencies, and testified as an expert witness in numerous electric, gas, and telephone rate cases at both the federal and state level.

In addition to his extensive academic contributions to the field of finance, Dr. Brigham and his wife—the late Suzanne “Sue” Brigham—have made substantial charitable contributions to philanthropic organizations through the states of Florida and North Carolina. Notably, Dr. Brigham has contributed more than \$20M to the University of Florida over the course of forty years, with gifts benefitting the Warrington College of Business Administration, the College of Journalism and Communications, the College of Pharmacy, the College of Public Health and Health Professions, and the University of Florida’s Performing Arts.

While Dr. Brigham formally retired from academia in 1995, his commitment to the University of Florida remains resolute, and is evidenced by his countless years of service and his decades of charitable giving to the areas of the University most dear to him. In 2015, twenty years after his retirement, Dr. Brigham established the **Eugene F. Brigham Fund** to support PURC initiatives, and just two years later, he also funded the **Eugene F. Brigham Chair in Finance**. Perhaps his most transformative gift as of late has been to the Warrington College of Business Administration’s Department of Finance, which will be renamed the **Eugene F. Brigham Department of Finance** pending Board approval. Dr. Brigham’s gift to the department will be used to update and enhance its undergraduate programs as well as expand and modify its current curricula and learning activities.

Dr. Brigham remains an acclaimed and highly-regarded figure on the University of Florida campus and specifically at the Warrington College of Business Administration. When asked about his legacy, Dr. Joel F. Houston, serving Eugene F. Brigham Chair, remarked that Dr. Brigham’s service and generosity would have a “lasting impact on the finance profession and finance students throughout the world.” Certainly, Dr. Brigham’s dedication to the progress of the University of Florida, to the field of finance, and to the students in his care is indelible and commendable. He is absolutely deserving of the honorary degree of Doctor of Commerce.



Heavener School of Business  
Fisher School of Accounting  
Hough Graduate School of Business

February 19, 2020

Dr. Richard Yost, Chair  
Honorary Degrees, Distinguished Alumnus Awards and Memorial Committee  
c/o Stephanie McBride  
Office of the Provost  
P.O. Box 113175  
Gainesville, FL 32611

Dear Dr. Yost and Committee Members,

I am pleased to recommend Dr. Eugene Brigham for an Honorary Degree, Doctor of Commerce, from University of Florida. Dr. Brigham served on the faculty at the University of Florida from 1971 to 1995. He co-founded the University of Florida Public Utility Research Center (PURC) in 1972, which became an internationally known academic center dedicated to research and training in utility regulation and strategy.

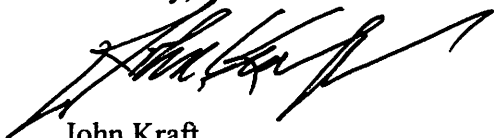
A recognized expert in finance and rate regulation, he is co-author of the #1 financial text in the world. The ten textbooks on managerial finance and managerial economics he authored/co-authored are used at more than 1,000 universities in the United States and have been translated into 12 languages. Following his retirement from UF in 1995, he continued to teach finance, revise textbooks and consult with corporations and government agencies.

Dr. Brigham received his undergraduate degree from UNC-Chapel Hill and earned his MBA and PhD from the University of California-Berkeley after serving three years in the Navy. Prior to UF, he was a faculty member at UCLA and the University of Wisconsin. He also served as past-president of the Financial Management Association International and was named a Fellow of the organization in 2000.

Dr. Brigham is a generous philanthropist and is one of the most significant lifetime donors to the University of Florida. In 2015, he established the Eugene F. Brigham Research Fund, to support PURC, and in 2017, he funded the Eugene F. Brigham Chair in Finance at the Warrington College of Business. Additionally, he pledged funds to name the Eugene F. Brigham Department of Finance, Insurance and Real Estate, only the third named academic department at the University.

Dr. Brigham has an exceptional record and has brought great distinction to the university and the UF Warrington College of Business. Considering the lasting significance and extraordinary value of his accomplishments, it is with enthusiasm and gratitude that I recommend Gene to receive the University of Florida's highest level of recognition, an Honorary Degree.

Sincerely,

A handwritten signature in black ink, appearing to read "John Kraft", with a long, sweeping flourish extending to the right.

John Kraft  
Dean



Heavener School of Business  
Fisher School of Accounting  
Hough Graduate School of Business

February 24, 2020

University of Florida  
c/o Stephanie McBride  
Office of the Provost  
P.O. Box 113175  
Gainesville, FL 32611

Dear Committee Members:

I am very pleased to write this letter supporting Dr. Eugene F. Brigham as a candidate for the honorary degree of Doctor of Commerce from University of Florida. Over several decades, Gene has made an extraordinary contribution to finance education. Beyond this notable contribution, Gene has also provided sustained and extremely meaningful service to higher education in the State of Florida and to the University of Florida specifically.

Prior to his arrival at the University of Florida in 1971, Gene served on the faculty at UC-Berkeley, UCLA (where he was the department chair), and the University of Wisconsin. Throughout his extensive academic career, Gene has published over 40 articles in the top academic journals and has served as a consultant to several companies and government agencies including the RAND Corporation and the Federal Reserve Board.

While Gene's academic legacy is impressive, his most significant contribution has been his outstanding work as a textbook author. As an assistant professor in 1966, Gene co-authored *Essentials of Managerial Finance* with Professor J. Fred Weston of UCLA. Gene's work in this area was profound and revolutionary, and immediately provided fresh insights to the study of finance. In the more than fifty since, Gene has authored ten finance textbooks that have sold more than five million copies worldwide. More than 1,000 universities have used his texts, and his books have been translated in 12 languages.

Gene approached me 25 years ago to work as a co-author on two of his textbooks. I am truly honored to have worked alongside him and to witness first hand his incredible dedication to students and adopters of our texts. He has taught me to be a better writer, a better professor, and a better person.

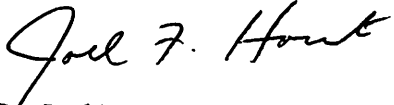
Through the years, Gene also served in a number of important roles in the finance department and College of Business. He along with other senior faculty members helped develop and oversee the sustained growth and reputation of our department. While maintaining a reputation as a serious scholar, Gene always put the students first. He has consistently valued rigorous

efforts to produce well-prepared students with practical skills, who are ready to contribute to society.

Since his retirement in 1995, Gene continues to be a valuable colleague, who remains a generous contributor to the University of Florida. He has established the Eugene F. Brigham Research Fund to support the Public Utility Research Center (PURC) which he co-founded in 1972, and he has funded the Eugene F. Brigham Chair in Finance (which I am extremely honored to serve as the current holder). Looking ahead, Gene has pledged significant funds to develop the Eugene F. Brigham Finance Excellence Fund. Our department will use these funds to update and enhance our undergraduate program. These efforts will include an expansion/modification of our undergraduate finance curriculum, the creation of professional development funds, expansion of experiential learning activities, and support to undergraduate students.

Eugene Brigham has had a lasting impact on the finance profession and finance students throughout the world. Past, current and future students and faculty at the University of Florida have and will benefit from his sustained service and contribution. It is my pleasure to recommend him to the committee to receive the Honorary Degree of Doctor of Commerce.

Sincerely,

A handwritten signature in black ink that reads "Joel F. Houston". The signature is written in a cursive style with a large initial "J".

Dr. Joel F. Houston  
Eugene F. Brigham Chair in Finance  
Department of Finance, Insurance and Real Estate  
Warrington College of Business  
University of Florida





# UNIVERSITY OF FLORIDA

Graduate Programs in Business  
Warrington College of Business Administration  
Robert F. Lanzillotti  
Dean Emeritus and Eminent Scholar Emeritus

201 Bryan Hall \* P.O. Box 117154  
Gainesville, Florida 32611-7154  
E-Mail Address: lanz@dale.cba.ufl.edu  
Telephone (352) 392-9477, Extension 1275  
Facsimile (352) 392-0550

February 27, 2020

Dr. Richard Yost, Chair  
Honorary Degrees, Distinguished Alumnus Awards and Memorial Committee  
University of Florida  
Office of the Provost c/o Stephanie McBride  
P.O. Box 113175  
Gainesville, FL 32611

Dear Dr. Yost and Committee Members,

This letter is in support of the nomination of Dr. Eugene Brigham to be awarded an Honorary Doctor of Commerce Degree for the University of Florida's Warrington College of Business. In 1971, I hired Brigham in an effort to bolster the reputation of UF's business school. Coast-to-coast queries kept pointing to a "hot shot Ph.D." named Gene Brigham.

Brigham's arrival at UF should be counted among the university's greatest lucky breaks. Brigham had a talent that was unbelievable, as a scholar, as an author, as a teacher. Even more transformational for UF was the cachet Brigham brought with him. When Brigham left Wisconsin to come to Florida, the academic world took notice. Other young faculty set their sights on Gainesville. The business school's spike in reputation, its subsequent rise in rankings across departments, its ability to attract top faculty and well-heeled donors willing to invest in business education – these accomplishments can all be traced directly to Brigham.

Brigham and I shared a desire to increase the school's visibility in the business community. Shortly after he started at UF, Brigham was asked to testify for the Communications Satellite Corporation (Com Sat) before the Federal Communications Commission. The college supported his work and the many assignments that followed: Con Edison, Southern Company, General Public Utilities (during the Three Mile Island accident), Duke Energy, AT&T and others. This work led to Brigham and I launching the Public Utility Research Center (PURC) at UF in 1972.

Over the years, Brigham and his deceased wife Sue contributed significantly to the academic life of the University of Florida and have helped it attain its current level of excellence. The finance textbooks he authored have remained best sellers for decades. All of this has continued to positively impact the reputation of the college. Brigham coming to Florida was that spark that really lighted the way. It really was a crowning act.

Thank you for your consideration of my letter endorsing Brigham for this prestigious award. Please advise me if I need to furnish any additional information on his behalf.

Sincerely,

A handwritten signature in black ink, appearing to read "Robert F. Lanzillotti".

Dean Emeritus, Warrington College of Business



Heavener School of Business  
Fisher School of Accounting  
Hough Graduate School of Business

February 19, 2020

Dr. Richard Yost, Chair  
Honorary Degrees, Distinguished Alumnus Awards and Memorial Committee  
c/o Stephanie McBride  
Office of the Provost  
P.O. Box 113175  
Gainesville, FL 32611

Dear Dr. Yost and Committee Members,

I am pleased to recommend Dr. Eugene Brigham for an Honorary Degree, Doctor of Commerce, from University of Florida. Dr. Brigham served on the faculty at the University of Florida from 1971 to 1995. He co-founded the University of Florida Public Utility Research Center (PURC) in 1972, which became an internationally known academic center dedicated to research and training in utility regulation and strategy.

A recognized expert in finance and rate regulation, he is co-author of the #1 financial text in the world. The ten textbooks on managerial finance and managerial economics he authored/co-authored are used at more than 1,000 universities in the United States and have been translated into 12 languages. Following his retirement from UF in 1995, he continued to teach finance, revise textbooks and consult with corporations and government agencies.

Dr. Brigham received his undergraduate degree from UNC-Chapel Hill and earned his MBA and PhD from the University of California-Berkeley after serving three years in the Navy. Prior to UF, he was a faculty member at UCLA and the University of Wisconsin. He also served as past-president of the Financial Management Association International and was named a Fellow of the organization in 2000.

Dr. Brigham is a generous philanthropist and is one of the most significant lifetime donors to the University of Florida. In 2015, he established the Eugene F. Brigham Research Fund, to support PURC, and in 2017, he funded the Eugene F. Brigham Chair in Finance at the Warrington College of Business. Additionally, he pledged funds to name the Eugene F. Brigham Department of Finance, Insurance and Real Estate, only the third named academic department at the University.

Dr. Brigham's nomination has been reviewed and endorsed by the faculty of the Warrington College of Business. His record is exceptional and he has brought great distinction to the university and the UF Warrington College of Business. Considering the lasting significance and extraordinary value of his accomplishments, it is with enthusiasm and gratitude that I recommend Gene to receive the University of Florida's highest level of recognition, an Honorary Degree.

Sincerely,

A handwritten signature in black ink, appearing to read "John Kraft", written over a horizontal line.

John Kraft  
Dean

## Kraft,John

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**From:** Houston,Joel F  
**Sent:** Sunday, March 1, 2020 10:07 PM  
**To:** Kraft,John  
**Cc:** Cannon, Jonathan  
**Subject:** Nomination of Gene Brigham

Hi John:

The faculty committee to evaluate the nomination of Dr. Eugene Brigham to receive an Honorary Doctor of Commerce Degree from the University of Florida unanimously supports the nomination. The committee was made up of Dr. Jay Ritter, Dr. Mahendrarajah Nimalendran, Dr. David Brown, Dr. Michael Ryngaert and myself.

Please let us know if you need anything else.

Joel

Joel F. Houston  
Eugene F. Brigham Chair in Finance  
Department of Finance, Insurance and Real Estate  
Warrington College of Business  
University of Florida  
PO BOX 117168  
Gainesville, FL 32611-7168  
Phone: 352-392-7546  
Fax: 352-392-0301  
Email: [joel.houston@warrington.ufl.edu](mailto:joel.houston@warrington.ufl.edu)



**COMMITTEE ON ACADEMIC, FACULTY AND  
STUDENT AFFAIRS & EXPERIENCE  
ACTION ITEM AFSAE4  
June 5, 2020**

**SUBJECT:** Degree Program Changes

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**BACKGROUND INFORMATION**

The Warrington College of Business is requesting to decrease the number of required credits in the M.S. in Management (CIP Code 52.0201) from 32 to 30 credits. This reduction in credit hours would allow students with a bachelor's degree in business to pursue the M.S. degree.

The Warrington College of Business is requesting to decrease the number of required credits in the M.S. in Entrepreneurship (CIP Code 52.0701) from 36 to 32 credits. The reduction in credits will provide the students opportunities for greater experiential learning outside of class.

The College of Health and Human Performance is requesting to modify the common prerequisites for the B.S. in Applied Physiology & Kinesiology (CIP Code 26.0908) by eliminating the Fitness Wellness track and offer a single curriculum that would align with the Exercise Physiology track.

**PROPOSED COMMITTEE ACTION**

The Committee on Academic, Faculty and Student Affairs and Experience is asked to approve the Degree Program Changes as indicated above, for recommendation to the Board of Trustees for approval on the Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors approval is required.

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Supporting Documentation Included: See attached [MS Management reduce credits](#), [MS Entrepreneurship reduce credits](#), and [BS Applied Physiology Kinesiology modify rereq.](#).  
Submitted by: Joseph Glover, Provost and Senior Vice President for Academic Affairs  
**Approved by: University of Florida Board of Trustees, June 5, 2020.**

## Degree|Change\_Credits for request 14298

### Info

**Request:** Reduce the amount of credit required for the M.S. with a major in Management

**Description of request:** The Warrington College of Business requests to reduce the amount of credit required for the Master of Science (M.S.) Degree with a major in Management from 32 to 30 credits.

**Submitter:** Ana Portocarrero anais@ufl.edu

**Created:** 12/18/2019 1:18:10 PM

**Form version:** 3

### Responses

#### Degree Name

*Enter the name of the degree program.*

Response:  
Master of Science, major in Management

#### CIP Code

*Enter the six digit Classification of Instructional Programs (CIP) code for the degree program. The code has the numerical format XX.XXXX. Contact the [Office of Institutional Planning and Research \(OIPR\)](#) to verify the CIP code for the existing degree program.*

Response:  
52.0201

#### Current Total Credits

*Enter the current number of credits needed to complete the majors in the degree program.*

Response:  
32

#### Proposed Total Credits

*Enter the proposed number of credits needed to complete the majors in the degree program.*

Response:  
30

#### Effective Term

*Enter the term (semester and year) that the requested change in total credits would be effective.*

Response:  
Fall

#### Effective Year

Response:  
2020

### **Pedagogical Rationale/Justification**

*Describe the rationale for the proposed change to the total credits. In accordance with the requirements of Section 1007.25, F.S., the Board of Governors may approve a request by a university board of trustees for a bachelor's degree program to exceed 120 credit hours to degree for the following reasons:*

*<ol style="list-style-type:lower-alpha;">*

- Additional courses are required to meet specialized accreditation standards for program content and such accreditation is expected or required for program graduates to become employed in the profession for which they are being prepared (e.g. Engineering, Architecture).*
- Additional courses are required to meet state or federal mandated criteria for professional licensing (e.g., Teacher Education).*
- The degree program offers a unique and innovative learning experience, such as honors programs, individualized study, and other non-traditional approaches to education.</ol>*

Response:

Currently, the M.S. - Management (MSM) program is only offered to students from non-business majors. Beginning in Fall 2020, the Warrington College of Business will allow students with a bachelor's degree in business to pursue the M.S. degree. The proposed curriculum for the MSM track for business majors consists of 30 credits, instead of 32 credits. The reduction of credit will not impact the value of the degree program since students will replace core business foundation courses with more in-depth management courses. These students will not be required to take some business foundation courses (e.g. ACG5005, FIN5437, MAN5502 etc.), which are typically taken by undergraduate business students. Instead, students with a bachelor's degree in business will take additional graduate management courses and business electives. Students with a minor in business are allowed to pursue the business major track. The program has guidelines and protocols in place to monitor the different requirements for non-business majors and business majors.

### **Impact on Initial Enrollment/Retention/Graduation**

*Describe the projected impact of the change in total credits on enrollment and on retention and graduation of students in the majors.*

Response:

For MSM students from non-business majors, the 32-credit degree requirement will remain the same. We do not anticipate any negative impact in terms of enrollment, retention or graduation for these students.

For new MSM students with a bachelor's degree in business, the 30-credit degree requirement will be clearly stated on the MSM program website. We do not anticipate any negative impact in terms of enrollment, retention or graduation for these students.

### **Assessment Data Review**

*Describe the Student Learning Outcome and/or program goal data that was reviewed to support the proposed changes.*

Response:

The proposed changes will not result in any student learning outcome and/or program goals changes.

### **Academic Learning Compact and Academic Assessment Plan**

*Describe the modifications to the Academic Learning Compact and Academic Assessment Plan that result from the proposed change.*

Response:

For the MSM track for business majors, students will not be required to take some business foundation courses (e.g. ACG5005, FIN5437, MAN5502 etc.), which are typically taken by undergraduate business majors. Instead, students with a bachelor's degree in business will take additional graduate management courses and graduate business electives. The program has guidelines and protocols in place to monitor the different requirements for non-business majors and business majors.



## Degree|Change\_Credits for request 14294

### Info

**Request:** Reduce the amount of credit required for the Master of Science in Entrepreneurship Degree

**Description of request:** The Warrington College of Business requests to reduce the amount of credit required for the Master of Science in Entrepreneurship (M.S.E.) Degree from 36 to 32 credits

**Submitter:** Jamie Kraft jamie.kraft@warrington.ufl.edu

**Created:** 1/7/2020 3:38:14 PM

**Form version:** 2

### Responses

#### Degree Name

*Enter the name of the degree program.*

Response:

Master of Science in Entrepreneurship

#### CIP Code

*Enter the six digit Classification of Instructional Programs (CIP) code for the degree program. The code has the numerical format XX.XXXX. Contact the [Office of Institutional Planning and Research \(OIPR\)](#) to verify the CIP code for the existing degree program.*

Response:

52.0701

#### Current Total Credits

*Enter the current number of credits needed to complete the majors in the degree program.*

Response:

36

#### Proposed Total Credits

*Enter the proposed number of credits needed to complete the majors in the degree program.*

Response:

32

#### Effective Term

*Enter the term (semester and year) that the requested change in total credits would be effective.*

Response:

Fall

#### Effective Year

Response:

2020

### **Pedagogical Rationale/Justification**

*Describe the rationale for the proposed change to the total credits. In accordance with the requirements of Section 1007.25, F.S., the Board of Governors may approve a request by a university board of trustees for a bachelor's degree program to exceed 120 credit hours to degree for the following reasons:*

*<ol style="list-style-type:lower-alpha;">*

- Additional courses are required to meet specialized accreditation standards for program content and such accreditation is expected or required for program graduates to become employed in the profession for which they are being prepared (e.g. Engineering, Architecture).*
- Additional courses are required to meet state or federal mandated criteria for professional licensing (e.g., Teacher Education).*
- The degree program offers a unique and innovative learning experience, such as honors programs, individualized study, and other non-traditional approaches to education.</ol>*

Response:

We would like to reduce the number of credits to streamline the curricular offering as well as reduce the academic burden on the students over the course of the 11-month duration of this program. This will allow for stronger learning at the academic level for the remaining credits and will provide the students opportunities for greater experiential learning outside of class, a large part of which is emphasized by the program for mastery of skill sets and competencies. In order to accomplish this credit reduction, two of the programmatic elective options available to the students will be reduced. We do not believe that this will have a pedagogical impact as these are credits that exist outside of the assurance of learning measurement. In addition, students will still have opportunities to pursue electives, just not on as broad of a basis.

### **Impact on Initial Enrollment/Retention/Graduation**

*Describe the projected impact of the change in total credits on enrollment and on retention and graduation of students in the majors.*

Response:

We expect that the impact on enrollment will be positive as the cost of the program will be not only be reduced but the time commitments will be reduced as well, allowing for greater success of our students in launching and pursuing their business endeavors. In addition, we believe the student learning experience will be enhanced as more time will be available to students to participate in extracurricular entrepreneurship offerings including running their businesses in the Gator Hatchery Student Incubator, competing in the annual Big Idea Business Plan Competition and engaging in consulting endeavors with local startups and small business owners. All of these activities will significantly enhance the students' assurance of learning.

### **Assessment Data Review**

*Describe the Student Learning Outcome and/or program goal data that was reviewed to support the proposed changes.*

Response:

The primary impact addressed was the level of burden placed on the student across each module (half-semester), semester, and the year. By reducing the required number of credits, we expect that the students' academic performance will be enhanced, their mastery of learning outcomes will be strengthened, their ability to participate in experiential learning opportunities will be heightened and their management of expectations will be improved. We will still be evaluating assurance of learning at the end of the program and do not expect that this reduction will have an impact on mastery of program learning objectives.

### **Academic Learning Compact and Academic Assessment Plan**

*Describe the modifications to the Academic Learning Compact and Academic Assessment Plan that result from the proposed change.*

Response:

As a result of this credit reduction, the students will no longer complete an additional 4-credits-worth of elective learning. While they will still have access to these electives, they will no longer have as broad of a choice

Application to **Modify** Currently Approved Common Prerequisites

Degree Program Name: Applied Physiology & Kinesiology CIP Code: 26.0908

Anticipated Degree Total Hours: 120

Are other degree programs under this name currently found in the Common Prerequisite Manual (CPM)?  Yes  No

If yes, under what CIP code: FSU uses the same CIP code: 26.0908; FGCU uses 31.0505

Institution Requesting Modification: University of Florida

Name of Contact Person: Joslyn Ahlgren, Ph.D.

Email Address of Above: jahlgren@ufl.edu Phone Number: 352-294-1728

Please list the current common prerequisites and any corresponding approved alternative courses. Please add rows to the table as appropriate.

CIP: 26.0908 Track: 1/2 (Exercise Physiology)

| Current Primary Prerequisites | Current Alternative Course(s)                   |
|-------------------------------|---|
| APKX100C                      | BSCX085/X085L or PETX322/X322L or BSCX093/X093L |
| APKX105C                      | BSCX086/X086L or PETX323C or BSCX094/X094L      |
| PSYX012                       | None for any program                            |
| MACX311                       | None for UF                                     |
| BSCX010/X010L                 | BSCX010C  |
| CHMX045/X045L                 | CHMX045C  |
| CHMX046/X046L                 | CHMX046C  |

- Does this modification of currently approved common prerequisites involve adding another track to the currently approved prerequisites within the *Common Prerequisite Manual*?

No  Yes

Maybe - depends upon Discipline Committee Recommendation

If yes or maybe above, please provide justification regarding the significant differences in your curriculum that would necessitate a new track with different common prerequisites:

Explanation: UF's BS degree in APK offers two tracks/specializations: Exercise Physiology (CIP 26.0908, Track 1/2) and Fitness Wellness (CIP 26.0908, Track 2/2). We are proposing to eliminate all tracks and offer a single curriculum that

would absorb students in both tracks. We are using our Exercise Physiology track as the model for our new curriculum. In order to ensure that we are in compliance with the articulation agreement, we'd like to request some changes to the Common Course Prerequisites for the Exercise Physiology track (see table below).

2. If adding a common prerequisite course or course substitute, please provide the following information. You can find details about individual courses at the hyperlink to the Statewide Course Numbering System ([SCNS](#)). Type in the prefix and four digit number of the proposed course. The hyperlink leads to a page with two worksheets: statewide course detail and institutions. Clicking on the institutions page will identify the institutions offering the course. Be aware that there may be institutions besides Florida College System (FCS) and State University System (SUS) institutions listed.

| Proposed Course   | Title of Proposed Course        | # FCS Currently Offering Course | # SUS Currently Offering Course | Justification for the addition or deletion  |
|---|---------------------------------|---------------------------------|---------------------------------|---|
| Add HUN 2201 as a tracking course                       | Fundamentals of Human Nutrition | 28/28                           | 7/12                            | Aligns with other SUS programs who offer this course  |
| Add CHM 1025 as an option to CHM X045/X045L or CHMX045C | General Chemistry 1 with Lab    | 17/28                           | 5/12                            | Aligns with the University, College, Department mission to offer a program that supports the SUS strategic plan in the areas of STEM  |
| Remove CHM 2046/206L                                    | General Chemistry 2 with Lab    | n/a                             | n/a                             | The original reason for having this in our tracking courses was to help prepare students for pre-health post-bac programs. Some of our students do not have that goal and will not need to take Chem 1 or 2 with Lab. |
| Add MAC 1147 as an option to MAC 2311                   | Calculus 1                      | 20/28                           | 11/12                           | Aligns with other SUS programs who offer this course  |

3. If your request includes course(s) that are offered currently at 3 or less FCS institutions, please provide a justification as to why these courses are critical for a student's success in your upper division.

n/a

4. If your request includes courses that are offered currently only at your institution, do you have the same amount of elective credit hour space in your upper division so that the associate in arts transfer student is held harmless in excess hours and time?

n/a            a. Yes\_\_\_\_\_ b. No\_\_\_\_\_

5. If your request includes courses that are offered only at your institution, are you willing and able to offer these courses online or during the summer so that transfer students may pick up the courses without delaying admission for the fall?

n/a            a. Yes\_\_\_\_\_ b. No\_\_\_\_\_

6. Is the credit hour total for required work more than 24?

\_\_\_X\_\_\_No    \_\_\_\_\_Yes

If yes, how do you anticipate students meeting general education requirement:

- a. \_\_\_\_\_ Course(s) are anticipated to be "core" general education;
- b. \_\_\_\_\_ Anticipate that institutions will have course(s) as part of their institution's general education program.
- c. \_\_\_\_\_ Other:

n/a



**COMMITTEE ON ACADEMIC, FACULTY AND  
STUDENT AFFAIRS & EXPERIENCE  
ACTION ITEM AFSAE5  
June 5, 2020**

**SUBJECT:** Degree Program Termination

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**BACKGROUND INFORMATION**

The Board of Governors requires periodic reviews of all academic degree programs to determine whether they remain viable academic offerings. Degree programs that have been inactive or which are not planned to be reactivated must be closed.

The College of Liberal Arts and Sciences is requesting to terminate the Ph.D. in German (CIP 16.0501). This program was suspended in 2008 as a cost-cutting measure and no students have enrolled in the program since that date. The Faculty Senate approved this request at its March 19, 2020 meeting.

**PROPOSED COMMITTEE ACTION**

The Committee on Academic, Faculty and Student Affairs and Experience is asked to approve the above Degree Program Termination for recommendation to the Board of Trustees for its approval on the Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors final approval will be required for termination of all doctoral and professional degree programs only.

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Supporting Documentation Included: [See the attached Ph.D. in German degree program termination.](#)

Submitted by: Joseph Glover, Provost and Senior Vice President for Academic Affairs

**Approved by the University of Florida Board of Trustees, June 5, 2020.**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary

Board of Governors, State University System of Florida  
**ACADEMIC DEGREE PROGRAM TERMINATION FORM**  
In Accordance with BOG Regulation 8.012

UNIVERSITY: University of Florida

PROGRAM NAME: German

DEGREE LEVEL(S): Ph.D.  
(B., M., Ph.D., Ed.D., etc.)

CIP CODE: 16.0501  
(Classification of Instructional Programs)

ANTICIPATED TERMINATION TERM: Spring 2020  
(First term when no new students will be accepted into the program)

ANTICIPATED PHASE-OUT TERM: n/a, since program has been in since 2008  
(First term when no student data will be reported for this program)

*Please use this form for academic program termination. The form should be approved by the University Board of Trustees (UBOT) prior to submission to the Board of Governors, State University System of Florida for consideration. Please fill out this form completely for each program to be terminated in order for your request to be processed as quickly as possible. Attach additional pages as necessary to provide a complete response. In the case of baccalaureate or master's degree programs, the UBOT may approve termination in accordance with BOG Regulation 8.012, with notification sent to the Board of Governors, Office of Academic and Student Affairs. For doctoral level programs please submit this form with all the appropriate signatures for Board of Governors' consideration. The issues outlined below should be examined by the UBOT when approving program terminations.*

248/480

- 1. Provide a narrative rationale for the request to terminate the program.**  
This program was suspended in 2008 as a cost-cutting measure. No students have enrolled in the program since that date, and it has no current students.
- 2. Indicate on which campus(es) the program is being offered and the extent to which the proposed termination has had or will have an impact on enrollment,**



**enrollment planning, and/or the reallocation of resources.**

This program was at the University of Florida. The savings from the closure have already been realized, through the suspension. None of the three factors mentioned will be further affected.

- 3. Explain how the university intends to accommodate any students or faculty who are currently active in the program scheduled to be terminated. State what steps have been taken to inform students and faculty of the intent to terminate the program. Please provide the date when the teach-out plan was submitted to SACSCOC, if applicable.**

This factor is not applicable in this case, as no students have enrolled in the program since 2008. Faculty will be informed of the intent to close the program in due time.

- 4. Provide data (and cite sources) on the gender and racial distribution of students in and faculty affiliated with the program. For faculty, also list the rank and tenure status of all affected individuals.**


N/A, as there are no current students. Faculty will not be affected, as they continue to be responsible for the B.A. and M.A. in German offered at UF.

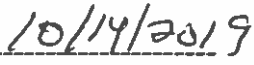
- 5. Identify any potential negative impact of the proposed action on the current representation of females, minorities, faculty, and students in the program.**

N/A, since there are no current students.

- 6. If this is a baccalaureate program, please explain how and when the Florida College System (FCS) institutions have been notified of its termination so that students can be notified accordingly.**

N/A This is a doctoral program.


  
-----  
Signature of Requestor/Initiator

  
-----  
Date

-----  
Signature of Campus EO Officer

-----  
Date

  
-----  
Signature of College Dean

  
-----  
Date

-----  
Signature of President or Vice President for  
Academic Affairs

-----  
Date

-----  
Date Approved by the  
Board of Trustees

-----  
Date

-----  
Signature of the Chair of the  
Board of Trustees

-----  
Date

# Program-Major/|Change\_Name for request 14694

## Info

**Request:** BS in Tourism, Event and Recreation Management (TERM) - Name change

**Description of request:** The following changes have been approved by the faculty with respect to the degree name change and curriculum.

1. This proposal requests that the BS in Tourism, Event and Recreation Management (TERM) be renamed to the BS in Tourism, Hospitality and Event Management (THEM).

2. The curriculum changes can be found in request number 14695.

**Submitter:** Brijesh Thapa bthapa@hhp.ufl.edu

**Created:** 3/5/2020 2:51:06 PM

**Form version:** 4

## Responses

### Current Degree Program Name

*Enter the name of the degree program. A list of approved programs is available at the [SUS Academic Program Inventory database](#).*

Response:

Tourism, Events, and Recreation Management

### CIP Code

*Enter the six digit Classification of Instructional Programs (CIP) code for the existing degree program. The code has the numerical format XX.XXXX. Contact the [Office of Institutional Planning and Research \(OIPR\)](#) to verify the CIP code for the existing degree program.*

Response:

310301

### Requested Name Change

Response:

Change the name of the degree program.

### Change of CIP Code

*Is the program changing CIP codes?*

*• Changing/requesting a new CIP code is a process maintained outside of the Academic Approval System, requiring additional steps/documentation. For more information please contact the Office of Academic Affairs.&nbsp;*

Response:

No

### Proposed Degree Program Name

Response:  
Tourism, Hospitality & Event Management

### **Effective Term**

*Enter the term (semester and year) that students would first be admitted to the renamed degree and/or major.*

Response:  
Earliest Available

### **Effective Year**

Response:  
Earliest Available

### **Pedagogical Rationale/Justification**

*Describe the rationale for the proposed change.*

Response:

The Department of Tourism, Hospitality and Event Management in the College of Health and Human Performance is proposing to revise and rename the current Bachelor of Science in Tourism, Events & Recreation Management (TERM) with three specializations – Tourism & Hospitality Management, Event Management, and Recreation Management.

In 2017, the faculty engaged in a review of the existing B.S. degree in TERM to assess the implementation of the curriculum, as well as to address student demand. Based on this review, the Recreation Management specialization was phased out internally largely due to decline in student numbers within this option. Also, the interests of students have shifted away from community-based recreation and parks to options such as event management, hospitality management, and tourism. The recreation management specialization has also been officially submitted to be removed.

In 2018, the established new unit – Department of Tourism, Hospitality and Event Management provided further faculty engagement with a review process via a series of meetings for discussions during the semester periods. The review revealed a need to revise the curriculum to better fit the needs of current students and the evolving leisure industry. The primary findings from the review clearly indicated a need for change to the degree including: a) curriculum to reflect the new name of the department; b) declining student numbers in the current program, b) changing industry perspectives and needs, and c) newly emerging career possibilities for which graduating students require more specific educational training.

In 2019, the faculty engaged in additional discussions to further refine and examine the relevance of all current offerings, and considered the relevance of the current curriculum to meet the needs of students and industry. Based on continued discussions, the faculty approved the degree name to be amended as B.S. in Tourism, Hospitality, and Event Management (THEM) along with associated curriculum changes. The degree name is reflective of the new department's name.

In summary, the following changes have been approved by the faculty with respect to the degree name change and curriculum.

1. This proposal requests that the BS in TERM be renamed to the BS in THEM. This would better prepare students for careers in the leisure industry by increasing curriculum content related to

some of largest industries in the state of Florida – tourism, hospitality, and events.

2. The curriculum has been modified to reflect changes to three areas.
  - a. Professional Core
  - b. Specializations
  - c. Internship – Experiential or Academic

From a statewide perspective, the tourism, hospitality and event sectors fall within the top two economic contributors to Florida. The Bureau of Labor Statistics recognizes that the tourism and hospitality industry supplies a larger number of occupations, employment, and wages in the state when compared to all other industry markets. Further, the Bureau reports that job openings in the Leisure and Hospitality industry increased 282% between 2010 and 2018, and are expected to continue to grow. This proposed degree provides students with the opportunity to gain competency in tourism, hospitality and event industry knowledge, develop intellectual abilities, and foster technical, interpersonal and professional skills. The proposed changes will help to meet the goals of the industry as new courses (i.e., Food and Beverage Management, Theme Park and Attraction Management) and curriculum structure in the core and specializations will allow students to specialize as well as be broad in their interests to enter the various sectors of hospitality, tourism, and event industry. The aim of the degree program is to instill skills such that graduates become leaders, decision-makers, and entrepreneurs in the private and public sectors. This revised curriculum provides a solid career path for UF students.

### **Assessment Data Review**

*Describe the Student Learning Outcome and/or program goal data that was reviewed to support the proposed changes.*

Response:

See Pedagogical Rationale/Justification to support the proposed changes.

Students in the major will learn to:

Student Learning Outcomes (SLOs)

Content

1. Identify major concepts, principles and theories associated with tourism, hospitality, and event management.
2. Apply management functions of planning, organizing, leading and controlling the use of resources to accomplish performance goals in tourism, hospitality, and event management.
3. Identify economic, sociological, psychological, political, legal and environmental issues that influence the delivery of tourism, hospitality, and event services to residents and tourists.
4. Interpret information technology and statistical techniques in assessment, planning, delivery and evaluation of tourism, hospitality, and event management programs.
5. Apply marketing strategies aligned to tourism, events and hospitality services.
6. Develop financial strategies and evaluate budgets and sources of revenues and expenses relevant to tourism, events and hospitality services.

Critical Thinking

7. Identify and apply diverse sources of information and data integrated with theoretical frameworks, models and trends to issues related to leadership, management and delivery of tourism, hospitality, and event management services.

Communication

8. Communicate to consumer publics and professional cohorts through written text, oral messages and multimedia presentations.

### **Academic Learning Compact and Academic Assessment Plan**

*Describe the modifications to the Academic Learning Compact (for undergraduate programs) and Academic Assessment Plan that result from the proposed change.*

Response:

#### Academic Learning Compact

The Bachelor of Science in THEM prepares students to gain competency in industry knowledge, develop intellectual abilities, and foster adaptive and technical leadership skills. In addition, the focus on the growth of individual and group dynamics through critical thinking and experiential learning is emphasized so that students will become leaders, decision-makers, and entrepreneurs and create change in an ever-evolving industry. Graduates pursue a wide range of exciting career opportunities including hotels, resorts, theme parks, cruise lines, casinos, clubs, restaurants, convention centers, tour operators, corporate, public, and private meetings and events, inclusive of the music, entertainment, festivals, fashion, attractions, and many other options. The curriculum is also designed to prepare students to pursue graduate studies in a similar field or business management.

Before graduating students must:

- Demonstrate competence (minimum final grades of C) in the core courses LEI 3301, LEI 4540, HFT 4468, and LEI 4880.
- Complete requirements for the baccalaureate degree, as determined by faculty.

#### Assessment Types

- Projects
- Papers

#### Assessment Cycle

All student learning outcomes will be measured at least once during the three-year cycle.

#### Assessment Types

- Projects
- Papers

#### Assessment Cycle Chart

Analysis and Interpretation: May - June

Improvement Actions: Completed by October 1

Dissemination:

Completed by November 1

#### Methods and Procedures

1. The Department Assessment Committee collects data throughout the academic year in preparation for the annual evaluation of SLOs. The Committee meets each May at the end of the academic year to analyze and assess the data.
2. The Assessment Committee receives the following data:
  - a. The committee analyzes and interprets data from core courses through sampling of exams and projects. The grading rubric and assigned grade from each professor are also provided to the committee to directly assess student performance in the following courses: (LEI 3301, LEI 4540, HFT 4468, LEI 4880).
3. The Assessment Committee summarizes their findings and provides actionable improvement recommendations that are disseminated to the appropriate stakeholders each fall semester. The faculty and coordinators further analyze the results and recommendations and implement changes to the curriculum through the normal curriculum development process in the department.
4. The Course Projects require students to apply concepts, theories, and/or practices taught in the courses. Each project or assignment is graded using a rubric designed by the instructor.





COMMITTEE ON FINANCE, STRATEGIC PLANNING AND PERFORMANCE METRICS

AGENDA

Friday, June 5, 2020

~ 10:45 a.m.

President’s Room 215B, Emerson Alumni Hall
University of Florida, Gainesville, FL

Committee Members:

Thomas G. Kuntz (Chair), James W. Heavener, Morteza Hosseini, Daniel T. O’Keefe, Rahul Patel, Marsha D. Powers

- 1.0 Call to Order and Welcome ... Thomas G. Kuntz, Chair
2.0 Verification of Quorum ... Vice President Liaison
3.0 Review and Approval of Minutes... Thomas G. Kuntz, Chair
March 26, 2020
May 11, 2020
4.0 Action Items ... Thomas G. Kuntz, Chair
FSPPM1 Preliminary Operating Budget FY21 ... George Kolb, Assistant Vice President
FSPPM2 Estimated DSO Use of University Resources for FY21 ... Alan West, Controller
5.0 Discussion Items... Thomas G. Kuntz, Chair
5.1 UFICO Update ... William Reeser, Chief Investment Officer, UFICO
5.2 UFF Spend Distribution ... Thomas Mitchell, Vice President for Advancement
5.3 Faculty Hiring Update ... Jodi Gentry, Vice President for Human Resources
5.4 Quarterly Financials... Alan West
5.0 New Business ... Thomas G. Kuntz, Chair
6.0 Adjourn ... Thomas G. Kuntz, Chair





**COMMITTEE ON FINANCE, STRATEGIC PLANNING  
AND PERFORMANCE METRICS**

**Meeting Minutes**

**March 26, 2020**

**President's Room 215B, Emerson Alumni Hall**

**University of Florida, Gainesville, FL**

**Time Convened: 12:40 p.m.**

**Time Adjourned: 1:16 p.m.**

**Committee and Board members present:**

David L. Brandon, James W. Heavener, Morteza Hosseini (Board Chair), Leonard H. Johnson, Thomas G. Kuntz (Board Vice Chair), Michael C. Murphy, Daniel T. O'Keefe, Rahul Patel, Marsha D. Powers, , Jason J. Rosenberg, , Robert G. Stern, Ray G. Thomas, , Anita G. Zucker

**Others present were:**

W. Kent Fuchs, President; Winfred Phillips, Executive Chief of Staff; Joseph Glover, Provost and Senior Vice President for Academic Affairs; Charlie Lane, Senior Vice President and Chief Operating Officer; Amy Hass, Vice President and General Counsel; Elias Eldayrie, Vice President and Chief Information Officer; Zina Evans, Vice President for Enrollment Management and Associate Provost; Antonio Farias, Chief Diversity Officer and Senior Advisor to the President; Jodi Gentry, Vice President for Human Resources; Edward Jimenez, Chief Executive Officer for UF Health Shands; Mark Kaplan, Vice President for Government and Community Relations; Michael McKee, Vice President and Chief Financial Officer; Thomas Mitchell, Vice President for Advancement; D'Andra Mull, Vice President for Student Affairs; David Nelson, Senior Vice President for Health Affairs and President of UF Health, David Norton, Vice President for Research; Nancy Paton, Vice President for Strategic Communications and Marketing; Curtis Reynolds, Vice President for Business Affairs and other members of the University community.

**1.0 Call to Order and Welcome**

Committee Chair Thomas G. Kuntz welcomed everyone in attendance and called the meeting to order at 12:40 p.m.

**2.0 Verification of Quorum**

Vice President Michael McKee verified a quorum with all members present.

**3.0 Review and Approval of Minutes**

The Committee Chair asked if there were any additions and/or corrections to the minutes. Hearing none, he asked for a motion to approve the minutes of the December 5, 2019 meeting,

and March 10, 2020 pre meeting, which was made by Trustee Powers and a second by Board Chair Mori Hosseini. The Committee Chair asked for further discussion, after which he asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

#### **4.0 Action Items**

##### **FSPPM1: Depository Signatory Authority**

Committee Chair Kuntz gave a brief overview of the action item, explaining that the with the retirement of the Chief Financial Officer, Michael McKee, depository signature authority needed to be updated and approved by the Board. He noted the changes and stated that the Board would revisit once a new Chief Financial Officer was hired.

The Committee Chair asked for any questions or further discussion. He then asked for a motion to approve Action Item FSPPM1 for recommendation to the Board for its approval on the Consent Agenda, which was made by Trustee Heavener, and second which was made by Trustee Powers. The Committee Chair asked for further discussion, and the motion was approved unanimously.

The following Discussion/Informational Items were the addressed by the Committee:

#### **5.0 Discussion/Informational Items**

##### **5.1: UFICO Update**

Committee Chair Kuntz indicated that the discussion items will be reviewed briefly with the exception of the UFICO update. With that, he introduced Bill Reeser from UFICO.

Bill Reeser gave an update on the performance of the UF operating pool. He indicated that performance as of December 31, 2019 was strong and gave an overview of the portfolio construction and strategy. He indicated that despite recent market volatility, UF remains \$7M ahead in profit to loss. Committee Chair Kuntz thanked Mr. Reeser for his time and mentioned that they are increasing daily liquidity of portfolio without sacrificing earnings. Following Mr. Reeser's review of the Operating portfolio, Brian Mawdsley of UFICO gave an update of UF's Endowment portfolio. Brian gave a financial recap of the Endowment portfolio indicating that as of December 31, 2019, the Endowment was valued at \$1.9B, up from \$1.8B. He also discussed a FY19 peer review, which showed the University with a 7% 1-year return and the fourth highest return in a public university. 5 and 10-year returns are generally in line with peers at 5.5% and 7.9%; both outperforming the CPI+5. He also mentioned that over 10 years, UF is above medium in regards to risk. Committee Chair Kuntz asked Bill Reeser for any additions in regards to the last month. Mr. Reeser indicated that despite market volatility, the University is holding up well. He expects the volatility to continue but the portfolio is well diversified and designed for this.

##### **5.2: UFF Spend Distribution**

This item was not discussed due to time limitations. It will be presented to the Board at the next meeting.

##### **5.3: Faculty Hiring Plan and Update**

Committee Chair Kuntz briefly discussed the progress made since the last Board meeting. He stated that through March 1, 2020, 451 net new hires have been made. He then asked Vice President Jodi Gentry for further discussion and additional comments. Vice President Gentry

stated that the University is current recruiting for around 200 base faculty positions and that Provost Joseph Glover will be using the University's hiring pause to plan with the Dean's about new and existing vacant positions. She also welcomed questions should anyone have any. Board Chair Hosseini requested clarification on faculty searches/hiring and interviewing during the hiring pause, and indicated that anything in process should continue. Vice President Gentry indicated that the process will continue on a case by case basis. Provost Glover clarified that all searches are being reviewed to determine whether to move forward or pause. Board Chair Hosseini requested an estimate of how many searches will continue and how many will be paused. Provost Glover and Vice President Gentry will provide that information at a later date.

#### **5.4: Quarterly Financials**

Committee Chair Kuntz indicated that financials would not be reviewed in detail but gave a quick overview of the financial snapshot and asked Vice President Michael McKee to comment. VP McKee discussed the snapshot briefly and stated that it zeroed in on relevant and important financial information. He encouraged everyone review the detailed reports and invited the Board to reach out with any questions. Board Chair Mori commented on the University's financial position and noted that UF is in good shape despite the current financial issues but suggested that reserves should be higher. Committee Chair Kuntz also mentioned that the financial position of the University is strong and agreed that the reserves could be higher.

#### **5.5: Annual Financial Report**

This item was not discussed.

#### **5.6: Carryforward Update**

Committee Chair Kuntz asked Vice President Michael McKee to provide highlights of the University's carryforward reserves. Vice President McKee briefly gave an update of UF's carryforward funds mentioning construction activity and commitments that have been paid down. He also discussed a mid-year review, which shows a projected balance of ~\$177M (net of 7% reserve) as of July 1, 2020. He stated that combined with rollover, there is a balance of about \$257M and about a \$30M reduction overall in carryforward. Committee Chair Kuntz ended the discussion by expressing the importance of this information.

#### **5.7: PCard Audit Update**

Committee Chair Kuntz began this discussion by mentioning the progress made on PCards including overall reduction of cards and enhanced controls. Vice President McKee added that significant progress has been made including decreased spending limits, decreased cycle limits, decreased transaction limits, and reduced the number of cards overall. Committee Chair Kuntz ended the discussion by asking for any questions and thanking Vice President McKee for his time and effort as the Chief Financial Officer.

#### **6.0 New Business**

There was no new business to come before the committee.

#### **7.0 Adjourn**

There being no further discussion, Committee Chair Kuntz adjourned at the meeting at 1:16 p.m.



**COMMITTEE ON FINANCE, STRATEGIC PLANNING  
AND PERFORMANCE METRICS**

**Pre-Meeting Minutes**

**Monday, May 11, 2020**

**Virtual Meeting: 1-(646)-558-8656, 93872806197#**

**Time Convened: 10:00 AM**

**Time Adjourned: 11:02 AM**

**Committee and Board members present:**

David L. Brandon, James W. Heavener, Morteza Hosseini (Board Chair), Leonard H. Johnson, Thomas G. Kuntz (Board Vice Chair), Daniel T. O'Keefe, Rahul Patel, Trevor J. Pope, Marsha D. Powers, Ray G. Thomas, Anita G. Zucker

**Others present were:**

W. Kent Fuchs, President; Joseph Glover, Provost and Senior Vice President for Academic Affairs; Jodi Gentry, Vice President for Human Resources; Mark Kaplan, Vice President for Government and Community Relations and University Secretary; Thomas Mitchell, Vice President for Advancement; George Kolb, Assistant Vice President, University Budgets, Alan West, Assistant Vice President and University Controller, and other members of the University of Florida Community.

**1.0 Call to Order and Welcome**

Committee Chair Thomas G. Kuntz welcomed everyone in attendance and called the meeting to order at 10:00 am.

**2.0 Roll Call**

Board Staff conducted a roll call of all Committee and Board members present.

**3.0 Action Items**

The following Action Items were addressed by the Committee:

**FSPPM1 Preliminary Operating Budget FY21**

Committee Chair Kuntz began the discussion by noting that this is the first time he and other Board members had seen the preliminary budget. He then asked Assistant Vice President George Kolb to provide an overview of the FY21 Preliminary Operating Budget. AVP Kolb gave a brief overview and explained that the numbers presented are preliminary due to using an estimate of fourth quarter financials. There was a discussion about what all was included in the budget. AVP Kolb explained that it did not include any DSO's due to BOG not requiring submission of DSO

budgets. UF, UAA, and Faculty Practice were all included. Chair Kuntz suggested that for the June Board meeting, titles be clarified and footnotes be added to show assumptions and identify areas of stability. He also wants it to be clear to the Board that what's being asked to approve is a projection and may change. Provost Joseph Glover indicated that Tuition and Fees, Contracts and Grants, and Federal and State Financial Aid were stable areas that should have little change. He also suggested that at the June Board meeting, AVP Kolb go line by line and identify stable numbers. Committee Chair Kuntz agreed. AVP Kolb indicated some areas of fluidity including Sales of Goods and Services – which include auxiliaries such as Transportation and Parking and Housing, among others. There was a brief discussion about the projected decrease along with some talk about the Cares Act. AVP Kolb estimated a 25%-30% decrease and Provost Glover stated that the University has received \$30 million from the Cares Act; \$15M was a direct pass through to students and the other \$15M had yet to be allocated. Committee Chair Kuntz reiterated the need to walk-thru the budget line by line at the June meeting. AVP Kolb agreed.

#### **FSPPM2 Estimated DSO Use of University Resources for FY21**

Committee Chair Kuntz introduced Vice President Alan West and asked that he provide an overview of this action item. AVP West gave a high-level overview. There was a discussion about next steps after the Board approves and whether this item was required by BOG. AVP West explained that it is presented annually to the BOT based on audit recommendations. It is not a requirement of BOG but may be at some point. Trustee Marsha Powers indicated that this report was created based on an external audit comment and to ensure better accounting of DSO use of university resources. Vice President Mark Kaplan stated that this was a topic during 2018 Legislative Session and that it is good to have/know this information. AVP West then discussed UFF given their large use of University resources. He noted that the majority of employees working at/for UFF are actually paid and work for UF rather than the DSO. Committee Chair Kuntz asked whether the report/process was reviewed with auditors and what sources of funds were being used to fund UFF. AVP West indicated that the process was reviewed with and okayed by the Auditor General but that no deep dive into sources of funds had been done. Committee Chair Kuntz suggested the need to know where money was coming from in order to ensure that no state restrictions were being violated. He also stated that this information was important to present to the Board. Vice President Kaplan agreed that this information is good info for the Board to know. Trustee Daniel O'Keefe asked how UF's numbers compared to other universities, and whether this information was available to get. AVP West stated that he would gather this information for the June meeting. Vice President Thomas Mitchell stated that UFF has all data for the state, SEC, and top universities.

#### **4.0 Discussion Items**

The following Discussion Items were addressed by the Committee:

##### **UFICO Update**

Chief Investment Officer for UFICO, William Reeser, began the discussion by indicting much volatility in the market. He stated that despite the market, as of April 30 UF's endowment is in approximately the same place as it was 12 months ago; the balance is however less than what the Enterprise started the year with. He discussed investment performance stating that it is down for the quarter but shows increases over 3 and 10 years. Board Chair Morteza Hosseini

questioned fiscal year-to-date cash outflows of \$61,683. Mr. Reeser indicated that this number is quarterly spend of UF and UFF combines. Committee Chair Kuntz stated that the next discussion topic was UFF's Spend Policy. Chair Hosseini stated that outflow needs to be looked at to determine what is needed, whether it's automatic, and that money going into the university needs to be given some consideration. Committee Chair Kuntz agreed that the spend policy needed to be looked at and indicated the need for the endowment to grow. Chair Hosseini suggested that the spend policy be examined along with university needs and what should stay in the foundation. Mr. Reeser continued his presentation by discussing asset allocation. He stated that there was a partial rebalance at the end of March making allocations close to where they need to be. He also briefly discussed the operating portfolio stated that it was down for the quarter but still up over 3 and 10 years. There was no further discussion.

### **UFF Spend Distribution**

Committee Chair Kuntz began this discussion by stating that for the June meeting, UFF, UFICO, a representative of UF need to work together to discuss how they determine what the distribution is from the Foundation to the University, what the appropriate amount is. Additionally, the current formula/policy needs to be reviewed. Vice President Tom Mitchell stated that UFF worked with UFICO and has some data to present in regards to the endowment. He agreed with Committee Chair Kuntz' suggestion to work together and stated that they would create a draft for review prior to the June meeting. He also indicated that the same topic was on the Advancement Committee's agenda. Provost Glover indicated the need to balance growth of the endowment and flow into UF. He suggested that reducing flow into UF could be detrimental. Committee Chair Kuntz agreed and stated that this is simply a conversation that the BOT needs to have. He also stressed the importance of full Board participation and questioned whether this item should remain on the FSPPM agenda. Chair Hosseini indicated that it should stay but that a conversation discussing the big picture was needed prior to the June meeting. Trustee Anita Zucker stated the importance of looking at donor restrictions, the overall market, and needs before making any changes. Committee Chair Kuntz suggested this be a joint conversation between FSPPM and Advancement and asked that Vice President Mitchell, Bill Reeser from UFICO, and Provost Glover prepare a presentation for the June meeting. Chair Hosseini asked that they consult with President Fuchs prior to giving presentation. President Fuchs stated that Vice President Mitchell gave him a presentation last week during which he was pleased to see that the endowment was up and that the payout policy is conservative and balanced but he agreed that the discussion is needed. Committee Chair Kuntz ended the conversation by reiterating the need to have the discussion.

### **Faculty Hiring Report**

Vice President Jodi Gentry began the discussion by reviewing the faculty hiring report. She indicated that for Fall 2019, the student to faculty ratio ended at 17:1. She also stated that overall there are 445 net new hires and that though there has been a slowdown in hiring, the university is in a better place than it was at this time last year. She also briefly discussed departures and indicated that turnover is normal for this time of year. Committee Chair Kuntz reminded the committee that the university is in year 3 of the 2 year Faculty 500 plan and that the goal had not yet been reached. Provost Glover suggested that the goal had been met if both hires and acceptances were counted. Vice President Gentry stated that the university has added 509 new

faculty in total. Committee Chair Kuntz indicated that acceptances do not count, and suggested that highlights of page 2 of the hiring report be discussed in detail at the June meeting.

### **Quarterly Financials**

Assistant Vice President Alan West gave a high level overview of the Financial Snapshot. Committee Chair Kuntz questioned whether the snapshot included the entire enterprise. AVP West indicated that it did include the entire enterprise and pointed out that COVID-19 impacts wouldn't be reflected until April. He stated that the snapshot provides information as of March 31<sup>st</sup>. There was a conversation about a graph included in the snapshot along with the need for some clarification. AVP West stated that he would correct and clarify for the June meeting. Trustee Daniel O'Keefe expressed interest in seeing the impact of COVID-19 across the entire enterprise. He suggested a summary snapshot that included how much the COVID is costing the university along with how it will recover from any loss. Committee Chair Kuntz agreed that a COVID summary would be beneficial. AVP West stated that he would create one and include in at the June meeting. Trustee O'Keefe also questioned how the ability to spend research dollars has been impacted. Provost Glover stated that research has slowed considerably due to social distancing but that lab research will begin again soon. There was additional conversation around research dollars in which Chair Hosseini stated that though precautionary measures need to be taken, the university still needed to excel and use tough times as an opportunity. He encouraged research continue and Committee Chair Kuntz agreed. There was no further discussion.

### **5.0 New Business**

There was no new business to come before the committee.

### **6.0 Adjourn**

There being no further discussion, Committee Chair Kuntz adjourned at the meeting at 11:02 a.m.



**COMMITTEE ON FINANCE, STRATEGIC  
PLANNING AND PERFORMANCE METRICS  
ACTION ITEM FSPPM1  
June 5, 2020**

**SUBJECT:** Preliminary Operating Budget FY 20-21

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**BACKGROUND INFORMATION**

The Board of Trustees is requested to approve the University's Preliminary Budget of Revenues and Expenses for the Fiscal Year ending June 30, 2021.

Detailed budgets of revenues and expenses for the University for the Fiscal Year ended June 30, 2021 are being presented to the Board of Trustees.

**PROPOSED COMMITTEE ACTION**

The Committee on Finance, Strategic Planning and Performance Metrics is asked to approve the University's Preliminary Budget of Revenues and Expenses for the Fiscal Year ended June 30, 2021 for recommendation to the Board of Trustees for approval on the Consent Agenda and for submission by the University of Florida to the BOG for final approval.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors final approval is required for the 2020-2021 preliminary budget of revenues and expenses.

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Supporting Documentation Included: [Preliminary Operating Budget FY 20-21](#)

Submitted by: George Kolb, Assistant Vice President

**Approved by the University of Florida Board of Trustees, June 5, 2020.**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary



**University of Florida**  
**Preliminary 2020-2021 Operating Budget of Revenues and Expenses**  
(in thousands)

|                                 | FY 2018-2019 Actuals   |                      |                  |                  | FY 2019-2020 Estimated Actuals |                      |                  |                  | Net Dollar Change FY20 Estimated vs. FY19 |                      |                  |                 | FY 2020-2021 Preliminary Budget |                      |                  |                  |
|---------------------------------|------------------------|----------------------|------------------|------------------|--------------------------------|----------------------|------------------|------------------|---|----------------------|------------------|-----------------|---------------------------------|----------------------|------------------|------------------|
|                                 | University of Florida* | Athletic Association | Faculty Practice | Total            | University of Florida*         | Athletic Association | Faculty Practice | Total            | University of Florida*                    | Athletic Association | Faculty Practice | Total           | University of Florida*          | Athletic Association | Faculty Practice | Total            |
| <b>Revenues</b>                 |                        |                      |                  |                  |                                |                      |                  |                  |   |                      |                  |                 |                                 |                      |                  |                  |
| Tuition and Fees                | 393,720                |                      |                  | 393,720          | 413,043                        |                      |                  | 413,043          | 19,323                                    |                      |                  | 19,323          | 413,043                         |                      |                  | 413,043          |
| State Appropriations            | 851,875                | 4,880                |                  | 856,755          | 842,961                        | 4,989                |                  | 847,950          | (8,915)                                   | 109                  |                  | (8,806)         | 826,437                         | 4,989                |                  | 831,426          |
| Contracts and Grants            | 668,340                |                      |                  | 668,340          | 671,230                        |                      |                  | 671,230          | 2,890                                     |                      |                  | 2,890           | 671,230                         |                      |                  | 671,230          |
| Federal and State Financial Aid | 231,233                |                      |                  | 231,233          | 241,463                        |                      |                  | 241,463          | 10,230                                    |                      |                  | 10,230          | 241,463                         |                      |                  | 241,463          |
| Patient Service Revenue         |                        |                      | 795,966          | 795,966          |                                |                      | 782,447          | 782,447          |   |                      | (13,519)         | (13,519)        |                                 | 824,961              |                  | 824,961          |
| Contributions/Donations         |                        |                      |                  | 0                |                                |                      |                  | 0                |   |                      |                  | -               |                                 |                      |                  | 0                |
| Investment Income               | 58,194                 | 1,388                | 14,828           | 74,410           | 50,639                         | (2,244)              | 9,173            | 57,568           | (7,556)                                   | (3,632)              | (5,655)          | (16,843)        | 50,639                          | (2,244)              | 1,775            | 50,169           |
| Licensing and Royalties         |                        | 68,175               |                  | 68,175           |                                | 69,997               |                  | 69,997           |   | 1,822                |                  | 1,822           |                                 | 69,997               |                  | 69,997           |
| Sales of Goods & Services       | 325,934                | 40,778               | 9,738            | 376,450          | 295,670                        | 39,495               | 10,983           | 346,148          | (30,264)                                  | (1,283)              | 1,245            | (30,302)        | 295,670                         | 39,495               | 3,093            | 338,258          |
| Other Cash Receipts             | 66,015                 |                      |                  | 66,015           | 31,591                         |                      |                  | 31,591           | (34,425)                                  |                      |                  | (34,425)        | 31,591                          |                      |                  | 31,591           |
| <b>Total Revenues</b>           | <b>2,595,311</b>       | <b>115,221</b>       | <b>820,532</b>   | <b>3,531,064</b> | <b>2,546,596</b>               | <b>112,237</b>       | <b>802,603</b>   | <b>3,461,436</b> | <b>(48,715)</b>                           | <b>(2,984)</b>       | <b>(17,929)</b>  | <b>(69,628)</b> | <b>2,530,072</b>                | <b>112,237</b>       | <b>829,828</b>   | <b>3,472,138</b> |
| <b>Transfers In/(Out)</b>       |                        |                      |                  |                  |                                |                      |                  |                  |   |                      |                  |                 |                                 |                      |                  |                  |
| Hospitals and Practice Plan     | 709,465                |                      | (475,399)        | 234,066          | 737,270                        |                      | (486,158)        | 251,112          | 27,805                                    |                      | (10,759)         | 17,046          | 737,270                         |                      | (494,012)        | 243,258          |
| UF Foundation                   | 121,082                | 38,057               |                  | 159,139          | 136,319                        | 40,791               |                  | 177,110          | 15,237                                    |                      |                  | 15,237          | 136,319                         | 40,791               |                  | 177,110          |
| Other                           | 38,517                 | (3,350)              |                  | 35,167           | 48,491                         | (3,117)              |                  | 45,374           | 9,974                                     | 233                  |                  | 10,207          | 48,491                          | (3,117)              |                  | 45,374           |
| <b>Net Transfers In/(Out)</b>   | <b>869,064</b>         | <b>34,707</b>        | <b>(475,399)</b> | <b>428,372</b>   | <b>922,080</b>                 | <b>37,674</b>        | <b>(486,158)</b> | <b>473,596</b>   | <b>53,016</b>                             | <b>233</b>           | <b>(10,759)</b>  | <b>42,490</b>   | <b>922,080</b>                  | <b>37,674</b>        | <b>(494,012)</b> | <b>465,742</b>   |
| <b>Expenses</b>                 |                        |                      |                  |                  |                                |                      |                  |                  |   |                      |                  |                 |                                 |                      |                  |                  |
| Salaries & Benefits             | 2,236,020              | 58,242               | 98,486           | 2,392,748        | 2,271,162                      | 64,093               | 104,303          | 2,439,558        | 35,142                                    | 5,851                | 5,817            | 46,810          | 2,271,162                       | 64,093               | 110,035          | 2,445,290        |
| Other Operating Expenses        | 933,227                | 60,394               | 244,681          | 1,238,302        | 941,359                        | 63,602               | 254,710          | 1,259,671        | 8,132                                     | 3,208                | 10,029           | 21,369          | 941,359                         | 63,602               | 256,704          | 1,261,665        |
| <b>Total Expenses</b>           | <b>3,169,247</b>       | <b>118,636</b>       | <b>343,167</b>   | <b>3,631,050</b> | <b>3,212,521</b>               | <b>127,695</b>       | <b>359,013</b>   | <b>3,699,229</b> | <b>43,274</b>                             | <b>9,059</b>         | <b>15,846</b>    | <b>68,179</b>   | <b>3,212,521</b>                | <b>127,695</b>       | <b>366,739</b>   | <b>3,706,955</b> |
| <b>Net Change</b>               | <b>295,128</b>         | <b>31,292</b>        | <b>1,966</b>     | <b>328,386</b>   | <b>256,155</b>                 | <b>22,216</b>        | <b>(42,568)</b>  | <b>235,803</b>   | <b>(38,973)</b>                           | <b>(11,810)</b>      | <b>(44,534)</b>  | <b>(95,317)</b> | <b>239,631</b>                  | <b>22,216</b>        | <b>(30,922)</b>  | <b>230,925</b>   |

\* Does not include DSOs, Affiliates, or other Component Units other than those separately identified and required by the Florida Board of Governors to be included in University operating budgets

Note: The preliminary budget data provided is subject to considerable variability as a result of potential legislative changes to appropriations, decisions regarding campus operations, and other pandemic impacts



**COMMITTEE ON FINANCE, STRATEGIC  
PLANNING AND PERFORMANCE METRICS  
ACTION ITEM FSPPM2  
June 5, 2020**

**SUBJECT:** Estimated DSO Use of University Resources

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**BACKGROUND INFORMATION**

The Auditor General in their Operational Audit Report No. 2019-193 for the CY 2016 recommended that the BOT consider a number of actions to improve its understanding and oversight of the University DSOs and their use of University resources. In response, UF staff working with DSOs and BOT leadership have accumulated estimated summary information regarding the DSO use of University personnel, facilities and systems for the coming FY 2020-2021.

**PROPOSED COMMITTEE ACTION**

The Committee on Finance, Strategic Planning and Performance Metrics is asked to approve the Estimated Summary of University Support for UF DSOs for recommendation to the Board of Trustees for approval on the Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

None.

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Supporting Documentation Included: [Estimated DSO Use of University Resources for FY 2020-2020.](#)

Submitted by: Alan West, Assistant Vice President and University Controller

**Approved by the University of Florida Board of Trustees, June 5, 2020.**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary

University Support for UF Direct Support Organizations  
Estimates For the Fiscal Year Ended June 30, 2021

| University Resources used by the DSO:                  | UF Foundation | University Athletic Association | Cattle Enhancement Board | Citrus Research & Development Foundation | UF Development Corporation | Florida Foundation Seed Producers | Florida 4-H Club Foundation | Gator Boosters | GatorCare Health Management Corporation | SW Florida Research & Education Foundation | UF Leadership & Education Foundation | UF Historic St. Augustine | UF Investment Corporation | UF Research Foundation |
|--|---------------|---------------------------------|--------------------------|--|----------------------------|-----------------------------------|-----------------------------|----------------|---|--|--------------------------------------|---------------------------|---------------------------|------------------------|
| University FTEs  | 428           | 7                               | 0.25                     | 4  | 0.8                        | 3                                 | 1.25                        | NONE           | 0                                       | NONE                                       | 8                                    | 4.93                      | NONE                      | 36.2                   |
| University Personnel Salary Costs                      | \$ 37,086,254 | \$ 1,170,305                    | \$ 10,000                | \$ 409,950                               | \$ 160,018                 | \$ 295,268                        | \$ 95,434                   | NONE           | \$ -                                    | NONE                                       | \$ 610,721                           | \$ 230,366                | NONE                      | \$ 3,662,354           |
| Salary Amount Reimbursed to the University             | \$ 14,500,000 | \$ 1,170,305                    | \$ 10,000                | \$ 409,950                               | NONE                       | \$ 295,268                        | \$ 95,434                   | NONE           | \$ 55,994                               | NONE                                       | \$ 610,721                           | \$ 214,916                | NONE                      | \$ 3,662,354           |
| Main Source of Reimbursements to the University        | DSO Revenues  | DSO Revenues                    | DSO Revenues             | DSO Revenues                             | NONE                       | DSO Revenues                      | DSO Revenues                | DSO Revenues   | DSO Revenues                            | DSO Revenues                               | DSO Revenues                         | DSO Revenues              | DSO Revenues              | DSO Revenues           |
| Travel Expenses using State Funds*                     | \$ -          | \$ -                            | \$ -                     | \$ -                                     | \$ -                       | \$ -                              | \$ -                        | \$ -           | \$ -                                    | \$ -                                       | \$ -                                 | \$ -                      | \$ -                      | \$ -                   |
| Administrative Overhead/Other                          | \$ 1,100,000  | \$ 3,933,520                    | NONE                     | \$ -                                     | \$ 9,442                   | \$ 8,370                          | \$ 321,312                  | NONE           | \$ -                                    | NONE                                       | NONE                                 | \$ 43,000                 | NONE                      | \$ 900,000             |
| University Facilities - (number of buildings occupied) | 5             | 36                              | NONE                     | 2  | 1                          | 1                                 | 1                           | 2              | 1                                       | NONE                                       | 1                                    | 1                         | NONE                      | 4                      |
| University Facilities - (square feet utilized)         | 70,074        | 1,116,893                       | NONE                     | 1,480                                    | 1,584                      | 817                               | 460                         | 9,556          | 2,029                                   | NONE                                       | 4,426                                | 22,267                    | NONE                      | 5,520                  |

\*Per FS 1004.28 it is not permitted for any university DSO to use State Funds for travel expenses.

Other University Services:

|  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| PeopleSoft System                            | Y | N | Y | Y | Y | Y | Y | N | N | Y | Y | Y | N | Y |
| AP Processing                                | Y | N | Y | Y | Y | Y | Y | N | N | Y | Y | Y | N | Y |
| Payroll Processing                           | Y | N | Y | Y | Y | Y | Y | N | N | Y | Y | Y | N | Y |
| Pcard Issuance                               | N | N | N | N | N | N | Y | N | N | N | N | Y | N | N |
| Purchase Order Issuance                      | N | N | N | N | N | Y | N | N | N | N | N | Y | N | Y |
| Travel Processing                            | Y | N | Y | N | Y | N | Y | N | N | N | Y | Y | N | Y |
| Transaction Processing by UF Shared Services | N | N | Y | N | Y | N | N | N | N | N | N | Y | N | N |
| Support for Financial Statement Preparation  | N | N | Y | N | Y | N | N | N | N | N | N | Y | N | N |

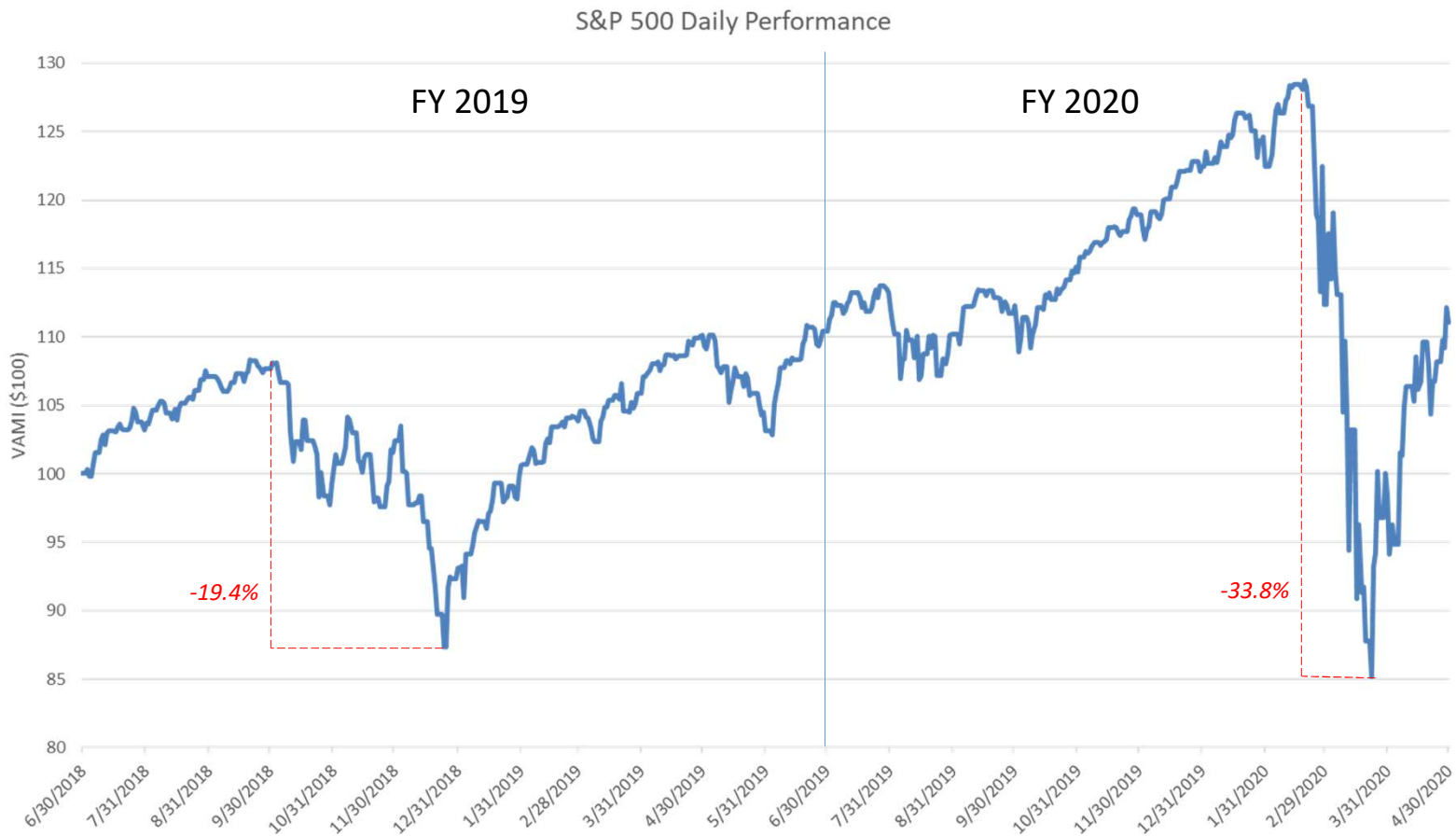


UF

# University of Florida Investment Corporation

Finance, Strategic Planning & Performance Metrics Committee  
University of Florida Board of Trustees  
May 2020

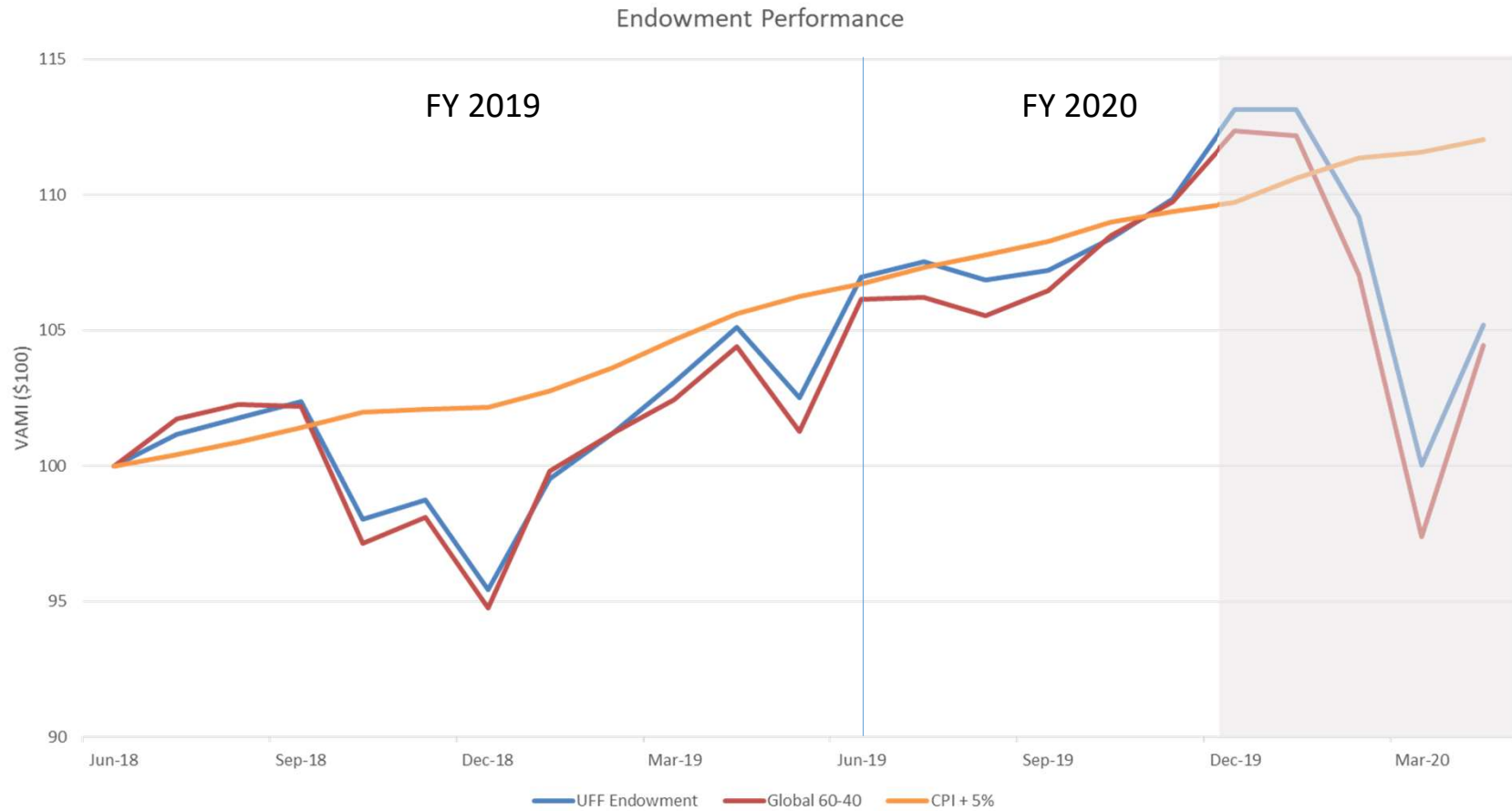
# Market Performance



# UF Endowment Portfolio Update



# UFF Endowment Performance

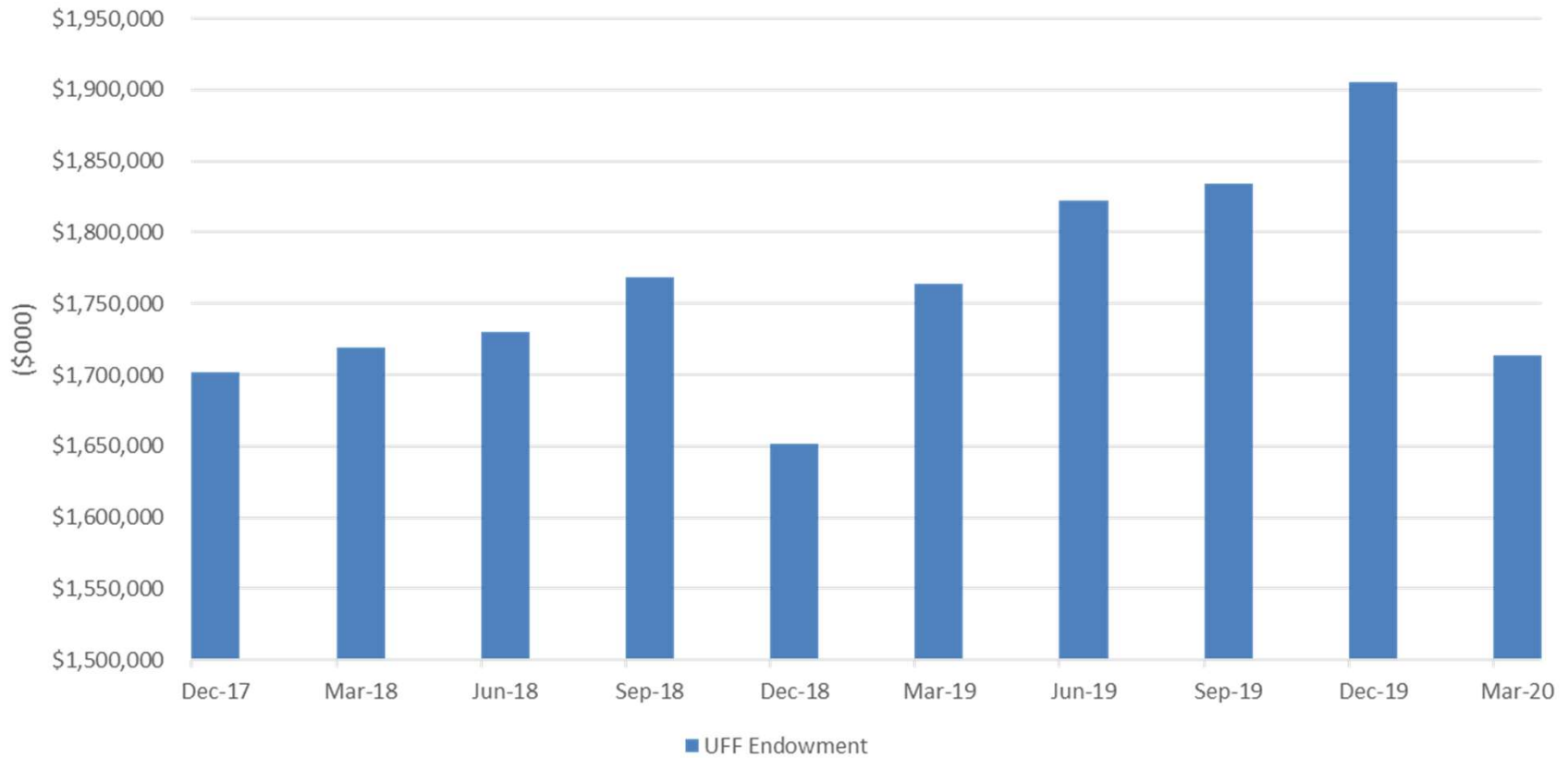


Shaded area indicates preliminary performance estimates



## Historical NAV

Quarterly NAV

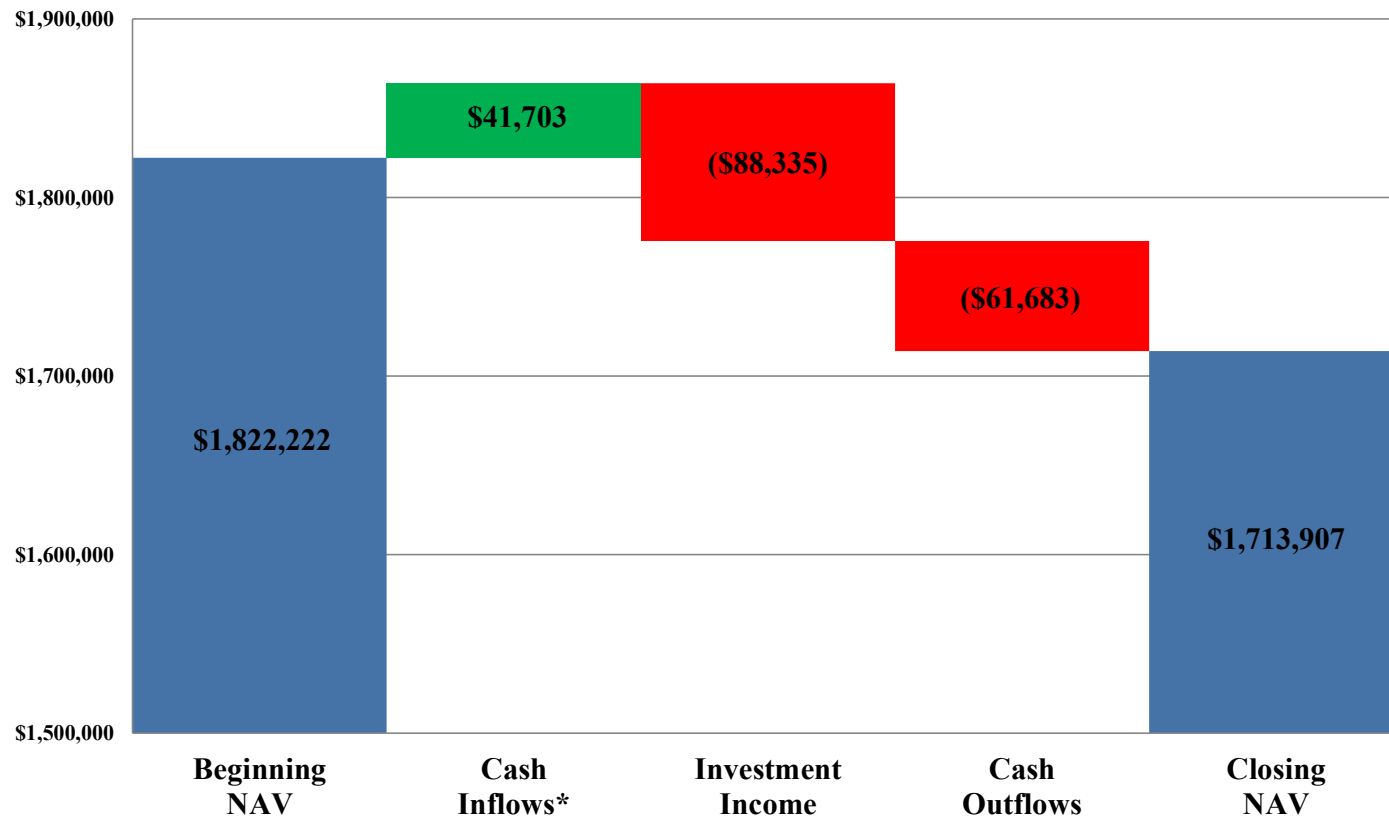




# Financial Recap



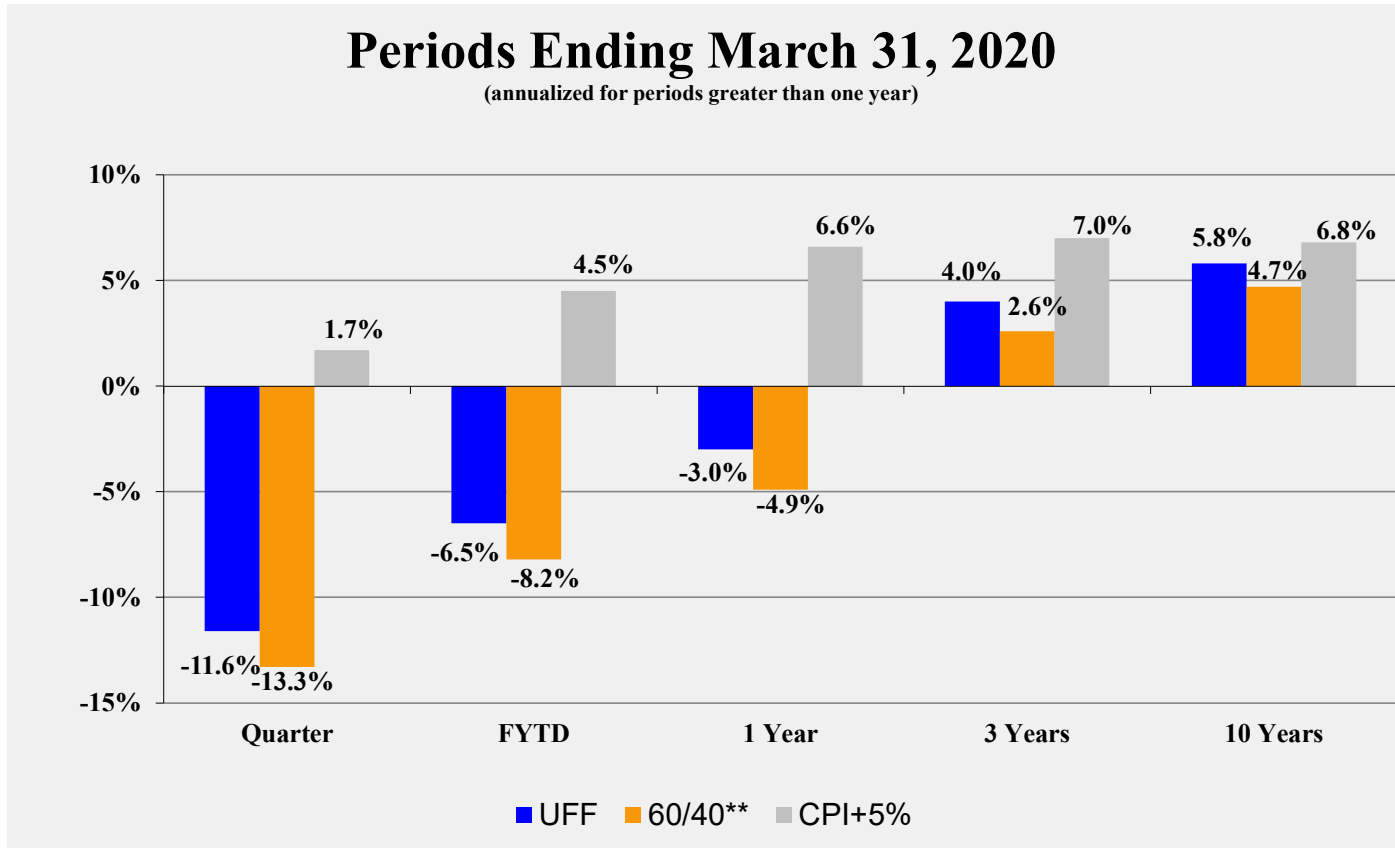
## Fiscal Year-to-Date 3/31/2020 (\$000's)



\* Note: The timing of cash inflows does not always correspond with the timing of endowment gifts.



Preliminary  
Investment Performance\*



\* Preliminary performance. Includes 75% of NAV reported for 3/31/2020.  
 \*\* 60% MSCI ACWI / 40% Barclays Global Agg



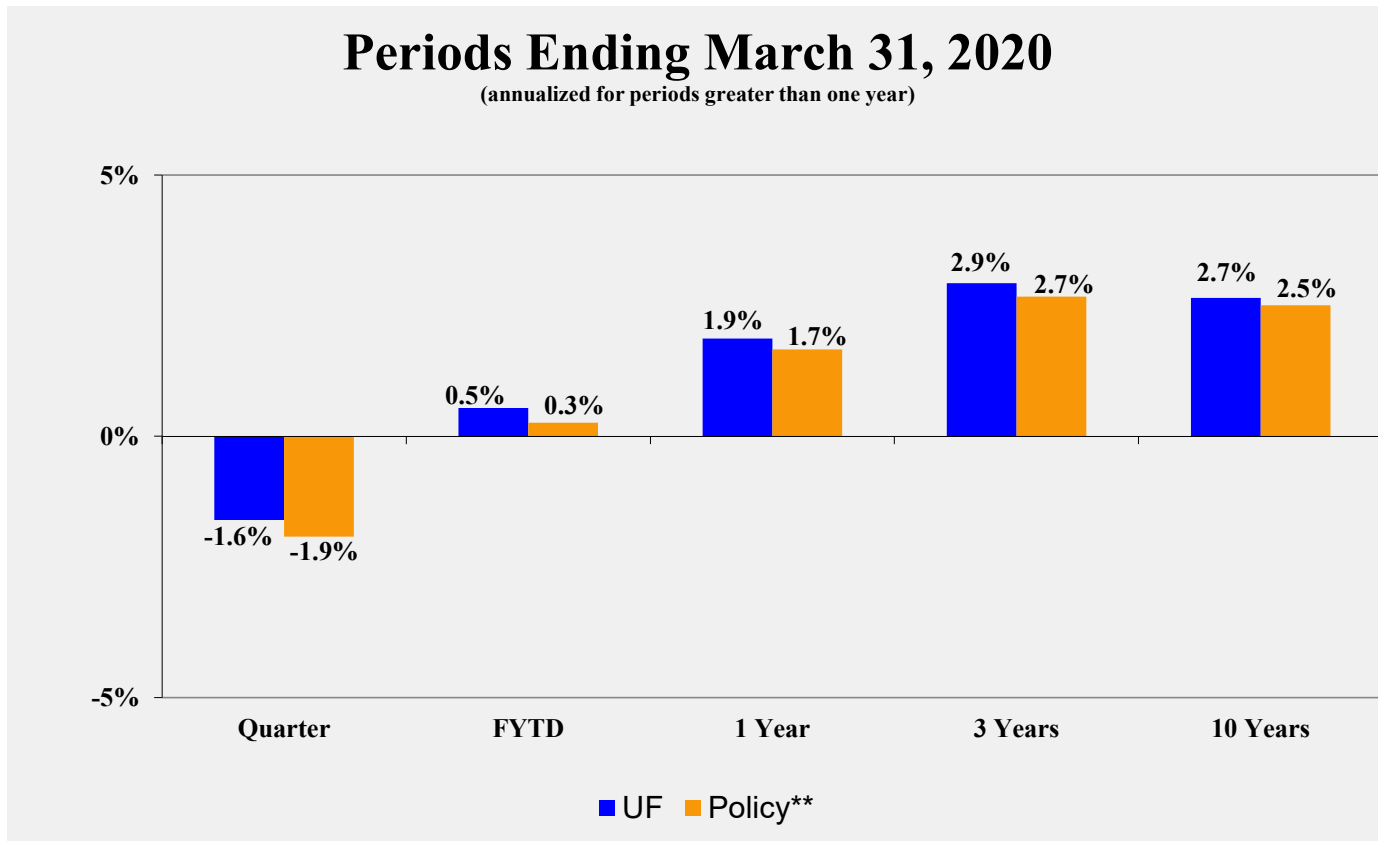
**Asset Allocation  
Proforma 4/1/2020**

| Sub Portfolios                 |                      | Estimated Current Allocation | Broad Allocation Actual | Broad Allocation Targets | Sub Portfolio Targets | Sub Portfolio Variances |
|--------------------------------|----------------------|------------------------------|-------------------------|--------------------------|-----------------------|-------------------------|
| <b>Growth Allocation</b>       | Public Equity        | 34.5%                        | } 77.3%                 | 80.0%                    | 40.0%                 | -5.5%                   |
|                                | Private Growth       | 27.6%                        |                         |                          | 30.0%                 | -2.4%                   |
|                                | Private Park         | 5.1%                         |                         |                          | 0.0%                  | 5.1%                    |
|                                | Mkt. Directional HFs | 10.1%                        |                         |                          | 10.0%                 | 0.1%                    |
| <b>Diversifying Allocation</b> | Diversifying HFs     | 12.4%                        | 12.4%                   | 10.0%                    | 10.00%                | 2.4%                    |
| <b>Liquidity Allocation</b>    | Fixed Income         | 6.4%                         | } 10.3%                 | 10.0%                    | 6.5%                  | -0.1%                   |
|                                | Inflation Liquidity  | 1.2%                         |                         |                          | 2.5%                  | -1.3%                   |
|                                | Cash                 | 2.7%                         |                         |                          | 1.0%                  | 1.7%                    |
| <b>Totals</b>                  |                      | 100.0%                       | 100.0%                  | 100.0%                   | 100.0%                |                         |

## UF Operating Portfolio Update



Preliminary  
Investment Performance\*



\* Preliminary performance. Includes 96% of NAV reported for 3/31/2020.  
 \*\* Policy Benchmark: blended using actual allocations. SPIA, Central Bank Loans, and MPM portfolios are benchmarked to themselves. UFICO portfolios use the benchmarks of the underlying portfolios.



Asset Allocation  
Proforma 4/1/2020

| Sub Portfolios       |                          | Estimated Current Allocation | Broad Allocation |
|----------------------|--------------------------|------------------------------|------------------|
| Liquidity Allocation | SPIA Portfolio           | 34.8%                        | } 78.5%          |
|                      | Short-term Treasuries    | 43.7%                        |                  |
| Growth Allocation    | Long-term Pool           | 17.3%                        | 17.3%            |
| Other Allocation     | Central Bank Loans       | 4.0%                         | } 4.2%           |
|                      | Other Direct Investments | 0.2%                         |                  |
| Totals               |                          | 100.0%                       | 100.0%           |

**UF** | UNIVERSITY *of* FLORIDA  
INVESTMENT CORPORATION



*Joe Glover*



*Tom Mitchell*



*Bill Reeser*



*David Christie*

# ENDOWMENT/PAYOUT



## KEY FIGURES (for fiscal year end 6/30/19)

- **99.5%** of the endowment is designated by donors for **restricted purposes**
- **3,665** individual endowment funds
- **\$1.83B** endowment value
- **\$59.8M** payout to university

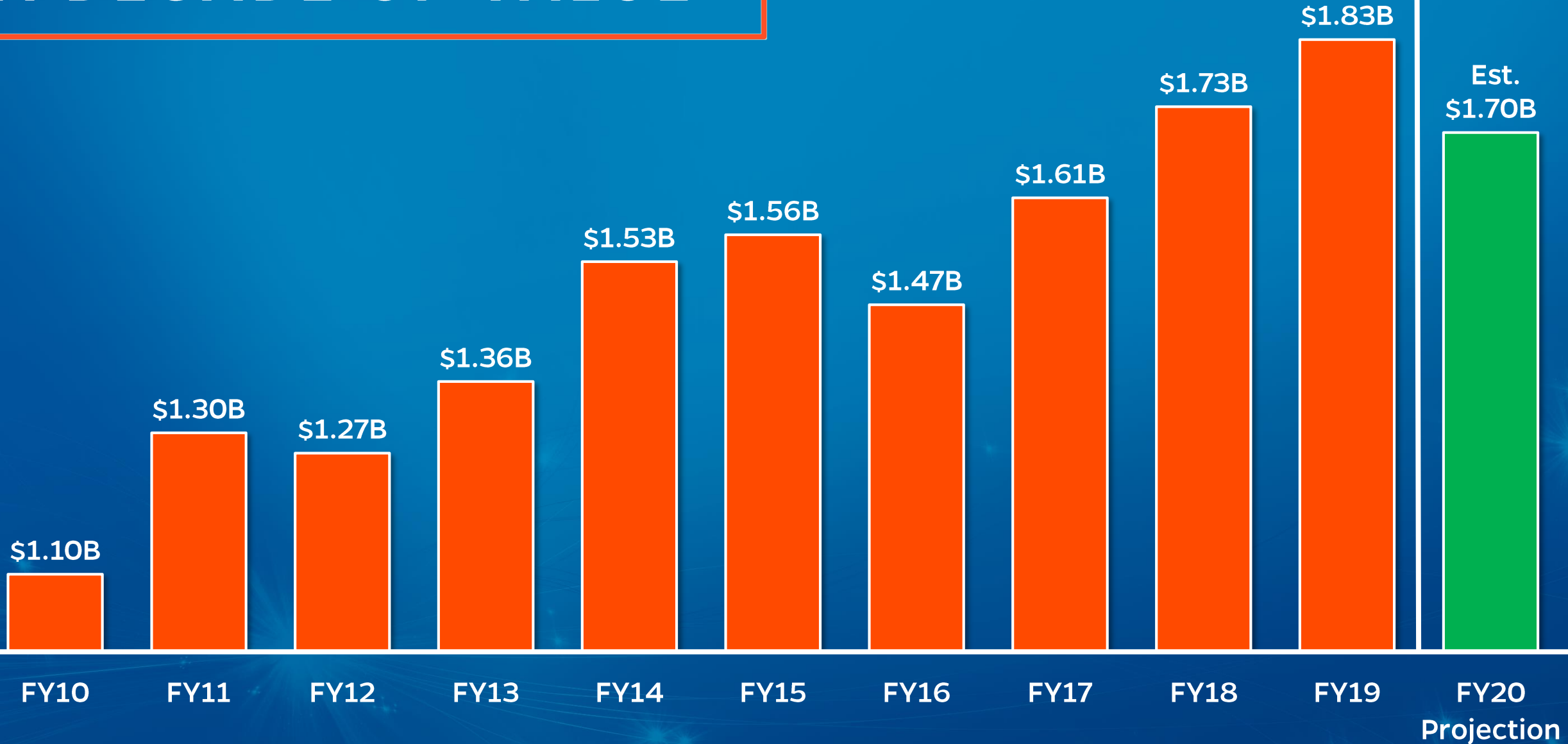
## **BY PURPOSE** (for fiscal year end 6/30/19)

- **Faculty and staff support – 35%**
- **Student support – 26%**
- **College/unit support – 20%**
- **Research – 10%**
- **Other – 8%**
- **Facilities – 1%**

## A DECADE OF RETURN

- **10-year** investment returns were **7.9%**
- **Outperformed** the 60/40 and CPI benchmarks
- **Assumed 30% less risk**

# A DECADE OF VALUE



# U.S. NEWS TOP PUBLICS

| US News Rank | School                       | Endowment (\$000) | FY 2019 Return | Return Rank |
|--------------|------------------------------|-------------------|----------------|-------------|
| 1            | UCLA*                        | 4,600,000         | 3.7            | 10          |
| 2            | UC - Berkeley*               | 4,600,000         | 4.9            | 9           |
| 3            | University of Michigan       | 11,700,000        | 6.4            | 6           |
| 4            | University of Virginia       | 6,900,000         | 5.8            | 7           |
| 5            | Georgia Tech                 | 2,100,000         | 5.1            | 8           |
| 5            | University of North Carolina | 3,300,000         | 7.7            | 2           |
| 7            | University of Florida        | 1,800,000         | 7.0            | 4           |
| 7            | UC - Santa Barbara*          | 357,900           | 8.1            | 1           |
| 9            | UC - Irvine*                 | 940,000           | 6.7            | 5           |
| 10           | UC - San Diego*              | 1,600,000         | 7.1            | 3           |

Source: US News, Publicly available data. FY 2019 performance as reported by each respective institution. Estimated.

\* Per US News ranking, top 10 Publics include four campuses of the University of California system. UCLA and UC-Berkeley have independent Foundations in addition to a share of the total University of California Endowment. Total assets for each UC campus includes both the pro-rata share of the General Endowment as well as the respective Campus Foundation, if any.

# LONG-TERM PEER RETURNS

UF Endowment *generally* in line with peers

| Annualized Returns                          | 5 Years     | 10 Years    |
|---|-------------|-------------|
| NACUBO Median<br><i>All Institutions</i>    | 5.1%        | 8.5%        |
| NACUBO Median<br><i>\$1bn+ Institutions</i> | 6.1%        | 9.0%        |
| CA Median<br><i>All Institutions</i>        | 5.2%        | 8.6%        |
| CA Median<br><i>\$1bn+ Institutions</i>     | 6.2%        | 9.2%        |
| UF Endowment                                | 5.5%        | 7.9%        |
| <b>CPI + 5%</b>                             | <b>6.5%</b> | <b>6.8%</b> |

As of June 30, 2019

Note: oversight fees (~20bps) impact UF Endowment, generally peers exclude oversight fees

# COVID-19 IMPACT



**Endowment Value**

**\$1.83B**

**\$1.84B**

**\$1.92B**

**\$1.71B**

**FYTD Returns**

**7.0%**

**1.0%**

**4.4%**

**-6.5%\***

\* Returns are preliminary

287/480

# TYPES OF SPEND POLICIES

- Market value based (50%\*) – links spending to a % of a market value
- Constant growth (13%\*) – increases spending each based on inflation or %
- Other (37%\*) – hybrid weighted combination or other methods

\* % of NACUBO respondents with \$1B+ endowments used this type

9



# SPEND POLICY

- Auto adjusts every quarter
- 4% of spending base (85% to 95% of MV) to support purpose designated by donor
- Individual payouts are suspended if market value drops to 70% of gift value

# PEER POLICIES

| <b>INSTITUTION</b>    | <b>TYPE</b>     | <b>SPENDING BASE</b>   | <b>PAYOUT RATE</b> |
|-----------------------|-----------------|------------------------|--------------------|
| University of Florida | Market Value    | Range of 85% to 95%    | 4%                 |
| UCLA                  | Market Value    | 5-year rolling average | 4.25%              |
| Michigan              | Market Value    | 7-year rolling average | 4.25%              |
| North Carolina        | Constant Growth | N/A                    | 4% to 7%           |
| Washington            | Market Value    | 5-year rolling average | 3.92%              |
| Ohio State            | Market Value    | 7-year rolling average | 4.5%               |

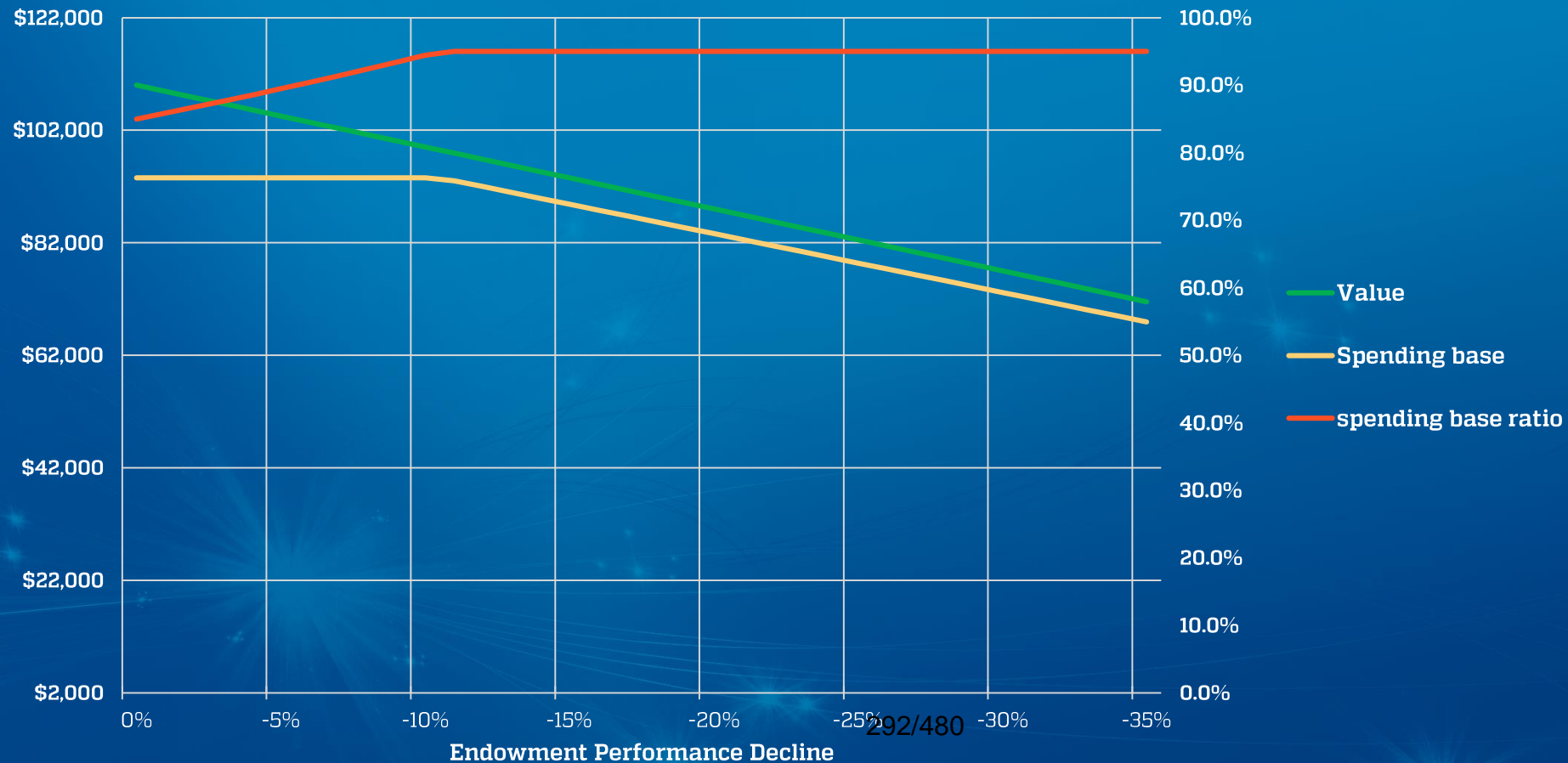
# 10% LOSS POLICY COMPARISON

- The investment return decline between Jan to Mar was approximately 10%
- The charts below compare UF's policy with those using 3-year and 5-year averages under a 10% loss scenario

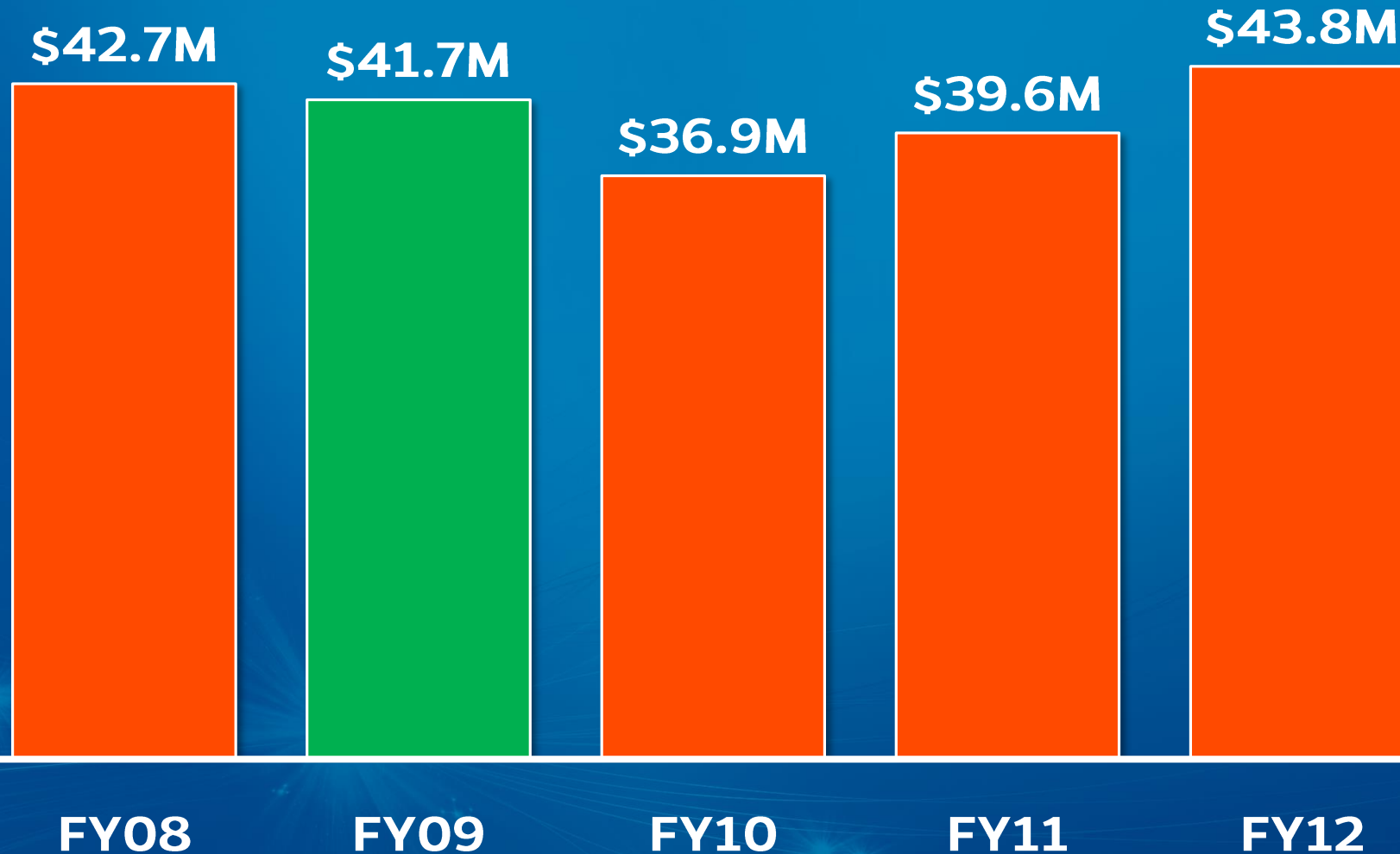


# \$100K EXAMPLE

- The chart below illustrates an endowment that has grown to a value of \$110K, with a spending base ratio that improved from 90% to 85%, before the relative decline charted.
- The payout to UF is distributed quarterly as 1% of the spending base

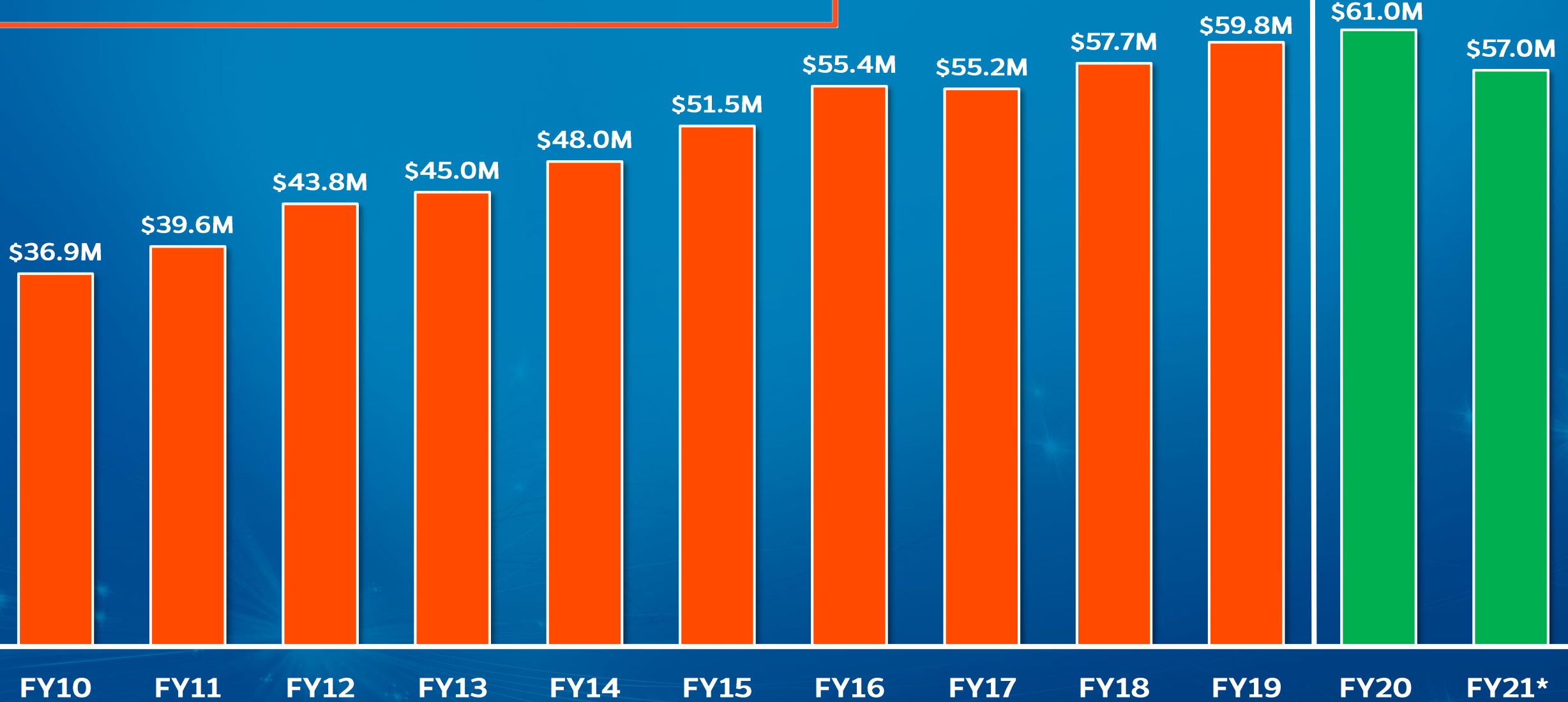


# PAYOUT DURING 2009 CRISIS



FY09  
investment  
returns were  
-17.7%

# A DECADE OF PAYOUT



\* FY21 payout for individual endowments is projected to decrease 3% to 8% from FY20

Projections



**THANK YOU**

# Faculty Hiring Report

05/01/2020



|                 | U.S. News and World Report           |                       |                 |                              |
|-----------------|--------------------------------------|-----------------------|-----------------|------------------------------|
|                 | Full-Time Base Faculty Headcount (A) | Instructional FTE (B) | Student FTE (C) | Student-to-Teacher Ratio (D) |
| Fall 2009       | 3,289                                | 2,122                 | 43,370          | 20.4:1                       |
| Fall 2010       | 3,401                                | 2,076                 | 42,708          | 20.5:1                       |
| Fall 2011       | 3,591                                | 2,075                 | 42,438          | 20.5:1                       |
| Fall 2012       | 3,578                                | 1,979                 | 42,431          | 21.4:1                       |
| Fall 2013       | 3,618                                | 2,006                 | 42,186          | 21.0:1                       |
| Fall 2014       | 3,691                                | 2,034                 | 42,149          | 20.7:1                       |
| Fall 2015       | 3,792                                | 2,104                 | 43,455          | 20.7:1                       |
| Fall 2016       | 3,905                                | 2,142                 | 43,716          | 20.4:1                       |
| Fall 2017       | 4,117                                | 2,292                 | 43,778          | 19.1:1                       |
| Fall 2018       | 4,357                                | 2,410                 | 43,700          | 18.0:1                       |
| Fall 2019       | 4,537                                | 2,457                 | 44,100          | 17.0:1                       |
| May 2020 Update | 4,562                                | 2,463                 | N/A             | N/A                          |

| June 2017  |                                      |                       |                 |                              |
|--|--------------------------------------|-----------------------|-----------------|------------------------------|
| UF announces plans to hire 500 new faculty positions |                                      |                       |                 |                              |
|  | U.S. News and World Report           |                       |                 |                              |
|  | Full-Time Base Faculty Headcount (A) | Instructional FTE (B) | Student FTE (C) | Student-to-Teacher Ratio (D) |
| <b>Fall 2017</b>                                     | <b>4,117</b>                         | <b>2,292</b>          | <b>43,778</b>   | <b>19.1:1</b>                |
| Faculty Departures                                   | 410                                  | 116                   |                 |                              |
| Faculty Hires  | 650                                  | 234                   |                 |                              |
| <b>Fall 2018</b>                                     | <b>4,357</b>                         | <b>2,410</b>          | <b>43,700</b>   | <b>18.0:1</b>                |
| Faculty Departures                                   | 330                                  | 218                   |                 |                              |
| Faculty Hires  | 510                                  | 265                   |                 |                              |
| <b>Fall 2019</b>                                     | <b>4,537</b>                         | <b>2,457</b>          | <b>44,100</b>   | <b>17.0:1</b>                |
| Faculty Departures                                   | 57                                   | 33                    |                 |                              |
| Faculty Hires  | 88                                   | 39                    |                 |                              |
| <b>March 2020 Update</b>                             | <b>4,568</b>                         | <b>2,463</b>          |                 |                              |
| Faculty Departures                                   | 24                                   | 3                     |                 |                              |
| Faculty Hires  | 18                                   | 3                     |                 |                              |
| <b>May 2020 Update</b>                               | <b>4,562</b>                         | <b>2,463</b>          |                 |                              |
| <b>Total Activity Since Fall 2017</b>                |                                      |                       |                 |                              |
| New Faculty Hires—Total                              | 1,266                                | 541                   |                 |                              |
| Net New Faculty Hires—Total                          | 445                                  | 171                   |                 |                              |
| <i>New Faculty 500—Hires and Accepted Offers</i>     | <i>509</i>                           | <i>484</i>            |                 |                              |
| <i>Recruiting</i>                                    | <i>7</i>                             | <i>7</i>              |                 |                              |



| College/Center                                | Total Hires | Faculty 500 |                 |               |
|---|-------------|-------------|-----------------|---------------|
|   |             | Hires       | Accepted Offers | Hiring Target |
| College of Agriculture and Life Sciences      | 85          | 39          | 2               | 44            |
| College of Business                           | 16          | 11          | 0               | 11            |
| College of Dentistry                          | 21          | 4           | 0               | 4             |
| College of Design, Construction & Planning    | 22          | 17          | 2               | 20            |
| College of Education                          | 38          | 27          | 0               | 27            |
| College of Engineering                        | 96          | 92          | 3               | 78            |
| College of Health & Human Performance         | 16          | 16          | 4               | 20            |
| College of Journalism & Communications        | 24          | 22          | 1               | 24            |
| College of Law                                | 15          | 0           | 0               | 0             |
| College of Liberal Arts & Sciences            | 211         | 133         | 4               | 139           |
| College of Medicine                           | 386         | 21          | 4               | 25            |
| College of Nursing                            | 21          | 21          | 1               | 22            |
| College of Pharmacy                           | 30          | 8           | 0               | 8             |
| College of Public Health & Health Professions | 47          | 26          | 1               | 27            |
| College of the Arts                           | 50          | 30          | 1               | 31            |
| College of Veterinary Medicine                | 37          | 10          | 1               | 11            |
| Florida Museum of Natural History             | 3           | 2           | 0               | 2             |
| Office of Research                            | 4           | 1           | 0               | 1             |
| College of Medicine--Jacksonville             | 136         | 0           | 0               | 0             |
| Center for Latin American Studies             | 3           | 1           | 0               | 1             |
| Whitney Labs                                  | 3           | 2           | 0               | 2             |
| Honor's Program                               | 1           | 1           | 0               | 2             |
| Innovation Academy                            | 1           | 1           | 0               | 1             |
| Florida Sea Grant                             | 0           | 0           | 0               | 0             |
| <b>Totals</b>                                 | <b>1266</b> | <b>485</b>  | <b>24</b>       | <b>500</b>    |

| Departure from Base | Reasons for Departure |            |             |           | Total Base Faculty | Turnover (12 months) |
|---------------------|-----------------------|------------|-------------|-----------|--------------------|----------------------|
|                     | Resignation           | Retirement | Involuntary | Other     |                    |                      |
| 86                  | 36                    | 40         | 6           | 4         | 580                | 7%                   |
| 14                  | 7                     | 3          | 3           | 1         | 102                | 6%                   |
| 27                  | 16                    | 8          | 1           | 2         | 113                | 11%                  |
| 8                   | 5                     | 3          | 0           | 0         | 89                 | 8%                   |
| 27                  | 11                    | 10         | 2           | 4         | 104                | 13%                  |
| 48                  | 37                    | 9          | 2           | 0         | 361                | 6%                   |
| 8                   | 4                     | 4          | 0           | 0         | 47                 | 7%                   |
| 5                   | 2                     | 2          | 1           | 0         | 56                 | 3%                   |
| 13                  | 7                     | 1          | 0           | 5         | 70                 | 14%                  |
| 78                  | 37                    | 32         | 5           | 4         | 706                | 7%                   |
| 297                 | 223                   | 19         | 24          | 31        | 1270               | 9%                   |
| 11                  | 3                     | 4          | 1           | 3         | 51                 | 9%                   |
| 21                  | 18                    | 2          | 0           | 1         | 111                | 12%                  |
| 40                  | 37*                   | 2          | 1           | 0         | 158                | 22%                  |
| 15                  | 6                     | 6          | 2           | 1         | 118                | 8%                   |
| 28                  | 20                    | 6          | 1           | 1         | 149                | 7%                   |
| 6                   | 1                     | 3          | 0           | 2         | 29                 | 7%                   |
| 3                   | 2                     | 1          | 0           | 0         | 15                 | 11%                  |
| 85                  | 70                    | 6          | 4           | 5         | 408                | 10%                  |
| 0                   | 0                     | 0          | 0           | 0         | 8                  | 8%                   |
| 0                   | 0                     | 0          | 0           | 0         | 12                 | 0%                   |
| 1                   | 1                     | 0          | 0           | 0         | 4                  | 0%                   |
| 0                   | 0                     | 0          | 0           | 0         | 0                  | 0%                   |
| 1                   | 0                     | 0          | 0           | 1         | 1                  | 50%                  |
| <b>822</b>          | <b>543</b>            | <b>161</b> | <b>53</b>   | <b>65</b> | <b>4562</b>        |                      |

Notes: Base faculty includes faculty in academic departments and excludes adjuncts, county extension, librarians, faculty administrators (dean level and above), and career faculty. Instructional faculty are not a subset of Base faculty. Base and Instructional faculty are over-lapping sets. The Instructional faculty reported for the Student Faculty ratio exclude faculty in stand-alone graduate and professional programs (Medicine, Dentistry, Veterinary Medicine, and Law). Include staff teaching a course as 1/3 FTE. \*College of Health and Health Professions Speech and Hearing Clinic transferred to UF Health-Shands, which resulted in 21 resignations and 1 non-renewal.

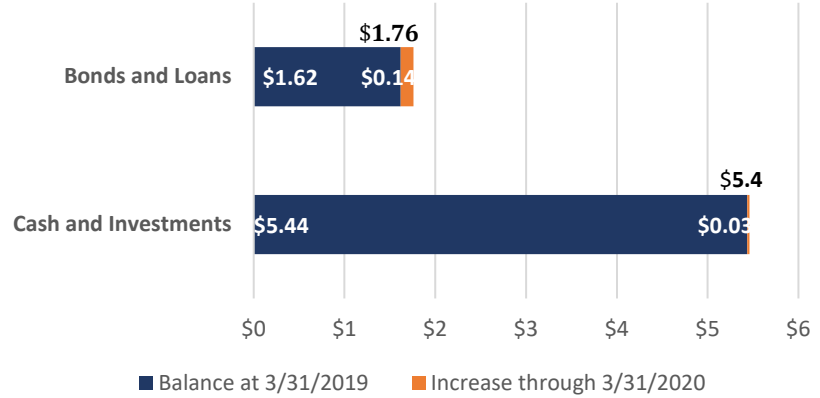
NINE MONTHS ENDED MARCH 31, 2020

## UF Enterprise Notable Assets & Liabilities

From Q3 FY19 to Q3 FY20, as shown by the orange portion on the graph,

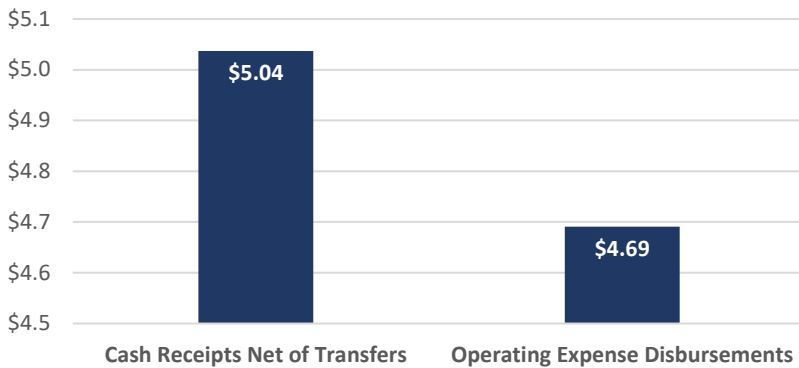
- Total cash and investments for the Enterprise increased 0.5% at \$5.44 billion to \$5.46 billion.
- Bonds and loans increased by 8.6%, from \$1.62 billion to \$1.76 billion. *(Note 1)*

**Current Balances of Notable Balances**  
(in billions)



## UF Enterprise Notable Receipts & Disbursements

**Operating Receipts & Disbursements**  
(in billions)



For Period July 1<sup>st</sup> to March 31<sup>st</sup>

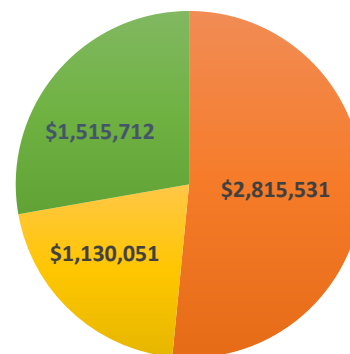
- Cash Receipts Net of Transfers increased by 3.3% to \$5.04 billion.
- Operating Expense Disbursements increased by 2.6% to \$4.69 billion.
- Cash Receipts and Transfers less Operating Expense Disbursements of \$345 million (*Note 3*) offset by a \$332 million decrease in Other Receipts & Disbursements (*Note 4*).

## UF Enterprise Cash and Investment Analysis

For the past 3 quarters, the UF Enterprise cash and investment position decreased by 2.3%:

- Starting cash and investment balance as of 6/30/2019 of \$5.59 billion
- Ending cash and investment balance as of 3/31/2020 of \$5.46 billion

**Composition of Cash & Investments**  
(in thousands) (*Note 5*)



# Notable Financial Balances and Cash Analysis- UF Enterprise

For the quarter ended March 31, 2020

## Executive Summary

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The attached reporting packet provides UF Enterprise financial information for the 3rd quarter of fiscal year 2020. This includes the UF Enterprise Notable Non-GAAP Assets & Liabilities and Receipts & Disbursements as well as the UF Enterprise Cash Analysis which shows the major sources/uses driving the cash and investment balances and the various levels of restriction placed thereupon.

Adjusting to the COVID-19 pandemic, the University of Florida Enterprise took the following actions in accordance to State's orders:

- Cancellation of on-campus courses/programs (*effective 03/17/2020*)
- Pause of non-emergency medical procedures or surgeries (*effective 03/20/2020*)
- Limiting of on-campus work to essential personnel (*effective 3/24/2020*)
- Refunds for on-campus housing, meal plans and parking: majority processed only in April

The UF Enterprise still presents a really strong financial performance for the first nine months of the current fiscal year and the actions, late in March, had little impact on the overall results for this period. The full impact of the pandemic will only be felt in following months, particularly in areas where revenues are generated from fees for services (health care services, auxiliary, athletics, etc.).

Notable variances through end of third quarter are discussed below:

### UF Enterprise Notable Assets & Liabilities

**Note 1** - Bonds and Loans for the Enterprise are up \$140 million from the prior year as new debt has been issued to fund construction projects. Most notably, debt has been issued by Shands Teaching Hospital to finance capital improvements at health care facilities (\$175 million) and by UF Jacksonville Physicians to fund construction of the UFHealth at Wildlight medical office (\$23 million) complex which were offset by regular debt service payments across the Enterprise.

**Note 2** - Accounts Receivable for the Enterprise are up \$99 million over the prior year. This is primarily due to the timing of payments from the State to the clinical practice plans for supplemental Medicaid funding (\$52 million), in addition to new pledges receivable at the University of Florida Foundation (\$28 million).

### UF Enterprise Notable Receipts & Disbursements

**Note 3** - Enterprise operations generated over \$345 million in cash and investments for the first 9 months of the fiscal year, an increase of \$42 million or 14% over the prior year, as shown by Total Cash Receipts and Transfers Less Operating Expense Disbursements. This was primarily due to increases in receipts at the hospitals and practice plans for patient services, and contributions received by the University of Florida Foundation and Gator Boosters.

**Note 4** - Other Receipts & Disbursements generated a significant decrease in cash and investments for the Enterprise, with a \$332 million decrease over the prior year. This was driven primarily by losses sustained on investments held across the Enterprise during the quarter due to weak market conditions resulting from COVID-19, as well as increased Equipment and Building Expenses during fiscal year 2020 to fund multiple construction projects, including the UF Health Wildlight medical office complex for UF Jacksonville Physicians, the new baseball/softball stadium at the University Athletic Association, the new medical facility at The Oaks Mall for the Florida Clinical Practice Association, various renovations to health care facilities at Shands Teaching Hospital, and at the University for the new parking facility, the Herbert Wertheim College of Engineering, and the Vet Med Energy Plant.

# Notable Financial Balances and Cash Analysis- UF Enterprise

For the quarter ended March 31, 2020

## Executive Summary

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### UF Enterprise Cash & Investment Analysis

**Note 5** - Cash and Investment balance for the Enterprise was \$5.5 billion, a \$26 million increase from prior year. The balance consist of 28% generally available, 21% is conditionally available, and 52% of not available funds. Generally available monies are largely driven by the University of Florida and Shands Teaching Hospital and Clinics, comprising of State appropriations, Tuition. Conditionally available monies are primarily hold by the University of Florida and UF Self-Insurance, consisting of amounts restricted for research from indirect cost recovery, various auxiliary funds, and insurance programs for payments of claims, losses, and loss adjustment expenses. Not available monies are mainly determined by the University of Florida and the University of Florida Foundation, including monies restricted for specific ongoing and future construction projects, transferred and held on behalf of component units, financial aid, and endowed funds.

# UF Enterprise- Executive Summary

## For the Month of April 2020

---

The entities comprising the UF Enterprise began feel broad-ranging impacts of the pandemic on operations during April 2020. The summary below provides a discussion of some of the more notable impacts experienced throughout the Enterprise during April 2020.

### **University of Florida**

- The COVID-19 pandemic had a direct impact on the Sales of Goods & Services with a decline of \$12.8M in comparison to April 2019. Revenues from these sources primarily declined because of the refunds issued by auxiliaries and, in particular, Housing (\$6.8M), Transportation and Parking (.8M). For these units, the vast majority of the refunds were completed by April 30. In addition, many other auxiliary units were either closed, or operating at reduced capacity and collected only a fraction of their typical revenues in April 2020.
- Other Operating Expense Disbursements were \$13.4M lower compared to the same month in prior year. Specifically, travel expenses decreased \$6.5 million or 92% in April 2020, following the restrictions on all the non-essential travel. Supply purchases decreased by \$3.2 million or 23% compared to April 2019 due to reduced campus operations.
- In May, the University started to disburse the first tranche of the Student Higher Education Emergency Relief Fund (CARES Act) emergency financial aid to students who met the qualification requirements. As of May 20<sup>th</sup>, \$9.4 million was disbursed to students of the \$15.5 million awarded by US Department of Education.

### **University Athletic Association, Inc. (UAA)**

- Sales of Goods and Services were down by \$2.8M as UAA ceased all normal sporting events, closed the golf course and began cancellation and refunding of summer camps in April 2020.
- Other operating expenses were down \$5.1M due to team sport closures related to COVID-19 and the timing of scholarship payments compared to the prior year as UAA paid scholarships a month early in March 2020 as a preparation for office closures.
- 

### **Florida Clinical Practice Association, Inc. (FCPA)**

- Patient Service Revenue for the FCPA had a \$6.6M decrease in April 2020 as compared to the prior year due to the executive order suspending elective services and surgeries, which led to a 37% decrease in patient volumes at FCPA clinics and a shift to telehealth visits.
- Transfers to the University were up by \$25M, to cover an additional pay period in April 2020.
- Other Operating Expense Disbursements increased \$9M due the timing of payments to the State for Medicaid matching programs.
- FCPA received \$4.9M in stimulus onetime funding through the CARES Act to compensate for lost revenues due to COVID-19.
- FCPA received \$14.6M in advanced Medicare payments in order to help fund operations during COVID-19. Medicare advances are to be offset against future Medicare payments due to FCPA.

# UF Enterprise- Executive Summary

## For the Month of April 2020

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### **Other Practice Plans**

- Patient Service Revenues for the other practice plans were down \$7M as compared to the prior year due to the executive order suspending elective services and surgeries, which led to a decrease in patient volumes. In particular, UF Jacksonville Physicians had a \$4.9M decrease and Faculty Associates (Dentistry), Inc. had a \$1.3M decrease in April 2020 as compared to the prior year.
- UF Jacksonville Physicians received \$1.6M in one-time stimulus funding through the CARES Act to compensate for lost revenues due to COVID-19.
- UF Jacksonville Physicians received \$4.4M in advanced Medicare payments in order to help fund operations during COVID-19. These advances are to be offset against future Medicare payments due to the practice plan.

### **Shands Teaching Hospital and Clinics**

- Patient Service Revenues for the Shands Teaching Hospital were down \$17.7M as compared to the prior year due to the executive order suspending elective services and surgeries, which led to a 34% decrease in patient volumes for the month of April compared to pre-COVID levels.
- Employee compensation and benefits were down \$10.9M due to the flexing of staff under the reduced patient volumes.
- The hospital received \$42M in one-time stimulus funding through the CARES Act to compensate for lost revenues due to COVID-19.
- The hospital received \$229.2M in advanced Medicare payments in order to help fund operations during COVID-19. These advances are to be offset against future Medicare payments due to the hospital.

### **Shands Jacksonville Healthcare**

- The hospital received \$12.9M in one-time stimulus funding through the CARES Act to compensate for lost revenues due to COVID-19.
- The hospital received \$75M in advanced Medicare payments in order to help fund operations during COVID-19. These advances are to be offset against future Medicare payments due to the hospital.

**UF Enterprise**  
**Notable Non-GAAP Assets & Liabilities (in thousands)**  
**As of March 31, 2020**

|  | University of Florida | University of Florida Foundation | University Athletic Association | Other Direct Support Organizations | Florida Clinical Practice Plan | Other Practice Plans | Shands Teaching Hospital and Clinics | Shands Jacksonville HealthCare | Total UF Enterprise 3/31/20 | Total UF Enterprise 3/31/19 | \$ Variance        | % Variance   |
|--|-----------------------|----------------------------------|---------------------------------|------------------------------------|--------------------------------|----------------------|--------------------------------------|--------------------------------|-----------------------------|-----------------------------|--------------------|--------------|
| <b>Cash and Investments</b>                |                       |                                  |                                 |                                    |                                |                      |                                      |                                |                             |                             |                    |              |
| Cash in Bank                               | \$ 5,498              | \$ 19,054                        | \$ 11,990                       | \$ 40,449                          | \$ 45,088                      | \$ 41,269            | \$ 98,941                            | \$ 54,419                      | \$ 316,708                  | \$ 327,017                  | \$ (10,309)        | -3.2%        |
| State Appropriation (Note 1)               | 213,969               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 213,969                     | 234,784                     | (20,815)           | -8.9%        |
| Tuition and Technology Fees (Note 1)       | 126,435               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 126,435                     | 91,846                      | 34,589             | 37.7%        |
| Research Restricted                        | 552,619               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 552,619                     | 513,708                     | 38,911             | 7.6%         |
| Business Activities                        | 335,304               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 335,304                     | 361,169                     | (25,865)           | -7.2%        |
| Donor Restricted                           | 218,293               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 218,293                     | 207,923                     | 10,370             | 5.0%         |
| Student Financial Aid                      | 39,557                | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 39,557                      | 35,855                      | 3,702              | 10.3%        |
| Construction                               | 202,954               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 202,954                     | 203,595                     | (641)              | -0.3%        |
| Other                                      | 107,530               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 107,530                     | 103,603                     | 3,927              | 3.8%         |
| Held on Behalf of Component Units (Note 2) | 229,063               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 229,063                     | 176,042                     | 53,021             | 30.1%        |
| Endowment (Note 3)                         | -                     | 1,722,957                        | -                               | -                                  | -                              | -                    | -                                    | -                              | 1,722,957                   | 1,769,501                   | (46,544)           | -2.6%        |
| Component Unit Short-Term Inv              | -                     | -                                | 46,196                          | 39,238                             | 26,378                         | 228,646              | 226,236                              | 24,350                         | 591,044                     | 620,708                     | (29,664)           | -4.8%        |
| Component Unit Long-Term Inv               | -                     | 114,635                          | 42,457                          | 492                                | 7,868                          | -                    | 629,390                              | 10,019                         | 804,861                     | 789,672                     | 15,189             | 1.9%         |
| <b>Total Cash and Investments</b>          | <b>\$ 2,031,222</b>   | <b>\$ 1,856,646</b>              | <b>\$ 100,643</b>               | <b>\$ 80,179</b>                   | <b>\$ 79,334</b>               | <b>\$ 269,915</b>    | <b>\$ 954,567</b>                    | <b>\$ 88,788</b>               | <b>\$ 5,461,294</b>         | <b>\$ 5,435,423</b>         | <b>\$ 25,871</b>   | <b>0.5%</b>  |
| <b>Accounts Receivable</b>                 |                       |                                  |                                 |                                    |                                |                      |                                      |                                |                             |                             |                    |              |
| Contracts and Grants Receivable            | \$ 55,459             | \$ -                             | \$ -                            | \$ -                               | \$ -                           | \$ -                 | \$ -                                 | \$ -                           | \$ 55,459                   | \$ 56,460                   | \$ (1,001)         | -1.8%        |
| Donor Receivables                          | -                     | 83,084                           | -                               | -                                  | -                              | -                    | -                                    | -                              | 83,084                      | 55,444                      | 27,640             | 49.9%        |
| Patient Receivables                        | -                     | -                                | -                               | -                                  | 66,520                         | 13,215               | 296,500                              | 117,765                        | 494,000                     | 454,879                     | 39,121             | 8.6%         |
| Other Accounts Receivable                  | 1,761                 | 4,046                            | 46,326                          | 7,075                              | 10,893                         | 36,224               | -                                    | -                              | 106,325                     | 73,542                      | 32,783             | 44.6%        |
| <b>Total Accounts Receivable (Note 4)</b>  | <b>\$ 57,220</b>      | <b>\$ 87,130</b>                 | <b>\$ 46,326</b>                | <b>\$ 7,075</b>                    | <b>\$ 77,413</b>               | <b>\$ 49,439</b>     | <b>\$ 296,500</b>                    | <b>\$ 117,765</b>              | <b>\$ 738,868</b>           | <b>\$ 640,325</b>           | <b>\$ 98,543</b>   | <b>15.4%</b> |
| <b>Buildings and Equipment</b>             | <b>\$ 1,649,646</b>   | <b>\$ 62,192</b>                 | <b>\$ 210,934</b>               | <b>\$ 14,724</b>                   | <b>\$ 101,118</b>              | <b>\$ 41,538</b>     | <b>\$ 1,373,536</b>                  | <b>\$ 237,496</b>              | <b>\$ 3,691,184</b>         | <b>\$ 3,649,819</b>         | <b>\$ 41,365</b>   | <b>1.1%</b>  |
| <b>Accounts Payable</b>                    | <b>\$ 36,011</b>      | <b>\$ 6</b>                      | <b>\$ 4,586</b>                 | <b>\$ 9,153</b>                    | <b>\$ 3,339</b>                | <b>\$ 7,319</b>      | <b>\$ 224,527</b>                    | <b>\$ 45,480</b>               | <b>\$ 330,421</b>           | <b>\$ 347,475</b>           | <b>\$ (17,054)</b> | <b>-4.9%</b> |
| <b>Due To Component Units (Note 5)</b>     | <b>\$ 229,063</b>     | <b>\$ -</b>                      | <b>\$ -</b>                     | <b>\$ -</b>                        | <b>\$ -</b>                    | <b>\$ -</b>          | <b>\$ -</b>                          | <b>\$ -</b>                    | <b>\$ 229,063</b>           | <b>\$ 176,042</b>           | <b>\$ 53,021</b>   | <b>30.1%</b> |
| <b>Bonds and Loans</b>                     | <b>\$ 161,381</b>     | <b>\$ 903</b>                    | <b>\$ 119,375</b>               | <b>\$ -</b>                        | <b>\$ 88,750</b>               | <b>\$ 26,347</b>     | <b>\$ 1,134,767</b>                  | <b>\$ 227,050</b>              | <b>\$ 1,758,573</b>         | <b>\$ 1,618,715</b>         | <b>\$ 139,858</b>  | <b>8.6%</b>  |

**Note:** Excludes items related to Other Post-employment Benefits Liability, Pension Liability, and Compensated Absences Liability

**UF Enterprise**  
**Notable Non-GAAP Receipts & Disbursements (in thousands)**  
**For the Nine Months Ended March 31, 2020**

|  | University of Florida | University of Florida Foundation | University Athletic Association | Other Direct Support Organizations | Florida Clinical Practice Plan | Other Practice Plans | Shands Teaching Hospital and Clinics | Shands Jacksonville HealthCare | Total UF Enterprise Q3 FY20 | Total UF Enterprise Q3 FY19 | \$ Variance         | % Variance     |
|--|-----------------------|----------------------------------|---------------------------------|------------------------------------|--------------------------------|----------------------|--------------------------------------|--------------------------------|-----------------------------|-----------------------------|---------------------|----------------|
| <b>Cash Receipts</b>   |                       |                                  |                                 |                                    |                                |                      |                                      |                                |                             |                             |                     |                |
| Tuition and Fees   | \$ 370,937            | \$ -                             | \$ -                            | \$ -                               | \$ -                           | \$ -                 | \$ -                                 | \$ -                           | \$ 370,937                  | \$ 351,614                  | \$ 19,323           | 5.5%           |
| State Appropriations   | 588,050               | -                                | 4,780                           | 6,166                              | -                              | -                    | 5,875                                | -                              | 604,871                     | 618,643                     | (13,772)            | -2.2%          |
| Contracts and Grants   | 501,316               | -                                | -                               | 19                                 | -                              | -                    | -                                    | -                              | 501,335                     | 498,432                     | 2,903               | 0.6%           |
| Federal and State Financial Aid  | 219,188               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 219,188                     | 208,958                     | 10,230              | 4.9%           |
| Patient Service Revenue  | -                     | -                                | -                               | -                                  | 382,960                        | 231,012              | 1,462,792                            | 562,417                        | 2,639,181                   | 2,509,322                   | 129,859             | 5.2%           |
| Contributions/Donations <i>(Note 6)</i>                                  | -                     | 142,628                          | -                               | 23,869                             | -                              | -                    | 14,399                               | 67                             | 180,963                     | 127,540                     | 53,423              | 41.9%          |
| Investment Income <i>(Note 7)</i>  | 36,420                | 1,409                            | (2,755)                         | 1,150                              | 1,514                          | 528                  | (27,996)                             | 1,048                          | 11,318                      | 62,362                      | (51,044)            | -81.9%         |
| Licensing and Royalties <i>(Note 8)</i>                                  | -                     | -                                | 19,152                          | 47,983                             | -                              | -                    | -                                    | -                              | 67,135                      | 52,072                      | 15,063              | 28.9%          |
| Sales of Goods & Services  | 149,883               | -                                | 38,967                          | 165,939                            | -                              | 14,674               | -                                    | -                              | 369,463                     | 362,959                     | 6,504               | 1.8%           |
| Other Cash Receipts  | 21,769                | -                                | -                               | 6,455                              | -                              | -                    | 32,873                               | 11,296                         | 72,393                      | 82,795                      | (10,402)            | -12.6%         |
| <b>Total Cash Receipts</b>   | <b>\$ 1,887,563</b>   | <b>\$ 144,037</b>                | <b>\$ 60,144</b>                | <b>\$ 251,581</b>                  | <b>\$ 384,474</b>              | <b>\$ 246,214</b>    | <b>\$ 1,487,943</b>                  | <b>\$ 574,828</b>              | <b>\$ 5,036,784</b>         | <b>\$ 4,874,697</b>         | <b>\$ 162,087</b>   | <b>3.3%</b>    |
| <b>Transfers</b>   |                       |                                  |                                 |                                    |                                |                      |                                      |                                |                             |                             |                     |                |
| From Component Units   |                       |                                  |                                 |                                    |                                |                      |                                      |                                |                             |                             |                     |                |
| Hospitals and Practice Plans   | \$ 576,194            | \$ -                             | \$ -                            | \$ -                               | \$ 141,204                     | \$ 39,414            | \$ -                                 | \$ -                           | \$ 756,812                  | \$ 719,838                  | \$ 36,974           | 5.1%           |
| UF Foundation (Donor Restricted)   | 106,758               | -                                | -                               | 11,117                             | -                              | -                    | -                                    | -                              | 117,875                     | 99,261                      | 18,614              | 18.8%          |
| Other  | 42,625                | -                                | 32,680                          | -                                  | -                              | -                    | -                                    | -                              | 75,305                      | 43,672                      | 31,633              | 72.4%          |
| To University/Component Units  | -                     | (117,875)                        | (117)                           | (75,188)                           | (386,194)                      | (156,298)            | (155,085)                            | (59,235)                       | (949,992)                   | (862,771)                   | (87,221)            | 10.1%          |
| <b>Net Transfers</b>   | <b>\$ 725,577</b>     | <b>\$ (117,875)</b>              | <b>\$ 32,563</b>                | <b>\$ (64,071)</b>                 | <b>\$ (244,990)</b>            | <b>\$ (116,884)</b>  | <b>\$ (155,085)</b>                  | <b>\$ (59,235)</b>             | <b>\$ -</b>                 | <b>\$ -</b>                 | <b>\$ -</b>         | <b>0.0%</b>    |
| <b>Total Cash Receipts Net of Transfers</b>                              | <b>\$ 2,613,140</b>   | <b>\$ 26,162</b>                 | <b>\$ 92,707</b>                | <b>\$ 187,510</b>                  | <b>\$ 139,484</b>              | <b>\$ 129,330</b>    | <b>\$ 1,332,858</b>                  | <b>\$ 515,593</b>              | <b>\$ 5,036,784</b>         | <b>\$ 4,874,697</b>         | <b>\$ 162,087</b>   | <b>3.3%</b>    |
| <b>Operating Expense Disbursements</b>                                   |                       |                                  |                                 |                                    |                                |                      |                                      |                                |                             |                             |                     |                |
| Employee Compensation and Benefits                                       |                       |                                  |                                 |                                    |                                |                      |                                      |                                |                             |                             |                     |                |
| Instruction  | \$ 471,887            | \$ -                             | \$ -                            | \$ -                               | \$ -                           | \$ -                 | \$ -                                 | \$ -                           | \$ 471,887                  | \$ 467,977                  | \$ 3,910            | 0.8%           |
| Research   | 346,627               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 346,627                     | 333,137                     | 13,490              | 4.0%           |
| Patient Services and Other Public Services                               | 471,308               | -                                | -                               | -                                  | -                              | 81,319               | 700,867                              | 271,486                        | 1,524,980                   | 1,477,197                   | 47,783              | 3.2%           |
| Support  | 201,617               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 201,617                     | 204,967                     | (3,350)             | -1.6%          |
| Other  | 154,961               | 15,431                           | 47,513                          | 3,084                              | -                              | -                    | -                                    | -                              | 220,989                     | 214,014                     | 6,975               | 3.3%           |
| <b>Total Employee Comp &amp; Benefits</b>                                | <b>\$ 1,646,400</b>   | <b>\$ 15,431</b>                 | <b>\$ 47,513</b>                | <b>\$ 3,084</b>                    | <b>\$ -</b>                    | <b>\$ 81,319</b>     | <b>\$ 700,867</b>                    | <b>\$ 271,486</b>              | <b>\$ 2,766,100</b>         | <b>\$ 2,697,292</b>         | <b>\$ 68,808</b>    | <b>2.6%</b>    |
| Other Operating Expense Disbursements                                    |                       |                                  |                                 |                                    |                                |                      |                                      |                                |                             |                             |                     |                |
| Instruction  | \$ 26,116             | \$ -                             | \$ -                            | \$ -                               | \$ -                           | \$ -                 | \$ -                                 | \$ -                           | \$ 26,116                   | \$ 26,170                   | \$ (54)             | -0.2%          |
| Research   | 167,241               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 167,241                     | 170,197                     | (2,956)             | -1.7%          |
| Patient Services and Other Public Services                               | 69,297                | -                                | -                               | -                                  | 140,398                        | 52,211               | 596,178                              | 250,748                        | 1,108,832                   | 1,083,504                   | 25,328              | 2.3%           |
| Support  | 62,621                | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 62,621                      | 74,876                      | (12,255)            | -16.4%         |
| Scholarships and Student Support   | 173,340               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 173,340                     | 155,454                     | 17,886              | 11.5%          |
| Other  | 139,602               | 15,639                           | 61,705                          | 170,636                            | -                              | -                    | -                                    | -                              | 387,582                     | 364,488                     | 23,094              | 6.3%           |
| <b>Total Other Operating Expense Disbursements</b>                       | <b>\$ 638,217</b>     | <b>\$ 15,639</b>                 | <b>\$ 61,705</b>                | <b>\$ 170,636</b>                  | <b>\$ 140,398</b>              | <b>\$ 52,211</b>     | <b>\$ 596,178</b>                    | <b>\$ 250,748</b>              | <b>\$ 1,925,732</b>         | <b>\$ 1,874,689</b>         | <b>\$ 51,043</b>    | <b>2.7%</b>    |
| <b>Total Operating Expense Disbursements</b>                             | <b>\$ 2,284,617</b>   | <b>\$ 31,070</b>                 | <b>\$ 109,218</b>               | <b>\$ 173,720</b>                  | <b>\$ 140,398</b>              | <b>\$ 133,530</b>    | <b>\$ 1,297,045</b>                  | <b>\$ 522,234</b>              | <b>\$ 4,691,832</b>         | <b>\$ 4,571,981</b>         | <b>\$ 119,851</b>   | <b>2.6%</b>    |
| <b>Total Cash Receipts and Transfers Less</b>                            |                       |                                  |                                 |                                    |                                |                      |                                      |                                |                             |                             |                     |                |
| <b>Operating Expense Disbursements</b>                                   | <b>\$ 328,523</b>     | <b>\$ (4,908)</b>                | <b>\$ (16,511)</b>              | <b>\$ 13,790</b>                   | <b>\$ (914)</b>                | <b>\$ (4,200)</b>    | <b>\$ 35,813</b>                     | <b>\$ (6,641)</b>              | <b>\$ 344,952</b>           | <b>\$ 302,716</b>           | <b>\$ 42,236</b>    | <b>14.0%</b>   |
| <b>Other Receipts &amp; Disbursements</b>                                |                       |                                  |                                 |                                    |                                |                      |                                      |                                |                             |                             |                     |                |
| Equipment and Building Expenses <i>(Note 9)</i>                          | \$ (149,046)          | \$ 1,320                         | \$ (31,472)                     | \$ (1,839)                         | \$ (20,297)                    | \$ (21,702)          | \$ (113,981)                         | \$ (11,050)                    | \$ (348,067)                | \$ (266,514)                | \$ (81,553)         | 30.6%          |
| Debt Proceeds/Repayment <i>(Note 10)</i>                                 | \$ (6,620)            | \$ (1,113)                       | \$ (10,558)                     | \$ -                               | \$ (1,262)                     | \$ 18,341            | \$ 159,351                           | \$ (17,648)                    | \$ 140,491                  | \$ 75,490                   | \$ 65,001           | 86.1%          |
| Increase (Decrease) in Fair Value of Investments <i>(Note 11)</i>        | \$ (17,694)           | \$ (90,394)                      | \$ -                            | \$ 381                             | \$ (6,494)                     | \$ -                 | \$ 2,899                             | \$ -                           | \$ (111,302)                | \$ 57,389                   | \$ (168,691)        | -293.9%        |
| Change in Receivables and Payables <i>(Note 12)</i>                      | \$ (78,325)           | \$ 5,332                         | \$ (1,586)                      | \$ (1,027)                         | \$ (4,739)                     | \$ 2,961             | \$ (68,987)                          | \$ (9,360)                     | \$ (155,731)                | \$ (9,314)                  | \$ (146,417)        | 1572.0%        |
| <b>Total Other Receipts &amp; Disbursements</b>                          | <b>\$ (251,685)</b>   | <b>\$ (84,855)</b>               | <b>\$ (43,616)</b>              | <b>\$ (2,485)</b>                  | <b>\$ (32,792)</b>             | <b>\$ (400)</b>      | <b>\$ (20,718)</b>                   | <b>\$ (38,058)</b>             | <b>\$ (474,609)</b>         | <b>\$ (142,949)</b>         | <b>\$ (331,660)</b> | <b>232.0%</b>  |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b> | <b>\$ 76,838</b>      | <b>\$ (89,763)</b>               | <b>\$ (60,127)</b>              | <b>\$ 11,305</b>                   | <b>\$ (33,706)</b>             | <b>\$ (4,600)</b>    | <b>\$ 15,095</b>                     | <b>\$ (44,699)</b>             | <b>\$ (129,657)</b>         | <b>\$ 159,767</b>           | <b>\$ (289,424)</b> | <b>-181.2%</b> |



# UF Enterprise

## Notes to Notable Non-GAAP Financial Information For the Nine Months Ended March 31, 2020

| Note # | Line Description  | Explanation   |
|--------|---|---|
| 1      | <b>Cash and Investments - State Appropriation - Tuition and Technology Fees</b> | State Appropriation and Tuition funds are part of the same budgeting group and are managed alongside as one unique <i>color of money</i> . The variances in balances in these two categories offset each other and are due the timing of the allocation of expenses between the funds.  |
| 2      | <b>Cash and Investments - Held on Behalf of Component Units</b>                 | Increase is due to significant additional deposits made by UF Research Foundation into the University's Component Unit fund in Q4 FY19 (\$50M).   |
| 3      | <b>Cash and Investments - Endowment</b>   | Decrease is driven by losses on investments at the UF Foundation in Q3 of FY20 due to weak market conditions resulting from COVID-19.   |
| 4      | <b>Total Accounts Receivable</b>  | Increase is primarily due to new pledges at the UF Foundation (\$28M) and the timing of receipt by the Florida Clinical Practice Association (\$29M) and UF Jacksonville Physicians (\$24M) on amounts due for Medicaid.  |
| 5      | <b>Due to Component Units</b>   | Increase is due to significant additional deposits made by UF Research Foundation into the University's Component Unit fund in Q4 FY19 (\$50M).   |
| 6      | <b>Contributions/Donations</b>  | Increase is due to several large private gifts received by the UF Foundation (\$35M) as well as additional major donations received by Gator Boosters (\$14M)   |
| 7      | <b>Investment Income</b>  | Decrease is due to losses sustained in Q3 on investments held throughout the Enterprise due to weak market conditions resulting from COVID-19.  |
| 8      | <b>Licensing and Royalties</b>  | Increase is primarily due to a \$10M license fee received by UF Research Foundation.  |
| 9      | <b>Equipment and Building Expenses</b>  | Increase is primarily due to higher expenses to complete construction projects at the University for the new parking Garage, the Herbert Wertheim College of Engineering, and the Vet Med Energy Plant, as well as expenses incurred by the University Athletic Association for the new baseball/softball stadium, at Florida Clinical Practice Association for the new medical facility at The Oaks Mall, at UF Jacksonville Physicians toward construction of the UF Health Wildlight medical office complex, and at Shands Teaching Hospital toward construction and improvements of a new hotel, and the Fixel Neurological building. |
| 10     | <b>Debt Proceeds/Repayment</b>  | Increase is due to additional debt issued by UF Jacksonville Physicians to fund construction of the UFHealth Wildlight medical office building and by Shands Teaching Hospital to finance and reimburse certain capital improvements to health care facilities.   |
| 11     | <b>Increase (Decrease) in Fair Value of Investments</b>                         | Decrease is due to losses sustained in Q3 on investments held throughout the Enterprise due to weak market conditions resulting from COVID-19.  |
| 12     | <b>Change in Receivables and Payables</b>                                       | Decrease is due to the return of Perkins loans funds to the federal government and the timing of vendor payments at the University; changes in the value of split interest activity held by the UF Foundation on behalf of third parties; the timing of receipt by UF Jacksonville Physicians on amounts due for Medicaid; the return of collateral for terminated interest rate swap agreements and a one-time payment to enter into a joint venture at Shands Teaching Hospital and Clinics.  |

**University of Florida**  
**Notable Non-GAAP Assets & Liabilities (in thousands)**  
**As of March 31, 2020**

|   | 3/31/2020           | 3/31/2019           | \$ Variance        | % Variance   |
|---|---------------------|---------------------|--------------------|--------------|
| <b>Cash and Investments</b>                       |                     |                     |                    |              |
| Cash in Bank                                      | \$ 5,498            | \$ 9,309            | \$ (3,811)         | -40.9%       |
| State Appropriation <i>(Note 1)</i>               | 213,969             | 234,784             | (20,815)           | -8.9%        |
| Tuition and Technology Fees <i>(Note 1)</i>       | 126,435             | 91,846              | 34,589             | 37.7%        |
| Research Restricted                               | 552,619             | 513,708             | 38,911             | 7.6%         |
| Business Activities                               | 335,304             | 361,169             | (25,865)           | -7.2%        |
| Donor Restricted                                  | 218,293             | 207,923             | 10,370             | 5.0%         |
| Student Financial Aid                             | 39,557              | 35,855              | 3,702              | 10.3%        |
| Construction                                      | 202,954             | 203,595             | (641)              | -0.3%        |
| Other   | 107,530             | 103,603             | 3,927              | 3.8%         |
| Held on Behalf of Component Units <i>(Note 2)</i> | 229,063             | 176,042             | 53,021             | 30.1%        |
| <b>Total Cash and Investments</b>                 | <b>\$ 2,031,222</b> | <b>\$ 1,937,834</b> | <b>\$ 93,388</b>   | <b>4.8%</b>  |
| <b>Accounts Receivable</b>                        |                     |                     |                    |              |
| Contracts and Grants Receivable                   | \$ 55,459           | \$ 56,460           | \$ (1,001)         | -1.8%        |
| Other Accounts Receivable                         | 1,761               | 1,369               | 392                | 28.6%        |
| <b>Total Accounts Receivable</b>                  | <b>\$ 57,220</b>    | <b>\$ 57,829</b>    | <b>\$ (609)</b>    | <b>-1.1%</b> |
| <b>Buildings and Equipment</b>                    | <b>\$ 1,649,646</b> | <b>\$ 1,685,205</b> | <b>\$ (35,559)</b> | <b>-2.1%</b> |
| <b>Accounts Payable</b>                           | <b>\$ 36,011</b>    | <b>\$ 31,727</b>    | <b>\$ 4,284</b>    | <b>13.5%</b> |
| <b>Due To Component Units <i>(Note 3)</i></b>     | <b>\$ 229,063</b>   | <b>\$ 176,042</b>   | <b>\$ 53,021</b>   | <b>30.1%</b> |
| <b>Bonds and Loans</b>                            | <b>\$ 161,381</b>   | <b>\$ 172,431</b>   | <b>\$ (11,050)</b> | <b>-6.4%</b> |

**Note:** Excludes items related to Other Post-employment Benefits Liability, Pension Liability, and Compensated Absences Liability

**University of Florida**  
**Notable Non-GAAP Receipts & Disbursements (in thousands)**  
**For the Nine Months Ended March 31, 2020**

|  | Q3 FY20             | Q3 FY19             | \$ Variance        | % Variance    |
|--|---------------------|---------------------|--------------------|---------------|
| <b>Cash Receipts</b>   |                     |                     |                    |               |
| Tuition and Fees   | \$ 370,937          | \$ 351,614          | \$ 19,323          | 5.5%          |
| State Appropriations   | 588,050             | 603,467             | (15,417)           | -2.6%         |
| Contracts and Grants   | 501,316             | 498,426             | 2,890              | 0.6%          |
| Federal and State Financial Aid  | 219,188             | 208,958             | 10,230             | 4.9%          |
| Investment Income  | 36,420              | 29,757              | 6,663              | 22.4%         |
| Sales of Goods & Services  | 149,883             | 143,700             | 6,183              | 4.3%          |
| Other Cash Receipts  | 21,769              | 26,729              | (4,960)            | -18.6%        |
| <b>Total Cash Receipts</b>   | <b>\$ 1,887,563</b> | <b>\$ 1,862,651</b> | <b>\$ 24,912</b>   | <b>1.3%</b>   |
| <b>Transfers</b>   |                     |                     |                    |               |
| From Component Units   |                     |                     |                    |               |
| Hospitals and Practice Plans   | \$ 576,194          | \$ 548,389          | \$ 27,805          | 5.1%          |
| UF Foundation (Donor Restricted)   | 106,758             | 91,521              | 15,237             | 16.6%         |
| Other  | 42,625              | 32,651              | 9,974              | 30.5%         |
| <b>Net Transfers</b>   | <b>\$ 725,577</b>   | <b>\$ 672,561</b>   | <b>\$ 53,016</b>   | <b>7.9%</b>   |
| <b>Total Cash Receipts Net of Transfers</b>                              | <b>\$ 2,613,140</b> | <b>\$ 2,535,212</b> | <b>\$ 77,928</b>   | <b>3.1%</b>   |
| <b>Operating Expense Disbursements</b>                                   |                     |                     |                    |               |
| Employee Compensation and Benefits                                       |                     |                     |                    |               |
| Instruction  | \$ 471,887          | \$ 467,977          | \$ 3,910           | 0.8%          |
| Research   | 346,627             | 333,137             | 13,490             | 4.0%          |
| Patient Services and Other Public Services                               | 471,308             | 450,744             | 20,564             | 4.6%          |
| Support  | 201,617             | 204,967             | (3,350)            | -1.6%         |
| Other  | 154,961             | 154,433             | 528                | 0.3%          |
| <b>Total Employee Comp &amp; Benefits</b>                                | <b>\$ 1,646,400</b> | <b>\$ 1,611,258</b> | <b>\$ 35,142</b>   | <b>2.2%</b>   |
| Other Operating Expense Disbursements                                    |                     |                     |                    |               |
| Instruction  | \$ 26,116           | \$ 26,170           | \$ (54)            | -0.2%         |
| Research   | 167,241             | 170,197             | (2,956)            | -1.7%         |
| Patient Services and Other Public Services ( <i>Note 4</i> )             | 69,297              | 81,919              | (12,622)           | -15.4%        |
| Support ( <i>Note 5</i> )  | 62,621              | 74,876              | (12,255)           | -16.4%        |
| Scholarships and Student Support ( <i>Note 6</i> )                       | 173,340             | 155,454             | 17,886             | 11.5%         |
| Other  | 139,602             | 136,469             | 3,133              | 2.3%          |
| <b>Total Other Operating Expense Disbursements</b>                       | <b>\$ 638,217</b>   | <b>\$ 645,085</b>   | <b>\$ (6,868)</b>  | <b>-1.1%</b>  |
|  | <b>\$ 2,284,617</b> | <b>\$ 2,256,343</b> | <b>\$ 28,274</b>   | <b>1.3%</b>   |
| <b>Total Cash Receipts and Transfers Less</b>                            |                     |                     |                    |               |
| <b>Operating Expense Disbursements</b>                                   | <b>\$ 328,523</b>   | <b>\$ 278,869</b>   | <b>\$ 49,654</b>   | <b>17.8%</b>  |
| <b>Other Receipts &amp; Disbursements</b>                                |                     |                     |                    |               |
| Equipment and Building Expenses ( <i>Note 7</i> )                        | \$ (149,046)        | \$ (121,555)        | \$ (27,491)        | 22.6%         |
| Debt Proceeds/Repayment ( <i>Note 8</i> )                                | \$ (6,620)          | \$ 25,223           | \$ (31,843)        | -126.2%       |
| Increase (Decrease) in Fair Value Investments ( <i>Note 9</i> )          | \$ (17,694)         | \$ 3,180            | \$ (20,874)        | -656.4%       |
| Change in Receivables and Payables ( <i>Note 10</i> )                    | \$ (78,325)         | \$ (55,353)         | \$ (22,972)        | 41.5%         |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b> | <b>\$ 76,838</b>    | <b>\$ 130,364</b>   | <b>\$ (53,526)</b> | <b>-41.1%</b> |

# University of Florida

## Notes to Notable Non-GAAP Financial Information For the Nine Months Ended March 31, 2020

| Note # | Line Description  | Explanation  |
|--------|---|--|
| 1      | <b>Cash and Investments - State Appropriation - Tuition and Technology Fees</b>           | State Appropriation and Tuition funds are part of the same budgeting group and are managed alongside as one unique <i>color of money</i> . The variances in balances in these two categories offset each other and are due the timing of the allocation of expenses between the funds. |
| 2      | <b>Cash and Investments - Held on Behalf of Component Units</b>                           | Increase is due to significant additional deposits made by UF Research Foundation into the University's Component Unit fund in Q4 FY19 (\$50M).  |
| 3      | <b>Due to Component Units</b>   | Increase is due to significant additional deposits made by UF Research Foundation into the University's Component Unit fund in Q4 FY19 (\$50M).  |
| 4      | <b>Other Operating Expense Disbursements - Patient Services and Other Public Services</b> | Decrease is primarily due to the conclusion of a large project with the US Dept. of Health and Human Services in FY19, and the related discontinuance of expenses toward this project.   |
| 5      | <b>Other Operating Expense Disbursements - Support</b>                                    | Decrease is due to nonrecurring expenses toward the COMPASS student information systems implementation in FY19, as well as greater use of carryforward funding in FY19 to cover other non-recurring expenses.  |
| 6      | <b>Other Operating Expense Disbursements - Scholarships and Student Support</b>           | Increase is due to additional waivers charged to funding sources for out of state graduate students.   |
| 7      | <b>Equipment and Building Expenses</b>  | Increase is due to higher expenses toward construction of the new parking garage, the Herbert Wertheim Laboratory for Engineering Excellence, and the Vet Med Energy Plant in FY20.  |
| 8      | <b>Debt Proceeds/Repayment</b>  | Decrease is due to \$31M of debt proceeds that were received in FY19 for the construction of the new parking garage.   |
| 9      | <b>Increase (Decrease) in Fair Value of Investments</b>                                   | Decrease is due to losses sustained in March of FY20 on investments held by the University (\$24M) due to a weak market conditions resulting from COVID-19.  |
| 10     | <b>Change in Receivables and Payables</b>   | Decrease is due to the return of \$9M of Perkins loans funds to the federal government as well as the timing of vendor payments.   |

**University of Florida Foundation**  
**Notable Non-GAAP Assets & Liabilities (in thousands)**  
**As of March 31, 2020**

|                                   | <u>3/31/2020</u>    | <u>3/31/2019</u>    | <u>\$ Variance</u> | <u>% Variance</u> |
|-----------------------------------|---------------------|---------------------|--------------------|-------------------|
| <b>Cash and Investments</b>       |                     |                     |                    |                   |
| Cash in Bank <i>(Note 1)</i>      | \$ 19,054           | \$ 5,975            | \$ 13,079          | 218.9%            |
| Endowment <i>(Note 2)</i>         | 1,722,957           | 1,769,501           | (46,544)           | -2.6%             |
| Component Unit Long-Term Inv      | 114,635             | 108,060             | 6,575              | 6.1%              |
| <b>Total Cash and Investments</b> | <b>\$ 1,856,646</b> | <b>\$ 1,883,536</b> | <b>\$ (26,890)</b> | <b>-1.4%</b>      |
| <b>Accounts Receivable</b>        |                     |                     |                    |                   |
| Donor Receivables <i>(Note 3)</i> | \$ 83,084           | \$ 55,444           | \$ 27,640          | 49.9%             |
| Other Accounts Receivable         | 4,046               | 2,696               | 1,350              | 50.1%             |
| <b>Total Accounts Receivable</b>  | <b>\$ 87,130</b>    | <b>\$ 58,140</b>    | <b>\$ 28,990</b>   | <b>49.9%</b>      |
| <b>Buildings and Equipment</b>    |                     |                     |                    |                   |
|                                   | \$ 62,192           | \$ 62,185           | \$ 7               | 0.0%              |
| <b>Accounts Payable</b>           |                     |                     |                    |                   |
|                                   | \$ 6                | \$ 80               | \$ (74)            | -92.5%            |
| <b>Bonds and Loans</b>            |                     |                     |                    |                   |
|                                   | \$ 903              | \$ 2,020            | \$ (1,117)         | -55.3%            |

**Note:** Excludes items related to Other Post-employment Benefits Liability, Pension Liability, and Compensated Absences Liability

**University of Florida Foundation**  
**Notable Non-GAAP Receipts & Disbursements (in thousands)**  
**For the Nine Months Ended March 31, 2020**

|  | Q3 FY20             | Q3 FY19            | \$ Variance         | % Variance     |
|--|---------------------|--------------------|---------------------|----------------|
| <b>Cash Receipts</b>   |                     |                    |                     |                |
| Contributions/Donations <i>(Note 4)</i>                                  | \$ 142,628          | \$ 107,213         | \$ 35,415           | 33.0%          |
| Investment Income  | 1,409               | 922                | 487                 | 52.8%          |
| <b>Total Cash Receipts</b>   | <b>\$ 144,037</b>   | <b>\$ 108,135</b>  | <b>\$ 35,902</b>    | <b>33.2%</b>   |
| <b>Transfers</b>   |                     |                    |                     |                |
| To University/Component Units <i>(Note 5)</i>                            | \$ (117,875)        | \$ (99,261)        | \$ (18,614)         | 18.8%          |
| <b>Net Transfers</b>   | <b>\$ (117,875)</b> | <b>\$ (99,261)</b> | <b>\$ (18,614)</b>  | <b>18.8%</b>   |
| <b>Total Cash Receipts Net of Transfers</b>                              | <b>\$ 26,162</b>    | <b>\$ 8,874</b>    | <b>\$ 17,288</b>    | <b>194.8%</b>  |
| <b>Operating Expense Disbursements</b>                                   |                     |                    |                     |                |
| Employee Compensation and Benefits                                       |                     |                    |                     |                |
| Other  | \$ 15,431           | \$ 15,028          | \$ 403              | 2.7%           |
| Total Employee Comp & Benefits   | \$ 15,431           | \$ 15,028          | \$ 403              | 2.7%           |
| Other Operating Expense Disbursements                                    |                     |                    |                     |                |
| Other  | 15,639              | 12,443             | 3,196               | 25.7%          |
| Total Other Operating Expense Disbursements                              | \$ 15,639           | \$ 12,443          | \$ 3,196            | 25.7%          |
| <b>Total Operating Expense Disbursements</b>                             | <b>\$ 31,070</b>    | <b>\$ 27,471</b>   | <b>\$ 3,599</b>     | <b>13.1%</b>   |
| <b>Total Cash Receipts and Transfers Less</b>                            |                     |                    |                     |                |
| Operating Expense Disbursements  | <b>\$ (4,908)</b>   | <b>\$ (18,597)</b> | <b>\$ 13,689</b>    | <b>-73.6%</b>  |
| <b>Other Receipts &amp; Disbursements</b>                                |                     |                    |                     |                |
| Equipment and Building Expenses  | \$ 1,320            | \$ (2,322)         | \$ 3,642            | -156.8%        |
| Debt Proceeds/Repayment  | \$ (1,113)          | \$ (1,112)         | \$ (1)              | 0.1%           |
| Increase (Decrease) in Fair Value of Investments <i>(Note 6)</i>         | \$ (90,394)         | \$ 52,478          | \$ (142,872)        | -272.3%        |
| Change in Receivables and Payables <i>(Note 7)</i>                       | \$ 5,332            | \$ 26,248          | \$ (20,916)         | -79.7%         |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b> | <b>\$ (89,763)</b>  | <b>\$ 56,695</b>   | <b>\$ (146,458)</b> | <b>-258.3%</b> |

# University of Florida Foundation

## Notes to Notable Non-GAAP Financial Information

For the Nine Months Ended March 31, 2020

| Note # | Line Description                                 | Explanation  |
|--------|--|--|
| 1      | Cash in Bank                                     | Increase is primarily attributable to suspension of the cash sweep investment account in response to falling rates in the COVID-19 environment, resulting in more of the University of Florida Foundations operating funds being held as cash in lieu of short-term investments. |
| 2      | Endowment  | Decrease is due to unfavorable returns on endowment investments due to market conditions during Q3 of FY20 as driven by COVID-19.  |
| 3      | Donor Receivables                                | Increase is attributable to new pledges, net of payoffs, subsequent to Q3 FY19.  |
| 4      | Contributions/Donations                          | Increase is due to several large private gifts received by the UF Foundation in FY20 and increased gifts overall.  |
| 5      | Transfers to University/Component Units          | Increased is due to additional non-endowed monies transferred to the University.   |
| 6      | Increase (Decrease) in Fair Value of Investments | Decrease is driven by the investment losses sustained in Q3 of FY20 due to weak market conditions resulting from COVID-19.   |
| 7      | Change in Receivables and Payables               | Decrease is primarily driven by the change in value of split interest activity held on behalf of third parties.  |

**University Athletic Association**  
**Notable Non-GAAP Assets & Liabilities (in thousands)**  
**As of March 31, 2020**

|   | <u>3/31/2020</u>  | <u>3/31/2019</u>  | <u>\$ Variance</u> | <u>% Variance</u> |
|---|-------------------|-------------------|--------------------|-------------------|
| <b>Cash and Investments</b>                   |                   |                   |                    |                   |
| Cash in Bank                                  | \$ 11,990         | \$ 10,656         | \$ 1,334           | 12.5%             |
| Component Unit Short-Term Inv <i>(Note 1)</i> | 46,196            | 75,398            | (29,202)           | -38.7%            |
| Component Unit Long-Term Inv                  | 42,457            | 49,834            | (7,377)            | -14.8%            |
| <b>Total Cash and Investments</b>             | <b>\$ 100,643</b> | <b>\$ 135,888</b> | <b>\$ (35,245)</b> | <b>-25.9%</b>     |
| <b>Accounts Receivable</b>                    |                   |                   |                    |                   |
| Other Accounts Receivable                     | \$ 46,326         | \$ 50,552         | \$ (4,226)         | -8.4%             |
| <b>Total Accounts Receivable</b>              | <b>\$ 46,326</b>  | <b>\$ 50,552</b>  | <b>\$ (4,226)</b>  | <b>-8.4%</b>      |
| <b>Buildings and Equipment (Note 2)</b>       | <b>\$ 210,934</b> | <b>\$ 188,976</b> | <b>\$ 21,958</b>   | <b>11.6%</b>      |
| <b>Accounts Payable (Note 3)</b>              | <b>\$ 4,586</b>   | <b>\$ 16,347</b>  | <b>\$ (11,761)</b> | <b>-71.9%</b>     |
| <b>Bonds and Loans</b>                        | <b>\$ 119,375</b> | <b>\$ 126,025</b> | <b>\$ (6,650)</b>  | <b>-5.3%</b>      |

**Note:** Excludes items related to Other Post-employment Benefits Liability, Pension Liability, and Compensated Absences Liability



**University Athletic Association**  
**Notable Non-GAAP Receipts & Disbursements (in thousands)**  
**For the Nine Months Ended March 31, 2020**

|  | Q3 FY20            | Q3 FY19            | \$ Variance        | % Variance     |
|--|--------------------|--------------------|--------------------|----------------|
| <b>Cash Receipts</b>   |                    |                    |                    |                |
| State Appropriations   | \$ 4,780           | \$ 4,671           | \$ 109             | 2.3%           |
| Investment Income  | (2,755)            | 1,899              | (4,654)            | -245.1%        |
| Licensing and Royalties  | 19,152             | 17,330             | 1,822              | 10.5%          |
| Sales of Goods & Services <i>(Note 4)</i>                                | 38,967             | 46,059             | (7,092)            | -15.4%         |
| <b>Total Cash Receipts</b>   | <b>\$ 60,144</b>   | <b>\$ 69,959</b>   | <b>\$ (9,815)</b>  | <b>-14.0%</b>  |
| <b>Transfers</b>   |                    |                    |                    |                |
| From Component Units   |                    |                    |                    |                |
| Other <i>(Note 5)</i>  | 32,680             | 11,021             | 21,659             | 196.5%         |
| To University/Component Units  | (117)              | (350)              | 233                | -66.6%         |
| <b>Net Transfers</b>   | <b>\$ 32,563</b>   | <b>\$ 10,671</b>   | <b>\$ 21,892</b>   | <b>205.2%</b>  |
| <b>Total Cash Receipts Net of Transfers</b>                              | <b>\$ 92,707</b>   | <b>\$ 80,630</b>   | <b>\$ 12,077</b>   | <b>15.0%</b>   |
| <b>Operating Expense Disbursements</b>                                   |                    |                    |                    |                |
| Employee Compensation and Benefits                                       |                    |                    |                    |                |
| Other  | \$ 47,513          | \$ 41,662          | \$ 5,851           | 14.0%          |
| Total Employee Comp & Benefits   | \$ 47,513          | \$ 41,662          | \$ 5,851           | 14.0%          |
| Other Operating Expense Disbursements                                    |                    |                    |                    |                |
| Other <i>(Note 7)</i>  | 61,705             | 49,600             | 12,105             | 24.4%          |
| Total Other Operating Expense Disbursements                              | \$ 61,705          | \$ 49,600          | \$ 12,105          | 24.4%          |
| <b>Total Operating Expense Disbursements</b>                             | <b>\$ 109,218</b>  | <b>\$ 91,262</b>   | <b>\$ 17,956</b>   | <b>19.7%</b>   |
| <b>Total Cash Receipts and Transfers Less</b>                            |                    |                    |                    |                |
| Operating Expense Disbursements  | <b>\$ (16,511)</b> | <b>\$ (10,632)</b> | <b>\$ (5,879)</b>  | <b>55.3%</b>   |
| <b>Other Receipts &amp; Disbursements</b>                                |                    |                    |                    |                |
| Equipment and Building Expenses <i>(Note 8)</i>                          | \$ (31,472)        | \$ (17,233)        | \$ (14,239)        | 82.6%          |
| Debt Proceeds/Repayment <i>(Note 9)</i>                                  | \$ (10,558)        | \$ 43,065          | \$ (53,623)        | -124.5%        |
| Change in Receivables and Payables                                       | \$ (1,586)         | \$ -               | \$ (1,586)         | 0.0%           |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b> | <b>\$ (60,127)</b> | <b>\$ 15,200</b>   | <b>\$ (75,327)</b> | <b>-495.6%</b> |

# University Athletic Association

## Notes to Notable Non-GAAP Financial Information

### For the Nine Months Ended March 31, 2020

| Note # | Line Description                             | Explanation  |
|--------|--|--|
| 1      | <b>Component Unit Short-Term Inv</b>         | Decrease is primarily due to use of proceeds from the bond issued to cover construction expenses on the new baseball/softball stadium.   |
| 2      | <b>Buildings and Equipment</b>               | Increase reflects assets placed in service for the new softball stadium since Q3 FY19.   |
| 3      | <b>Accounts Payable</b>                      | Decrease is due to payments on amounts outstanding on contracts payable, employee payables, and a nonrecurring payable to a performer at a concert.                                  |
| 4      | <b>Sales of Goods &amp; Services</b>         | Decrease is due to the one-time football ticket sales received in FY19 for last year's Miami Kickoff Classic. No equivalent football ticket sales will be received in FY20.          |
| 5      | <b>Transfers from Other Component Units</b>  | Increase is due to transfers of contributions from Gator Boosters of \$30M.  |
| 7      | <b>Other Operating Expense Disbursements</b> | Increase largely driven by the change in accrued expenses from the prior year. This includes a \$7M payment for the Garth Brooks concert.  |
| 8      | <b>Equipment and Building Expenses</b>       | Increase is due to expenses incurred toward construction of the new baseball/softball stadium.   |
| 9      | <b>Debt Proceeds/Repayment</b>               | Decrease is due to bond proceeds received in the prior year of \$55 million for construction of the new baseball/softball stadium and debt repayments scheduled in the current year. |

## Other Direct Support Organizations

Notable Non-GAAP Assets & Liabilities (in thousands)

As of March 31, 2020

|                                   | 3/31/2020        | 3/31/2019        | \$ Variance     | % Variance   |
|-----------------------------------|------------------|------------------|-----------------|--------------|
| <b>Cash and Investments</b>       |                  |                  |                 |              |
| Cash in Bank                      | \$ 40,449        | \$ 37,266        | \$ 3,183        | 8.5%         |
| Component Unit Short-Term Inv     | 39,238           | 37,457           | 1,781           | 4.8%         |
| Component Unit Long-Term Inv      | 492              | 489              | 3               | 0.6%         |
| <b>Total Cash and Investments</b> | <b>\$ 80,179</b> | <b>\$ 75,212</b> | <b>\$ 4,967</b> | <b>6.6%</b>  |
| <b>Accounts Receivable</b>        |                  |                  |                 |              |
| Other Accounts Receivable         | \$ 7,075         | \$ 4,187         | \$ 2,888        | 69.0%        |
| <b>Total Accounts Receivable</b>  | <b>\$ 7,075</b>  | <b>\$ 4,187</b>  | <b>\$ 2,888</b> | <b>69.0%</b> |
| <b>Buildings and Equipment</b>    | <b>\$ 14,724</b> | <b>\$ 13,641</b> | <b>\$ 1,083</b> | <b>7.9%</b>  |
| <b>Accounts Payable</b>           | <b>\$ 9,153</b>  | <b>\$ 6,860</b>  | <b>\$ 2,293</b> | <b>33.4%</b> |

**Note:** Excludes items related to Other Post-employment Benefits Liability, Pension Liability, and Compensated Absences Liability

**Other Direct Support Organizations**  
**Notable Non-GAAP Receipts & Disbursements (in thousands)**  
**For the Nine Months Ended March 31, 2020**

|  | Q3 FY20            | Q3 FY19            | \$ Variance        | % Variance   |
|--|--------------------|--------------------|--------------------|--------------|
| <b>Cash Receipts</b>   |                    |                    |                    |              |
| State Appropriations   | \$ 6,166           | \$ 6,392           | \$ (226)           | -3.5%        |
| Contracts and Grants   | 19                 | 6                  | 13                 | 216.7%       |
| Contributions/Donations <i>(Note 1)</i>                                  | 23,869             | 8,841              | 15,028             | 170.0%       |
| Investment Income  | 1,150              | 764                | 386                | 50.5%        |
| Licensing and Royalties <i>(Note 2)</i>                                  | 47,983             | 34,742             | 13,241             | 38.1%        |
| Sales of Goods & Services  | 165,939            | 162,153            | 3,786              | 2.3%         |
| Other Cash Receipts  | 6,455              | 4,842              | 1,613              | 33.3%        |
| <b>Total Cash Receipts</b>   | <b>\$ 251,581</b>  | <b>\$ 217,740</b>  | <b>\$ 33,841</b>   | <b>15.5%</b> |
| <b>Transfers</b>   |                    |                    |                    |              |
| From Component Units   |                    |                    |                    |              |
| UF Foundation (Donor Restricted)   | \$ 11,117          | \$ 7,740           | \$ 3,377           | 43.6%        |
| To University/Component Units <i>(Note 3)</i>                            | (75,188)           | (43,322)           | (31,866)           | 73.6%        |
| <b>Net Transfers</b>   | <b>\$ (64,071)</b> | <b>\$ (35,582)</b> | <b>\$ (28,489)</b> | <b>80.1%</b> |
| <b>Total Cash Receipts Net of Transfers</b>                              | <b>\$ 187,510</b>  | <b>\$ 182,158</b>  | <b>\$ 5,352</b>    | <b>2.9%</b>  |
| <b>Operating Expense Disbursements</b>                                   |                    |                    |                    |              |
| Employee Compensation and Benefits                                       |                    |                    |                    |              |
| Other  | \$ 3,084           | \$ 2,891           | \$ 193             | 6.7%         |
| Total Employee Comp & Benefits   | \$ 3,084           | \$ 2,891           | \$ 193             | 6.7%         |
| Other Operating Expense Disbursements                                    |                    |                    |                    |              |
| Other  | \$ 170,636         | \$ 165,976         | \$ 4,660           | 2.8%         |
| Total Other Operating Expense Disbursements                              | \$ 170,636         | \$ 165,976         | \$ 4,660           | 2.8%         |
| <b>Total Operating Expense Disbursements</b>                             | <b>\$ 173,720</b>  | <b>\$ 168,867</b>  | <b>\$ 4,853</b>    | <b>2.9%</b>  |
| <b>Total Cash Receipts and Transfers Less</b>                            |                    |                    |                    |              |
| <b>Operating Expense Disbursements</b>                                   | <b>\$ 13,790</b>   | <b>\$ 13,291</b>   | <b>\$ 499</b>      | <b>3.8%</b>  |
| <b>Other Receipts &amp; Disbursements</b>                                |                    |                    |                    |              |
| Equipment and Building Expenses  | \$ (1,839)         | \$ (558)           | \$ (1,281)         | 229.6%       |
| Increase (Decrease) in Fair Value of Investments                         | \$ 381             | \$ 436             | \$ (55)            | -12.6%       |
| Change in Receivables and Payables                                       | \$ (1,027)         | \$ (1,416)         | \$ 389             | -27.5%       |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b> | <b>\$ 11,305</b>   | <b>\$ 11,753</b>   | <b>\$ (448)</b>    | <b>-3.8%</b> |

# Other Direct Support Organizations

Notes to Notable Non-GAAP Financial Information  
For the Nine Months Ended March 31, 2020

| Note # | Line Description                        | Explanation  |
|--------|---|--|
| 1      | Contributions/Donations                 | Increase is due to additional major donations received in FY20 by Gator Boosters (\$14M), as well as the timing of receipt by Gator Boosters on football season ticket contributions.  |
| 2      | Licensing and Royalties                 | Increase is due to a \$10M license fee received by UF Research Foundation.   |
| 3      | Transfers To University/Component Units | Increase is due to the increased contributions received by Gator Boosters and transferred to the University Athletic Association, as well as as well as increased allocations from the UF Research Foundation to the University driven by increased licensing and royalty revenue at UF Research Foundation. |

**Florida Clinical Practice Plan**  
**Notable Non-GAAP Assets & Liabilities (in thousands)**  
**As of March 31, 2020**

|  | <u>3/31/2020</u>  | <u>3/31/2019</u>  | <u>\$ Variance</u> | <u>% Variance</u> |
|--|-------------------|-------------------|--------------------|-------------------|
| <b>Cash and Investments</b>                    |                   |                   |                    |                   |
| Cash in Bank <i>(Note 1)</i>                   | \$ 45,088         | \$ 91,513         | \$ (46,425)        | -50.7%            |
| Component Unit Short-Term Inv                  | 26,378            | 25,277            | 1,101              | 4.4%              |
| Component Unit Long-Term Inv                   | 7,868             | 10,181            | (2,313)            | -22.7%            |
| <b>Total Cash and Investments</b>              | <b>\$ 79,334</b>  | <b>\$ 126,971</b> | <b>\$ (47,637)</b> | <b>-37.5%</b>     |
| <b>Accounts Receivable</b>                     |                   |                   |                    |                   |
| Patient Receivables <i>(Note 2)</i>            | \$ 66,520         | \$ 37,748         | \$ 28,772          | 76.2%             |
| Other Accounts Receivable                      | 10,893            | 2,126             | 8,767              | 412.4%            |
| <b>Total Accounts Receivable</b>               | <b>\$ 77,413</b>  | <b>\$ 39,874</b>  | <b>\$ 37,539</b>   | <b>94.1%</b>      |
| <b>Buildings and Equipment <i>(Note 3)</i></b> | <b>\$ 101,118</b> | <b>\$ 75,602</b>  | <b>\$ 25,516</b>   | <b>33.8%</b>      |
| <b>Accounts Payable</b>                        | <b>\$ 3,339</b>   | <b>\$ 3,823</b>   | <b>\$ (484)</b>    | <b>-12.7%</b>     |
| <b>Bonds and Loans</b>                         | <b>\$ 88,750</b>  | <b>\$ 93,163</b>  | <b>\$ (4,413)</b>  | <b>-4.7%</b>      |

**Note:** Excludes items related to Other Post-employment Benefits Liability, Pension Liability, and Compensated Absences Liability

**Florida Clinical Practice Plan**  
**Notable Non-GAAP Receipts & Disbursements (in thousands)**  
**For the Nine Months Ended March 31, 2020**

|  | Q3 FY20             | Q3 FY19             | \$ Variance        | % Variance     |
|--|---------------------|---------------------|--------------------|----------------|
| <b>Cash Receipts</b>   |                     |                     |                    |                |
| Patient Service Revenue  | \$ 382,960          | \$ 373,775          | \$ 9,185           | 2.5%           |
| Investment Income  | 1,514               | (1,062)             | 2,576              | -242.6%        |
| <b>Total Cash Receipts</b>   | <b>\$ 384,474</b>   | <b>\$ 372,713</b>   | <b>\$ 11,761</b>   | <b>3.2%</b>    |
| <b>Transfers</b>   |                     |                     |                    |                |
| From Component Units   |                     |                     |                    |                |
| Hospitals and Practice Plans   | \$ 141,204          | \$ 137,002          | \$ 4,202           | 3.1%           |
| To University/Component Units  | (386,194)           | (369,223)           | (16,971)           | 4.6%           |
| <b>Net Transfers</b>   | <b>\$ (244,990)</b> | <b>\$ (232,221)</b> | <b>\$ (12,769)</b> | <b>5.5%</b>    |
| <b>Total Cash Receipts Net of Transfers</b>                              | <b>\$ 139,484</b>   | <b>\$ 140,492</b>   | <b>\$ (1,008)</b>  | <b>-0.7%</b>   |
| <b>Operating Expense Disbursements</b>                                   |                     |                     |                    |                |
| Other Operating Expense Disbursements                                    |                     |                     |                    |                |
| Patient Services and Other Public Services <i>(Note 4)</i>               | 140,398             | 125,742             | 14,656             | 11.7%          |
| Total Other Operating Expense Disbursements                              | \$ 140,398          | \$ 125,742          | \$ 14,656          | 11.7%          |
| <b>Total Operating Expense Disbursements</b>                             | <b>\$ 140,398</b>   | <b>\$ 125,742</b>   | <b>\$ 14,656</b>   | <b>11.7%</b>   |
| <b>Total Cash Receipts and Transfers Less</b>                            |                     |                     |                    |                |
| Operating Expense Disbursements  | \$ (914)            | \$ 14,750           | \$ (15,664)        | -106.2%        |
| <b>Other Receipts &amp; Disbursements</b>                                |                     |                     |                    |                |
| Equipment and Building Expenses <i>(Note 5)</i>                          | \$ (20,297)         | \$ (8,031)          | \$ (12,266)        | 152.7%         |
| Debt Proceeds/Repayment <i>(Note 6)</i>                                  | \$ (1,262)          | \$ 35,572           | \$ (36,834)        | -103.5%        |
| Increase (Decrease) in Fair Value of Investments                         | \$ (6,494)          | \$ 89               | \$ (6,583)         | -7396.6%       |
| Change in Receivables and Payables <i>(Note 7)</i>                       | \$ (4,739)          | \$ (3,087)          | \$ (1,652)         | 53.5%          |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b> | <b>\$ (33,706)</b>  | <b>\$ 39,293</b>    | <b>\$ (72,999)</b> | <b>-185.8%</b> |

**Florida Clinical Practice Plan**  
**Notes to Notable Non-GAAP Financial Information**  
**For the Nine Months Ended March 31, 2020**

| <b>Note #</b> | <b>Line Description</b>                    | <b>Explanation</b>   |
|---------------|--|--|
| 1             | Cash in Bank                               | Decrease is primarily due to the timing of receipt on amounts due for Medicaid Upper Payment Limit funding in addition to cash used for the construction of The Oaks Clinic (\$20M).   |
| 2             | Patient Receivables                        | Increase is primarily due to the timing of receipt on amounts due for Medicaid Upper Payment Limit funding, which are expected in May for FY20.  |
| 3             | Buildings and Equipment                    | Increase is primarily due to construction and equipping of the new medical facility at The Oaks Mall.  |
| 4             | Patient Services and Other Public Services | Increase is driven by a number of factors, including increased volume of patient visits, disbursements of Agency for Health Care Administration funding, and increased payments for health care extenders, contractual services, and operating supplies. |
| 5             | Equipment and Building Expenses            | Increase is primarily due to construction and equipping the new medical facility at The Oaks Mall.   |
| 6             | Debt Proceeds/Repayment                    | Decrease is due to \$30 million loan received for The Oaks Clinic last year.   |



## Other Practice Plans

Notable Non-GAAP Assets & Liabilities (in thousands)

As of March 31, 2020

|  | 3/31/2020         | 3/31/2019         | \$ Variance        | % Variance    |
|--|-------------------|-------------------|--------------------|---------------|
| <b>Cash and Investments</b>                    |                   |                   |                    |               |
| Cash in Bank <i>(Note 1)</i>                   | \$ 41,269         | \$ 51,534         | \$ (10,265)        | -19.9%        |
| Component Unit Short-Term Inv                  | 228,646           | 233,550           | (4,904)            | -2.1%         |
| <b>Total Cash and Investments</b>              | <b>\$ 269,915</b> | <b>\$ 285,084</b> | <b>\$ (15,169)</b> | <b>-5.3%</b>  |
| <b>Accounts Receivable</b>                     |                   |                   |                    |               |
| Patient Receivables                            | \$ 13,215         | \$ 14,874         | \$ (1,659)         | -11.2%        |
| Other Accounts Receivable <i>(Note 2)</i>      | 36,224            | 12,612            | 23,612             | 187.2%        |
| <b>Total Accounts Receivable</b>               | <b>\$ 49,439</b>  | <b>\$ 27,486</b>  | <b>\$ 21,953</b>   | <b>79.9%</b>  |
| <b>Buildings and Equipment <i>(Note 3)</i></b> | <b>\$ 41,538</b>  | <b>\$ 19,822</b>  | <b>\$ 21,716</b>   | <b>109.6%</b> |
| <b>Accounts Payable</b>                        | <b>\$ 7,319</b>   | <b>\$ 9,853</b>   | <b>\$ (2,534)</b>  | <b>-25.7%</b> |
| <b>Bonds and Loans <i>(Note 4)</i></b>         | <b>\$ 26,347</b>  | <b>\$ 3,655</b>   | <b>\$ 22,692</b>   | <b>620.8%</b> |

**Note:** Excludes items related to Other Post-employment Benefits Liability, Pension Liability, and Compensated Absences Liability

## Other Practice Plans

Notable Non-GAAP Receipts & Disbursements (in thousands)  
For the Nine Months Ended March 31, 2020

|  | Q3 FY20             | Q3 FY19             | \$ Variance        | % Variance     |
|--|---------------------|---------------------|--------------------|----------------|
| <b>Cash Receipts</b>   |                     |                     |                    |                |
| Patient Service Revenue  | \$ 231,012          | \$ 220,044          | \$ 10,968          | 5.0%           |
| Investment Income <i>(Note 5)</i>  | 528                 | 10,703              | (10,175)           | -95.1%         |
| Sales of Goods & Services  | 14,674              | 11,047              | 3,627              | 32.8%          |
| <b>Total Cash Receipts</b>   | <b>\$ 246,214</b>   | <b>\$ 241,794</b>   | <b>\$ 4,420</b>    | <b>1.8%</b>    |
| <b>Transfers</b>   |                     |                     |                    |                |
| From Component Units   |                     |                     |                    |                |
| Hospitals and Practice Plan  | \$ 39,414           | \$ 34,447           | \$ 4,967           | 14.4%          |
| To University/Component Units  | (156,298)           | (153,341)           | (2,957)            | 1.9%           |
| <b>Net Transfers</b>   | <b>\$ (116,884)</b> | <b>\$ (118,894)</b> | <b>\$ 2,010</b>    | <b>-1.7%</b>   |
| <b>Total Cash Receipts Net of Transfers</b>                              | <b>\$ 129,330</b>   | <b>\$ 122,900</b>   | <b>\$ 6,430</b>    | <b>5.2%</b>    |
| <b>Operating Expense Disbursements</b>                                   |                     |                     |                    |                |
| Employee Compensation and Benefits                                       |                     |                     |                    |                |
| Patient Services and Other Public Services                               | \$ 81,319           | \$ 75,502           | \$ 5,817           | 7.7%           |
| Total Employee Comp & Benefits   | \$ 81,319           | \$ 75,502           | \$ 5,817           | 7.7%           |
| Other Operating Expense Disbursements                                    |                     |                     |                    |                |
| Patient Services and Other Public Services                               | \$ 52,211           | \$ 42,963           | \$ 9,248           | 21.5%          |
| Total Other Operating Expense Disbursements                              | \$ 52,211           | \$ 42,963           | \$ 9,248           | 21.5%          |
| <b>Total Operating Expense Disbursements</b>                             | <b>\$ 133,530</b>   | <b>\$ 118,465</b>   | <b>\$ 15,065</b>   | <b>12.7%</b>   |
| <b>Total Cash Receipts and Transfers Less</b>                            |                     |                     |                    |                |
| <b>Operating Expense Disbursements</b>                                   | <b>\$ (4,200)</b>   | <b>\$ 4,435</b>     | <b>\$ (8,635)</b>  | <b>-194.7%</b> |
| <b>Other Receipts &amp; Disbursements</b>                                |                     |                     |                    |                |
| Equipment and Building Expenses <i>(Note 6)</i>                          | \$ (21,702)         | \$ (4,982)          | \$ (16,720)        | 335.6%         |
| Debt Proceeds/Repayment <i>(Note 7)</i>                                  | \$ 18,341           | \$ -                | \$ 18,341          | 0.0%           |
| Change in Receivables and Payables <i>(Note 8)</i>                       | \$ 2,961            | \$ 18,824           | \$ (15,863)        | -84.3%         |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b> | <b>\$ (4,600)</b>   | <b>\$ 18,277</b>    | <b>\$ (22,877)</b> | <b>-125.2%</b> |

## Other Practice Plans

### Notes to Notable Non-GAAP Financial Information For the Nine Months Ended March 31, 2020

| Note # | Line Description                          | Explanation  |
|--------|---|--|
| 1      | <b>Cash in Bank</b>                       | Decrease is driven by a delay in receipt of FY20 Medicaid Upper Payment Limit funding for UF Jacksonville Physicians.  |
| 2      | <b>Other Accounts Receivable</b>          | Increase is primarily due to the timing of receipt on amounts due for Medicaid Upper Payment Limit funding for UF Jacksonville Physicians.   |
| 3      | <b>Buildings and Equipment</b>            | Increase is due to construction and capitalization of the new UFHealth at Wildlight medical office complex by UF Jacksonville Physicians.  |
| 4      | <b>Bonds and Loans</b>                    | Increase is primarily due to debt issued by UF Jacksonville Physicians to fund construction of the UFHealth Wildlight medical office complex.  |
| 5      | <b>Investment Income</b>                  | Decrease is driven by the investment losses sustained by UF Self-Insurance Program/Healthcare Education Insurance Company in Q3 of FY20 due to weak market conditions resulting from COVID-19. |
| 6      | <b>Equipment and Building Expenses</b>    | Increase is due to expenses incurred by UF Jacksonville Physicians toward construction of the UFHealth Wildlight medical office complex.   |
| 7      | <b>Debt Repayment</b>                     | Increase is due to draws on the debt issued by UF Jacksonville Physicians to fund construction of the UFHealth Wildlight medical office complex.   |
| 8      | <b>Change in Receivables and Payables</b> | Increase is primarily due to the timing of receipt on amounts due for Medicaid Upper Payment Limit funding for UF Jacksonville Physicians.   |

# Shands Teaching Hospital and Clinics

## Notable Non-GAAP Assets & Liabilities (in thousands)

As of March 31, 2020

|  | 3/31/2020           | 3/31/2019           | \$ Variance        | % Variance   |
|--|---------------------|---------------------|--------------------|--------------|
| <b>Cash and Investments</b>            |                     |                     |                    |              |
| Cash in Bank <i>(Note 1)</i>           | \$ 98,941           | \$ 69,786           | \$ 29,155          | 41.8%        |
| Component Unit Short-Term Inv          | 226,236             | 223,222             | 3,014              | 1.4%         |
| Component Unit Long-Term Inv           | 629,390             | 611,158             | 18,232             | 3.0%         |
| <b>Total Cash and Investments</b>      | <b>\$ 954,567</b>   | <b>\$ 904,166</b>   | <b>\$ 50,401</b>   | <b>5.6%</b>  |
| <b>Accounts Receivable</b>             |                     |                     |                    |              |
| Patient Receivables                    | \$ 296,500          | \$ 281,362          | \$ 15,138          | 5.4%         |
| <b>Total Accounts Receivable</b>       | <b>\$ 296,500</b>   | <b>\$ 281,362</b>   | <b>\$ 15,138</b>   | <b>5.4%</b>  |
| <b>Buildings and Equipment</b>         | <b>\$ 1,373,536</b> | <b>\$ 1,354,056</b> | <b>\$ 19,480</b>   | <b>1.4%</b>  |
| <b>Accounts Payable</b>                | <b>\$ 224,527</b>   | <b>\$ 236,738</b>   | <b>\$ (12,211)</b> | <b>-5.2%</b> |
| <b>Bonds and Loans <i>(Note 2)</i></b> | <b>\$ 1,134,767</b> | <b>\$ 984,962</b>   | <b>\$ 149,805</b>  | <b>15.2%</b> |

**Note:** Excludes items related to Other Post-employment Benefits Liability, Pension Liability, and Compensated Absences Liability

**Shands Teaching Hospital and Clinics**  
**Notable Non-GAAP Receipts & Disbursements (in thousands)**  
**For the Nine Months Ended March 31, 2020**

|  | Q3 FY20             | Q3 FY19             | \$ Variance       | % Variance     |
|--|---------------------|---------------------|-------------------|----------------|
| <b>Cash Receipts</b>   |                     |                     |                   |                |
| State Appropriations   | \$ 5,875            | \$ 4,113            | \$ 1,762          | 42.8%          |
| Patient Service Revenue  | \$ 1,462,792        | \$ 1,371,593        | \$ 91,199         | 6.6%           |
| Contributions/Donations  | \$ 14,399           | \$ 11,475           | \$ 2,924          | 25.5%          |
| Investment Income <i>(Note 3)</i>  | \$ (27,996)         | \$ 18,590           | \$ (46,586)       | -250.6%        |
| Other Cash Receipts  | \$ 32,873           | \$ 39,744           | \$ (6,871)        | -17.3%         |
| <b>Total Cash Receipts</b>   | <b>\$ 1,487,943</b> | <b>\$ 1,445,515</b> | <b>\$ 42,428</b>  | <b>2.9%</b>    |
| <b>Transfers</b>   |                     |                     |                   |                |
| To University/Component Units  | \$ (155,085)        | \$ (147,603)        | \$ (7,482)        | 5.1%           |
| <b>Net Transfers</b>   | <b>\$ (155,085)</b> | <b>\$ (147,603)</b> | <b>\$ (7,482)</b> | <b>5.1%</b>    |
| <b>Total Cash Receipts Net of Transfers</b>                              | <b>\$ 1,332,858</b> | <b>\$ 1,297,912</b> | <b>\$ 34,946</b>  | <b>2.7%</b>    |
| <b>Operating Expense Disbursements</b>                                   |                     |                     |                   |                |
| Employee Compensation and Benefits                                       |                     |                     |                   |                |
| Patient Services and Other Public Services                               | \$ 700,867          | \$ 685,740          | \$ 15,127         | 2.2%           |
| Total Employee Comp & Benefits   | \$ 700,867          | \$ 685,740          | \$ 15,127         | 2.2%           |
| Other Operating Expense Disbursements                                    |                     |                     |                   |                |
| Patient Services and Other Public Services                               | \$ 596,178          | \$ 578,194          | \$ 17,984         | 3.1%           |
| Total Other Operating Expense Disbursements                              | \$ 596,178          | \$ 578,194          | \$ 17,984         | 3.1%           |
| <b>Total Operating Expense Disbursements</b>                             | <b>\$ 1,297,045</b> | <b>\$ 1,263,934</b> | <b>\$ 33,111</b>  | <b>2.6%</b>    |
| <b>Total Cash Receipts and Transfers Less</b>                            |                     |                     |                   |                |
| <b>Operating Expense Disbursements</b>                                   | <b>\$ 35,813</b>    | <b>\$ 33,978</b>    | <b>\$ 1,835</b>   | <b>5.4%</b>    |
| <b>Other Receipts &amp; Disbursements</b>                                |                     |                     |                   |                |
| Equipment and Building Expenses <i>(Note 4)</i>                          | \$ (113,981)        | \$ (98,119)         | \$ (15,862)       | 16.2%          |
| Debt Proceeds/Repayment <i>(Note 5)</i>                                  | \$ 159,351          | \$ (18,296)         | \$ 177,647        | -971.0%        |
| Increase (Decrease) in Fair Value of Investments                         | \$ 2,899            | \$ 1,206            | \$ 1,693          | 140.4%         |
| Change in Receivables and Payables <i>(Note 6)</i>                       | \$ (68,987)         | \$ 15,549           | \$ (84,536)       | -543.7%        |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b> | <b>\$ 15,095</b>    | <b>\$ (65,682)</b>  | <b>\$ 80,777</b>  | <b>-123.0%</b> |

# Shands Teaching Hospital and Clinics

## Notes to Notable Non-GAAP Financial Information

For the Nine Months Ended March 31, 2020

| Note # | Line Description                   | Explanation  |
|--------|------------------------------------|--|
| 1      | Cash in Bank                       | Increase is primarily due to receipt of a \$30M Low Income Pool funding payment from the State in March 2020, which had been delayed until July 2019 for the prior year.   |
| 2      | Bonds and Loans                    | Increase is due to a new bond issued in Q2 2020, which includes a portion used to refund existing debt and terminate related interest rate swaps as well as additional debt (\$175M) used to finance and reimburse certain capital improvements to health care facilities.   |
| 3      | Investment Income                  | Decrease is driven by the investment losses sustained in Q3 of FY20 due to weak market conditions resulting from COVID-19.   |
| 4      | Equipment and Building Expenses    | Increase is due to costs incurred toward construction and improvements on a new hotel, the Fixel Neurological building, and various other renovations to health care facilities.   |
| 5      | Debt Proceeds/Repayment            | Increase is due to additional debt issued to finance and reimburse certain capital improvements to health care facilities.   |
| 6      | Change in Receivables and Payables | Decrease is primarily due to the return of collateral held on behalf of the counterparty in interest rate swap agreements terminated in conjunction with the debt refunding described in Note 2 (\$31M) as well as a \$12M payment to enter into a joint venture with Halifax Health Medical Center, a \$20M cash settlement paid for third party payor liabilities, and other changes in working capital. |

**Shands Jacksonville HealthCare**  
**Notable Non-GAAP Assets & Liabilities (in thousands)**  
**As of March 31, 2020**

|                                   | 3/31/2020         | 3/31/2019         | \$ Variance        | % Variance   |
|-----------------------------------|-------------------|-------------------|--------------------|--------------|
| <b>Cash and Investments</b>       |                   |                   |                    |              |
| Cash in Bank                      | \$ 54,419         | \$ 50,978         | \$ 3,441           | 6.7%         |
| Component Unit Short-Term Inv     | 24,350            | 25,804            | (1,454)            | -5.6%        |
| Component Unit Long-Term Inv      | 10,019            | 9,950             | 69                 | 0.7%         |
| <b>Total Cash and Investments</b> | <b>\$ 88,788</b>  | <b>\$ 86,732</b>  | <b>\$ 2,056</b>    | <b>2.4%</b>  |
| <b>Accounts Receivable</b>        |                   |                   |                    |              |
| Patient Receivables               | \$ 117,765        | \$ 120,895        | \$ (3,130)         | -2.6%        |
| <b>Total Accounts Receivable</b>  | <b>\$ 117,765</b> | <b>\$ 120,895</b> | <b>\$ (3,130)</b>  | <b>-2.6%</b> |
| <b>Buildings and Equipment</b>    | <b>\$ 237,496</b> | <b>\$ 250,332</b> | <b>\$ (12,836)</b> | <b>-5.1%</b> |
| <b>Accounts Payable</b>           | <b>\$ 45,480</b>  | <b>\$ 42,047</b>  | <b>\$ 3,433</b>    | <b>8.2%</b>  |
| <b>Bonds and Loans</b>            | <b>\$ 227,050</b> | <b>\$ 236,459</b> | <b>\$ (9,409)</b>  | <b>-4.0%</b> |

**Note:** Excludes items related to Other Post-employment Benefits Liability, Pension Liability, and Compensated Absences Liability

**Shands Jacksonville HealthCare**  
**Notable Non-GAAP Receipts & Disbursements (in thousands)**  
**For the Nine Months Ended March 31, 2020**

|  | Q3 FY20            | Q3 FY19            | \$ Variance       | % Variance   |
|--|--------------------|--------------------|-------------------|--------------|
| <b>Cash Receipts</b>   |                    |                    |                   |              |
| Patient Service Revenue  | \$ 562,417         | \$ 543,910         | \$ 18,507         | 3.4%         |
| Contributions/Donations  | 67                 | 11                 | 56                | 509.1%       |
| Investment Income  | 1,048              | 789                | 259               | 32.8%        |
| Other Cash Receipts  | 11,296             | 11,480             | (184)             | -1.6%        |
| <b>Total Cash Receipts</b>   | <b>\$ 574,828</b>  | <b>\$ 556,190</b>  | <b>\$ 18,638</b>  | <b>3.4%</b>  |
| <b>Transfers</b>   |                    |                    |                   |              |
| To University/Component Units  | \$ (59,235)        | \$ (49,671)        | \$ (9,564)        | 19.3%        |
| <b>Net Transfers</b>   | <b>\$ (59,235)</b> | <b>\$ (49,671)</b> | <b>\$ (9,564)</b> | <b>19.3%</b> |
| <b>Total Cash Receipts Net of Transfers</b>                              | <b>\$ 515,593</b>  | <b>\$ 506,519</b>  | <b>\$ 9,074</b>   | <b>1.8%</b>  |
| <b>Operating Expense Disbursements</b>                                   |                    |                    |                   |              |
| Employee Compensation and Benefits                                       |                    |                    |                   |              |
| Patient Services and Other Public Services                               | \$ 271,486         | \$ 265,211         | \$ 6,275          | 2.4%         |
| Total Employee Comp & Benefits   | \$ 271,486         | \$ 265,211         | \$ 6,275          | 2.4%         |
| Other Operating Expense Disbursements                                    |                    |                    |                   |              |
| Patient Services and Other Public Services                               | \$ 250,748         | \$ 254,686         | \$ (3,938)        | -1.5%        |
| Total Other Operating Expense Disbursements                              | \$ 250,748         | \$ 254,686         | \$ (3,938)        | -1.5%        |
| <b>Total Operating Expense Disbursements</b>                             | <b>\$ 522,234</b>  | <b>\$ 519,897</b>  | <b>\$ 2,337</b>   | <b>0.4%</b>  |
| <b>Total Cash Receipts and Transfers Less</b>                            |                    |                    |                   |              |
| Operating Expense Disbursements  | \$ (6,641)         | \$ (13,378)        | \$ 6,737          | -50.4%       |
| <b>Other Receipts &amp; Disbursements</b>                                |                    |                    |                   |              |
| Equipment and Building Expenses  | \$ (11,050)        | \$ (13,714)        | \$ 2,664          | -19.4%       |
| Debt Proceeds/Repayment  | \$ (17,648)        | \$ (8,962)         | \$ (8,686)        | 96.9%        |
| Change in Receivables and Payables                                       | \$ (9,360)         | \$ (10,079)        | \$ 719            | -7.1%        |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b> | <b>\$ (44,699)</b> | <b>\$ (46,133)</b> | <b>\$ 1,434</b>   | <b>-3.1%</b> |



## University of Florida Enterprise - Cash and Investments Reconciliation

As of March 31, 2020

(amounts expressed in thousands)

|   |              | Generally Available | Conditional Availability | Not Available |
|---|--------------|---------------------|--------------------------|---------------|
|   | <b>Total</b> |                     |                          |               |
| <b>Cash and Investment Balance as of 6/30/2019</b>                | \$ 5,590,951 | \$ 1,537,354        | \$ 1,095,217             | \$ 2,958,380  |
| Net Cash and Investments for the Nine Months Ended March 31, 2020 | (129,657)    | (21,642)            | 34,834                   | (142,849)     |
| <b>Cash and Investment Balance as of 3/31/2020</b>                | \$ 5,461,294 | \$ 1,515,712        | \$ 1,130,051             | \$ 2,815,531  |

## University of Florida Enterprise

Cash and Investment Balances by Restriction as of March 31, 2020

|  |              | Generally Available | Conditional Availability | Not Available |
|--|--------------|---------------------|--------------------------|---------------|
|  | <b>Total</b> |                     |                          |               |
| <b>University of Florida</b>                       | \$ 2,031,222 | \$ 391,307          | \$ 788,955               | \$ 850,960    |
| <b>University of Florida Foundation</b>            | 1,856,646    | 17,440              | 74,358                   | 1,764,848     |
| <b>University Athletic Association</b>             | 100,643      | 54,185              | -                        | 46,458        |
| <b>Other Direct Support Organizations</b>          |              |                     |                          |               |
| Florida Foundation Seed Producers                  | 5,412        | -                   | 5,412                    | -             |
| Citrus Research & Development Foundation           | 2,793        | 2,793               | -                        | -             |
| Gator Boosters                                     | 2,113        | 1,621               | -                        | 492           |
| University of Florida Development Corporation      | 2,619        | 2,619               | -                        | -             |
| GatorCare Health Management Corporation            | 65,670       | 65,670              | -                        | -             |
| University of Florida Research Foundation          | 1,572        | -                   | 1,572                    | -             |
| <b>Florida Clinical Practice Plan</b>              | 79,334       | 10,454              | 27,301                   | 41,579        |
| <b>Other Practice Plans</b>                        |              |                     |                          |               |
| Faculty Associates                                 | 16,325       | 16,325              | -                        | -             |
| College of Pharmacy Practice Plan                  | 101          | 101                 | -                        | -             |
| UF Jacksonville Physicians                         | 27,819       | 27,819              | -                        | -             |
| Veterinary Medicine Faculty Association            | 3,240        | 3,240               | -                        | -             |
| UF Self-Insurance / HealthCare Education Insurance | 222,430      | -                   | 222,430                  | -             |
| <b>Shands Teaching Hospital and Clinics</b>        | 954,567      | 843,373             | -                        | 111,194       |
| <b>Shands Jacksonville HealthCare</b>              | 88,788       | 78,765              | 10,023                   | -             |
| <b>Total UF Enterprise</b>                         | \$ 5,461,294 | \$ 1,515,712        | \$ 1,130,051             | \$ 2,815,531  |

| <b>UF Enterprise</b>  |                       |  |
|---|-----------------------|--|
| <b>Notes to Cash and Investment Balances by Restriction</b> |                       |  |
| <b>For the Nine Months Ended March 31, 2022</b>             |                       |  |
| Line Description  | Amount (in thousands) | Explanation  |
| <b>University of Florida</b>                                | <b>\$ 2,831,222</b>   |  |
| Generally Available   | \$ 391,307            | Consists of State appropriations (\$187M), unrestricted student tuition and fees (\$109M), monies in the University's Strategic fund (\$38M), overhead charged to campus to fund support units (\$35M), and institutional investments (\$26M).   |
| Conditional Availability                                    | \$ 788,955            | Consists primarily of amounts restricted for research from indirect cost recovery (\$323M), residual amounts on Contracts and Grants (\$80M), allocations of royalties from UF Research Foundation restricted for research and sponsored training (\$59M), and the UF strategic fund for research (\$19M); amounts in various auxiliary funds (\$234M); amounts held for infrastructure projects (\$47M); State appropriations for recruitment, program enhancement, and online programs (\$27M); and student fees for UF Online (\$9M). |
| Not Available   | \$ 850,960            | Consists primarily of monies restricted for construction projects (\$156M); monies transferred from component units, including donor restricted amounts from UF Foundation (\$218M) and Practice Plans (\$53M) to pay clinical faculty salaries; investments held on behalf of component units (\$29M); financial aid (\$45M) and other amounts related to Contracts and Grants (\$81M); and student fees restricted for instructional technology (\$13M).   |
| <b>UF Foundation</b>  | <b>\$ 1,856,648</b>   |  |
| Generally Available   | \$ 17,440             | Consists of amounts to fund general administration and operations of the UF Foundation.  |
| Conditional Availability                                    | \$ 74,358             | Consists of temporarily restricted earnings on UF Foundation investments and non-endowed monies that have not yet been transferred to the University.  |
| Not Available   | \$ 1,764,848          | Consists of permanently restricted endowed funds held by the UF Foundation as well as split-interest agreements intended to benefit endowment funds.   |
| <b>University Athletic Association</b>                      | <b>\$ 100,643</b>     |  |
| Generally Available   | \$ 54,185             | Consists of amounts to fund general administration and operations of the University Athletic Association.  |
| Not Available   | \$ 46,458             | Consists primarily of amounts to fund construction projects (\$1M) and to satisfy debt covenants (\$30M). Also included are certain donor restricted funds (\$13M) and amounts to satisfy contracts payable (\$2M).  |
| <b>Florida Foundation Seed Profounders</b>                  | <b>\$ 6,412</b>       |  |
| Conditional Availability                                    | \$ 6,412              | Consists of amounts from sale of seeds that are restricted to IFAS departments for research.   |
| <b>Citrus Research and Development Foundation</b>           | <b>\$ 2,793</b>       |  |
| Generally Available   | \$ 2,793              | Consists of amounts from State appropriations to Citrus Research and Development Foundation to carry out its mission of researching diseases affecting citrus crops.   |
| <b>Gator Boosters</b>                                       | <b>\$ 2,113</b>       |  |
| Generally Available   | \$ 1,921              | Consists of amounts to fund general administration and operations of Gator Boosters.   |
| Not Available   | \$ 492                | Consists of amounts from donor contributions and restricted for various purposes as specified by the donors.   |
| <b>UF Development Corporation</b>                           | <b>\$ 2,619</b>       |  |
| Generally Available   | \$ 2,619              | Consists of amounts to fund general administration and operations of UF Development Corporation.   |
| <b>GatorCare Health Management Corporation</b>              | <b>\$ 65,670</b>      |  |
| Generally Available   | \$ 65,670             | Consists primarily of amounts held in reserve to fund current and future claims payable on behalf of participating organizations. Also includes amounts to fund general administration and insurance.  |
| <b>UF Research Foundation</b>                               | <b>\$ 1,572</b>       |  |
| Conditional Availability                                    | \$ 1,572              | Consists of amounts generated by the various intellectual properties related to the University and restricted for distribution to inventors, programs, and UF colleges and departments.  |
| <b>Florida Clinical Practice Association</b>                | <b>\$ 79,334</b>      |  |
| Generally Available   | \$ 10,454             | Consists of amounts to fund general administration and operations of the Florida Clinical Practice Association.  |
| Conditionally Available                                     | \$ 27,301             | Consists of the Florida Clinical Practice Association investment portfolio held in reserve for contingencies or strategic initiatives.   |
| Not Available   | \$ 41,579             | Consists of amounts set aside and restricted for payroll funding (\$17M), construction projects (\$8M), and to satisfy debt covenants (\$10M), as well as FCPA's joint venture investment in UF Health South Central (\$7M).   |
| <b>Faculty Associates</b>                                   | <b>\$ 16,325</b>      |  |
| Generally Available   | \$ 16,325             | Consists of amounts to fund general administration and operations of Faculty Associates.   |
| <b>College of Pharmacy Practice Plan</b>                    | <b>\$ 101</b>         |  |
| Generally Available   | \$ 101                | Consists of amounts to fund general administration and operations of the College of Pharmacy Practice Plan.  |
| <b>UF Jacksonville Physicians</b>                           | <b>\$ 27,819</b>      |  |
| Generally Available   | \$ 27,819             | Consists of amounts to fund general administration and operations of UF Jacksonville Physicians.   |
| <b>Veterinary Medicine Faculty Association</b>              | <b>\$ 3,240</b>       |  |
| Generally Available   | \$ 3,240              | Consists of amounts to fund general administration and operations of the Veterinary Medicine Faculty Association.  |
| <b>UF Self-Insurance / HealthCare Education Insurance</b>   | <b>\$ 222,430</b>     |  |
| Conditionally Available                                     | \$ 222,430            | Consists of amounts held by UF Self-Insurance and HealthCare Education Insurance programs in reserve for the payment of claims, losses, and loss adjustment expenses.  |
| <b>Shands Teaching Hospital and Clinics</b>                 | <b>\$ 954,567</b>     |  |
| Generally Available   | \$ 843,373            | Consists primarily of amounts designated by the Shands Teaching Hospital Board of Directors for specific purposes, such as to support capital projects and other health programs (\$331M). Also includes amounts to fund general administration and operations (\$323M).   |
| Not Available   | \$ 111,194            | Consists of amounts reserved to fund construction projects (\$84M) and satisfy debt covenants (\$14M).   |
| <b>Shands Jacksonville HealthCare</b>                       | <b>\$ 88,788</b>      |  |
| Generally Available   | \$ 78,795             | Consists primarily of amounts to fund general administration and operations of Shands Jacksonville (\$56M) as well as amounts internally designated by the Shands Jacksonville Board of Directors for clinical support, education, research, and other health programs (\$20M).  |
| Conditionally Available                                     | \$ 10,023             | Consists of amounts to satisfy debt covenants (\$10M).   |

**University of Florida Enterprise - Analysis of Cash Receipts and Disbursements**

For the Nine Months Ended March 31, 2020

(amounts expressed in thousands)

|   |                     | Generally Available | Conditional Availability | Not Available       |
|---|---------------------|---------------------|--------------------------|---------------------|
|   | Total               |                     |                          |                     |
| <b>Cash Receipts</b>  |                     |                     |                          |                     |
| Tuition and Fees  | \$ 370,937          | \$ 128,873          | \$ 104,520               | \$ 137,544          |
| State Appropriations  | 604,871             | 524,304             | 34,088                   | 46,479              |
| Contracts and Grants  | 501,335             | 19                  | 98,542                   | 402,774             |
| Federal and State Financial Aid   | 219,188             | -                   | -                        | 219,188             |
| Patient Service Revenue   | 2,639,181           | 2,639,181           | -                        | -                   |
| Contributions/Donations   | 180,963             | 38,720              | 96,432                   | 45,811              |
| Investment Income   | 11,318              | 6,363               | 1,460                    | 3,495               |
| Licensing and Royalties   | 67,135              | 19,152              | 47,983                   | -                   |
| Sales of Goods & Services   | 369,463             | 208,868             | 103,794                  | 56,801              |
| Other Cash Receipts   | 72,393              | 44,862              | 10,555                   | 16,976              |
| <b>Total Cash Receipts</b>  | <b>\$ 5,036,784</b> | <b>\$ 3,610,342</b> | <b>\$ 497,374</b>        | <b>\$ 929,068</b>   |
| <b>Transfers</b>  |                     |                     |                          |                     |
| From Component Units  |                     |                     |                          |                     |
| Hospitals and Practice Plans  | \$ 756,812          | \$ 180,618          | \$ 9,411                 | \$ 566,783          |
| UF Foundation (Donor Restricted)  | 117,875             | 11,117              | 1                        | 106,757             |
| Other   | 75,305              | 19,385              | 40,993                   | 14,927              |
| To University/Component Units   | (949,992)           | (565,317)           | (217,257)                | (167,418)           |
| <b>Net Transfers</b>  | <b>\$ -</b>         | <b>\$ (354,197)</b> | <b>\$ (166,852)</b>      | <b>\$ 521,049</b>   |
| <b>Total Cash Receipts Net of Transfers</b>                                   | <b>\$ 5,036,784</b> | <b>\$ 3,256,145</b> | <b>\$ 330,522</b>        | <b>\$ 1,450,117</b> |
| <b>Operating Expense Disbursements</b>  |                     |                     |                          |                     |
| Employee Compensation and Benefits  | \$ 2,766,100        | \$ 1,791,822        | \$ 169,171               | \$ 805,107          |
| Operating Expense Disbursements   | \$ 1,925,732        | \$ 1,383,480        | \$ 143,889               | \$ 398,363          |
| <b>Total Operating Expense Disbursements</b>                                  | <b>\$ 4,691,832</b> | <b>\$ 3,175,302</b> | <b>\$ 313,060</b>        | <b>\$ 1,203,470</b> |
| <b>Total Cash Receipts and Transfers Less Operating Expense Disbursements</b> | <b>\$ 344,952</b>   | <b>\$ 80,843</b>    | <b>\$ 17,462</b>         | <b>\$ 246,647</b>   |
| <b>Other Receipts &amp; Disbursements</b>                                     |                     |                     |                          |                     |
| Equipment and Building Expenses   | \$ (348,067)        | \$ (138,812)        | \$ (19,337)              | \$ (189,918)        |
| Debt Proceeds/Repayment   | \$ 140,491          | \$ 50,029           | \$ (3,273)               | \$ 93,735           |
| Increase (Decrease) in Fair Value of Investments                              | \$ (111,302)        | \$ 18,401           | \$ (91,489)              | \$ (38,214)         |
| Change in Receivables and Payables  | \$ (155,731)        | \$ (32,103)         | \$ 131,471               | \$ (255,099)        |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b>      | <b>\$ (129,657)</b> | <b>\$ (21,642)</b>  | <b>\$ 34,834</b>         | <b>\$ (142,849)</b> |

**University of Florida - Cash and Investments Reconciliation**

**As of March 31, 2020**

*(amounts expressed in thousands)*

|   | Generally Available    |            |            | Conditional Availability |           |                        |                        |              | Not Available |                        |                        |                     |                       |              |            |   |            |
|---|------------------------|------------|------------|--------------------------|-----------|------------------------|------------------------|--------------|---------------|------------------------|------------------------|---------------------|-----------------------|--------------|------------|---|------------|
| Total   | State<br>Appropriation | Tuition    | Other      | State<br>Appropriation   | Tuition   | Research<br>Restricted | Business<br>Activities | Construction | Tech Fees     | Research<br>Restricted | Business<br>Activities | Donor<br>Restricted | Student<br>Financials | Construction | Other      | Held on Behalf<br>of Component<br>Units |            |
| Cash and Investment Balance as of 6/30/2019                       | \$ 1,954,384           | \$ 167,129 | \$ 99,054  | \$ 58,275                | \$ 28,965 | \$ 4,802               | \$ 445,291             | \$ 223,549   | \$ 47,704     | \$ 10,231              | \$ 60,391              | \$ 94,052           | \$ 198,001            | \$ 50,601    | \$ 143,024 | \$ 101,492                              | \$ 221,823 |
| Net Cash and Investments for the Nine Months Ended March 31, 2020 | 76,838                 | 20,054     | 5,637      | 41,158                   | (1,931)   | 3,830                  | 26,662                 | 10,464       | (381)         | 2,881                  | 20,275                 | 7,239               | 20,292                | (5,795)      | 12,608     | (93,395)                                | 7,240      |
| Cash and Investment Balance as of 3/31/2020                       | \$ 2,031,222           | \$ 187,183 | \$ 104,691 | \$ 99,433                | \$ 27,034 | \$ 8,632               | \$ 471,953             | \$ 234,013   | \$ 47,323     | \$ 13,112              | \$ 80,666              | \$ 101,291          | \$ 218,293            | \$ 44,806    | \$ 155,632 | \$ 8,097                                | \$ 229,063 |

**University of Florida - Analysis of Cash Receipts and Disbursements**  
**For the Nine Months Ended March 31, 2020**  
(amounts expressed in thousands)

|   | Generally Available |                     |                   | Conditional Availability |                     |                 |                     |                     | Not Available   |                 |                     |                     |                  |                     |                   |                    |                                   |
|---|---------------------|---------------------|-------------------|--------------------------|---------------------|-----------------|---------------------|---------------------|-----------------|-----------------|---------------------|---------------------|------------------|---------------------|-------------------|--------------------|-----------------------------------|
|   | Total               | State Appropriation | Tuition           | Other                    | State Appropriation | Tuition         | Research Restricted | Business Activities | Construction    | Tech Fees       | Research Restricted | Business Activities | Donor Restricted | Student Financials  | Construction      | Other              | Held on Behalf of Component Units |
| <b>Cash Receipts</b>  |                     |                     |                   |                          |                     |                 |                     |                     |                 |                 |                     |                     |                  |                     |                   |                    |                                   |
| Tuition and Fees  | \$ 370,937          | \$ -                | \$ 127,773        | \$ 1,100                 | \$ -                | \$ 9,272        | \$ -                | \$ 95,248           | \$ -            | \$ 7,189        | \$ -                | \$ 14,954           | \$ -             | \$ 94,784           | \$ -              | \$ 20,617          | \$ -                              |
| State Appropriations  | 588,050             | 512,263             | -                 | -                        | 28,982              | -               | -                   | 326                 | -               | -               | -                   | 7,212               | -                | -                   | 39,267            | -                  | -                                 |
| Contracts and Grants  | 501,316             | -                   | -                 | -                        | -                   | -               | 97,663              | 879                 | -               | -               | 399,850             | (2,018)             | -                | 4,942               | -                 | -                  | -                                 |
| Federal and State Financial Aid   | 219,188             | -                   | -                 | -                        | -                   | -               | -                   | -                   | -               | -               | -                   | -                   | -                | 219,188             | -                 | -                  | -                                 |
| Investment Income   | 36,420              | -                   | -                 | 34,703                   | -                   | -               | -                   | 10                  | 459             | -               | 18                  | -                   | -                | 780                 | 450               | -                  | -                                 |
| Sales of Goods & Services   | 149,883             | -                   | -                 | 1,170                    | -                   | -               | -                   | 91,912              | -               | -               | (3)                 | 56,804              | -                | -                   | -                 | -                  | -                                 |
| Other Cash Receipts   | 21,769              | -                   | 65                | 244                      | -                   | -               | (5)                 | 4,489               | -               | -               | -                   | 195                 | -                | 4,555               | 12,226            | -                  | -                                 |
| <b>Total Cash Receipts</b>  | <b>\$ 1,887,563</b> | <b>\$ 512,263</b>   | <b>\$ 127,838</b> | <b>\$ 37,217</b>         | <b>\$ 28,982</b>    | <b>\$ 9,272</b> | <b>\$ 97,658</b>    | <b>\$ 192,864</b>   | <b>\$ 459</b>   | <b>\$ 7,189</b> | <b>\$ 399,865</b>   | <b>\$ 77,147</b>    | <b>\$ -</b>      | <b>\$ 324,249</b>   | <b>\$ 51,943</b>  | <b>\$ 20,617</b>   | <b>\$ -</b>                       |
| <b>Transfers</b>  |                     |                     |                   |                          |                     |                 |                     |                     |                 |                 |                     |                     |                  |                     |                   |                    |                                   |
| From Component Units  |                     |                     |                   |                          |                     |                 |                     |                     |                 |                 |                     |                     |                  |                     |                   |                    |                                   |
| Hospitals and Practice Plans  | \$ 576,194          | \$ -                | \$ -              | \$ -                     | \$ -                | \$ -            | \$ -                | \$ 9,411            | \$ -            | \$ -            | \$ -                | \$ 566,783          | \$ -             | \$ -                | \$ -              | \$ -               | \$ -                              |
| UF Foundation (Donor Restricted)  | 106,758             | -                   | -                 | -                        | -                   | -               | -                   | 1                   | -               | -               | 6,515               | -                   | 93,586           | 6,656               | -                 | -                  | -                                 |
| Other   | 42,625              | -                   | -                 | -                        | -                   | -               | 40,993              | -                   | -               | -               | -                   | (808)               | -                | 2,440               | -                 | -                  | -                                 |
| Within the University   | -                   | (50,454)            | 222,199           | 26,668                   | (3,009)             | -               | (5,024)             | (37,121)            | (841)           | -               | (6,754)             | (28,750)            | (7,977)          | (187,565)           | 80,173            | (1,545)            | -                                 |
| <b>Net Transfers</b>  | <b>\$ 725,577</b>   | <b>\$ (50,454)</b>  | <b>\$ 222,199</b> | <b>\$ 26,668</b>         | <b>\$ (3,009)</b>   | <b>\$ -</b>     | <b>\$ 35,969</b>    | <b>\$ (27,709)</b>  | <b>\$ (841)</b> | <b>\$ -</b>     | <b>\$ (239)</b>     | <b>\$ 537,225</b>   | <b>\$ 85,609</b> | <b>\$ (178,469)</b> | <b>\$ 80,173</b>  | <b>\$ (1,545)</b>  | <b>\$ -</b>                       |
| <b>Total Cash Receipts Net of Transfers</b>                                   | <b>\$ 2,613,140</b> | <b>\$ 461,809</b>   | <b>\$ 350,037</b> | <b>\$ 63,885</b>         | <b>\$ 25,973</b>    | <b>\$ 9,272</b> | <b>\$ 133,627</b>   | <b>\$ 165,155</b>   | <b>\$ (382)</b> | <b>\$ 7,189</b> | <b>\$ 399,626</b>   | <b>\$ 614,372</b>   | <b>\$ 85,609</b> | <b>\$ 145,780</b>   | <b>\$ 132,116</b> | <b>\$ 19,072</b>   | <b>\$ -</b>                       |
| <b>Operating Expense Disbursements</b>  |                     |                     |                   |                          |                     |                 |                     |                     |                 |                 |                     |                     |                  |                     |                   |                    |                                   |
| Employee Compensation and Benefits  | \$ 1,646,400        | \$ 312,159          | \$ 344,401        | \$ 17,635                | \$ 24,697           | \$ 5,442        | \$ 55,249           | \$ 83,240           | \$ -            | \$ 2,123        | \$ 222,417          | \$ 538,567          | \$ 38,842        | \$ -                | \$ -              | \$ 1,628           | \$ -                              |
| Operating Expense Disbursements   | 638,217             | 110,561             | 24,657            | 2,851                    | 34,642              | 69,695          | 2,080               | 156,328             | 57,665          | 24,931          | 142,725             | -                   | 12,082           | -                   | 13,710            | -                  | -                                 |
| <b>Total Operating Expense Disbursements</b>                                  | <b>\$ 2,284,617</b> | <b>\$ 422,720</b>   | <b>\$ 344,401</b> | <b>\$ 42,292</b>         | <b>\$ 27,548</b>    | <b>\$ 5,442</b> | <b>\$ 89,891</b>    | <b>\$ 152,935</b>   | <b>\$ -</b>     | <b>\$ 4,203</b> | <b>\$ 378,745</b>   | <b>\$ 596,232</b>   | <b>\$ 63,773</b> | <b>\$ 142,725</b>   | <b>\$ -</b>       | <b>\$ 13,710</b>   | <b>\$ -</b>                       |
| <b>Total Cash Receipts and Transfers Less Operating Expense Disbursements</b> | <b>\$ 328,523</b>   | <b>\$ 39,089</b>    | <b>\$ 5,636</b>   | <b>\$ 21,593</b>         | <b>\$ (1,575)</b>   | <b>\$ 3,830</b> | <b>\$ 43,736</b>    | <b>\$ 12,220</b>    | <b>\$ (382)</b> | <b>\$ 2,986</b> | <b>\$ 20,881</b>    | <b>\$ 18,140</b>    | <b>\$ 21,836</b> | <b>\$ 3,055</b>     | <b>\$ 132,116</b> | <b>\$ 5,362</b>    | <b>\$ -</b>                       |
| <b>Other Receipts &amp; Disbursements</b>                                     |                     |                     |                   |                          |                     |                 |                     |                     |                 |                 |                     |                     |                  |                     |                   |                    |                                   |
| Equipment and Building Expenses   | \$ (149,046)        | \$ (15,109)         | \$ (688)          | \$ (317)                 | \$ -                | \$ (14,853)     | \$ (3,515)          | \$ -                | \$ (91)         | \$ (6,579)      | \$ (5,453)          | \$ (1,496)          | \$ -             | \$ (100,377)        | \$ (568)          | \$ -               | \$ -                              |
| Debt Proceeds/Repayment   | (6,620)             | (69)                | (178)             | -                        | -                   | (2,300)         | (19)                | -                   | -               | (44)            | (197)               | 32                  | -                | (2,617)             | (1,228)           | -                  | -                                 |
| Increase (Decrease) in Fair Value of Investments                              | (17,694)            | -                   | 20,335            | -                        | -                   | -               | -                   | -                   | -               | -               | -                   | -                   | -                | -                   | (38,029)          | -                  | -                                 |
| Change in Receivables and Payables  | (78,325)            | (3,857)             | 1                 | 96                       | (39)                | -               | 79                  | 1,778               | 1               | (14)            | 6,017               | (5,251)             | (80)             | (8,850)             | (16,514)          | (58,932)           | 7,240                             |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b>      | <b>\$ 76,838</b>    | <b>\$ 20,054</b>    | <b>\$ 5,637</b>   | <b>\$ 41,158</b>         | <b>\$ (1,931)</b>   | <b>\$ 3,830</b> | <b>\$ 26,662</b>    | <b>\$ 10,464</b>    | <b>\$ (381)</b> | <b>\$ 2,881</b> | <b>\$ 20,275</b>    | <b>\$ 7,239</b>     | <b>\$ 20,292</b> | <b>\$ (5,795)</b>   | <b>\$ 12,608</b>  | <b>\$ (93,395)</b> | <b>\$ 7,240</b>                   |

## University of Florida Foundation - Cash and Investments Reconciliation

As of March 31, 2020

(amounts expressed in thousands)

|   |              | Generally Available | Conditional Availability | Not Available |
|---|--------------|---------------------|--------------------------|---------------|
|   | Total        | Board Designated    | Donor Related            | Donor Related |
| Cash and Investment Balance as of 6/30/2019                       | \$ 1,946,409 | \$ 10,423           | \$ 66,258                | \$ 1,869,728  |
| Net Cash and Investments for the Nine Months Ended March 31, 2020 | (89,763)     | 7,017               | 8,100                    | (104,880)     |
| Cash and Investment Balance as of 3/31/2020                       | \$ 1,856,646 | \$ 17,440           | \$ 74,358                | \$ 1,764,848  |

## University of Florida Foundation - Analysis of Cash Receipts and Disbursements

For the Nine Months Ended March 31, 2020

(amounts expressed in thousands)

|   |                     | Generally Available | Conditional Availability | Not Available       |
|---|---------------------|---------------------|--------------------------|---------------------|
|   | Total               | Board Designated    | Donor Related            | Donor Related       |
| <b>Cash Receipts</b>  |                     |                     |                          |                     |
| Contributions/Donations   | \$ 142,628          | \$ 385              | \$ 96,432                | \$ 45,811           |
| Investment Income   | 1,409               | 35                  | 112                      | 1,262               |
| <b>Total Cash Receipts</b>  | <b>\$ 144,037</b>   | <b>\$ 420</b>       | <b>\$ 96,544</b>         | <b>\$ 47,073</b>    |
| <b>Transfers</b>  |                     |                     |                          |                     |
| To University/Component Units   | \$ (117,875)        | \$ 8,342            | \$ (126,217)             | \$ -                |
| <b>Net Transfers</b>  | <b>\$ (117,875)</b> | <b>\$ 8,342</b>     | <b>\$ (126,217)</b>      | <b>\$ -</b>         |
| <b>Total Cash Receipts Net of Transfers</b>                                   | <b>\$ 26,162</b>    | <b>\$ 8,762</b>     | <b>\$ (29,673)</b>       | <b>\$ 47,073</b>    |
| <b>Operating Expense Disbursements</b>  |                     |                     |                          |                     |
| Employee Compensation and Benefits  | \$ 15,431           | \$ 15,431           | \$ -                     | \$ -                |
| Operating Expense Disbursements   | 15,639              | 8,771               | 4,316                    | 2,552               |
| <b>Total Operating Expense Disbursements</b>                                  | <b>\$ 31,070</b>    | <b>\$ 24,202</b>    | <b>\$ 4,316</b>          | <b>\$ 2,552</b>     |
| <b>Total Cash Receipts and Transfers Less Operating Expense Disbursements</b> | <b>\$ (4,908)</b>   | <b>\$ (15,440)</b>  | <b>\$ (33,989)</b>       | <b>\$ 44,521</b>    |
| <b>Other Receipts &amp; Disbursements</b>                                     |                     |                     |                          |                     |
| Equipment and Building Expenses   | \$ 1,320            | \$ (538)            | \$ 1,187                 | \$ 671              |
| Debt Proceeds/Repayment   | (1,113)             | (100)               | (1,013)                  | -                   |
| Increase (Decrease) in Fair Value of Investments                              | (90,394)            | -                   | (90,209)                 | (185)               |
| Change in Receivables and Payables  | 5,332               | 23,095              | 132,124                  | (149,887)           |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b>      | <b>\$ (89,763)</b>  | <b>\$ 7,017</b>     | <b>\$ 8,100</b>          | <b>\$ (104,880)</b> |

**University Athletic Association - Cash and Investments Reconciliation**

As of March 31, 2020

(amounts expressed in thousands)

|   | Generally Available        | Conditional Availability | Not Available    |                |              |                   |          |
|---|----------------------------|--------------------------|------------------|----------------|--------------|-------------------|----------|
| Total   | General Admin & Operations | State Appropriation      | Donor Restricted | Debt Covenants | Construction | Contracts Payable |          |
| Cash and Investment Balance as of 6/30/2019                       | \$ 160,770                 | \$ 79,746                | \$ -             | \$ 8,272       | \$ 31,506    | \$ 37,712         | \$ 3,534 |
| Net Cash and Investments for the Nine Months Ended March 31, 2020 | (60,127)                   | (25,561)                 | -                | 5,041          | (1,662)      | (36,415)          | (1,530)  |
| Cash and Investment Balance as of 3/31/2020                       | \$ 100,643                 | \$ 54,185                | \$ -             | \$ 13,313      | \$ 29,844    | \$ 1,297          | \$ 2,004 |



**University Athletic Association - Analysis of Cash Receipts and Disbursements**

**For the Nine Months Ended March 31, 2020**

*(amounts expressed in thousands)*

|   | Generally Available        | Conditional Availability | Not Available    |                  |                   |                    |
|---|----------------------------|--------------------------|------------------|------------------|-------------------|--------------------|
| Total   | General Admin & Operations | State Appropriation      | Donor Restricted | Debt Covenants   | Construction      | Contracts Payable  |
| <b>Cash Receipts</b>  |                            |                          |                  |                  |                   |                    |
| State Appropriations  | \$ 4,780                   | \$ 4,780                 | \$ -             | \$ -             | \$ -              | \$ -               |
| Contribution/Donations  | -                          |                          | -                | -                | -                 | -                  |
| Investment Income   | (2,755)                    | (2,755)                  | -                | -                | -                 | -                  |
| Licensing and Royalties   | 19,152                     | 19,152                   | -                | -                | -                 | -                  |
| Sales of Goods & Services   | 38,967                     | 38,967                   | -                | -                | -                 | -                  |
| <b>Total Cash Receipts</b>  | <b>\$ 60,144</b>           | <b>\$ 4,780</b>          | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>       | <b>\$ -</b>        |
| <b>Transfers</b>  |                            |                          |                  |                  |                   |                    |
| From Component Units  |                            |                          |                  |                  |                   |                    |
| Other   | \$ 32,680                  | \$ 19,385                | \$ 13,295        | \$ -             | \$ -              | \$ -               |
| To University/Component Units   | (117)                      | (117)                    |                  |                  |                   |                    |
| <b>Net Transfers</b>  | <b>\$ 32,563</b>           | <b>\$ 19,268</b>         | <b>\$ -</b>      | <b>\$ 13,295</b> | <b>\$ -</b>       | <b>\$ -</b>        |
| <b>Total Cash Receipts Net of Transfers</b>                                   | <b>\$ 92,707</b>           | <b>\$ 4,780</b>          | <b>\$ 13,295</b> | <b>\$ -</b>      | <b>\$ -</b>       | <b>\$ -</b>        |
| <b>Operating Expense Disbursements</b>  |                            |                          |                  |                  |                   |                    |
| Employee Compensation and Benefits  | \$ 47,513                  | \$ 45,983                |                  |                  |                   | \$ 1,530           |
| Operating Expense Disbursements   | 61,705                     | 56,925                   | 4,780            |                  |                   |                    |
| <b>Total Operating Expense Disbursements</b>                                  | <b>\$ 109,218</b>          | <b>\$ 102,908</b>        | <b>\$ 4,780</b>  | <b>\$ -</b>      | <b>\$ -</b>       | <b>\$ 1,530</b>    |
| <b>Total Cash Receipts and Transfers Less Operating Expense Disbursements</b> | <b>\$ (16,511)</b>         | <b>\$ (28,276)</b>       | <b>\$ -</b>      | <b>\$ 13,295</b> | <b>\$ -</b>       | <b>\$ (1,530)</b>  |
| <b>Other Receipts &amp; Disbursements</b>                                     |                            |                          |                  |                  |                   |                    |
| Equipment and Building Expenses   | \$ (31,472)                | \$ 13,197                | \$ (8,254)       |                  | \$ (36,415)       | \$ -               |
| Debt Proceeds/Repayment   | (10,558)                   | (8,896)                  |                  | (1,662)          |                   | -                  |
| Change in Receivables and Payables  | (1,586)                    | (1,586)                  | -                | -                | -                 | -                  |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b>      | <b>\$ (60,127)</b>         | <b>\$ (25,561)</b>       | <b>\$ -</b>      | <b>\$ 5,041</b>  | <b>\$ (1,662)</b> | <b>\$ (36,415)</b> |

**Other Direct Support Organizations - Cash and Investments Reconciliation**

**As of March 31, 2020**

*(amounts expressed in thousands)*

|   | Generally Available  |                            | Conditional Availability | Not Available    |        |
|---|----------------------|----------------------------|--------------------------|------------------|--------|
| Total   | State Appropriations | General Admin & Operations | Research Restricted      | Donor Restricted |        |
| Cash and Investment Balance as of 6/30/2019                       | \$ 68,874            | \$ 4,044                   | \$ 50,041                | \$ 14,297        | \$ 492 |
| Net Cash and Investments for the Nine Months Ended March 31, 2020 | 11,305               | (1,251)                    | 19,869                   | (7,313)          | -      |
| Cash and Investment Balance as of 3/31/2020                       | \$ 80,179            | \$ 2,793                   | \$ 69,910                | \$ 6,984         | \$ 492 |

## Other Direct Support Organizations - Analysis of Cash Receipts and Disbursements

For the Nine Months Ended March 31, 2020

(amounts expressed in thousands)

|   | Generally Available |                      | Conditional Availability   | Not Available       |                  |
|---|---------------------|----------------------|----------------------------|---------------------|------------------|
|   | Total               | State Appropriations | General Admin & Operations | Research Restricted | Donor Restricted |
| <b>Cash Receipts</b>  |                     |                      |                            |                     |                  |
| State Appropriations  | \$ 6,166            | \$ 6,166             | \$ -                       | \$ -                | \$ -             |
| Contracts and Grants  | 19                  | 19                   | -                          | -                   | -                |
| Contributions/Donations   | 23,869              | 520                  | 23,349                     | -                   | -                |
| Investment Income   | 1,150               | 70                   | 934                        | 146                 | -                |
| Licensing and Royalties   | 47,983              | -                    | -                          | 47,983              | -                |
| Sales of Goods & Services   | 165,939             | -                    | 165,650                    | 289                 | -                |
| Other Cash Receipts   | 6,455               | -                    | 384                        | 6,071               | -                |
| <b>Total Cash Receipts</b>  | <b>\$ 251,581</b>   | <b>\$ 6,775</b>      | <b>\$ 190,317</b>          | <b>\$ 54,489</b>    | <b>\$ -</b>      |
| <b>Transfers</b>  |                     |                      |                            |                     |                  |
| From Component Units  |                     |                      |                            |                     |                  |
| UF Foundation (Donor Restricted)  | \$ 11,117           | \$ -                 | \$ 11,117                  | \$ -                | \$ -             |
| To University/Component Units   | (75,188)            | -                    | (32,680)                   | (42,508)            | -                |
| <b>Net Transfers</b>  | <b>\$ (64,071)</b>  | <b>\$ -</b>          | <b>\$ (21,563)</b>         | <b>\$ (42,508)</b>  | <b>\$ -</b>      |
| <b>Total Cash Receipts Net of Transfers</b>                                   | <b>\$ 187,510</b>   | <b>\$ 6,775</b>      | <b>\$ 168,754</b>          | <b>\$ 11,981</b>    | <b>\$ -</b>      |
| <b>Operating Expense Disbursements</b>  |                     |                      |                            |                     |                  |
| Employee Compensation and Benefits  | \$ 3,084            | \$ 329               | \$ 2,212                   | \$ 543              | \$ -             |
| Operating Expense Disbursements   | 170,636             | 6,390                | 147,047                    | 17,199              | -                |
| <b>Total Operating Expense Disbursements</b>                                  | <b>\$ 173,720</b>   | <b>\$ 6,719</b>      | <b>\$ 149,259</b>          | <b>\$ 17,742</b>    | <b>\$ -</b>      |
| <b>Total Cash Receipts and Transfers Less Operating Expense Disbursements</b> | <b>\$ 13,790</b>    | <b>\$ 56</b>         | <b>\$ 19,495</b>           | <b>\$ (5,761)</b>   | <b>\$ -</b>      |
| <b>Other Receipts &amp; Disbursements</b>                                     |                     |                      |                            |                     |                  |
| Equipment and Building Expenses   | \$ (1,839)          | \$ -                 | \$ -                       | \$ (1,839)          | \$ -             |
| Increase (Decrease) in Fair Value of Investments                              | 381                 | -                    | 371                        | 10                  | -                |
| Change in Receivables and Payables  | (1,027)             | (1,307)              | 3                          | 277                 | -                |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b>      | <b>\$ 11,305</b>    | <b>\$ (1,251)</b>    | <b>\$ 19,869</b>           | <b>\$ (7,313)</b>   | <b>\$ -</b>      |

**Florida Clinical Practice Plan - Cash and Investments Reconciliation**

**As of March 31, 2020**

*(amounts expressed in thousands)*

|   | Generally Available        | Conditional Availability | Not Available |  |              |                      |                 |           |
|---|----------------------------|--------------------------|---------------|--|--------------|----------------------|-----------------|-----------|
| Total   | General Admin & Operations | Other                    | Debt Covenant | Investment in UF Health South Central, LLC | Construction | Employment Contracts | Payroll Funding |           |
| Cash and Investment Balance as of 6/30/2019                       | \$ 113,040                 | \$ 13,308                | \$ 27,817     | \$ 10,000                                  | \$ 6,857     | \$ 23,058            | \$ 15,000       | \$ 17,000 |
| Net Cash and Investments for the Nine Months Ended March 31, 2020 | (33,706)                   | (2,854)                  | (516)         | -  | 88           | (15,424)             | (15,000)        | -         |
| Cash and Investment Balance as of 3/31/2020                       | \$ 79,334                  | \$ 10,454                | \$ 27,301     | \$ 10,000                                  | \$ 6,945     | \$ 7,634             | \$ -            | \$ 17,000 |

**Florida Clinical Practice Plan - Analysis of Cash Receipts and Disbursements**

For the Nine Months Ended March 31, 2020

(amounts expressed in thousands)

|   | Generally Available        | Conditional Availability | Not Available   |  |                    |                      |                 |
|---|----------------------------|--------------------------|-----------------|--|--------------------|----------------------|-----------------|
|   | General Admin & Operations | Other                    | Debt Covenant   | Investment in UF Health South Central, LLC | Construction       | Employment Contracts | Payroll Funding |
| <b>Cash Receipts</b>  |                            |                          |                 |  |                    |                      |                 |
| Patient Service Revenue   | \$ 382,960                 | \$ -                     | \$ -            | \$ -                                       | \$ -               | \$ -                 | \$ -            |
| Investment Income   | 1,514                      | 774                      | -               | -  | -                  | -                    | -               |
| <b>Total Cash Receipts</b>  | <b>\$ 384,474</b>          | <b>\$ 774</b>            | <b>\$ -</b>     | <b>\$ -</b>                                | <b>\$ -</b>        | <b>\$ -</b>          | <b>\$ -</b>     |
| <b>Transfers</b>  |                            |                          |                 |  |                    |                      |                 |
| From Component Units  |                            |                          |                 |  |                    |                      |                 |
| Hospitals and Practice Plans  | \$ 141,204                 | \$ -                     | \$ -            | \$ -                                       | \$ -               | \$ -                 | \$ -            |
| To University/Component Units   | (386,194)                  | (371,194)                | -               | -  | -                  | (15,000)             | -               |
| <b>Net Transfers</b>  | <b>\$ (244,990)</b>        | <b>\$ (229,990)</b>      | <b>\$ -</b>     | <b>\$ -</b>                                | <b>\$ -</b>        | <b>\$ (15,000)</b>   | <b>\$ -</b>     |
| <b>Total Cash Receipts Net of Transfers</b>                                   | <b>\$ 139,484</b>          | <b>\$ 153,710</b>        | <b>\$ 774</b>   | <b>\$ -</b>                                | <b>\$ -</b>        | <b>\$ (15,000)</b>   | <b>\$ -</b>     |
| <b>Operating Expense Disbursements</b>  |                            |                          |                 |  |                    |                      |                 |
| Employee Compensation and Benefits  | \$ -                       | \$ -                     | \$ -            | \$ -                                       | \$ -               | \$ -                 | \$ -            |
| Operating Expense Disbursements   | 140,398                    | 140,398                  | -               | -  | -                  | -                    | -               |
| <b>Total Operating Expense Disbursements</b>                                  | <b>\$ 140,398</b>          | <b>\$ 140,398</b>        | <b>\$ -</b>     | <b>\$ -</b>                                | <b>\$ -</b>        | <b>\$ -</b>          | <b>\$ -</b>     |
| <b>Total Cash Receipts and Transfers Less Operating Expense Disbursements</b> | <b>\$ (914)</b>            | <b>\$ 13,312</b>         | <b>\$ 774</b>   | <b>\$ -</b>                                | <b>\$ -</b>        | <b>\$ (15,000)</b>   | <b>\$ -</b>     |
| <b>Other Receipts &amp; Disbursements</b>                                     |                            |                          |                 |  |                    |                      |                 |
| Equipment and Building Expenses   | \$ (20,297)                | \$ (4,873)               | \$ -            | \$ -                                       | \$ (15,424)        | \$ -                 | \$ -            |
| Debt Proceeds/Repayment   | (1,262)                    | (1,262)                  | -               | -  | -                  | -                    | -               |
| Increase (Decrease) in Fair Value of Investments                              | (6,494)                    | (5,204)                  | (1,290)         | -  | -                  | -                    | -               |
| Change in Receivables and Payables  | (4,739)                    | (4,827)                  | -               | -  | 88                 | -                    | -               |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b>      | <b>\$ (33,706)</b>         | <b>\$ (2,854)</b>        | <b>\$ (516)</b> | <b>\$ 88</b>                               | <b>\$ (15,424)</b> | <b>\$ (15,000)</b>   | <b>\$ -</b>     |

**Other Practice Plans - Cash and Investments Reconciliation**

**As of March 31, 2020**

*(amounts expressed in thousands)*

|   |                   | <b>Generally Available</b>            | <b>Conditional Availability</b>  |
|---|-------------------|---------------------------------------|----------------------------------|
|   | <b>Total</b>      | <b>General Admin &amp; Operations</b> | <b>Self-Insurance Restricted</b> |
| <b>Cash and Investment Balance as of 6/30/2019</b>                | <b>\$ 274,515</b> | <b>\$ 50,671</b>                      | <b>\$ 223,844</b>                |
| Net Cash and Investments for the Nine Months Ended March 31, 2020 | (4,600)           | (3,186)                               | (1,414)                          |
| <b>Cash and Investment Balance as of 3/31/2020</b>                | <b>\$ 269,915</b> | <b>\$ 47,485</b>                      | <b>\$ 222,430</b>                |

## Other Practice Plans - Analysis of Cash Receipts and Disbursements

For the Nine Months Ended March 31, 2020

(amounts expressed in thousands)

|   |                     | Generally Available        | Conditional Availability  |
|---|---------------------|----------------------------|---------------------------|
|   | Total               | General Admin & Operations | Self-Insurance Restricted |
| <b>Cash Receipts</b>  |                     |                            |                           |
| Patient Service Revenue   | \$ 231,012          | \$ 231,012                 | \$ -                      |
| Contributions/Donations   | -                   | -                          | -                         |
| Investment Income   | 528                 | 569                        | (41)                      |
| Sales of Goods & Services   | 14,674              | 3,081                      | 11,593                    |
| <b>Total Cash Receipts</b>  | <b>\$ 246,214</b>   | <b>\$ 234,662</b>          | <b>\$ 11,552</b>          |
| <b>Transfers</b>  |                     |                            |                           |
| From Component Units  |                     |                            |                           |
| Hospitals and Practice Plans  | \$ 39,414           | \$ 39,414                  | \$ -                      |
| To University/Component Units   | (156,298)           | (153,761)                  | (2,537)                   |
| <b>Net Transfers</b>  | <b>\$ (116,884)</b> | <b>\$ (114,347)</b>        | <b>\$ (2,537)</b>         |
| <b>Total Cash Receipts Net of Transfers</b>                                   | <b>\$ 129,330</b>   | <b>\$ 120,315</b>          | <b>\$ 9,015</b>           |
| <b>Operating Expense Disbursements</b>  |                     |                            |                           |
| Employee Compensation and Benefits  | \$ 81,319           | \$ 81,319                  | \$ -                      |
| Operating Expense Disbursements   | 52,211              | 41,805                     | 10,406                    |
| <b>Total Operating Expense Disbursements</b>                                  | <b>\$ 133,530</b>   | <b>\$ 123,124</b>          | <b>\$ 10,406</b>          |
| <b>Total Cash Receipts and Transfers Less Operating Expense Disbursements</b> | <b>\$ (4,200)</b>   | <b>\$ (2,809)</b>          | <b>\$ (1,391)</b>         |
| <b>Other Receipts &amp; Disbursements</b>                                     |                     |                            |                           |
| Equipment and Building Expenses   | \$ (21,702)         | \$ (21,702)                | \$ -                      |
| Debt Proceeds/Repayment   | 18,341              | 18,341                     | -                         |
| Change in Receivables and Payables  | 2,961               | 2,984                      | (23)                      |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b>      | <b>\$ (4,600)</b>   | <b>\$ (3,186)</b>          | <b>\$ (1,414)</b>         |

**Shands Teaching Hospital and Clinics - Cash and Investments Reconciliation**

**As of March 31, 2020**

*(amounts expressed in thousands)*

|   | Generally Available        |                  | Not Available |              |           |
|---|----------------------------|------------------|---------------|--------------|-----------|
| Total   | General Admin & Operations | Board Designated | Debt Reserves | Construction |           |
| Cash and Investment Balance as of 6/30/2019                       | \$ 939,472                 | \$ 298,747       | \$ 585,119    | \$ 55,606    | \$ -      |
| Net Cash and Investments for the Nine Months Ended March 31, 2020 | 15,095                     | 26,430           | (66,923)      | (28,916)     | 84,504    |
| Cash and Investment Balance as of 3/31/2020                       | \$ 954,567                 | \$ 325,177       | \$ 518,196    | \$ 26,690    | \$ 84,504 |



## Shands Teaching Hospital and Clinics - Analysis of Cash Receipts and Disbursements

For the Nine Months Ended March 31, 2020

(amounts expressed in thousands)

|   | Generally Available |                            | Not Available      |                    |                  |
|---|---------------------|----------------------------|--------------------|--------------------|------------------|
|   | Total               | General Admin & Operations | Board Designated   | Debt Reserves      | Construction     |
| <b>Cash Receipts</b>  |                     |                            |                    |                    |                  |
| State Appropriations  | \$ 5,875            | \$ 5,875                   |                    | \$ -               | \$ -             |
| Patient Service Revenue   | 1,462,792           | 1,462,792                  |                    | -                  | -                |
| Contributions/Donations   | 14,399              | 14,399                     |                    | -                  | -                |
| Investment Income   | (27,996)            | 2,942                      | (31,923)           | -                  | 985              |
| Other Cash Receipts   | 32,873              | 32,873                     |                    | -                  | -                |
| <b>Total Cash Receipts</b>  | <b>\$ 1,487,943</b> | <b>\$ 1,518,881</b>        | <b>\$ (31,923)</b> | <b>\$ -</b>        | <b>\$ 985</b>    |
| <b>Transfers</b>  |                     |                            |                    |                    |                  |
| To University/Component Units   | \$ (155,085)        | \$ (155,085)               | \$ -               | \$ -               | \$ -             |
| <b>Net Transfers</b>  | <b>\$ (155,085)</b> | <b>\$ (155,085)</b>        | <b>\$ -</b>        | <b>\$ -</b>        | <b>\$ -</b>      |
| <b>Total Cash Receipts Net of Transfers</b>                                   | <b>\$ 1,332,858</b> | <b>\$ 1,363,796</b>        | <b>\$ (31,923)</b> | <b>\$ -</b>        | <b>\$ 985</b>    |
| <b>Operating Expense Disbursements</b>  |                     |                            |                    |                    |                  |
| Employee Compensation and Benefits  | \$ 700,867          | \$ 700,867                 | -                  | \$ -               | \$ -             |
| Operating Expense Disbursements   | 596,178             | 596,178                    | -                  | -                  | -                |
| <b>Total Operating Expense Disbursements</b>                                  | <b>\$ 1,297,045</b> | <b>\$ 1,297,045</b>        | <b>\$ -</b>        | <b>\$ -</b>        | <b>\$ -</b>      |
| <b>Total Cash Receipts and Transfers Less Operating Expense Disbursements</b> | <b>\$ 35,813</b>    | <b>\$ 66,751</b>           | <b>\$ (31,923)</b> | <b>\$ -</b>        | <b>\$ 985</b>    |
| <b>Other Receipts &amp; Disbursements</b>                                     |                     |                            |                    |                    |                  |
| Equipment and Building Expenses   | \$ (113,981)        | \$ (98,049)                | \$ -               | \$ -               | \$ (15,932)      |
| Debt Proceeds/Repayment   | 159,351             | 39,900                     | 20,000             | -                  | 99,451           |
| Increase (Decrease) in Fair Value of Investments                              | 2,899               | 2,899                      | -                  | -                  | -                |
| Change in Receivables and Payables  | (68,987)            | 14,929                     | (55,000)           | (28,916)           | -                |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b>      | <b>\$ 15,095</b>    | <b>\$ 26,430</b>           | <b>\$ (66,923)</b> | <b>\$ (28,916)</b> | <b>\$ 84,504</b> |

**Shands Jacksonville HealthCare - Cash and Investments Reconciliation**

**As of March 31, 2020**

*(amounts expressed in thousands)*

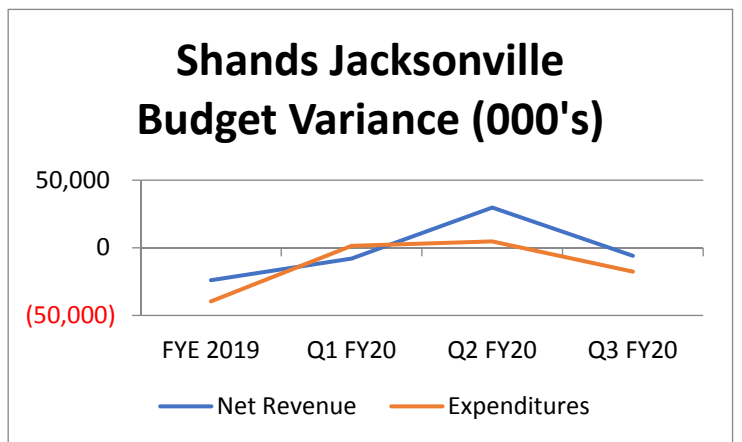
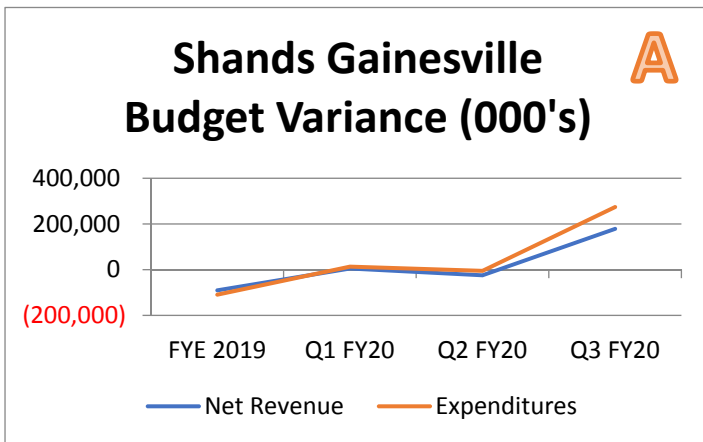
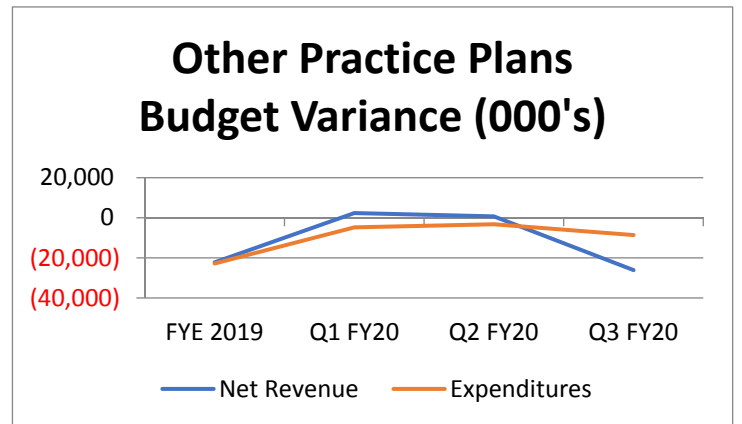
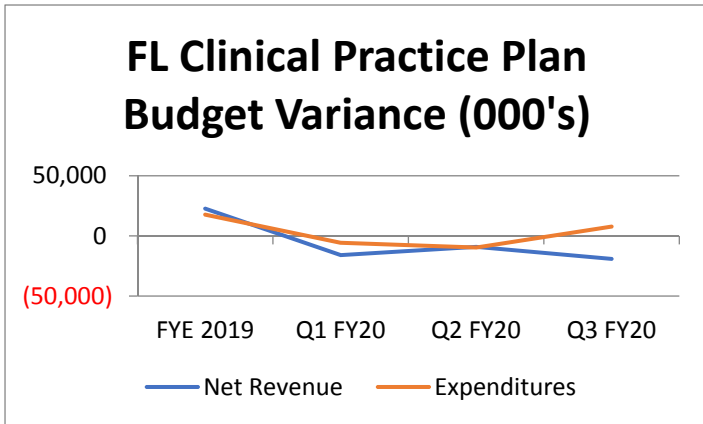
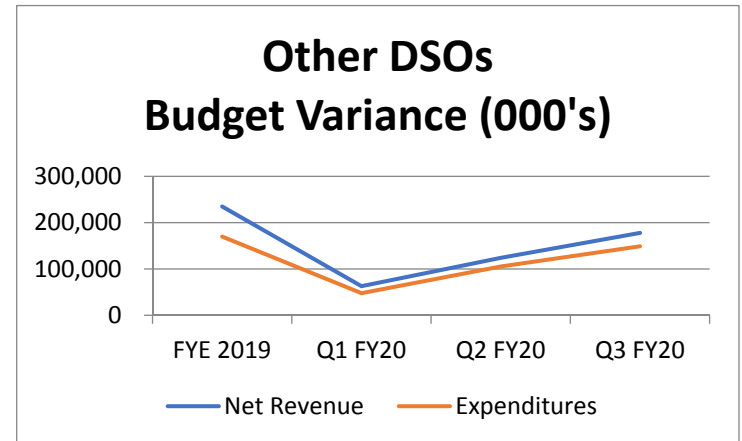
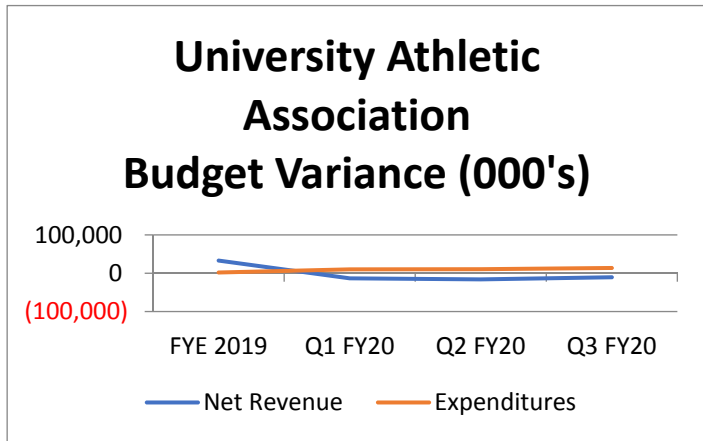
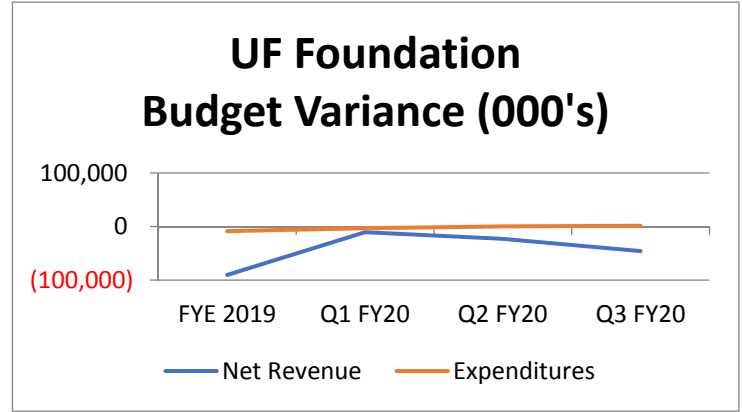
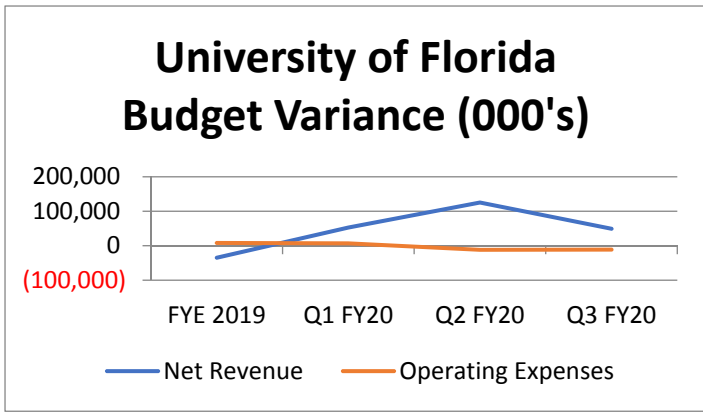
|   | Generally Available |                            |                  | Conditional Availability |              |           |
|---|---------------------|----------------------------|------------------|--------------------------|--------------|-----------|
|   | Total               | General Admin & Operations | Board Designated | Capital Expenditures     | Construction | Debt      |
| Cash and Investment Balance as of 6/30/2019                       | \$ 133,487          | \$ 101,297                 | \$ 19,500        | \$ -                     | \$ 2,730     | \$ 9,960  |
| Net Cash and Investments for the Nine Months Ended March 31, 2020 | (44,699)            | (42,032)                   | -                | -                        | (2,726)      | 59        |
| Cash and Investment Balance as of 3/31/2020                       | \$ 88,788           | \$ 59,265                  | \$ 19,500        | \$ -                     | \$ 4         | \$ 10,019 |

## Shands Jacksonville HealthCare - Analysis of Cash Receipts and Disbursements

For the Nine Months Ended March 31, 2020

(amounts expressed in thousands)

|   | Generally Available |                            |                  | Conditional Availability |                   |              |
|---|---------------------|----------------------------|------------------|--------------------------|-------------------|--------------|
|   | Total               | General Admin & Operations | Board Designated | Capital Expenditures     | Construction      | Debt         |
| <b>Cash Receipts</b>  |                     |                            |                  |                          |                   |              |
| Patient Service Revenue   | \$ 562,417          | \$ 562,417                 | \$ -             | \$ -                     | \$ -              | \$ -         |
| Contributions/Donations   | 67                  | 67                         | -                | -                        | -                 | -            |
| Investment Income   | 1,048               | 1,048                      | -                | -                        | -                 | -            |
| Other Cash Receipts   | 11,296              | 11,296                     | -                | -                        | -                 | -            |
| <b>Total Cash Receipts</b>  | <b>\$ 574,828</b>   | <b>\$ 574,828</b>          | <b>\$ -</b>      | <b>\$ -</b>              | <b>\$ -</b>       | <b>\$ -</b>  |
| <b>Transfers</b>  |                     |                            |                  |                          |                   |              |
| To University/Component Units   | \$ (59,235)         | \$ (59,235)                | \$ -             | \$ -                     | \$ -              | \$ -         |
| <b>Net Transfers</b>  | <b>\$ (59,235)</b>  | <b>\$ (59,235)</b>         | <b>\$ -</b>      | <b>\$ -</b>              | <b>\$ -</b>       | <b>\$ -</b>  |
| <b>Total Cash Receipts Net of Transfers</b>                                   | <b>\$ 515,593</b>   | <b>\$ 515,593</b>          | <b>\$ -</b>      | <b>\$ -</b>              | <b>\$ -</b>       | <b>\$ -</b>  |
| <b>Operating Expense Disbursements</b>  |                     |                            |                  |                          |                   |              |
| Employee Compensation and Benefits  | \$ 271,486          | \$271,486                  | \$ -             | \$ -                     | \$ -              | \$ -         |
| Operating Expense disbursements   | 250,748             | 250,748                    | -                | -                        | -                 | -            |
| <b>Total Operating Expense disbursements</b>                                  | <b>\$ 522,234</b>   | <b>\$ 522,234</b>          | <b>\$ -</b>      | <b>\$ -</b>              | <b>\$ -</b>       | <b>\$ -</b>  |
| <b>Total Cash receipts and transfers less Operating expense disbursements</b> | <b>\$ (6,641)</b>   | <b>\$ (6,641)</b>          | <b>\$ -</b>      | <b>\$ -</b>              | <b>\$ -</b>       | <b>\$ -</b>  |
| <b>Other Receipts &amp; Disbursements</b>                                     |                     |                            |                  |                          |                   |              |
| Equipment and Building Expenses   | \$ (11,050)         | \$ (11,050)                | \$ -             | \$ -                     | \$ -              | \$ -         |
| Debt Proceeds/Repayment   | (17,648)            | (17,707)                   | -                | -                        | -                 | 59           |
| Change in Receivables and Payables  | \$ (9,360)          | (6,634)                    | -                | -                        | (2,726)           | -            |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b>      | <b>\$ (44,699)</b>  | <b>\$ (42,032)</b>         | <b>\$ -</b>      | <b>\$ -</b>              | <b>\$ (2,726)</b> | <b>\$ 59</b> |



(A) Results reflect the acquisition of Central Florida Health, which was not originally budgeted

# University of Florida

## Budget to Actual *(in thousands)*

For the Nine Months Ended March 31, 2020

|   | <u>Actual</u>       | <u>Budget</u>       | <u>\$ Variance</u> | <u>% Variance</u> |
|---|---------------------|---------------------|--------------------|-------------------|
| <b>Cash Receipts</b>                          |                     |                     |                    |                   |
| Tuition and Fees                              | \$ 370,937          | \$ 353,093          | \$ 17,844          | 5.05%             |
| State Appropriations                          | 588,050             | 552,214             | 35,836             | 6.49%             |
| Contracts and Grants                          | 501,316             | 537,910             | (36,594)           | -6.80%            |
| Federal and State Financial Aid               | 219,188             | 204,552             | 14,636             | 7.16%             |
| Investment Income                             | 36,420              | 63,853              | (27,433)           | -42.96%           |
| Sales of Goods & Services                     | 149,883             | 147,317             | 2,566              | 1.74%             |
| Other Cash Receipts                           | 21,769              | 53,918              | (32,149)           | -59.63% Note 1    |
| <b>Total Cash Receipts</b>                    | <b>\$ 1,887,563</b> | <b>\$ 1,912,857</b> | <b>\$ (25,294)</b> | <b>-1.32%</b>     |
| <b>Transfers</b>                              |                     |                     |                    |                   |
| From Component Units                          |                     |                     |                    |                   |
| Hospitals and Practice Plan                   | \$ 576,194          | \$ 525,249          | \$ 50,945          | 9.70%             |
| UF Foundation (Donor Restricted)              | 106,758             | 78,228              | 28,530             | 36.47% Note 2     |
| Other   | 42,625              | 47,610              | (4,985)            | -10.47%           |
| <b>Net Transfers</b>                          | <b>\$ 725,577</b>   | <b>\$ 651,087</b>   | <b>\$ 74,490</b>   | <b>11.44%</b>     |
| <b>Total Cash Receipts Net of Transfers</b>   | <b>\$ 2,613,140</b> | <b>\$ 2,563,944</b> | <b>\$ 49,196</b>   | <b>1.92%</b>      |
| <b>Operating Expense Disbursements</b>        |                     |                     |                    |                   |
| Employee Comp & Benefits                      | \$ 1,646,400        | \$ 1,650,958        | \$ (4,558)         | -0.28%            |
| Other Operating Expense Disbursements         | 638,217             | 644,964             | (6,747)            | -1.05%            |
| <b>Total Operating Expense Disbursements</b>  | <b>\$ 2,284,617</b> | <b>\$ 2,295,922</b> | <b>\$ (11,305)</b> | <b>-0.49%</b>     |
| <b>Total Cash Receipts and Transfers Less</b> |                     |                     |                    |                   |
| Operating Expense Disbursements               | <u>\$ 328,523</u>   | <u>\$ 268,021</u>   | <u>\$ 60,502</u>   | <u>22.57%</u>     |

**University of Florida**  
**Notes to Notable Non-GAAP Financial Information**  
**For the Nine Months Ended March 31, 2020**

| <b>Note #</b> | <b>Line Description</b>             | <b>Explanation</b>   |
|---------------|-------------------------------------|--|
| <b>1</b>      | <b>Other Cash Receipts</b>          | Duke Energy revenue in FY19 resulted in higher preliminary operating budget. |
| <b>2</b>      | <b>Transfers from UF Foundation</b> | Increase over prior year, and shift in timing of transfers.                  |

# University of Florida Foundation

## Budget to Actual *(in thousands)*

For the Nine Months Ended March 31, 2020

|   | Actual              | Budget              | \$ Variance        | % Variance     |        |
|---|---------------------|---------------------|--------------------|----------------|--------|
| <b>Cash Receipts</b>                          |                     |                     |                    |                |        |
| Contributions/Donations                       | \$ 142,628          | \$ 106,698          | \$ 35,930          | 33.67%         | Note 1 |
| Investment Income                             | 1,409               | 73,789              | (72,380)           | -98.09%        | Note 2 |
| Other Cash Receipts                           | -                   | -                   | -                  | 0.00%          |        |
| <b>Total Cash Receipts</b>                    | <b>\$ 144,037</b>   | <b>\$ 180,487</b>   | <b>\$ (36,450)</b> | <b>-20.20%</b> |        |
| <b>Transfers</b>                              |                     |                     |                    |                |        |
| From Component Units                          |                     |                     |                    |                |        |
| Other   | \$ -                | \$ -                | \$ -               | 0.00%          |        |
| To University/Component Units                 | (117,875)           | (108,454)           | (9,421)            | 8.69%          |        |
| <b>Net Transfers</b>                          | <b>\$ (117,875)</b> | <b>\$ (108,454)</b> | <b>\$ (9,421)</b>  | <b>8.69%</b>   |        |
| <b>Total Cash Receipts Net of Transfers</b>   | <b>\$ 26,162</b>    | <b>\$ 72,033</b>    | <b>\$ (45,871)</b> | <b>-63.68%</b> |        |
| <b>Operating Expense Disbursements</b>        |                     |                     |                    |                |        |
| Employee Comp & Benefits                      | \$ 15,431           | \$ 14,618           | \$ 813             | 5.56%          |        |
| Other Operating Expense Disbursements         | 15,639              | 15,008              | 631                | 4.20%          |        |
| <b>Total Operating Expense Disbursements</b>  | <b>\$ 31,070</b>    | <b>\$ 29,626</b>    | <b>\$ 1,444</b>    | <b>4.87%</b>   |        |
| <b>Total Cash Receipts and Transfers Less</b> |                     |                     |                    |                |        |
| Operating Expense Disbursements               | \$ (4,908)          | \$ 42,407           | \$ (47,315)        | -111.57%       |        |

**University of Florida Foundation**  
**Notes to Notable Non-GAAP Financial Information**  
**For the Nine Months Ended March 31, 2020**

| Note # | Line Description               | Explanation  |
|--------|--------------------------------|--|
| 1      | <b>Contributions/Donations</b> | Increase driven by large private gifts and increased gifts overall.  |
| 2      | <b>Investment Income</b>       | Note that the Foundation does not include investment income in its operating budget. An estimate of investment income is only included for the University purposes. This estimate includes investment returns that would be considered unrealized. The variance is driven by the investment losses to date of -5.9%. |



# University Athletic Association

## Budget to Actual *(in thousands)*

For the Nine Months Ended March 31, 2020

|   | Actual             | Budget            | \$ Variance        | % Variance      |        |
|---|--------------------|-------------------|--------------------|-----------------|--------|
| <b>Cash Receipts</b>                          |                    |                   |                    |                 |        |
| State Appropriations                          | \$ 4,780           | \$ 3,745          | \$ 1,035           | 27.64%          |        |
| Contributions/Donations                       | -                  |                   | -                  | 0.00%           |        |
| Investment Income                             | (2,755)            | 488               | (3,243)            | -665.13%        |        |
| Licensing and Royalties                       | 19,152             | 47,732            | (28,580)           | -59.88%         | Note 1 |
| Sales of Goods & Services                     | 38,967             | 26,329            | 12,638             | 48.00%          | Note 2 |
| Other Cash Receipts                           | -                  | 331               | (331)              | -100.00%        |        |
| <b>Total Cash Receipts</b>                    | <b>\$ 60,144</b>   | <b>\$ 78,624</b>  | <b>\$ (18,480)</b> | <b>-23.50%</b>  |        |
| <b>Transfers</b>                              |                    |                   |                    |                 |        |
| From Component Units                          |                    |                   |                    |                 |        |
| UF Foundation (Donor Restricted)              | \$ -               | \$ -              | \$ -               | 0.00%           |        |
| Other   | 32,680             | 24,580            | 8,100              | 32.95%          | Note 3 |
| To University/Component Units                 | (117)              |                   | (117)              | 0.00%           |        |
| <b>Net Transfers</b>                          | <b>\$ 32,563</b>   | <b>\$ 24,580</b>  | <b>\$ 7,983</b>    | <b>32.48%</b>   |        |
| <b>Total Cash Receipts Net of Transfers</b>   | <b>\$ 92,707</b>   | <b>\$ 103,205</b> | <b>\$ (10,498)</b> | <b>-10.17%</b>  |        |
| <b>Operating Expense Disbursements</b>        |                    |                   |                    |                 |        |
| Employee Comp & Benefits                      | \$ 47,513          | \$ 46,738         | \$ 775             | 1.66%           |        |
| Other Operating Expense Disbursements         | 61,705             | 48,675            | 13,030             | 26.77%          | Note 4 |
| <b>Total Operating Expense Disbursements</b>  | <b>\$ 109,218</b>  | <b>\$ 95,413</b>  | <b>\$ 13,805</b>   | <b>14.47%</b>   |        |
| <b>Total Cash Receipts and Transfers Less</b> |                    |                   |                    |                 |        |
| <b>Operating Expense Disbursements</b>        | <b>\$ (16,511)</b> | <b>\$ 7,792</b>   | <b>\$ (24,303)</b> | <b>-311.91%</b> |        |

**University Athletic Association**  
**Notes to Notable Non-GAAP Financial Information**  
**For the Nine Months Ended March 31, 2020**

| <b>Note #</b> | <b>Line Description</b>                      | <b>Explanation</b>   |
|---------------|--|--|
| 1             | <b>Licensing and Royalties</b>               | The greater part of the licensing and royalties comes from our SEC revenue which we will receive in June.  |
| 2             | <b>Sales of Goods &amp; Services</b>         | The original budget number is spread evenly over 4 quarters. However, the majority of our sales of good and services comes from football ticket sales and that season has ended. Our sales of goods and services include ticket sales of \$2.1M more than original budgeted, guarantees were \$2.5M more than original budget, and we received \$2.6M in bowl revenue which is not in the original budget. |
| 3             | <b>Transfers from Other Component Units</b>  | Increase is due to contributions from Gator Boosters of \$30M.   |
| 4             | <b>Other Operating Expense Disbursements</b> | Increase largely driven by the change in accrued expenses from the prior year. This includes a \$7M payment for the Garth Brooks concert.  |

## Other Direct Support Organizations

Budget to Actual *(in thousands)*

For the Nine Months Ended March 31, 2020

|   | Actual             | Budget             | \$ Variance       | % Variance      |
|---|--------------------|--------------------|-------------------|-----------------|
| <b>Cash Receipts</b>                          |                    |                    |                   |                 |
| State Appropriations                          | \$ 6,166           | \$ 7,326           | \$ (1,160)        | -15.83%         |
| Contracts and Grants                          | 19                 | -                  | 19                | 0.00%           |
| Contributions/Donations                       | 23,869             | 30,426             | (6,557)           | -21.55%         |
| Investment Income                             | 1,150              | 308                | 843               | 273.98%         |
| Licensing and Royalties                       | 47,983             | 32,725             | 15,258            | 46.62% Note 1   |
| Sales of Goods & Services                     | 165,939            | 3,849              | 162,090           | 4210.80% Note 2 |
| Other Cash Receipts                           | 6,455              | 2,624              | 3,831             | 146.01%         |
| <b>Total Cash Receipts</b>                    | <b>\$ 251,581</b>  | <b>\$ 77,258</b>   | <b>\$ 174,323</b> | <b>225.64%</b>  |
| <b>Transfers</b>                              |                    |                    |                   |                 |
| From Component Units                          |                    |                    |                   |                 |
| UF Foundation (Donor Restricted)              | \$ 11,117          | \$ -               | \$ 11,117         | 0.00% Note 3    |
| To University/Component Units                 | \$ (75,188)        | \$ (67,707)        | \$ (7,482)        | 11.05% Note 3   |
| <b>Net Transfers</b>                          | <b>\$ (64,071)</b> | <b>\$ (67,707)</b> | <b>\$ 3,636</b>   | <b>-5.37%</b>   |
| <b>Total Cash Receipts Net of Transfers</b>   | <b>\$ 187,510</b>  | <b>\$ 9,551</b>    | <b>\$ 177,959</b> | <b>1863.20%</b> |
| <b>Operating Expense Disbursements</b>        |                    |                    |                   |                 |
| Employee Comp & Benefits                      | \$ 3,084           | \$ 3,472           | \$ (388)          | -11.18%         |
| Other Operating Expense Disbursements         | \$ 170,636         | \$ 21,201          | \$ 149,435        | 704.85% Note 4  |
| <b>Total Operating Expense Disbursements</b>  | <b>\$ 173,720</b>  | <b>\$ 24,673</b>   | <b>\$ 149,047</b> | <b>604.09%</b>  |
| <b>Total Cash Receipts and Transfers Less</b> |                    |                    |                   |                 |
| <b>Operating Expense Disbursements</b>        | <b>\$ 13,790</b>   | <b>\$ (15,122)</b> | <b>\$ 28,912</b>  | <b>-191.19%</b> |

**Other Direct Support Organizations**  
**Notes to Notable Non-GAAP Financial Information**  
**For the Nine Months Ended March 31, 2020**

| <b>Note #</b> | <b>Line Description</b>                           | <b>Explanation</b>   |
|---------------|---|--|
| 1             | Licensing and Royalties                           | Variance is due to receiving a large fee in the current year from one of the licenses for \$10M from the University Research Foundation. |
| 2             | Sales of Goods & Services                         | Employer contributions reported by GatorCare in their cash receipts are not included in their budget.                                    |
| 3             | Transfers - From UF Foundation (Donor Restricted) | Gator Boosters reports transfers net for budgeting purposes but reports them seperatly for income statement purposes.                    |
| 4             | Other Operating Expense Disbursements             | Claim expenses reported by GatorCare in their cash disbursements are not included in their budget  |

# Florida Clinical Practice Plan

## Budget to Actual *(in thousands)*

For the Nine Months Ended March 31, 2020

|   | Actual              | Budget              | \$ Variance        | % Variance      |
|---|---------------------|---------------------|--------------------|-----------------|
| <b>Cash Receipts</b>                          |                     |                     |                    |                 |
| Patient Service Revenue                       | \$ 382,960          | \$ 397,804          | \$ (14,844)        | -3.73%          |
| Investment Income                             | 1,514               | 1,097               | 417                | 38.01%          |
| Other Cash Receipts                           |                     |                     | -                  | 0.00%           |
| <b>Total Cash Receipts</b>                    | <b>\$ 384,474</b>   | <b>\$ 398,901</b>   | <b>\$ (14,427)</b> | <b>-3.62%</b>   |
| <b>Transfers</b>                              |                     |                     |                    |                 |
| From Component Units                          |                     |                     |                    |                 |
| Hospitals and Practice Plan                   | \$ 141,204          | \$ 141,000          | \$ 204             | 0.14%           |
| To University/Component Units                 | (386,194)           | (381,333)           | (4,861)            | 1.27%           |
| <b>Net Transfers</b>                          | <b>\$ (244,990)</b> | <b>\$ (240,333)</b> | <b>\$ (4,657)</b>  | <b>1.94%</b>    |
| <b>Total Cash Receipts Net of Transfers</b>   | <b>\$ 139,484</b>   | <b>\$ 158,568</b>   | <b>\$ (19,084)</b> | <b>-12.04%</b>  |
| <b>Operating Expense Disbursements</b>        |                     |                     |                    |                 |
| Employee Comp & Benefits                      | \$ -                | \$ -                | \$ -               | 0.00%           |
| Other Operating Expense Disbursements         | 140,398             | 132,629             | 7,769              | 5.86%           |
| <b>Total Operating Expense Disbursements</b>  | <b>\$ 140,398</b>   | <b>\$ 132,629</b>   | <b>\$ 7,769</b>    | <b>5.86%</b>    |
| <b>Total Cash Receipts and Transfers Less</b> |                     |                     |                    |                 |
| <b>Operating Expense Disbursements</b>        | <b>\$ (914)</b>     | <b>\$ 25,939</b>    | <b>\$ (26,853)</b> | <b>-103.52%</b> |

**Other Practice Plans**  
**Budget to Actual (in thousands)**  
**For the Nine Months Ended March 31, 2020**

|   | Actual              | Budget             | \$ Variance        | % Variance      |
|---|---------------------|--------------------|--------------------|-----------------|
| <b>Cash Receipts</b>                          |                     |                    |                    |                 |
| Patient Service Revenue                       | \$ 231,012          | \$ 232,224         | \$ (1,212)         | -0.52%          |
| Contributions/Donations                       | -                   | -                  | -                  | 0.00%           |
| Investment Income                             | 528                 | 11,259             | (10,731)           | -95.31% Note 1  |
| Sales of Goods & Services                     | 14,674              | 11,468             | 3,206              | 27.96%          |
| <b>Total Cash Receipts</b>                    | <b>\$ 246,214</b>   | <b>\$ 254,951</b>  | <b>\$ (8,737)</b>  | <b>-3.43%</b>   |
| <b>Transfers</b>                              |                     |                    |                    |                 |
| From Component Units                          |                     |                    |                    |                 |
| Hospitals and Practice Plan                   | \$ 39,414           | \$ 33,227          | \$ 6,187           | 18.62%          |
| To University/Component Units                 | (156,298)           | (132,749)          | (23,549)           | 17.74% Note 2   |
| <b>Net Transfers</b>                          | <b>\$ (116,884)</b> | <b>\$ (99,522)</b> | <b>\$ (17,362)</b> | <b>17.45%</b>   |
| <b>Total Cash Receipts Net of Transfers</b>   | <b>\$ 129,330</b>   | <b>\$ 155,429</b>  | <b>\$ (26,099)</b> | <b>-16.79%</b>  |
| <b>Operating Expense Disbursements</b>        |                     |                    |                    |                 |
| Employee Comp & Benefits                      | \$ 81,319           | \$ 96,669          | \$ (15,350)        | -15.88% Note 3  |
| Other Operating Expense Disbursements         | \$ 52,211           | \$ 45,466          | \$ 6,746           | 14.84% Note 4   |
| <b>Total Operating Expense Disbursements</b>  | <b>\$ 133,530</b>   | <b>\$ 142,135</b>  | <b>\$ (8,605)</b>  | <b>-6.05%</b>   |
| <b>Total Cash Receipts and Transfers Less</b> |                     |                    |                    |                 |
| Operating Expense Disbursements               | <b>\$ (4,200)</b>   | <b>\$ 13,294</b>   | <b>\$ (17,494)</b> | <b>-131.59%</b> |

**Other Practice Plans**  
**Notes to Notable Non-GAAP Financial Information**  
**For the Nine Months Ended March 31, 2020**

| Note # | Line Description                             | Explanation  |
|--------|--|--|
| 1      | <b>Investments</b>                           | Variance is due to UF Self-Insurance Program and Healthcare Education Insurance Company (SIP & HEIC). SIP & HEIC suffered an \$11 million (100%) decrease in Investment Income. The decrease is due to the fact that at the end of March 31, 2019 SIP & HEIC's equities portfolio was operating at a 13.54% gain, and at the end of March 31, 2020 the same equity portfolio was operating at a 19.70% loss. Like the rest of the U.S., these losses are directly related to the COVID-19 pandemic. The primary driver of the change in market value was the decline in equity markets, which coincided with the spread of the virus and the subsequent economic shutdown. |
| 2      | <b>Transfers</b>                             | Repayment of short-term loan between UF Jax Physicians and Shands Jax  |
| 3      | <b>Employee Comp &amp; Benefits</b>          | The variance is primarily due to fewer actual FTE's than Budgeted FTE's from Jacksonville Physicians.  |
| 4      | <b>Other Operating Expense Disbursements</b> | Variance is due to timing differences in accrual and payment of AP balances.   |

# Shands Teaching Hospital and Clinics

## Budget to Actual *(in thousands)*

For the Nine Months Ended March 31, 2020

|   | Actual              | Budget              | \$ Variance        | % Variance      |
|---|---------------------|---------------------|--------------------|-----------------|
| <b>Cash Receipts</b>                          |                     |                     |                    |                 |
| State Appropriations                          | \$ 5,875            | \$ 5,289            | \$ 586             | 11.08%          |
| Patient Service Revenue                       | 1,462,792           | 1,254,586           | 208,206            | 16.60% Note 1   |
| Contributions/Donations                       | 14,399              | 2,595               | 11,804             | 454.87% Note 2  |
| Investment Income                             | (27,996)            | 9,762               | (37,758)           | -386.79% Note 3 |
| Other Cash Receipts                           | 32,873              | 24,192              | 8,681              | 35.88%          |
| <b>Total Cash Receipts</b>                    | <b>\$ 1,487,943</b> | <b>\$ 1,296,424</b> | <b>\$ 191,519</b>  | <b>14.77%</b>   |
| <b>Transfers</b>                              |                     |                     |                    |                 |
| To University/Component Units                 | \$ (155,085)        | \$ (142,239)        | \$ (12,846)        | 9.03%           |
| <b>Net Transfers</b>                          | <b>\$ (155,085)</b> | <b>\$ (142,239)</b> | <b>\$ (12,846)</b> | <b>9.03%</b>    |
| <b>Total Cash Receipts Net of Transfers</b>   | <b>\$ 1,332,858</b> | <b>\$ 1,154,185</b> | <b>\$ 178,673</b>  | <b>15.48%</b>   |
| <b>Operating Expense Disbursements</b>        |                     |                     |                    |                 |
| Employee Comp & Benefits                      | \$ 700,867          | \$ 553,633          | \$ 147,234         | 26.59% Note 4   |
| Other Operating Expense Disbursements         | 596,178             | 469,203             | 126,975            | 27.06% Note 4   |
| <b>Total Operating Expense Disbursements</b>  | <b>\$ 1,297,045</b> | <b>\$ 1,022,836</b> | <b>\$ 274,209</b>  | <b>26.81%</b>   |
| <b>Total Cash Receipts and Transfers Less</b> |                     |                     |                    |                 |
| Operating Expense Disbursements               | \$ 35,813           | \$ 131,349          | \$ (95,536)        | -72.73%         |



**Shands Teaching Hospital and Clinics  
Notes to Notable Non-GAAP Financial Information  
For the Nine Months Ended March 31, 2020**

| Note # | Line Description  | Explanation  |
|--------|---|--|
| 1      | <b>Budget to Actual Analysis - Patient Service Revenue</b>        | Patient Service Revenue increased primarily due to the CFH's revenue included in actual figures but not budgeted. Shands acquired CFH on 1/1/2020, under GASB accounting standards, combination of financial information occurs on the earliest date presented in the financial statements. Therefore, Shands has combined CFH financial results since 6/30/19. CFH YTD net patient service revenue as of 3/31/2020 was \$289 million. Offsetting the addition of CFH's revenue, March operating revenues at both locations (Shands and CFH) were under budget due to the cancellation of elected procedures starting 3/20/2020 from Governor De Santis' executive order. Total admissions were down 16% and surgical cases down 18% for March 2020. |
| 2      | <b>Budget to Actual Analysis- Contributions/Donations</b>         | Increased donation revenue compared to budget due to higher than expected donation activity, particularly with Children's Miracle Network.   |
| 3      | <b>Budget to Actual Analysis- Investment Income</b>               | Decreased investment income compared to budget due primarily to the financial market downturn in March 2020 as a result of COVID-19 pandemic. Change in fair market values of investments are not budgeted.  |
| 4      | <b>Budget to Actual Analysis- Operating Expense Disbursements</b> | Increase in total operating expenses, salaries and supplies, primarily due to the addition of CFH's expenses in 3/31/2020 actual figures that were unbudgeted. Shands acquired CFH on 1/1/2020, under GASB accounting standards, combination of financial information occurs on the earliest date presented in the financial statements. Therefore, Shands has combined CFH financial results since 6/30/19.   |

# Shands Jacksonville HealthCare

## Budget to Actual *(in thousands)*

For the Nine Months Ended March 31, 2020

|   | Actual             | Budget             | \$ Variance        | % Variance    |
|---|--------------------|--------------------|--------------------|---------------|
| <b>Cash Receipts</b>                          |                    |                    |                    |               |
| Patient Service Revenue                       | \$ 562,417         | \$ 551,226         | \$ 11,191          | 2.03%         |
| Contributions/Donations                       | 67                 |                    | 67                 | 0.00%         |
| Investment Income                             | 1,048              | 763                | 285                | 37.33%        |
| Other Cash Receipts                           | 11,296             | 7,407              | 3,889              | 52.50%        |
| <b>Total Cash Receipts</b>                    | <b>\$ 574,828</b>  | <b>\$ 559,396</b>  | <b>\$ 15,432</b>   | <b>2.76%</b>  |
| <b>Transfers</b>                              |                    |                    |                    |               |
| To University/Component Units                 | \$ (59,235)        | \$ (37,877)        | \$ (21,359)        | 56.39% Note 1 |
| <b>Net Transfers</b>                          | <b>\$ (59,235)</b> | <b>\$ (37,877)</b> | <b>\$ (21,359)</b> | <b>56.39%</b> |
| <b>Total Cash Receipts Net of Transfers</b>   | <b>\$ 515,593</b>  | <b>\$ 521,520</b>  | <b>\$ (5,927)</b>  | <b>-1.14%</b> |
| <b>Operating Expense Disbursements</b>        |                    |                    |                    |               |
| Employee Comp & Benefits                      | \$ 271,486         | \$ 264,589         | \$ 6,897           | 2.61%         |
| Other Operating Expense Disbursements         | 250,748            | 275,212            | (24,464)           | -8.89% Note 2 |
| <b>Total Operating Expense Disbursements</b>  | <b>\$ 522,234</b>  | <b>\$ 539,801</b>  | <b>\$ (17,567)</b> | <b>-3.25%</b> |
| <b>Total Cash Receipts and Transfers Less</b> |                    |                    |                    |               |
| Operating Expense Disbursements               | \$ (6,641)         | \$ (18,281)        | \$ 11,640          | -63.67%       |

**Shands Jacksonville HealthCare**  
**Notes to Notable Non-GAAP Financial Information**  
**For the Nine Months Ended March 31, 2020**

| Note # | Line Description                               | Explanation  |
|--------|--|--|
| 1      | <b>Transfers To University/Component Units</b> | Variance due to reporting change not reflected in the budget. Previously, Shands Jacksonville was reporting Housestaff payroll as an Operating Expense. This year Shands is reporting Housestaff payroll expense (\$20.5M) as transfers to UF. |
| 2      | <b>Other Operating Expense Disbursements</b>   | Variance due to reporting change not reflected in the budget. Previously, Shands Jacksonville was reporting Housestaff payroll as an Operating Expense. This year Shands is reporting Housestaff payroll expense (\$20.5M) as transfers to UF. |

| Construction Project ID                | Construction Project Name  | Budget Per Project Tracker | Total Expenditures Thru FY2019 | Quarter 1 Exp FY20 | Quarter 2 Exp FY20 | Quarter 3 Exp FY20 | Total Expenditures | Budget Minus Expense | Cash Received by UF | Available Cash     | Primary SOF                                    | Notes                        |      |
|--|--|----------------------------|--------------------------------|--------------------|--------------------|--------------------|--------------------|----------------------|---------------------|--------------------|--|------------------------------|------|
| IF017018                               | 80459 - Replace AHU/HVAC and Renovate Rooms                                | 2,105,554                  | 2,021,492                      | 0                  | 84,062             | 0                  | 2,105,554          | 0                    | 2,109,152           | 3,598              | PECO   |                              |      |
| IF017047                               | 84240 - BSL2 & BSL3 Renovation   | 1,996,523                  | 1,728,900                      | 63,610             | 160,896            | 8,618              | 1,962,023          | 34,500               | 1,996,523           | 34,500             | C&G  |                              |      |
| MP02664                                | 0092 - Physics Building Re-Roof Phase 1                                    | 2,096,477                  | 937,576                        | 741,553            | 340,040            | 32,161             | 2,051,330          | 45,147               | 2,022,556           | (28,774)           | PECO   | (1)                          |      |
| MP02762                                | Building 0212 - Room 1203 Simulation & Learning Lab                        | 2,138,129                  | 38,076                         | 0                  | 30,005             | 35,960             | 104,041            | 2,034,088            | 1,985,500           | 1,881,459          | Private Donations                              |                              |      |
| MP03083                                | Building 3381 - Human Resource Service Center Renovation                   | 2,285,167                  | 857,953                        | 1,041,316          | 199,695            | 149,389            | 2,248,354          | 36,813               | 2,285,167           | 36,813             | Investment Earnings                            |                              |      |
| MP03754                                | 0686 J. Wayne Reitz Union Auditorium Renovation                            | 2,386,474                  | 1,595,072                      | 442,122            | 104,632            | 201,694            | 2,343,520          | 42,954               | 2,386,474           | 42,954             | CITF   |                              |      |
| MP03962                                | 0759 - Bruton - Greer - Experimental Law Clinic Remodel                    | 2,198,556                  | 1,946,737                      | 13,441             | 191,507            | 79,156             | 2,230,841          | (32,284)             | 2,234,665           | 3,824              | Investment Earnings                            |                              |      |
| MP04093                                | UF Veterinary Medicine and FWC Building 216 Renovation                     | 2,376,052                  | 71,427                         | 0                  | 0                  | 0                  | 71,427             | 2,304,625            | 150,000             | 78,573             | C&G  |                              |      |
| MP04307                                | 0059 - McKnight - L5-135 ACS Equipment Upgrades                            | 2,118,529                  | 0                              | 17,960             | 0                  | 0                  | 17,960             | 2,100,569            | 197,160             | 179,200            | Auxiliary                                      |                              |      |
| MP04627                                | 0759 Bruton-Greer - Second Floor Remodel                                   | 2,298,987                  | 1,721,498                      | 446,636            | 58,911             | 12,179             | 2,239,224          | 59,763               | 2,298,987           | 59,763             | Investment Earnings                            |                              |      |
| UF000212                               | Newell Hall Renovation   | 18,964,455                 | 18,564,944                     | 13,783             | 0                  | 0                  | 18,578,727         | 385,728              | 18,836,954          | 258,228            | PECO, Investment Earnings                      |                              |      |
| UF000221                               | Norman Hall Rehabilitation and College of Education Center Addition        | 34,396,078                 | 21,172,131                     | 6,991,151          | 2,584,173          | 1,893,243          | 32,640,698         | 1,755,380            | 34,685,827          | 2,045,129          | PECO   |                              |      |
| UF000357                               | Institute on Aging/Clinical Translational Research Building                | 45,657,396                 | 44,738,023                     | 0                  | 0                  | 0                  | 44,738,023         | 919,373              | 45,030,164          | 292,141            | E&G, CTRB Bond                                 |                              |      |
| UF000368                               | Reitz Union Expansion and Renovation                                       | 77,178,496                 | 77,126,326                     | 21,233             | 3,125              | 0                  | 77,150,684         | 27,812               | 78,064,229          | 913,545            | CITF, Reitz Union Expansion Bond               |                              |      |
| UF000392                               | Stephan O'Connell Center Renovation and Addition                           | 70,169,566                 | 69,693,228                     | 7,300              | 0                  | 0                  | 69,700,528         | 469,038              | 69,701,178          | 650                | Auxiliary, Investment Earnings                 |                              |      |
| UF000394                               | Middle and High School Expansion for PK Yonge                              | 29,828,732                 | 1,260,307                      | 71,198             | 799,299            | 2,256,048          | 4,386,852          | 25,441,880           | 4,986,692           | 599,840            | PECO   |                              |      |
| UF000402                               | Lacy Rabon Plant - Steam Boiler Addition                                   | 8,824,058                  | 8,738,367                      | 0                  | 0                  | 0                  | 8,738,367          | 85,691               | 9,937,919           | 1,199,553          | PECO   |                              |      |
| UF000461                               | Herbert Wertheim Laboratory for Engineering Excellence                     | 73,116,512                 | 32,661,548                     | 4,964,566          | 9,252,791          | 7,299,150          | 54,178,054         | 18,938,458           | 71,715,737          | 17,537,683         | PECO, Private Donations                        |                              |      |
| UF000603                               | CRC Addition and Renovation  | 10,379,926                 | 10,002,930                     | 32,556             | 128,257            | 9,806              | 10,173,549         | 206,377              | 10,729,926          | 556,377            | CITF   |                              |      |
| UF000607                               | Innovation HUB, Phase II   | 17,264,045                 | 17,125,363                     | 0                  | 0                  | 0                  | 17,125,363         | 138,682              | 17,288,582          | 163,219            | C&G  | (2)                          |      |
| UF000608                               | Parking Garage XIV   | 33,140,795                 | 16,938,164                     | 5,854,164          | 6,135,455          | 1,689,892          | 30,617,675         | 2,523,120            | 31,739,287          | 1,121,612          | Parking Garage Bond                            |                              |      |
| UF000615                               | Electrical Substation 2 - Cable and Switchgear Replacement                 | 6,010,162                  | 2,841,297                      | 947,342            | 454,019            | 0                  | 4,970,801          | 1,039,361            | 6,010,162           | 1,039,361          | Auxiliary                                      |                              |      |
| UF000619                               | IBC and IHLC New Facility  | 9,871,048                  | 4,436,520                      | 1,882,249          | 1,859,255          | 734,053            | 8,912,076          | 958,972              | 8,210,838           | (701,238)          | CITF   | (3)                          |      |
| UF000620                               | IFAS Bee Unit Facility   | 3,034,330                  | 3,028,447                      | 4,065              | 0                  | 1,500              | 3,034,012          | 318                  | 3,034,330           | 318                | C&G  | (4)                          |      |
| UF000621                               | UF Veterinary Hospital and CVM Expansion                                   | 6,280,171                  | 6,079,993                      | 4,109              | 133,981            | 11,005             | 6,229,089          | 51,082               | 6,280,171           | 51,082             | E&G, HSC O&M Fund                              | (5)                          |      |
| UF000622                               | VetMed Plant ESCO  | 25,683,232                 | 4,819,037                      | 3,976,213          | 5,504,329          | 2,895,915          | 17,195,494         | 8,487,738            | 25,523,775          | 8,328,281          | Auxiliary                                      | (6)                          |      |
| UF000623                               | Central Energy Plant & Utilities Infrastructure                            | 10,520,547                 | 5,366,620                      | 250,439            | 213,451            | (4,038,392)        | 1,792,118          | 8,728,429            | 1,932,634           | 140,516            | Auxiliary                                      |                              |      |
| UF000628                               | IT Move to Ayers Building  | 3,140,204                  | 2,805,433                      | 0                  | 58,844             | 0                  | 2,863,917          | 276,287              | 3,140,210           | 276,293            | E&G  | (6)                          |      |
| UF000629                               | Band Practice Field Upgrade  | 2,172,880                  | 1,968,469                      | 61,522             | 2,832              | 80,023             | 2,112,845          | 60,035               | 2,137,525           | 24,680             | Investment Earnings                            |                              |      |
| UF00323A                               | Chemistry/Chemical Biology Building  | 65,762,999                 | 65,576,762                     | 0                  | 660                | 187                | 65,577,609         | 185,390              | 65,577,780          | 171                | PECO, Investment Earnings                      | (7)                          |      |
| UF-200                                 | University Public Safety Building and Centrex Building Renovation          | 26,000,000                 | 0                              | 0                  | 0                  | 11,264             | 11,264             | 25,988,736           | 2,550,000           | 2,538,736          | E&G  |                              |      |
| UF-373                                 | FLMNH Special Collections Building   | 8,126,300                  | 35,168                         | 0                  | 4,127              | 231                | 39,527             | 8,086,773            | 126,300             | 86,773             | Investment Earnings                            |                              |      |
| UF-401                                 | BLDG 0117 Music Building Renovation  | 5,927,338                  | 0                              | 0                  | 0                  | 432,097            | 432,097            | 5,495,241            | 865,000             | 432,903            | General Revenue                                |                              |      |
| UF-623B                                | Thermal Utility Infrastructure   | 50,000,000                 | 0                              | 0                  | 0                  | 1,468,587          | 1,468,587          | 48,531,413           | 3,317,491           | 1,848,904          | Infrastructure Deferred Maintenance            |                              |      |
| UF-623C                                | Electrical Utilities Infrastructure  | 45,000,000                 | 0                              | 0                  | 0                  | 1,482,615          | 1,482,615          | 43,517,385           | 6,615,763           | 5,133,149          | Auxiliary, Infrastructure Deferred Maintenance |                              |      |
| UF-623D                                | New Central Energy Plant   | 200,000,000                | 0                              | 0                  | 0                  | 1,973,397          | 1,973,397          | 198,026,604          | 5,004,919           | 3,031,523          | Auxiliary, Infrastructure Deferred Maintenance |                              |      |
| UF-626                                 | New University House   | 11,800,000                 | 0                              | 64,045             | 9,151              | 0                  | 73,196             | 11,726,804           | 73,726              | 530                | Private Donations                              |                              |      |
| UF-632                                 | Data Science and Information Technology Building                           | 135,000,000                | 30,306                         | 0                  | 456,117            | 707,680            | 1,194,104          | 133,805,896          | 2,280,000           | 1,085,896          | General Revenue                                |                              |      |
| UF-638                                 | Student Health Care Center Phase 2   | 26,000,000                 | 0                              | 0                  | 142                | 220                | 362                | 25,999,638           | 50,000              | 49,638             | Investment Earnings                            |                              |      |
| UF-639                                 | UF Architecture Bldg. 0268 Exterior Envelope Repair                        | 5,000,000                  | 0                              | 108                | 1,480              | 94,250             | 95,838             | 4,904,162            | 300,000             | 204,162            | E&G  |                              |      |
| UF-640                                 | IFAS Blueberry Research Facility   | 4,294,450                  | 0                              | 0                  | 107                | 52,455             | 52,562             | 4,241,888            | 450,000             | 397,438            | C&G  |                              |      |
| UF-641                                 | 1635 - East Campus Data Center Utility Upgrades                            | 14,816,514                 | 93                             | 20,110             | 77,580             | 28,300             | 126,083            | 14,690,431           | 750,000             | 623,917            | Auxiliary, E&G                                 |                              |      |
| UF-642                                 | SW Campus Transportation Improvements                                      | 7,300,000                  | 0                              | 227                | 116,700            | 202,695            | 319,622            | 6,980,378            | 950,000             | 630,378            | Auxiliary                                      |                              |      |
| UF-643                                 | Broward Hall Renovation Phase II   | 4,736,111                  | 112                            | 125                | 341,097            | 40,249             | 381,584            | 4,354,527            | 4,736,111           | 4,354,527          | Auxiliary                                      |                              |      |
| UF-644                                 | Reitz Union Lawn - Inner Road Thermal Infrastructure Improvements          | 5,000,000                  | 0                              | 101                | 0                  | 117                | 218                | 4,999,782            | 1,569,629           | 1,569,411          | Auxiliary                                      |                              |      |
| UF-649                                 | Building 206 - Basic Sciences, First Floor Renovation                      | 4,000,000                  | 0                              | 0                  | 0                  | 219                | 219                | 3,999,781            | 450,000             | 449,781            | Shands Teaching Hospital                       |                              |      |
| UAA-43                                 | Katie Seashore Pressly Softball Stadium Renovation                         | 15,000,000                 | 14,864,061                     | 0                  | 0                  | 0                  | 14,864,061         | 135,939              | 15,000,000          | 135,939            | UAA  | (8)                          |      |
| UAA-41                                 | Florida Ballpark Baseball Stadium  | 65,000,000                 | 14,621,969                     | 3,969,333          | 11,390,197         | 11,287,676         | 41,269,175         | 23,730,825           | 65,000,000          | 23,730,825         | UAA  | (9)                          |      |
| UAA-53                                 | Football Training Complex  | 8,520,000                  | 1,437,749                      | 48                 | 1,193,380          | 2,657,333          | 5,288,510          | 3,231,490            | 8,520,000           | 3,231,490          | UAA  | (10)                         |      |
| UF 0634                                | UFPIPI - Wildlight Ambulatory Medical Services Building                    | 30,113,901                 | 5,739,957                      | 5,565,578          | 10,059,997         |                    | 21,365,532         | 8,748,369            | 30,000,000          | 8,634,468          | UFPIPI   | (11)                         |      |
| 2019-103                               | FCPA Health The Oaks - Clinics and Audiology                               | 38,960,400                 | 12,843,486                     | 5,674,612          | 8,834,487          |                    | 4,745,244          | 32,097,829           | 6,862,571           | 38,960,400         | 6,862,571                                      | FCPA                         | (12) |
| 2016-327                               | Guest House  | 55,926,324                 | 25,304,582                     | 2,064,986          | 8,080,831          |                    | 6,303,095          | 41,753,494           | 14,172,830          | 55,926,324         | 14,172,830                                     | UF Health Shands Gainesville | (13) |
| 2019-171                               | The Oaks Mall Surgery and Radiology  | 33,955,374                 | 817,976                        | 1,884,396          | 2,233,951          |                    | 3,060,607          | 7,996,930            | 25,958,444          | 33,955,374         | 25,958,444                                     | UF Health Shands Gainesville | (14) |
| 2017-321                               | Fixed Movement Disorders Clinic Building (Williston Road)                  | 9,000,000                  | 5,363,755                      | 2,119,159          | 59,046             |                    | 11,551             | 7,553,511            | 1,446,489           | 9,000,000          | 1,446,489                                      | UF Health Shands Gainesville | (15) |
| 2018-215                               | IT Infrastructure Renovation (multiple floors - UF Health Shands Hospital) | 20,000,000                 | 1,556,434                      | 1,545,368          | 1,283,519          |                    | 1,391,430          |                      |                     |                    |  | (16)                         |      |
| 2017-355                               | 24/25 Renovation (Second Floor - UF Health Shands Hospital ICUs)           | 28,900,000                 | 19,747,642                     | 947,721            | 501,739            |                    | 177,763            | 21,374,865           | 7,525,135           | 28,900,000         | 7,525,135                                      | UF Health Shands Gainesville | (17) |
| 2018-107                               | Pediatric PACU Renovation  | 26,100,000                 | 4,397,607                      | 739,693            | 1,938,411          |                    | 2,026,986          |                      |                     |                    |  | (18)                         |      |
| 2018-371                               |  |                            |                                |                    |                    |                    |                    |                      |                     |                    |  |                              |      |
| 2018-153                               |  |                            |                                |                    |                    |                    |                    | 9,102,697            | 16,997,303          | 26,100,000         | 16,997,303                                     | UF Health Shands Gainesville |      |
| 2018-368                               | Endoscopy/Surgery GI Suite (Former Cath Lab)                               | 13,200,000                 | 1,040,588                      | 30,171             | 83,020             |                    | 385,438            |                      |                     |                    |  | (19)                         |      |
| 2018-371                               |  |                            |                                |                    |                    |                    |                    | 1,539,217            | 11,660,783          | 13,200,000         | 11,660,783                                     | UF Health Shands Gainesville |      |
| 2018-111                               | Labor & Delivery Room (UF Health Shands Hospital)                          | 5,872,412                  | 3,769,041                      | 73,846             | 5,692              |                    | 177,075            | 4,025,654            | 1,846,758           | 5,872,412          | 1,846,758                                      | UF Health Shands Gainesville | (20) |
| 2017-191                               | Peds Infusion Center (UF Health Shands Hospital)                           | 3,914,639                  | 3,421,512                      | 264,848            | 0                  |                    | 7,603              | 3,693,963            | 220,676             | 3,914,639          | 220,676  | UF Health Shands Gainesville | (21) |
| 2018-369                               | OR Renovations   | 54,300,000                 | 18,293                         | 1,241,883          | 3,723,144          |                    | 2,675,061          | 7,658,381            | 46,641,619          | 54,300,000         | 46,641,619                                     | UF Health Shands Gainesville | (22) |
| 2018-370                               | Peds Cath Lab  | 9,500,000                  | 0                              | 0                  | 0                  |                    | 3,621,693          | 3,621,693            | 5,878,307           | 9,500,000          | 5,878,307                                      | UF Health Shands Gainesville | (23) |
| 2020-228 2020-229 2020-299E 2020-299IT | Med Plaza MRI Simulator / Linear Accelerator                               |                            |                                |                    |                    |                    |                    |                      |                     |                    |  | (24)                         |      |
|  |  | 2,500,000                  | 0                              | 0                  | 0                  |                    | 99,982             | 99,982               | 2,400,018           | 2,500,000          | 2,400,018                                      | UF Health Shands Gainesville |      |
| <b>Totals</b>                          |  | <b>1,547,159,844</b>       | <b>540,872,970</b>             | <b>54,054,885</b>  | <b>78,693,777</b>  | <b>59,202,642</b>  | <b>732,824,273</b> | <b>814,335,571</b>   | <b>982,968,193</b>  | <b>250,143,920</b> |  |                              |      |

364/480

|      | Construction Project   | Notes   |
|------|--|---|
| (1)  | 0092 - Physics Building Re-Roof Phase 1                                    | Peco Funding, cash is drawn on a monthly basis  |
| (2)  | Innovation HUB, Phase II   | Post Occupancy  |
| (3)  | IBC and IHLC New Facility  | Capital Improve Trust Fund, Cash is Drawn on a monthly basis  |
| (4)  | IFAS Bee Unit Facility   | Post Occupancy  |
| (5)  | UF Veterinary Hospital and CVM Expansion                                   | Post Occupancy  |
| (6)  | IT Move to Ayers Building  | Post Occupancy  |
| (7)  | Chemistry/Chemical Biology Building  | Post Occupancy  |
| (8)  | Katie Seashore Pressly Softball Stadium Renovation                         | Funded from Series 2018 bond of \$50M; UAA long term investment gains; capital gifts  |
| (9)  | Florida Ballpark Baseball Stadium  | Funded from Series 2018 bond of \$50M; UAA operating funds; capital gifts   |
| (10) | Football Training Complex  | Design fees and Preconstruction plus construction expense for maintenance approved expected total budget \$85M+\$5M for maintenance facility; funded from capital gifts   |
| (11) | UFJPI - Wildlight Ambulatory Medical Services Building                     | Series 2019-B Tax-Exempt Notes proceeds (issued April 2019). Excludes purchase of land of \$3,650,000. Remaining funds from UFJP clinical services. The total project \$30 million includes \$6.8 million of equipment and furnishings.   |
| (12) | FCPA Health The Oaks - Clinics and Audiology                               | The FCPA closed on a Health Facilities Authority Bond March 27, 2019. \$30 million in proceeds less to date expenditures is available cash.   |
| (13) | Guest House  | From BECK Budget Report; Total project cost estimated at \$55.9 million. On 9/26/18, Shands Board approved \$56 million.  |
| (14) | The Oaks Mall Surgery and Radiology  | Construction Documents; Total project cost estimated at \$34 million. On 9/26/18, Shands Board approved \$34 million.   |
| (15) | Fixed Movement Disorders Clinic Building (Williston Road)                  | Project expected to be fully funded by philanthropy. Currently, received \$3m in philanthropy; Total project cost estimated at \$9 million. On 4/25/18, Shands Board approved \$9 million.  |
| (16) | IT Infrastructure Renovation (multiple floors - UF Health Shands Hospital) | Multi-year Project; Phases funded as part of Board approval of annual Capital Budget; Total project cost estimated at \$20 million. On 6/27/18, Shands Board approved \$4.1 million as part of the FY19 capital budget, and on 6/26/19 Shands Board approved \$4.6 million as part of the FY20 capital budget. Approval for any remaining project costs will be requested during future budget cycles.  |
| (17) | 24/25 Renovation (Second Floor - UF Health Shands Hospital ICUs)           | Multi-year Project; Phases funded as part of Board approval of annual Capital Budget. Unit opened operations on 8/31/19, additional costs incurred as punch list items are completed; Total project cost esimated at \$28.9 million. On 6/28/17, Shands Board approved \$4.3 million as part of the FY18 capital budget, and on 6/27/18, Shands Board approved \$24.6 million as part of the FY19 capital budget.   |
| (18) | Pediatric PACU Renovation  | Multi-year Project; Phases funded as part of Board approval of annual Capital Budget. Certain phases of this project have been completed; Total project cost estimated at \$26.1 million. On 6/27/17, Shands Board approved \$4.8M as part of FY 18 capital budget, on 6/27/18, Shands Board approved \$3.1M as part of FY19 capital budget, and on 6/26/19, Shands Board approved \$9.6 million. Approval for any remaining project costs will be requested during future budget cycles. |
| (19) | Endoscopy/Surgery GI Suite (Former Cath Lab) (9)                           | Multi-year Project; Phases funded as part of Board approval of annual Capital Budget. Project 2018-371 Q2 spend was included in Peds PACU Renovation in Q2 2019 reporting; Total project estimated at \$13.2 million. On 6/27/18, Shands Board approved \$7.6M as part of FY 19 capital Budget, on 6/26/19, Shands Board approved \$4.0M as part of the FY20 capital budget. Approval for any remaining project costs will be requested during future budget cycles.                      |
| (20) | Labor & Delivery Room (UF Health Shands Hospital)                          | Project completed. Additional minor costs still incurred; Total project cost estimated at \$5.9 million. On 6/28/17, Shands Board approved \$2.1M as part of the FY18 capital budget, on 6/27/18, Shands Board approved \$5.1M as part of FY19 capital budget.  |
| (21) | Peds Infusion Center (UF Health Shands Hospital)                           | Project completed. Total project cost estimated at \$3.9 million. On 6/28/17, Shands Board approved \$1.2M as part of FY 18 Capital Budget; balance of project supported by Children's Miracle Network philanthropy of \$2.7M.  |
| (22) | OR Renovations   | Multi-year Project; Phases funded as part of Board approval of annual Capital Budget. Total project cost estimated at \$20 million. On 6/27/18, Shands Board approved \$4.1 million as part of the FY19 capital budget, and on 6/26/19 Shands Board approved \$4.6 million as part of the FY20 capital budget. Approval for any remaining project costs will be requested during future budget cycles.  |
| (23) | Peds Cath Lab  | Total project estimated at \$9.5 million. On 6/27/18, Shands Board approved \$2.0M as part of FY19 capital budget, On 6/26/19, Shands Board approved \$4.5M as part of the FY20 capital budget. Approval for any remaining project costs will be requested during future budget cycles.   |
| (24) | Med Plaza MRI Simulator / Linear Accelerator                               | On 6/26/19, Shands Board approved \$2.5M as part of the FY20 capital budget. Approval for any remaining project costs will be requested during future budget cycles.  |

365/480

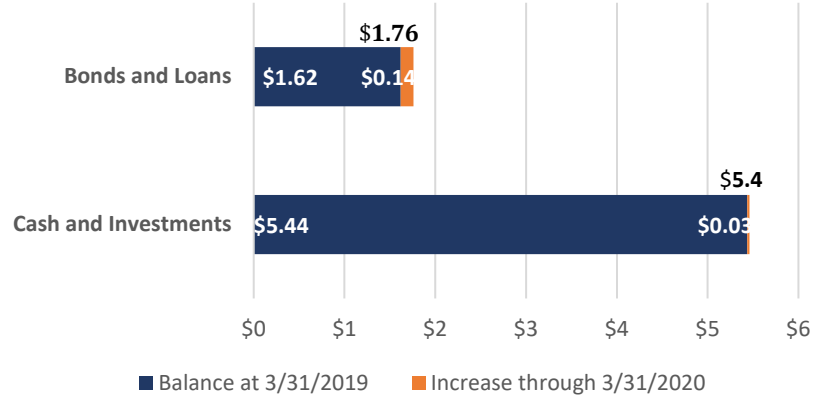
NINE MONTHS ENDED MARCH 31, 2020

## UF Enterprise Notable Assets & Liabilities

From Q3 FY19 to Q3 FY20, as shown by the orange portion on the graph,

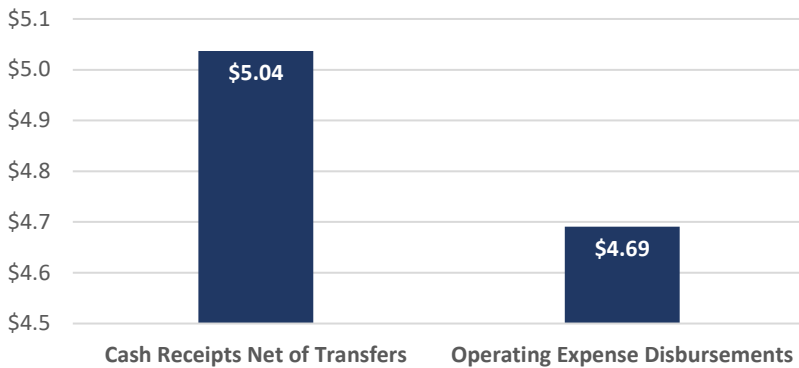
- Total cash and investments for the Enterprise increased 0.5% at \$5.44 billion to \$5.46 billion.
- Bonds and loans increased by 8.6%, from \$1.62 billion to \$1.76 billion. **(Note 1)**

### Current Balances of Notable Balances (in billions)



## UF Enterprise Notable Receipts & Disbursements

### Operating Receipts & Disbursements (in billions)



For Period July 1<sup>st</sup> to March 31<sup>st</sup>

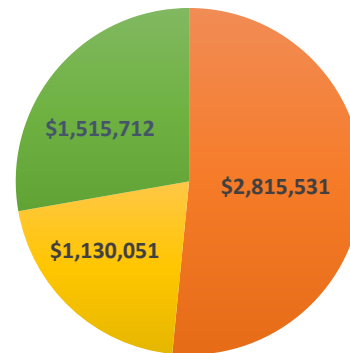
- Cash Receipts Net of Transfers increased by 3.3% to \$5.04 billion.
- Operating Expense Disbursements increased by 2.6% to \$4.69 billion.
- Cash Receipts and Transfers less Operating Expense Disbursements of \$345 million **(Note 3)** offset by a \$332 million decrease in Other Receipts & Disbursements **(Note 4)**.

## UF Enterprise Cash and Investment Analysis

For the past 3 quarters, the UF Enterprise cash and investment position decreased by 2.3%:

- Starting cash and investment balance as of 6/30/2019 of \$5.59 billion
- Ending cash and investment balance as of 3/31/2020 of \$5.46 billion

### Composition of Cash & Investments (in thousands) **(Note 5)**



# Notable Financial Balances and Cash Analysis- UF Enterprise

For the quarter ended March 31, 2020

## Executive Summary

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The attached reporting packet provides UF Enterprise financial information for the 3rd quarter of fiscal year 2020. This includes the UF Enterprise Notable Non-GAAP Assets & Liabilities and Receipts & Disbursements as well as the UF Enterprise Cash Analysis which shows the major sources/uses driving the cash and investment balances and the various levels of restriction placed thereupon.

Adjusting to the COVID-19 pandemic, the University of Florida Enterprise took the following actions in accordance to State's orders:

- Cancellation of on-campus courses/programs (*effective 03/17/2020*)
- Pause of non-emergency medical procedures or surgeries (*effective 03/20/2020*)
- Limiting of on-campus work to essential personnel (*effective 3/24/2020*)
- Refunds for on-campus housing, meal plans and parking: majority processed only in April

The UF Enterprise still presents a really strong financial performance for the first nine months of the current fiscal year and the actions, late in March, had little impact on the overall results for this period. The full impact of the pandemic will only be felt in following months, particularly in areas where revenues are generated from fees for services (health care services, auxiliary, athletics, etc.).

Notable variances through end of third quarter are discussed below:

### UF Enterprise Notable Assets & Liabilities

**Note 1** - Bonds and Loans for the Enterprise are up \$140 million from the prior year as new debt has been issued to fund construction projects. Most notably, debt has been issued by Shands Teaching Hospital to finance capital improvements at health care facilities (\$175 million) and by UF Jacksonville Physicians to fund construction of the UFHealth at Wildlight medical office (\$23 million) complex which were offset by regular debt service payments across the Enterprise.

**Note 2** - Accounts Receivable for the Enterprise are up \$99 million over the prior year. This is primarily due to the timing of payments from the State to the clinical practice plans for supplemental Medicaid funding (\$52 million), in addition to new pledges receivable at the University of Florida Foundation (\$28 million).

### UF Enterprise Notable Receipts & Disbursements

**Note 3** - Enterprise operations generated over \$345 million in cash and investments for the first 9 months of the fiscal year, an increase of \$42 million or 14% over the prior year, as shown by Total Cash Receipts and Transfers Less Operating Expense Disbursements. This was primarily due to increases in receipts at the hospitals and practice plans for patient services, and contributions received by the University of Florida Foundation and Gator Boosters.

**Note 4** - Other Receipts & Disbursements generated a significant decrease in cash and investments for the Enterprise, with a \$332 million decrease over the prior year. This was driven primarily by losses sustained on investments held across the Enterprise during the quarter due to weak market conditions resulting from COVID-19, as well as increased Equipment and Building Expenses during fiscal year 2020 to fund multiple construction projects, including the UF Health Wildlight medical office complex for UF Jacksonville Physicians, the new baseball/softball stadium at the University Athletic Association, the new medical facility at The Oaks Mall for the Florida Clinical Practice Association, various renovations to health care facilities at Shands Teaching Hospital, and at the University for the new parking facility, the Herbert Wertheim College of Engineering, and the Vet Med Energy Plant.

# Notable Financial Balances and Cash Analysis- UF Enterprise

For the quarter ended March 31, 2020

## Executive Summary

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### UF Enterprise Cash & Investment Analysis

**Note 5** - Cash and Investment balance for the Enterprise was \$5.5 billion, a \$26 million increase from prior year. The balance consist of 28% generally available, 21% is conditionally available, and 52% of not available funds. Generally available monies are largely driven by the University of Florida and Shands Teaching Hospital and Clinics, comprising of State appropriations, Tuition. Conditionally available monies are primarily hold by the University of Florida and UF Self-Insurance, consisting of amounts restricted for research from indirect cost recovery, various auxiliary funds, and insurance programs for payments of claims, losses, and loss adjustment expenses. Not available monies are mainly determined by the University of Florida and the University of Florida Foundation, including monies restricted for specific ongoing and future construction projects, transferred and held on behalf of component units, financial aid, and endowed funds.



# UF Enterprise- Executive Summary

## For the Month of April 2020

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The entities comprising the UF Enterprise began feel broad-ranging impacts of the pandemic on operations during April 2020. The summary below provides a discussion of some of the more notable impacts experienced throughout the Enterprise during April 2020.

### **University of Florida**

- The COVID-19 pandemic had a direct impact on the Sales of Goods & Services with a decline of \$12.8M in comparison to April 2019. Revenues from these sources primarily declined because of the refunds issued by auxiliaries and, in particular, Housing (\$6.8M), Transportation and Parking (.8M). For these units, the vast majority of the refunds were completed by April 30. In addition, many other auxiliary units were either closed, or operating at reduced capacity and collected only a fraction of their typical revenues in April 2020.
- Other Operating Expense Disbursements were \$13.4M lower compared to the same month in prior year. Specifically, travel expenses decreased \$6.5 million or 92% in April 2020, following the restrictions on all the non-essential travel. Supply purchases decreased by \$3.2 million or 23% compared to April 2019 due to reduced campus operations.
- In May, the University started to disburse the first tranche of the Student Higher Education Emergency Relief Fund (CARES Act) emergency financial aid to students who met the qualification requirements. As of May 20<sup>th</sup>, \$9.4 million was disbursed to students of the \$15.5 million awarded by US Department of Education.

### **University Athletic Association, Inc. (UAA)**

- Sales of Goods and Services were down by \$2.8M as UAA ceased all normal sporting events, closed the golf course and began cancellation and refunding of summer camps in April 2020.
- Other operating expenses were down \$5.1M due to team sport closures related to COVID-19 and the timing of scholarship payments compared to the prior year as UAA paid scholarships a month early in March 2020 as a preparation for office closures.
- 

### **Florida Clinical Practice Association, Inc. (FCPA)**

- Patient Service Revenue for the FCPA had a \$6.6M decrease in April 2020 as compared to the prior year due to the executive order suspending elective services and surgeries, which led to a 37% decrease in patient volumes at FCPA clinics and a shift to telehealth visits.
- Transfers to the University were up by \$25M, to cover an additional pay period in April 2020.
- Other Operating Expense Disbursements increased \$9M due the timing of payments to the State for Medicaid matching programs.
- FCPA received \$4.9M in stimulus onetime funding through the CARES Act to compensate for lost revenues due to COVID-19.
- FCPA received \$14.6M in advanced Medicare payments in order to help fund operations during COVID-19. Medicare advances are to be offset against future Medicare payments due to FCPA.

# UF Enterprise- Executive Summary

## For the Month of April 2020

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### **Other Practice Plans**

- Patient Service Revenues for the other practice plans were down \$7M as compared to the prior year due to the executive order suspending elective services and surgeries, which led to a decrease in patient volumes. In particular, UF Jacksonville Physicians had a \$4.9M decrease and Faculty Associates (Dentistry), Inc. had a \$1.3M decrease in April 2020 as compared to the prior year.
- UF Jacksonville Physicians received \$1.6M in one-time stimulus funding through the CARES Act to compensate for lost revenues due to COVID-19.
- UF Jacksonville Physicians received \$4.4M in advanced Medicare payments in order to help fund operations during COVID-19. These advances are to be offset against future Medicare payments due to the practice plan.

### **Shands Teaching Hospital and Clinics**

- Patient Service Revenues for the Shands Teaching Hospital were down \$17.7M as compared to the prior year due to the executive order suspending elective services and surgeries, which led to a 34% decrease in patient volumes for the month of April compared to pre-COVID levels.
- Employee compensation and benefits were down \$10.9M due to the flexing of staff under the reduced patient volumes.
- The hospital received \$42M in one-time stimulus funding through the CARES Act to compensate for lost revenues due to COVID-19.
- The hospital received \$229.2M in advanced Medicare payments in order to help fund operations during COVID-19. These advances are to be offset against future Medicare payments due to the hospital.

### **Shands Jacksonville Healthcare**

- The hospital received \$12.9M in one-time stimulus funding through the CARES Act to compensate for lost revenues due to COVID-19.
- The hospital received \$75M in advanced Medicare payments in order to help fund operations during COVID-19. These advances are to be offset against future Medicare payments due to the hospital.

**UF Enterprise**  
**Notable Non-GAAP Assets & Liabilities (in thousands)**  
**As of March 31, 2020**

|  | University of Florida | University of Florida Foundation | University Athletic Association | Other Direct Support Organizations | Florida Clinical Practice Plan | Other Practice Plans | Shands Teaching Hospital and Clinics | Shands Jacksonville HealthCare | Total UF Enterprise 3/31/20 | Total UF Enterprise 3/31/19 | \$ Variance        | % Variance   |
|--|-----------------------|----------------------------------|---------------------------------|------------------------------------|--------------------------------|----------------------|--------------------------------------|--------------------------------|-----------------------------|-----------------------------|--------------------|--------------|
| <b>Cash and Investments</b>                |                       |                                  |                                 |                                    |                                |                      |                                      |                                |                             |                             |                    |              |
| Cash in Bank                               | \$ 5,498              | \$ 19,054                        | \$ 11,990                       | \$ 40,449                          | \$ 45,088                      | \$ 41,269            | \$ 98,941                            | \$ 54,419                      | \$ 316,708                  | \$ 327,017                  | \$ (10,309)        | -3.2%        |
| State Appropriation (Note 1)               | 213,969               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 213,969                     | 234,784                     | (20,815)           | -8.9%        |
| Tuition and Technology Fees (Note 1)       | 126,435               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 126,435                     | 91,846                      | 34,589             | 37.7%        |
| Research Restricted                        | 552,619               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 552,619                     | 513,708                     | 38,911             | 7.6%         |
| Business Activities                        | 335,304               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 335,304                     | 361,169                     | (25,865)           | -7.2%        |
| Donor Restricted                           | 218,293               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 218,293                     | 207,923                     | 10,370             | 5.0%         |
| Student Financial Aid                      | 39,557                | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 39,557                      | 35,855                      | 3,702              | 10.3%        |
| Construction                               | 202,954               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 202,954                     | 203,595                     | (641)              | -0.3%        |
| Other                                      | 107,530               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 107,530                     | 103,603                     | 3,927              | 3.8%         |
| Held on Behalf of Component Units (Note 2) | 229,063               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 229,063                     | 176,042                     | 53,021             | 30.1%        |
| Endowment (Note 3)                         | -                     | 1,722,957                        | -                               | -                                  | -                              | -                    | -                                    | -                              | 1,722,957                   | 1,769,501                   | (46,544)           | -2.6%        |
| Component Unit Short-Term Inv              | -                     | -                                | 46,196                          | 39,238                             | 26,378                         | 228,646              | 226,236                              | 24,350                         | 591,044                     | 620,708                     | (29,664)           | -4.8%        |
| Component Unit Long-Term Inv               | -                     | 114,635                          | 42,457                          | 492                                | 7,868                          | -                    | 629,390                              | 10,019                         | 804,861                     | 789,672                     | 15,189             | 1.9%         |
| <b>Total Cash and Investments</b>          | <b>\$ 2,031,222</b>   | <b>\$ 1,856,646</b>              | <b>\$ 100,643</b>               | <b>\$ 80,179</b>                   | <b>\$ 79,334</b>               | <b>\$ 269,915</b>    | <b>\$ 954,567</b>                    | <b>\$ 88,788</b>               | <b>\$ 5,461,294</b>         | <b>\$ 5,435,423</b>         | <b>\$ 25,871</b>   | <b>0.5%</b>  |
| <b>Accounts Receivable</b>                 |                       |                                  |                                 |                                    |                                |                      |                                      |                                |                             |                             |                    |              |
| Contracts and Grants Receivable            | \$ 55,459             | \$ -                             | \$ -                            | \$ -                               | \$ -                           | \$ -                 | \$ -                                 | \$ -                           | \$ 55,459                   | \$ 56,460                   | \$ (1,001)         | -1.8%        |
| Donor Receivables                          | -                     | 83,084                           | -                               | -                                  | -                              | -                    | -                                    | -                              | 83,084                      | 55,444                      | 27,640             | 49.9%        |
| Patient Receivables                        | -                     | -                                | -                               | -                                  | 66,520                         | 13,215               | 296,500                              | 117,765                        | 494,000                     | 454,879                     | 39,121             | 8.6%         |
| Other Accounts Receivable                  | 1,761                 | 4,046                            | 46,326                          | 7,075                              | 10,893                         | 36,224               | -                                    | -                              | 106,325                     | 73,542                      | 32,783             | 44.6%        |
| <b>Total Accounts Receivable (Note 4)</b>  | <b>\$ 57,220</b>      | <b>\$ 87,130</b>                 | <b>\$ 46,326</b>                | <b>\$ 7,075</b>                    | <b>\$ 77,413</b>               | <b>\$ 49,439</b>     | <b>\$ 296,500</b>                    | <b>\$ 117,765</b>              | <b>\$ 738,868</b>           | <b>\$ 640,325</b>           | <b>\$ 98,543</b>   | <b>15.4%</b> |
| <b>Buildings and Equipment</b>             | <b>\$ 1,649,646</b>   | <b>\$ 62,192</b>                 | <b>\$ 210,934</b>               | <b>\$ 14,724</b>                   | <b>\$ 101,118</b>              | <b>\$ 41,538</b>     | <b>\$ 1,373,536</b>                  | <b>\$ 237,496</b>              | <b>\$ 3,691,184</b>         | <b>\$ 3,649,819</b>         | <b>\$ 41,365</b>   | <b>1.1%</b>  |
| <b>Accounts Payable</b>                    | <b>\$ 36,011</b>      | <b>\$ 6</b>                      | <b>\$ 4,586</b>                 | <b>\$ 9,153</b>                    | <b>\$ 3,339</b>                | <b>\$ 7,319</b>      | <b>\$ 224,527</b>                    | <b>\$ 45,480</b>               | <b>\$ 330,421</b>           | <b>\$ 347,475</b>           | <b>\$ (17,054)</b> | <b>-4.9%</b> |
| <b>Due To Component Units (Note 5)</b>     | <b>\$ 229,063</b>     | <b>\$ -</b>                      | <b>\$ -</b>                     | <b>\$ -</b>                        | <b>\$ -</b>                    | <b>\$ -</b>          | <b>\$ -</b>                          | <b>\$ -</b>                    | <b>\$ 229,063</b>           | <b>\$ 176,042</b>           | <b>\$ 53,021</b>   | <b>30.1%</b> |
| <b>Bonds and Loans</b>                     | <b>\$ 161,381</b>     | <b>\$ 903</b>                    | <b>\$ 119,375</b>               | <b>\$ -</b>                        | <b>\$ 88,750</b>               | <b>\$ 26,347</b>     | <b>\$ 1,134,767</b>                  | <b>\$ 227,050</b>              | <b>\$ 1,758,573</b>         | <b>\$ 1,618,715</b>         | <b>\$ 139,858</b>  | <b>8.6%</b>  |

**Note:** Excludes items related to Other Post-employment Benefits Liability, Pension Liability, and Compensated Absences Liability

**UF Enterprise**  
**Notable Non-GAAP Receipts & Disbursements (in thousands)**  
**For the Nine Months Ended March 31, 2020**

|  | University of Florida | University of Florida Foundation | University Athletic Association | Other Direct Support Organizations | Florida Clinical Practice Plan | Other Practice Plans | Shands Teaching Hospital and Clinics | Shands Jacksonville HealthCare | Total UF Enterprise Q3 FY20 | Total UF Enterprise Q3 FY19 | \$ Variance         | % Variance     |
|--|-----------------------|----------------------------------|---------------------------------|------------------------------------|--------------------------------|----------------------|--------------------------------------|--------------------------------|-----------------------------|-----------------------------|---------------------|----------------|
| <b>Cash Receipts</b>   |                       |                                  |                                 |                                    |                                |                      |                                      |                                |                             |                             |                     |                |
| Tuition and Fees   | \$ 370,937            | \$ -                             | \$ -                            | \$ -                               | \$ -                           | \$ -                 | \$ -                                 | \$ -                           | \$ 370,937                  | \$ 351,614                  | \$ 19,323           | 5.5%           |
| State Appropriations   | 588,050               | -                                | 4,780                           | 6,166                              | -                              | -                    | 5,875                                | -                              | 604,871                     | 618,643                     | (13,772)            | -2.2%          |
| Contracts and Grants   | 501,316               | -                                | -                               | 19                                 | -                              | -                    | -                                    | -                              | 501,335                     | 498,432                     | 2,903               | 0.6%           |
| Federal and State Financial Aid  | 219,188               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 219,188                     | 208,958                     | 10,230              | 4.9%           |
| Patient Service Revenue  | -                     | -                                | -                               | -                                  | 382,960                        | 231,012              | 1,462,792                            | 562,417                        | 2,639,181                   | 2,509,322                   | 129,859             | 5.2%           |
| Contributions/Donations (Note 6)   | -                     | 142,628                          | -                               | 23,869                             | -                              | -                    | 14,399                               | 67                             | 180,963                     | 127,540                     | 53,423              | 41.9%          |
| Investment Income (Note 7)   | 36,420                | 1,409                            | (2,755)                         | 1,150                              | 1,514                          | 528                  | (27,996)                             | 1,048                          | 11,318                      | 62,362                      | (51,044)            | -81.9%         |
| Licensing and Royalties (Note 8)   | -                     | -                                | 19,152                          | 47,983                             | -                              | -                    | -                                    | -                              | 67,135                      | 52,072                      | 15,063              | 28.9%          |
| Sales of Goods & Services  | 149,883               | -                                | 38,967                          | 165,939                            | -                              | 14,674               | -                                    | -                              | 369,463                     | 362,959                     | 6,504               | 1.8%           |
| Other Cash Receipts  | 21,769                | -                                | -                               | 6,455                              | -                              | -                    | 32,873                               | 11,296                         | 72,393                      | 82,795                      | (10,402)            | -12.6%         |
| <b>Total Cash Receipts</b>   | <b>\$ 1,887,563</b>   | <b>\$ 144,037</b>                | <b>\$ 60,144</b>                | <b>\$ 251,581</b>                  | <b>\$ 384,474</b>              | <b>\$ 246,214</b>    | <b>\$ 1,487,943</b>                  | <b>\$ 574,828</b>              | <b>\$ 5,036,784</b>         | <b>\$ 4,874,697</b>         | <b>\$ 162,087</b>   | <b>3.3%</b>    |
| <b>Transfers</b>   |                       |                                  |                                 |                                    |                                |                      |                                      |                                |                             |                             |                     |                |
| From Component Units   |                       |                                  |                                 |                                    |                                |                      |                                      |                                |                             |                             |                     |                |
| Hospitals and Practice Plans   | \$ 576,194            | \$ -                             | \$ -                            | \$ -                               | \$ 141,204                     | \$ 39,414            | \$ -                                 | \$ -                           | \$ 756,812                  | \$ 719,838                  | \$ 36,974           | 5.1%           |
| UF Foundation (Donor Restricted)   | 106,758               | -                                | -                               | 11,117                             | -                              | -                    | -                                    | -                              | 117,875                     | 99,261                      | 18,614              | 18.8%          |
| Other  | 42,625                | -                                | 32,680                          | -                                  | -                              | -                    | -                                    | -                              | 75,305                      | 43,672                      | 31,633              | 72.4%          |
| To University/Component Units  | -                     | (117,875)                        | (117)                           | (75,188)                           | (386,194)                      | (156,298)            | (155,085)                            | (59,235)                       | (949,992)                   | (862,771)                   | (87,221)            | 10.1%          |
| <b>Net Transfers</b>   | <b>\$ 725,577</b>     | <b>\$ (117,875)</b>              | <b>\$ 32,563</b>                | <b>\$ (64,071)</b>                 | <b>\$ (244,990)</b>            | <b>\$ (116,884)</b>  | <b>\$ (155,085)</b>                  | <b>\$ (59,235)</b>             | <b>\$ -</b>                 | <b>\$ -</b>                 | <b>\$ -</b>         | <b>0.0%</b>    |
| <b>Total Cash Receipts Net of Transfers</b>                              | <b>\$ 2,613,140</b>   | <b>\$ 26,162</b>                 | <b>\$ 92,707</b>                | <b>\$ 187,510</b>                  | <b>\$ 139,484</b>              | <b>\$ 129,330</b>    | <b>\$ 1,332,858</b>                  | <b>\$ 515,593</b>              | <b>\$ 5,036,784</b>         | <b>\$ 4,874,697</b>         | <b>\$ 162,087</b>   | <b>3.3%</b>    |
| <b>Operating Expense Disbursements</b>                                   |                       |                                  |                                 |                                    |                                |                      |                                      |                                |                             |                             |                     |                |
| Employee Compensation and Benefits                                       |                       |                                  |                                 |                                    |                                |                      |                                      |                                |                             |                             |                     |                |
| Instruction  | \$ 471,887            | \$ -                             | \$ -                            | \$ -                               | \$ -                           | \$ -                 | \$ -                                 | \$ -                           | \$ 471,887                  | \$ 467,977                  | \$ 3,910            | 0.8%           |
| Research   | 346,627               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 346,627                     | 333,137                     | 13,490              | 4.0%           |
| Patient Services and Other Public Services                               | 471,308               | -                                | -                               | -                                  | -                              | 81,319               | 700,867                              | 271,486                        | 1,524,980                   | 1,477,197                   | 47,783              | 3.2%           |
| Support  | 201,617               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 201,617                     | 204,967                     | (3,350)             | -1.6%          |
| Other  | 154,961               | 15,431                           | 47,513                          | 3,084                              | -                              | -                    | -                                    | -                              | 220,989                     | 214,014                     | 6,975               | 3.3%           |
| <b>Total Employee Comp &amp; Benefits</b>                                | <b>\$ 1,646,400</b>   | <b>\$ 15,431</b>                 | <b>\$ 47,513</b>                | <b>\$ 3,084</b>                    | <b>\$ -</b>                    | <b>\$ 81,319</b>     | <b>\$ 700,867</b>                    | <b>\$ 271,486</b>              | <b>\$ 2,766,100</b>         | <b>\$ 2,697,292</b>         | <b>\$ 68,808</b>    | <b>2.6%</b>    |
| Other Operating Expense Disbursements                                    |                       |                                  |                                 |                                    |                                |                      |                                      |                                |                             |                             |                     |                |
| Instruction  | \$ 26,116             | \$ -                             | \$ -                            | \$ -                               | \$ -                           | \$ -                 | \$ -                                 | \$ -                           | \$ 26,116                   | \$ 26,170                   | \$ (54)             | -0.2%          |
| Research   | 167,241               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 167,241                     | 170,197                     | (2,956)             | -1.7%          |
| Patient Services and Other Public Services                               | 69,297                | -                                | -                               | -                                  | 140,398                        | 52,211               | 596,178                              | 250,748                        | 1,108,832                   | 1,083,504                   | 25,328              | 2.3%           |
| Support  | 62,621                | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 62,621                      | 74,876                      | (12,255)            | -16.4%         |
| Scholarships and Student Support   | 173,340               | -                                | -                               | -                                  | -                              | -                    | -                                    | -                              | 173,340                     | 155,454                     | 17,886              | 11.5%          |
| Other  | 139,602               | 15,639                           | 61,705                          | 170,636                            | -                              | -                    | -                                    | -                              | 387,582                     | 364,488                     | 23,094              | 6.3%           |
| <b>Total Other Operating Expense Disbursements</b>                       | <b>\$ 638,217</b>     | <b>\$ 15,639</b>                 | <b>\$ 61,705</b>                | <b>\$ 170,636</b>                  | <b>\$ 140,398</b>              | <b>\$ 52,211</b>     | <b>\$ 596,178</b>                    | <b>\$ 250,748</b>              | <b>\$ 1,925,732</b>         | <b>\$ 1,874,689</b>         | <b>\$ 51,043</b>    | <b>2.7%</b>    |
| <b>Total Operating Expense Disbursements</b>                             | <b>\$ 2,284,617</b>   | <b>\$ 31,070</b>                 | <b>\$ 109,218</b>               | <b>\$ 173,720</b>                  | <b>\$ 140,398</b>              | <b>\$ 133,530</b>    | <b>\$ 1,297,045</b>                  | <b>\$ 522,234</b>              | <b>\$ 4,691,832</b>         | <b>\$ 4,571,981</b>         | <b>\$ 119,851</b>   | <b>2.6%</b>    |
| <b>Total Cash Receipts and Transfers Less</b>                            |                       |                                  |                                 |                                    |                                |                      |                                      |                                |                             |                             |                     |                |
| <b>Operating Expense Disbursements</b>                                   | <b>\$ 328,523</b>     | <b>\$ (4,908)</b>                | <b>\$ (16,511)</b>              | <b>\$ 13,790</b>                   | <b>\$ (914)</b>                | <b>\$ (4,200)</b>    | <b>\$ 35,813</b>                     | <b>\$ (6,641)</b>              | <b>\$ 344,952</b>           | <b>\$ 302,716</b>           | <b>\$ 42,236</b>    | <b>14.0%</b>   |
| <b>Other Receipts &amp; Disbursements</b>                                |                       |                                  |                                 |                                    |                                |                      |                                      |                                |                             |                             |                     |                |
| Equipment and Building Expenses (Note 9)                                 | \$ (149,046)          | \$ 1,320                         | \$ (31,472)                     | \$ (1,839)                         | \$ (20,297)                    | \$ (21,702)          | \$ (113,981)                         | \$ (11,050)                    | \$ (348,067)                | \$ (266,514)                | \$ (81,553)         | 30.6%          |
| Debt Proceeds/Repayment (Note 10)  | \$ (6,620)            | \$ (1,113)                       | \$ (10,558)                     | \$ -                               | \$ (1,262)                     | \$ 18,341            | \$ 159,351                           | \$ (17,648)                    | \$ 140,491                  | \$ 75,490                   | \$ 65,001           | 86.1%          |
| Increase (Decrease) in Fair Value of Investments (Note 11)               | \$ (17,694)           | \$ (90,394)                      | \$ -                            | \$ 381                             | \$ (6,494)                     | \$ -                 | \$ 2,899                             | \$ -                           | \$ (111,302)                | \$ 57,389                   | \$ (168,691)        | -293.9%        |
| Change in Receivables and Payables (Note 12)                             | \$ (78,325)           | \$ 5,332                         | \$ (1,586)                      | \$ (1,027)                         | \$ (4,739)                     | \$ 2,961             | \$ (68,987)                          | \$ (9,360)                     | \$ (155,731)                | \$ (9,314)                  | \$ (146,417)        | 1572.0%        |
| <b>Total Other Receipts &amp; Disbursements</b>                          | <b>\$ (251,685)</b>   | <b>\$ (84,855)</b>               | <b>\$ (43,616)</b>              | <b>\$ (2,485)</b>                  | <b>\$ (32,792)</b>             | <b>\$ (400)</b>      | <b>\$ (20,718)</b>                   | <b>\$ (38,058)</b>             | <b>\$ (474,609)</b>         | <b>\$ (142,949)</b>         | <b>\$ (331,660)</b> | <b>232.0%</b>  |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b> | <b>\$ 76,838</b>      | <b>\$ (89,763)</b>               | <b>\$ (60,127)</b>              | <b>\$ 11,305</b>                   | <b>\$ (33,706)</b>             | <b>\$ (4,600)</b>    | <b>\$ 15,095</b>                     | <b>\$ (44,699)</b>             | <b>\$ (129,657)</b>         | <b>\$ 159,767</b>           | <b>\$ (289,424)</b> | <b>-181.2%</b> |

# UF Enterprise

## Notes to Notable Non-GAAP Financial Information For the Nine Months Ended March 31, 2020

| Note # | Line Description  | Explanation   |
|--------|---|---|
| 1      | <b>Cash and Investments - State Appropriation - Tuition and Technology Fees</b> | State Appropriation and Tuition funds are part of the same budgeting group and are managed alongside as one unique <i>color of money</i> . The variances in balances in these two categories offset each other and are due the timing of the allocation of expenses between the funds.  |
| 2      | <b>Cash and Investments - Held on Behalf of Component Units</b>                 | Increase is due to significant additional deposits made by UF Research Foundation into the University's Component Unit fund in Q4 FY19 (\$50M).   |
| 3      | <b>Cash and Investments - Endowment</b>   | Decrease is driven by losses on investments at the UF Foundation in Q3 of FY20 due to weak market conditions resulting from COVID-19.   |
| 4      | <b>Total Accounts Receivable</b>  | Increase is primarily due to new pledges at the UF Foundation (\$28M) and the timing of receipt by the Florida Clinical Practice Association (\$29M) and UF Jacksonville Physicians (\$24M) on amounts due for Medicaid.  |
| 5      | <b>Due to Component Units</b>   | Increase is due to significant additional deposits made by UF Research Foundation into the University's Component Unit fund in Q4 FY19 (\$50M).   |
| 6      | <b>Contributions/Donations</b>  | Increase is due to several large private gifts received by the UF Foundation (\$35M) as well as additional major donations received by Gator Boosters (\$14M)   |
| 7      | <b>Investment Income</b>  | Decrease is due to losses sustained in Q3 on investments held throughout the Enterprise due to weak market conditions resulting from COVID-19.  |
| 8      | <b>Licensing and Royalties</b>  | Increase is primarily due to a \$10M license fee received by UF Research Foundation.  |
| 9      | <b>Equipment and Building Expenses</b>  | Increase is primarily due to higher expenses to complete construction projects at the University for the new parking Garage, the Herbert Wertheim College of Engineering, and the Vet Med Energy Plant, as well as expenses incurred by the University Athletic Association for the new baseball/softball stadium, at Florida Clinical Practice Association for the new medical facility at The Oaks Mall, at UF Jacksonville Physicians toward construction of the UF Health Wildlight medical office complex, and at Shands Teaching Hospital toward construction and improvements of a new hotel, and the Fixel Neurological building. |
| 10     | <b>Debt Proceeds/Repayment</b>  | Increase is due to additional debt issued by UF Jacksonville Physicians to fund construction of the UFHealth Wildlight medical office building and by Shands Teaching Hospital to finance and reimburse certain capital improvements to health care facilities.   |
| 11     | <b>Increase (Decrease) in Fair Value of Investments</b>                         | Decrease is due to losses sustained in Q3 on investments held throughout the Enterprise due to weak market conditions resulting from COVID-19.  |
| 12     | <b>Change in Receivables and Payables</b>                                       | Decrease is due to the return of Perkins loans funds to the federal government and the timing of vendor payments at the University; changes in the value of split interest activity held by the UF Foundation on behalf of third parties; the timing of receipt by UF Jacksonville Physicians on amounts due for Medicaid; the return of collateral for terminated interest rate swap agreements and a one-time payment to enter into a joint venture at Shands Teaching Hospital and Clinics.  |

**University of Florida**  
**Notable Non-GAAP Assets & Liabilities (in thousands)**  
**As of March 31, 2020**

|   | 3/31/2020           | 3/31/2019           | \$ Variance        | % Variance   |
|---|---------------------|---------------------|--------------------|--------------|
| <b>Cash and Investments</b>                       |                     |                     |                    |              |
| Cash in Bank                                      | \$ 5,498            | \$ 9,309            | \$ (3,811)         | -40.9%       |
| State Appropriation <i>(Note 1)</i>               | 213,969             | 234,784             | (20,815)           | -8.9%        |
| Tuition and Technology Fees <i>(Note 1)</i>       | 126,435             | 91,846              | 34,589             | 37.7%        |
| Research Restricted                               | 552,619             | 513,708             | 38,911             | 7.6%         |
| Business Activities                               | 335,304             | 361,169             | (25,865)           | -7.2%        |
| Donor Restricted                                  | 218,293             | 207,923             | 10,370             | 5.0%         |
| Student Financial Aid                             | 39,557              | 35,855              | 3,702              | 10.3%        |
| Construction                                      | 202,954             | 203,595             | (641)              | -0.3%        |
| Other   | 107,530             | 103,603             | 3,927              | 3.8%         |
| Held on Behalf of Component Units <i>(Note 2)</i> | 229,063             | 176,042             | 53,021             | 30.1%        |
| <b>Total Cash and Investments</b>                 | <b>\$ 2,031,222</b> | <b>\$ 1,937,834</b> | <b>\$ 93,388</b>   | <b>4.8%</b>  |
| <b>Accounts Receivable</b>                        |                     |                     |                    |              |
| Contracts and Grants Receivable                   | \$ 55,459           | \$ 56,460           | \$ (1,001)         | -1.8%        |
| Other Accounts Receivable                         | 1,761               | 1,369               | 392                | 28.6%        |
| <b>Total Accounts Receivable</b>                  | <b>\$ 57,220</b>    | <b>\$ 57,829</b>    | <b>\$ (609)</b>    | <b>-1.1%</b> |
| <b>Buildings and Equipment</b>                    | <b>\$ 1,649,646</b> | <b>\$ 1,685,205</b> | <b>\$ (35,559)</b> | <b>-2.1%</b> |
| <b>Accounts Payable</b>                           | <b>\$ 36,011</b>    | <b>\$ 31,727</b>    | <b>\$ 4,284</b>    | <b>13.5%</b> |
| <b>Due To Component Units <i>(Note 3)</i></b>     | <b>\$ 229,063</b>   | <b>\$ 176,042</b>   | <b>\$ 53,021</b>   | <b>30.1%</b> |
| <b>Bonds and Loans</b>                            | <b>\$ 161,381</b>   | <b>\$ 172,431</b>   | <b>\$ (11,050)</b> | <b>-6.4%</b> |

**Note:** Excludes items related to Other Post-employment Benefits Liability, Pension Liability, and Compensated Absences Liability

**University of Florida**  
**Notable Non-GAAP Receipts & Disbursements (in thousands)**  
**For the Nine Months Ended March 31, 2020**

|  | Q3 FY20             | Q3 FY19             | \$ Variance        | % Variance    |
|--|---------------------|---------------------|--------------------|---------------|
| <b>Cash Receipts</b>   |                     |                     |                    |               |
| Tuition and Fees   | \$ 370,937          | \$ 351,614          | \$ 19,323          | 5.5%          |
| State Appropriations   | 588,050             | 603,467             | (15,417)           | -2.6%         |
| Contracts and Grants   | 501,316             | 498,426             | 2,890              | 0.6%          |
| Federal and State Financial Aid  | 219,188             | 208,958             | 10,230             | 4.9%          |
| Investment Income  | 36,420              | 29,757              | 6,663              | 22.4%         |
| Sales of Goods & Services  | 149,883             | 143,700             | 6,183              | 4.3%          |
| Other Cash Receipts  | 21,769              | 26,729              | (4,960)            | -18.6%        |
| <b>Total Cash Receipts</b>   | <b>\$ 1,887,563</b> | <b>\$ 1,862,651</b> | <b>\$ 24,912</b>   | <b>1.3%</b>   |
| <b>Transfers</b>   |                     |                     |                    |               |
| From Component Units   |                     |                     |                    |               |
| Hospitals and Practice Plans   | \$ 576,194          | \$ 548,389          | \$ 27,805          | 5.1%          |
| UF Foundation (Donor Restricted)   | 106,758             | 91,521              | 15,237             | 16.6%         |
| Other  | 42,625              | 32,651              | 9,974              | 30.5%         |
| <b>Net Transfers</b>   | <b>\$ 725,577</b>   | <b>\$ 672,561</b>   | <b>\$ 53,016</b>   | <b>7.9%</b>   |
| <b>Total Cash Receipts Net of Transfers</b>                              | <b>\$ 2,613,140</b> | <b>\$ 2,535,212</b> | <b>\$ 77,928</b>   | <b>3.1%</b>   |
| <b>Operating Expense Disbursements</b>                                   |                     |                     |                    |               |
| Employee Compensation and Benefits                                       |                     |                     |                    |               |
| Instruction  | \$ 471,887          | \$ 467,977          | \$ 3,910           | 0.8%          |
| Research   | 346,627             | 333,137             | 13,490             | 4.0%          |
| Patient Services and Other Public Services                               | 471,308             | 450,744             | 20,564             | 4.6%          |
| Support  | 201,617             | 204,967             | (3,350)            | -1.6%         |
| Other  | 154,961             | 154,433             | 528                | 0.3%          |
| <b>Total Employee Comp &amp; Benefits</b>                                | <b>\$ 1,646,400</b> | <b>\$ 1,611,258</b> | <b>\$ 35,142</b>   | <b>2.2%</b>   |
| Other Operating Expense Disbursements                                    |                     |                     |                    |               |
| Instruction  | \$ 26,116           | \$ 26,170           | \$ (54)            | -0.2%         |
| Research   | 167,241             | 170,197             | (2,956)            | -1.7%         |
| Patient Services and Other Public Services ( <i>Note 4</i> )             | 69,297              | 81,919              | (12,622)           | -15.4%        |
| Support ( <i>Note 5</i> )  | 62,621              | 74,876              | (12,255)           | -16.4%        |
| Scholarships and Student Support ( <i>Note 6</i> )                       | 173,340             | 155,454             | 17,886             | 11.5%         |
| Other  | 139,602             | 136,469             | 3,133              | 2.3%          |
| <b>Total Other Operating Expense Disbursements</b>                       | <b>\$ 638,217</b>   | <b>\$ 645,085</b>   | <b>\$ (6,868)</b>  | <b>-1.1%</b>  |
|  | <b>\$ 2,284,617</b> | <b>\$ 2,256,343</b> | <b>\$ 28,274</b>   | <b>1.3%</b>   |
| <b>Total Cash Receipts and Transfers Less</b>                            |                     |                     |                    |               |
| <b>Operating Expense Disbursements</b>                                   | <b>\$ 328,523</b>   | <b>\$ 278,869</b>   | <b>\$ 49,654</b>   | <b>17.8%</b>  |
| <b>Other Receipts &amp; Disbursements</b>                                |                     |                     |                    |               |
| Equipment and Building Expenses ( <i>Note 7</i> )                        | \$ (149,046)        | \$ (121,555)        | \$ (27,491)        | 22.6%         |
| Debt Proceeds/Repayment ( <i>Note 8</i> )                                | \$ (6,620)          | \$ 25,223           | \$ (31,843)        | -126.2%       |
| Increase (Decrease) in Fair Value Investments ( <i>Note 9</i> )          | \$ (17,694)         | \$ 3,180            | \$ (20,874)        | -656.4%       |
| Change in Receivables and Payables ( <i>Note 10</i> )                    | \$ (78,325)         | \$ (55,353)         | \$ (22,972)        | 41.5%         |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b> | <b>\$ 76,838</b>    | <b>\$ 130,364</b>   | <b>\$ (53,526)</b> | <b>-41.1%</b> |

# University of Florida

## Notes to Notable Non-GAAP Financial Information For the Nine Months Ended March 31, 2020

| Note # | Line Description  | Explanation  |
|--------|---|--|
| 1      | <b>Cash and Investments - State Appropriation - Tuition and Technology Fees</b>           | State Appropriation and Tuition funds are part of the same budgeting group and are managed alongside as one unique <i>color of money</i> . The variances in balances in these two categories offset each other and are due the timing of the allocation of expenses between the funds. |
| 2      | <b>Cash and Investments - Held on Behalf of Component Units</b>                           | Increase is due to significant additional deposits made by UF Research Foundation into the University's Component Unit fund in Q4 FY19 (\$50M).  |
| 3      | <b>Due to Component Units</b>   | Increase is due to significant additional deposits made by UF Research Foundation into the University's Component Unit fund in Q4 FY19 (\$50M).  |
| 4      | <b>Other Operating Expense Disbursements - Patient Services and Other Public Services</b> | Decrease is primarily due to the conclusion of a large project with the US Dept. of Health and Human Services in FY19, and the related discontinuance of expenses toward this project.   |
| 5      | <b>Other Operating Expense Disbursements - Support</b>                                    | Decrease is due to nonrecurring expenses toward the COMPASS student information systems implementation in FY19, as well as greater use of carryforward funding in FY19 to cover other non-recurring expenses.  |
| 6      | <b>Other Operating Expense Disbursements - Scholarships and Student Support</b>           | Increase is due to additional waivers charged to funding sources for out of state graduate students.   |
| 7      | <b>Equipment and Building Expenses</b>  | Increase is due to higher expenses toward construction of the new parking garage, the Herbert Wertheim Laboratory for Engineering Excellence, and the Vet Med Energy Plant in FY20.  |
| 8      | <b>Debt Proceeds/Repayment</b>  | Decrease is due to \$31M of debt proceeds that were received in FY19 for the construction of the new parking garage.   |
| 9      | <b>Increase (Decrease) in Fair Value of Investments</b>                                   | Decrease is due to losses sustained in March of FY20 on investments held by the University (\$24M) due to a weak market conditions resulting from COVID-19.  |
| 10     | <b>Change in Receivables and Payables</b>   | Decrease is due to the return of \$9M of Perkins loans funds to the federal government as well as the timing of vendor payments.   |



**University of Florida Foundation**  
**Notable Non-GAAP Assets & Liabilities (in thousands)**  
**As of March 31, 2020**

|                                   | <u>3/31/2020</u>    | <u>3/31/2019</u>    | <u>\$ Variance</u> | <u>% Variance</u> |
|-----------------------------------|---------------------|---------------------|--------------------|-------------------|
| <b>Cash and Investments</b>       |                     |                     |                    |                   |
| Cash in Bank <i>(Note 1)</i>      | \$ 19,054           | \$ 5,975            | \$ 13,079          | 218.9%            |
| Endowment <i>(Note 2)</i>         | 1,722,957           | 1,769,501           | (46,544)           | -2.6%             |
| Component Unit Long-Term Inv      | 114,635             | 108,060             | 6,575              | 6.1%              |
| <b>Total Cash and Investments</b> | <b>\$ 1,856,646</b> | <b>\$ 1,883,536</b> | <b>\$ (26,890)</b> | <b>-1.4%</b>      |
| <b>Accounts Receivable</b>        |                     |                     |                    |                   |
| Donor Receivables <i>(Note 3)</i> | \$ 83,084           | \$ 55,444           | \$ 27,640          | 49.9%             |
| Other Accounts Receivable         | 4,046               | 2,696               | 1,350              | 50.1%             |
| <b>Total Accounts Receivable</b>  | <b>\$ 87,130</b>    | <b>\$ 58,140</b>    | <b>\$ 28,990</b>   | <b>49.9%</b>      |
| <b>Buildings and Equipment</b>    |                     |                     |                    |                   |
|                                   | \$ 62,192           | \$ 62,185           | \$ 7               | 0.0%              |
| <b>Accounts Payable</b>           |                     |                     |                    |                   |
|                                   | \$ 6                | \$ 80               | \$ (74)            | -92.5%            |
| <b>Bonds and Loans</b>            |                     |                     |                    |                   |
|                                   | \$ 903              | \$ 2,020            | \$ (1,117)         | -55.3%            |

**Note:** Excludes items related to Other Post-employment Benefits Liability, Pension Liability, and Compensated Absences Liability

**University of Florida Foundation**  
**Notable Non-GAAP Receipts & Disbursements (in thousands)**  
**For the Nine Months Ended March 31, 2020**

|  | Q3 FY20             | Q3 FY19            | \$ Variance         | % Variance     |
|--|---------------------|--------------------|---------------------|----------------|
| <b>Cash Receipts</b>   |                     |                    |                     |                |
| Contributions/Donations <i>(Note 4)</i>                                  | \$ 142,628          | \$ 107,213         | \$ 35,415           | 33.0%          |
| Investment Income  | 1,409               | 922                | 487                 | 52.8%          |
| <b>Total Cash Receipts</b>   | <b>\$ 144,037</b>   | <b>\$ 108,135</b>  | <b>\$ 35,902</b>    | <b>33.2%</b>   |
| <b>Transfers</b>   |                     |                    |                     |                |
| To University/Component Units <i>(Note 5)</i>                            | \$ (117,875)        | \$ (99,261)        | \$ (18,614)         | 18.8%          |
| <b>Net Transfers</b>   | <b>\$ (117,875)</b> | <b>\$ (99,261)</b> | <b>\$ (18,614)</b>  | <b>18.8%</b>   |
| <b>Total Cash Receipts Net of Transfers</b>                              | <b>\$ 26,162</b>    | <b>\$ 8,874</b>    | <b>\$ 17,288</b>    | <b>194.8%</b>  |
| <b>Operating Expense Disbursements</b>                                   |                     |                    |                     |                |
| Employee Compensation and Benefits                                       |                     |                    |                     |                |
| Other  | \$ 15,431           | \$ 15,028          | \$ 403              | 2.7%           |
| Total Employee Comp & Benefits   | \$ 15,431           | \$ 15,028          | \$ 403              | 2.7%           |
| Other Operating Expense Disbursements                                    |                     |                    |                     |                |
| Other  | 15,639              | 12,443             | 3,196               | 25.7%          |
| Total Other Operating Expense Disbursements                              | \$ 15,639           | \$ 12,443          | \$ 3,196            | 25.7%          |
| <b>Total Operating Expense Disbursements</b>                             | <b>\$ 31,070</b>    | <b>\$ 27,471</b>   | <b>\$ 3,599</b>     | <b>13.1%</b>   |
| <b>Total Cash Receipts and Transfers Less</b>                            |                     |                    |                     |                |
| Operating Expense Disbursements  | <b>\$ (4,908)</b>   | <b>\$ (18,597)</b> | <b>\$ 13,689</b>    | <b>-73.6%</b>  |
| <b>Other Receipts &amp; Disbursements</b>                                |                     |                    |                     |                |
| Equipment and Building Expenses  | \$ 1,320            | \$ (2,322)         | \$ 3,642            | -156.8%        |
| Debt Proceeds/Repayment  | \$ (1,113)          | \$ (1,112)         | \$ (1)              | 0.1%           |
| Increase (Decrease) in Fair Value of Investments <i>(Note 6)</i>         | \$ (90,394)         | \$ 52,478          | \$ (142,872)        | -272.3%        |
| Change in Receivables and Payables <i>(Note 7)</i>                       | \$ 5,332            | \$ 26,248          | \$ (20,916)         | -79.7%         |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b> | <b>\$ (89,763)</b>  | <b>\$ 56,695</b>   | <b>\$ (146,458)</b> | <b>-258.3%</b> |

# University of Florida Foundation

## Notes to Notable Non-GAAP Financial Information

For the Nine Months Ended March 31, 2020

| Note # | Line Description                                 | Explanation  |
|--------|--|--|
| 1      | Cash in Bank                                     | Increase is primarily attributable to suspension of the cash sweep investment account in response to falling rates in the COVID-19 environment, resulting in more of the University of Florida Foundations operating funds being held as cash in lieu of short-term investments. |
| 2      | Endowment  | Decrease is due to unfavorable returns on endowment investments due to market conditions during Q3 of FY20 as driven by COVID-19.  |
| 3      | Donor Receivables                                | Increase is attributable to new pledges, net of payoffs, subsequent to Q3 FY19.  |
| 4      | Contributions/Donations                          | Increase is due to several large private gifts received by the UF Foundation in FY20 and increased gifts overall.  |
| 5      | Transfers to University/Component Units          | Increased is due to additional non-endowed monies transferred to the University.   |
| 6      | Increase (Decrease) in Fair Value of Investments | Decrease is driven by the investment losses sustained in Q3 of FY20 due to weak market conditions resulting from COVID-19.   |
| 7      | Change in Receivables and Payables               | Decrease is primarily driven by the change in value of split interest activity held on behalf of third parties.  |

**University Athletic Association**  
**Notable Non-GAAP Assets & Liabilities (in thousands)**  
**As of March 31, 2020**

|  | <u>3/31/2020</u>  | <u>3/31/2019</u>  | <u>\$ Variance</u> | <u>% Variance</u> |
|--|-------------------|-------------------|--------------------|-------------------|
| <b>Cash and Investments</b>                    |                   |                   |                    |                   |
| Cash in Bank                                   | \$ 11,990         | \$ 10,656         | \$ 1,334           | 12.5%             |
| Component Unit Short-Term Inv <i>(Note 1)</i>  | 46,196            | 75,398            | (29,202)           | -38.7%            |
| Component Unit Long-Term Inv                   | 42,457            | 49,834            | (7,377)            | -14.8%            |
| <b>Total Cash and Investments</b>              | <b>\$ 100,643</b> | <b>\$ 135,888</b> | <b>\$ (35,245)</b> | <b>-25.9%</b>     |
| <b>Accounts Receivable</b>                     |                   |                   |                    |                   |
| Other Accounts Receivable                      | \$ 46,326         | \$ 50,552         | \$ (4,226)         | -8.4%             |
| <b>Total Accounts Receivable</b>               | <b>\$ 46,326</b>  | <b>\$ 50,552</b>  | <b>\$ (4,226)</b>  | <b>-8.4%</b>      |
| <b>Buildings and Equipment <i>(Note 2)</i></b> | <b>\$ 210,934</b> | <b>\$ 188,976</b> | <b>\$ 21,958</b>   | <b>11.6%</b>      |
| <b>Accounts Payable <i>(Note 3)</i></b>        | <b>\$ 4,586</b>   | <b>\$ 16,347</b>  | <b>\$ (11,761)</b> | <b>-71.9%</b>     |
| <b>Bonds and Loans</b>                         | <b>\$ 119,375</b> | <b>\$ 126,025</b> | <b>\$ (6,650)</b>  | <b>-5.3%</b>      |

**Note:** Excludes items related to Other Post-employment Benefits Liability, Pension Liability, and Compensated Absences Liability

**University Athletic Association**  
**Notable Non-GAAP Receipts & Disbursements (in thousands)**  
**For the Nine Months Ended March 31, 2020**

|  | Q3 FY20            | Q3 FY19          | \$ Variance        | % Variance     |
|--|--------------------|------------------|--------------------|----------------|
| <b>Cash Receipts</b>   |                    |                  |                    |                |
| State Appropriations   | \$ 4,780           | \$ 4,671         | \$ 109             | 2.3%           |
| Investment Income  | (2,755)            | 1,899            | (4,654)            | -245.1%        |
| Licensing and Royalties  | 19,152             | 17,330           | 1,822              | 10.5%          |
| Sales of Goods & Services <i>(Note 4)</i>                                | 38,967             | 46,059           | (7,092)            | -15.4%         |
| <b>Total Cash Receipts</b>   | <b>\$ 60,144</b>   | <b>\$ 69,959</b> | <b>\$ (9,815)</b>  | <b>-14.0%</b>  |
| <b>Transfers</b>   |                    |                  |                    |                |
| From Component Units   |                    |                  |                    |                |
| Other <i>(Note 5)</i>  | 32,680             | 11,021           | 21,659             | 196.5%         |
| To University/Component Units  | (117)              | (350)            | 233                | -66.6%         |
| <b>Net Transfers</b>   | <b>\$ 32,563</b>   | <b>\$ 10,671</b> | <b>\$ 21,892</b>   | <b>205.2%</b>  |
| <b>Total Cash Receipts Net of Transfers</b>                              | <b>\$ 92,707</b>   | <b>\$ 80,630</b> | <b>\$ 12,077</b>   | <b>15.0%</b>   |
| <b>Operating Expense Disbursements</b>                                   |                    |                  |                    |                |
| Employee Compensation and Benefits                                       |                    |                  |                    |                |
| Other  | \$ 47,513          | \$ 41,662        | \$ 5,851           | 14.0%          |
| Total Employee Comp & Benefits   | \$ 47,513          | \$ 41,662        | \$ 5,851           | 14.0%          |
| Other Operating Expense Disbursements                                    |                    |                  |                    |                |
| Other <i>(Note 7)</i>  | 61,705             | 49,600           | 12,105             | 24.4%          |
| Total Other Operating Expense Disbursements                              | \$ 61,705          | \$ 49,600        | \$ 12,105          | 24.4%          |
| <b>Total Operating Expense Disbursements</b>                             | <b>\$ 109,218</b>  | <b>\$ 91,262</b> | <b>\$ 17,956</b>   | <b>19.7%</b>   |
| <b>Total Cash Receipts and Transfers Less</b>                            |                    |                  |                    |                |
| Operating Expense Disbursements  | \$ (16,511)        | \$ (10,632)      | \$ (5,879)         | 55.3%          |
| <b>Other Receipts &amp; Disbursements</b>                                |                    |                  |                    |                |
| Equipment and Building Expenses <i>(Note 8)</i>                          | \$ (31,472)        | \$ (17,233)      | \$ (14,239)        | 82.6%          |
| Debt Proceeds/Repayment <i>(Note 9)</i>                                  | \$ (10,558)        | \$ 43,065        | \$ (53,623)        | -124.5%        |
| Change in Receivables and Payables                                       | \$ (1,586)         | \$ -             | \$ (1,586)         | 0.0%           |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b> | <b>\$ (60,127)</b> | <b>\$ 15,200</b> | <b>\$ (75,327)</b> | <b>-495.6%</b> |

# University Athletic Association

## Notes to Notable Non-GAAP Financial Information

### For the Nine Months Ended March 31, 2020

| Note # | Line Description                             | Explanation  |
|--------|--|--|
| 1      | <b>Component Unit Short-Term Inv</b>         | Decrease is primarily due to use of proceeds from the bond issued to cover construction expenses on the new baseball/softball stadium.   |
| 2      | <b>Buildings and Equipment</b>               | Increase reflects assets placed in service for the new softball stadium since Q3 FY19.   |
| 3      | <b>Accounts Payable</b>                      | Decrease is due to payments on amounts outstanding on contracts payable, employee payables, and a nonrecurring payable to a performer at a concert.                                  |
| 4      | <b>Sales of Goods &amp; Services</b>         | Decrease is due to the one-time football ticket sales received in FY19 for last year's Miami Kickoff Classic. No equivalent football ticket sales will be received in FY20.          |
| 5      | <b>Transfers from Other Component Units</b>  | Increase is due to transfers of contributions from Gator Boosters of \$30M.  |
| 7      | <b>Other Operating Expense Disbursements</b> | Increase largely driven by the change in accrued expenses from the prior year. This includes a \$7M payment for the Garth Brooks concert.  |
| 8      | <b>Equipment and Building Expenses</b>       | Increase is due to expenses incurred toward construction of the new baseball/softball stadium.   |
| 9      | <b>Debt Proceeds/Repayment</b>               | Decrease is due to bond proceeds received in the prior year of \$55 million for construction of the new baseball/softball stadium and debt repayments scheduled in the current year. |

## Other Direct Support Organizations

Notable Non-GAAP Assets & Liabilities (in thousands)

As of March 31, 2020

|                                   | 3/31/2020        | 3/31/2019        | \$ Variance     | % Variance   |
|-----------------------------------|------------------|------------------|-----------------|--------------|
| <b>Cash and Investments</b>       |                  |                  |                 |              |
| Cash in Bank                      | \$ 40,449        | \$ 37,266        | \$ 3,183        | 8.5%         |
| Component Unit Short-Term Inv     | 39,238           | 37,457           | 1,781           | 4.8%         |
| Component Unit Long-Term Inv      | 492              | 489              | 3               | 0.6%         |
| <b>Total Cash and Investments</b> | <b>\$ 80,179</b> | <b>\$ 75,212</b> | <b>\$ 4,967</b> | <b>6.6%</b>  |
| <b>Accounts Receivable</b>        |                  |                  |                 |              |
| Other Accounts Receivable         | \$ 7,075         | \$ 4,187         | \$ 2,888        | 69.0%        |
| <b>Total Accounts Receivable</b>  | <b>\$ 7,075</b>  | <b>\$ 4,187</b>  | <b>\$ 2,888</b> | <b>69.0%</b> |
| <b>Buildings and Equipment</b>    | <b>\$ 14,724</b> | <b>\$ 13,641</b> | <b>\$ 1,083</b> | <b>7.9%</b>  |
| <b>Accounts Payable</b>           | <b>\$ 9,153</b>  | <b>\$ 6,860</b>  | <b>\$ 2,293</b> | <b>33.4%</b> |

**Note:** Excludes items related to Other Post-employment Benefits Liability, Pension Liability, and Compensated Absences Liability

**Other Direct Support Organizations**  
**Notable Non-GAAP Receipts & Disbursements (in thousands)**  
**For the Nine Months Ended March 31, 2020**

|  | Q3 FY20            | Q3 FY19            | \$ Variance        | % Variance   |
|--|--------------------|--------------------|--------------------|--------------|
| <b>Cash Receipts</b>   |                    |                    |                    |              |
| State Appropriations   | \$ 6,166           | \$ 6,392           | \$ (226)           | -3.5%        |
| Contracts and Grants   | 19                 | 6                  | 13                 | 216.7%       |
| Contributions/Donations <i>(Note 1)</i>                                  | 23,869             | 8,841              | 15,028             | 170.0%       |
| Investment Income  | 1,150              | 764                | 386                | 50.5%        |
| Licensing and Royalties <i>(Note 2)</i>                                  | 47,983             | 34,742             | 13,241             | 38.1%        |
| Sales of Goods & Services  | 165,939            | 162,153            | 3,786              | 2.3%         |
| Other Cash Receipts  | 6,455              | 4,842              | 1,613              | 33.3%        |
| <b>Total Cash Receipts</b>   | <b>\$ 251,581</b>  | <b>\$ 217,740</b>  | <b>\$ 33,841</b>   | <b>15.5%</b> |
| <b>Transfers</b>   |                    |                    |                    |              |
| From Component Units   |                    |                    |                    |              |
| UF Foundation (Donor Restricted)   | \$ 11,117          | \$ 7,740           | \$ 3,377           | 43.6%        |
| To University/Component Units <i>(Note 3)</i>                            | (75,188)           | (43,322)           | (31,866)           | 73.6%        |
| <b>Net Transfers</b>   | <b>\$ (64,071)</b> | <b>\$ (35,582)</b> | <b>\$ (28,489)</b> | <b>80.1%</b> |
| <b>Total Cash Receipts Net of Transfers</b>                              | <b>\$ 187,510</b>  | <b>\$ 182,158</b>  | <b>\$ 5,352</b>    | <b>2.9%</b>  |
| <b>Operating Expense Disbursements</b>                                   |                    |                    |                    |              |
| Employee Compensation and Benefits                                       |                    |                    |                    |              |
| Other  | \$ 3,084           | \$ 2,891           | \$ 193             | 6.7%         |
| Total Employee Comp & Benefits   | \$ 3,084           | \$ 2,891           | \$ 193             | 6.7%         |
| Other Operating Expense Disbursements                                    |                    |                    |                    |              |
| Other  | \$ 170,636         | \$ 165,976         | \$ 4,660           | 2.8%         |
| Total Other Operating Expense Disbursements                              | \$ 170,636         | \$ 165,976         | \$ 4,660           | 2.8%         |
| <b>Total Operating Expense Disbursements</b>                             | <b>\$ 173,720</b>  | <b>\$ 168,867</b>  | <b>\$ 4,853</b>    | <b>2.9%</b>  |
| <b>Total Cash Receipts and Transfers Less</b>                            |                    |                    |                    |              |
| <b>Operating Expense Disbursements</b>                                   | <b>\$ 13,790</b>   | <b>\$ 13,291</b>   | <b>\$ 499</b>      | <b>3.8%</b>  |
| <b>Other Receipts &amp; Disbursements</b>                                |                    |                    |                    |              |
| Equipment and Building Expenses  | \$ (1,839)         | \$ (558)           | \$ (1,281)         | 229.6%       |
| Increase (Decrease) in Fair Value of Investments                         | \$ 381             | \$ 436             | \$ (55)            | -12.6%       |
| Change in Receivables and Payables                                       | \$ (1,027)         | \$ (1,416)         | \$ 389             | -27.5%       |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b> | <b>\$ 11,305</b>   | <b>\$ 11,753</b>   | <b>\$ (448)</b>    | <b>-3.8%</b> |



## Other Direct Support Organizations

Notes to Notable Non-GAAP Financial Information  
For the Nine Months Ended March 31, 2020

| Note # | Line Description                        | Explanation  |
|--------|---|--|
| 1      | Contributions/Donations                 | Increase is due to additional major donations received in FY20 by Gator Boosters (\$14M), as well as the timing of receipt by Gator Boosters on football season ticket contributions.  |
| 2      | Licensing and Royalties                 | Increase is due to a \$10M license fee received by UF Research Foundation.   |
| 3      | Transfers To University/Component Units | Increase is due to the increased contributions received by Gator Boosters and transferred to the University Athletic Association, as well as as well as increased allocations from the UF Research Foundation to the University driven by increased licensing and royalty revenue at UF Research Foundation. |

**Florida Clinical Practice Plan**  
**Notable Non-GAAP Assets & Liabilities (in thousands)**  
**As of March 31, 2020**

|  | <u>3/31/2020</u>  | <u>3/31/2019</u>  | <u>\$ Variance</u> | <u>% Variance</u> |
|--|-------------------|-------------------|--------------------|-------------------|
| <b>Cash and Investments</b>                    |                   |                   |                    |                   |
| Cash in Bank <i>(Note 1)</i>                   | \$ 45,088         | \$ 91,513         | \$ (46,425)        | -50.7%            |
| Component Unit Short-Term Inv                  | 26,378            | 25,277            | 1,101              | 4.4%              |
| Component Unit Long-Term Inv                   | 7,868             | 10,181            | (2,313)            | -22.7%            |
| <b>Total Cash and Investments</b>              | <b>\$ 79,334</b>  | <b>\$ 126,971</b> | <b>\$ (47,637)</b> | <b>-37.5%</b>     |
| <b>Accounts Receivable</b>                     |                   |                   |                    |                   |
| Patient Receivables <i>(Note 2)</i>            | \$ 66,520         | \$ 37,748         | \$ 28,772          | 76.2%             |
| Other Accounts Receivable                      | 10,893            | 2,126             | 8,767              | 412.4%            |
| <b>Total Accounts Receivable</b>               | <b>\$ 77,413</b>  | <b>\$ 39,874</b>  | <b>\$ 37,539</b>   | <b>94.1%</b>      |
| <b>Buildings and Equipment <i>(Note 3)</i></b> | <b>\$ 101,118</b> | <b>\$ 75,602</b>  | <b>\$ 25,516</b>   | <b>33.8%</b>      |
| <b>Accounts Payable</b>                        | <b>\$ 3,339</b>   | <b>\$ 3,823</b>   | <b>\$ (484)</b>    | <b>-12.7%</b>     |
| <b>Bonds and Loans</b>                         | <b>\$ 88,750</b>  | <b>\$ 93,163</b>  | <b>\$ (4,413)</b>  | <b>-4.7%</b>      |

**Note:** Excludes items related to Other Post-employment Benefits Liability, Pension Liability, and Compensated Absences Liability

**Florida Clinical Practice Plan**  
**Notable Non-GAAP Receipts & Disbursements (in thousands)**  
**For the Nine Months Ended March 31, 2020**

|  | Q3 FY20             | Q3 FY19             | \$ Variance        | % Variance     |
|--|---------------------|---------------------|--------------------|----------------|
| <b>Cash Receipts</b>   |                     |                     |                    |                |
| Patient Service Revenue  | \$ 382,960          | \$ 373,775          | \$ 9,185           | 2.5%           |
| Investment Income  | 1,514               | (1,062)             | 2,576              | -242.6%        |
| <b>Total Cash Receipts</b>   | <b>\$ 384,474</b>   | <b>\$ 372,713</b>   | <b>\$ 11,761</b>   | <b>3.2%</b>    |
| <b>Transfers</b>   |                     |                     |                    |                |
| From Component Units   |                     |                     |                    |                |
| Hospitals and Practice Plans   | \$ 141,204          | \$ 137,002          | \$ 4,202           | 3.1%           |
| To University/Component Units  | (386,194)           | (369,223)           | (16,971)           | 4.6%           |
| <b>Net Transfers</b>   | <b>\$ (244,990)</b> | <b>\$ (232,221)</b> | <b>\$ (12,769)</b> | <b>5.5%</b>    |
| <b>Total Cash Receipts Net of Transfers</b>                              | <b>\$ 139,484</b>   | <b>\$ 140,492</b>   | <b>\$ (1,008)</b>  | <b>-0.7%</b>   |
| <b>Operating Expense Disbursements</b>                                   |                     |                     |                    |                |
| Other Operating Expense Disbursements                                    |                     |                     |                    |                |
| Patient Services and Other Public Services <i>(Note 4)</i>               | 140,398             | 125,742             | 14,656             | 11.7%          |
| Total Other Operating Expense Disbursements                              | \$ 140,398          | \$ 125,742          | \$ 14,656          | 11.7%          |
| <b>Total Operating Expense Disbursements</b>                             | <b>\$ 140,398</b>   | <b>\$ 125,742</b>   | <b>\$ 14,656</b>   | <b>11.7%</b>   |
| <b>Total Cash Receipts and Transfers Less</b>                            |                     |                     |                    |                |
| Operating Expense Disbursements  | \$ (914)            | \$ 14,750           | \$ (15,664)        | -106.2%        |
| <b>Other Receipts &amp; Disbursements</b>                                |                     |                     |                    |                |
| Equipment and Building Expenses <i>(Note 5)</i>                          | \$ (20,297)         | \$ (8,031)          | \$ (12,266)        | 152.7%         |
| Debt Proceeds/Repayment <i>(Note 6)</i>                                  | \$ (1,262)          | \$ 35,572           | \$ (36,834)        | -103.5%        |
| Increase (Decrease) in Fair Value of Investments                         | \$ (6,494)          | \$ 89               | \$ (6,583)         | -7396.6%       |
| Change in Receivables and Payables <i>(Note 7)</i>                       | \$ (4,739)          | \$ (3,087)          | \$ (1,652)         | 53.5%          |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b> | <b>\$ (33,706)</b>  | <b>\$ 39,293</b>    | <b>\$ (72,999)</b> | <b>-185.8%</b> |

# Florida Clinical Practice Plan

## Notes to Notable Non-GAAP Financial Information

### For the Nine Months Ended March 31, 2020

| Note # | Line Description                                  | Explanation  |
|--------|---|--|
| 1      | <b>Cash in Bank</b>                               | Decrease is primarily due to the timing of receipt on amounts due for Medicaid Upper Payment Limit funding in addition to cash used for the construction of The Oaks Clinic (\$20M).   |
| 2      | <b>Patient Receivables</b>                        | Increase is primarily due to the timing of receipt on amounts due for Medicaid Upper Payment Limit funding, which are expected in May for FY20.  |
| 3      | <b>Buildings and Equipment</b>                    | Increase is primarily due to construction and equipping of the new medical facility at The Oaks Mall.  |
| 4      | <b>Patient Services and Other Public Services</b> | Increase is driven by a number of factors, including increased volume of patient visits, disbursements of Agency for Health Care Administration funding, and increased payments for health care extenders, contractual services, and operating supplies. |
| 5      | <b>Equipment and Building Expenses</b>            | Increase is primarily due to construction and equipping the new medical facility at The Oaks Mall.   |
| 6      | <b>Debt Proceeds/Repayment</b>                    | Decrease is due to \$30 million loan received for The Oaks Clinic last year.   |

## Other Practice Plans

Notable Non-GAAP Assets & Liabilities (in thousands)

As of March 31, 2020

|  | 3/31/2020         | 3/31/2019         | \$ Variance        | % Variance    |
|--|-------------------|-------------------|--------------------|---------------|
| <b>Cash and Investments</b>                    |                   |                   |                    |               |
| Cash in Bank <i>(Note 1)</i>                   | \$ 41,269         | \$ 51,534         | \$ (10,265)        | -19.9%        |
| Component Unit Short-Term Inv                  | 228,646           | 233,550           | (4,904)            | -2.1%         |
| <b>Total Cash and Investments</b>              | <b>\$ 269,915</b> | <b>\$ 285,084</b> | <b>\$ (15,169)</b> | <b>-5.3%</b>  |
| <b>Accounts Receivable</b>                     |                   |                   |                    |               |
| Patient Receivables                            | \$ 13,215         | \$ 14,874         | \$ (1,659)         | -11.2%        |
| Other Accounts Receivable <i>(Note 2)</i>      | 36,224            | 12,612            | 23,612             | 187.2%        |
| <b>Total Accounts Receivable</b>               | <b>\$ 49,439</b>  | <b>\$ 27,486</b>  | <b>\$ 21,953</b>   | <b>79.9%</b>  |
| <b>Buildings and Equipment <i>(Note 3)</i></b> | <b>\$ 41,538</b>  | <b>\$ 19,822</b>  | <b>\$ 21,716</b>   | <b>109.6%</b> |
| <b>Accounts Payable</b>                        | <b>\$ 7,319</b>   | <b>\$ 9,853</b>   | <b>\$ (2,534)</b>  | <b>-25.7%</b> |
| <b>Bonds and Loans <i>(Note 4)</i></b>         | <b>\$ 26,347</b>  | <b>\$ 3,655</b>   | <b>\$ 22,692</b>   | <b>620.8%</b> |

**Note:** Excludes items related to Other Post-employment Benefits Liability, Pension Liability, and Compensated Absences Liability

## Other Practice Plans

Notable Non-GAAP Receipts & Disbursements (in thousands)  
For the Nine Months Ended March 31, 2020

|  | Q3 FY20             | Q3 FY19             | \$ Variance        | % Variance     |
|--|---------------------|---------------------|--------------------|----------------|
| <b>Cash Receipts</b>   |                     |                     |                    |                |
| Patient Service Revenue  | \$ 231,012          | \$ 220,044          | \$ 10,968          | 5.0%           |
| Investment Income <i>(Note 5)</i>  | 528                 | 10,703              | (10,175)           | -95.1%         |
| Sales of Goods & Services  | 14,674              | 11,047              | 3,627              | 32.8%          |
| <b>Total Cash Receipts</b>   | <b>\$ 246,214</b>   | <b>\$ 241,794</b>   | <b>\$ 4,420</b>    | <b>1.8%</b>    |
| <b>Transfers</b>   |                     |                     |                    |                |
| From Component Units   |                     |                     |                    |                |
| Hospitals and Practice Plan  | \$ 39,414           | \$ 34,447           | \$ 4,967           | 14.4%          |
| To University/Component Units  | (156,298)           | (153,341)           | (2,957)            | 1.9%           |
| <b>Net Transfers</b>   | <b>\$ (116,884)</b> | <b>\$ (118,894)</b> | <b>\$ 2,010</b>    | <b>-1.7%</b>   |
| <b>Total Cash Receipts Net of Transfers</b>                              | <b>\$ 129,330</b>   | <b>\$ 122,900</b>   | <b>\$ 6,430</b>    | <b>5.2%</b>    |
| <b>Operating Expense Disbursements</b>                                   |                     |                     |                    |                |
| Employee Compensation and Benefits                                       |                     |                     |                    |                |
| Patient Services and Other Public Services                               | \$ 81,319           | \$ 75,502           | \$ 5,817           | 7.7%           |
| Total Employee Comp & Benefits   | \$ 81,319           | \$ 75,502           | \$ 5,817           | 7.7%           |
| Other Operating Expense Disbursements                                    |                     |                     |                    |                |
| Patient Services and Other Public Services                               | \$ 52,211           | \$ 42,963           | \$ 9,248           | 21.5%          |
| Total Other Operating Expense Disbursements                              | \$ 52,211           | \$ 42,963           | \$ 9,248           | 21.5%          |
| <b>Total Operating Expense Disbursements</b>                             | <b>\$ 133,530</b>   | <b>\$ 118,465</b>   | <b>\$ 15,065</b>   | <b>12.7%</b>   |
| <b>Total Cash Receipts and Transfers Less</b>                            |                     |                     |                    |                |
| <b>Operating Expense Disbursements</b>                                   | <b>\$ (4,200)</b>   | <b>\$ 4,435</b>     | <b>\$ (8,635)</b>  | <b>-194.7%</b> |
| <b>Other Receipts &amp; Disbursements</b>                                |                     |                     |                    |                |
| Equipment and Building Expenses <i>(Note 6)</i>                          | \$ (21,702)         | \$ (4,982)          | \$ (16,720)        | 335.6%         |
| Debt Proceeds/Repayment <i>(Note 7)</i>                                  | \$ 18,341           | \$ -                | \$ 18,341          | 0.0%           |
| Change in Receivables and Payables <i>(Note 8)</i>                       | \$ 2,961            | \$ 18,824           | \$ (15,863)        | -84.3%         |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b> | <b>\$ (4,600)</b>   | <b>\$ 18,277</b>    | <b>\$ (22,877)</b> | <b>-125.2%</b> |

## Other Practice Plans

### Notes to Notable Non-GAAP Financial Information For the Nine Months Ended March 31, 2020

| Note # | Line Description                          | Explanation  |
|--------|---|--|
| 1      | <b>Cash in Bank</b>                       | Decrease is driven by a delay in receipt of FY20 Medicaid Upper Payment Limit funding for UF Jacksonville Physicians.  |
| 2      | <b>Other Accounts Receivable</b>          | Increase is primarily due to the timing of receipt on amounts due for Medicaid Upper Payment Limit funding for UF Jacksonville Physicians.   |
| 3      | <b>Buildings and Equipment</b>            | Increase is due to construction and capitalization of the new UFHealth at Wildlight medical office complex by UF Jacksonville Physicians.  |
| 4      | <b>Bonds and Loans</b>                    | Increase is primarily due to debt issued by UF Jacksonville Physicians to fund construction of the UFHealth Wildlight medical office complex.  |
| 5      | <b>Investment Income</b>                  | Decrease is driven by the investment losses sustained by UF Self-Insurance Program/Healthcare Education Insurance Company in Q3 of FY20 due to weak market conditions resulting from COVID-19. |
| 6      | <b>Equipment and Building Expenses</b>    | Increase is due to expenses incurred by UF Jacksonville Physicians toward construction of the UFHealth Wildlight medical office complex.   |
| 7      | <b>Debt Repayment</b>                     | Increase is due to draws on the debt issued by UF Jacksonville Physicians to fund construction of the UFHealth Wildlight medical office complex.   |
| 8      | <b>Change in Receivables and Payables</b> | Increase is primarily due to the timing of receipt on amounts due for Medicaid Upper Payment Limit funding for UF Jacksonville Physicians.   |

# Shands Teaching Hospital and Clinics

## Notable Non-GAAP Assets & Liabilities (in thousands)

As of March 31, 2020

|  | 3/31/2020           | 3/31/2019           | \$ Variance        | % Variance   |
|--|---------------------|---------------------|--------------------|--------------|
| <b>Cash and Investments</b>            |                     |                     |                    |              |
| Cash in Bank <i>(Note 1)</i>           | \$ 98,941           | \$ 69,786           | \$ 29,155          | 41.8%        |
| Component Unit Short-Term Inv          | 226,236             | 223,222             | 3,014              | 1.4%         |
| Component Unit Long-Term Inv           | 629,390             | 611,158             | 18,232             | 3.0%         |
| <b>Total Cash and Investments</b>      | <b>\$ 954,567</b>   | <b>\$ 904,166</b>   | <b>\$ 50,401</b>   | <b>5.6%</b>  |
| <b>Accounts Receivable</b>             |                     |                     |                    |              |
| Patient Receivables                    | \$ 296,500          | \$ 281,362          | \$ 15,138          | 5.4%         |
| <b>Total Accounts Receivable</b>       | <b>\$ 296,500</b>   | <b>\$ 281,362</b>   | <b>\$ 15,138</b>   | <b>5.4%</b>  |
| <b>Buildings and Equipment</b>         | <b>\$ 1,373,536</b> | <b>\$ 1,354,056</b> | <b>\$ 19,480</b>   | <b>1.4%</b>  |
| <b>Accounts Payable</b>                | <b>\$ 224,527</b>   | <b>\$ 236,738</b>   | <b>\$ (12,211)</b> | <b>-5.2%</b> |
| <b>Bonds and Loans <i>(Note 2)</i></b> | <b>\$ 1,134,767</b> | <b>\$ 984,962</b>   | <b>\$ 149,805</b>  | <b>15.2%</b> |

**Note:** Excludes items related to Other Post-employment Benefits Liability, Pension Liability, and Compensated Absences Liability



**Shands Teaching Hospital and Clinics**  
**Notable Non-GAAP Receipts & Disbursements (in thousands)**  
**For the Nine Months Ended March 31, 2020**

|  | Q3 FY20             | Q3 FY19             | \$ Variance       | % Variance     |
|--|---------------------|---------------------|-------------------|----------------|
| <b>Cash Receipts</b>   |                     |                     |                   |                |
| State Appropriations   | \$ 5,875            | \$ 4,113            | \$ 1,762          | 42.8%          |
| Patient Service Revenue  | \$ 1,462,792        | \$ 1,371,593        | \$ 91,199         | 6.6%           |
| Contributions/Donations  | \$ 14,399           | \$ 11,475           | \$ 2,924          | 25.5%          |
| Investment Income <i>(Note 3)</i>  | \$ (27,996)         | \$ 18,590           | \$ (46,586)       | -250.6%        |
| Other Cash Receipts  | \$ 32,873           | \$ 39,744           | \$ (6,871)        | -17.3%         |
| <b>Total Cash Receipts</b>   | <b>\$ 1,487,943</b> | <b>\$ 1,445,515</b> | <b>\$ 42,428</b>  | <b>2.9%</b>    |
| <b>Transfers</b>   |                     |                     |                   |                |
| To University/Component Units  | \$ (155,085)        | \$ (147,603)        | \$ (7,482)        | 5.1%           |
| <b>Net Transfers</b>   | <b>\$ (155,085)</b> | <b>\$ (147,603)</b> | <b>\$ (7,482)</b> | <b>5.1%</b>    |
| <b>Total Cash Receipts Net of Transfers</b>                              | <b>\$ 1,332,858</b> | <b>\$ 1,297,912</b> | <b>\$ 34,946</b>  | <b>2.7%</b>    |
| <b>Operating Expense Disbursements</b>                                   |                     |                     |                   |                |
| Employee Compensation and Benefits                                       |                     |                     |                   |                |
| Patient Services and Other Public Services                               | \$ 700,867          | \$ 685,740          | \$ 15,127         | 2.2%           |
| Total Employee Comp & Benefits   | \$ 700,867          | \$ 685,740          | \$ 15,127         | 2.2%           |
| Other Operating Expense Disbursements                                    |                     |                     |                   |                |
| Patient Services and Other Public Services                               | \$ 596,178          | \$ 578,194          | \$ 17,984         | 3.1%           |
| Total Other Operating Expense Disbursements                              | \$ 596,178          | \$ 578,194          | \$ 17,984         | 3.1%           |
| <b>Total Operating Expense Disbursements</b>                             | <b>\$ 1,297,045</b> | <b>\$ 1,263,934</b> | <b>\$ 33,111</b>  | <b>2.6%</b>    |
| <b>Total Cash Receipts and Transfers Less</b>                            |                     |                     |                   |                |
| <b>Operating Expense Disbursements</b>                                   | <b>\$ 35,813</b>    | <b>\$ 33,978</b>    | <b>\$ 1,835</b>   | <b>5.4%</b>    |
| <b>Other Receipts &amp; Disbursements</b>                                |                     |                     |                   |                |
| Equipment and Building Expenses <i>(Note 4)</i>                          | \$ (113,981)        | \$ (98,119)         | \$ (15,862)       | 16.2%          |
| Debt Proceeds/Repayment <i>(Note 5)</i>                                  | \$ 159,351          | \$ (18,296)         | \$ 177,647        | -971.0%        |
| Increase (Decrease) in Fair Value of Investments                         | \$ 2,899            | \$ 1,206            | \$ 1,693          | 140.4%         |
| Change in Receivables and Payables <i>(Note 6)</i>                       | \$ (68,987)         | \$ 15,549           | \$ (84,536)       | -543.7%        |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b> | <b>\$ 15,095</b>    | <b>\$ (65,682)</b>  | <b>\$ 80,777</b>  | <b>-123.0%</b> |

# Shands Teaching Hospital and Clinics

## Notes to Notable Non-GAAP Financial Information

For the Nine Months Ended March 31, 2020

| Note # | Line Description                   | Explanation  |
|--------|------------------------------------|--|
| 1      | Cash in Bank                       | Increase is primarily due to receipt of a \$30M Low Income Pool funding payment from the State in March 2020, which had been delayed until July 2019 for the prior year.   |
| 2      | Bonds and Loans                    | Increase is due to a new bond issued in Q2 2020, which includes a portion used to refund existing debt and terminate related interest rate swaps as well as additional debt (\$175M) used to finance and reimburse certain capital improvements to health care facilities.   |
| 3      | Investment Income                  | Decrease is driven by the investment losses sustained in Q3 of FY20 due to weak market conditions resulting from COVID-19.   |
| 4      | Equipment and Building Expenses    | Increase is due to costs incurred toward construction and improvements on a new hotel, the Fixel Neurological building, and various other renovations to health care facilities.   |
| 5      | Debt Proceeds/Repayment            | Increase is due to additional debt issued to finance and reimburse certain capital improvements to health care facilities.   |
| 6      | Change in Receivables and Payables | Decrease is primarily due to the return of collateral held on behalf of the counterparty in interest rate swap agreements terminated in conjunction with the debt refunding described in Note 2 (\$31M) as well as a \$12M payment to enter into a joint venture with Halifax Health Medical Center, a \$20M cash settlement paid for third party payor liabilities, and other changes in working capital. |

**Shands Jacksonville HealthCare**  
**Notable Non-GAAP Assets & Liabilities (in thousands)**  
**As of March 31, 2020**

|                                   | 3/31/2020         | 3/31/2019         | \$ Variance        | % Variance   |
|-----------------------------------|-------------------|-------------------|--------------------|--------------|
| <b>Cash and Investments</b>       |                   |                   |                    |              |
| Cash in Bank                      | \$ 54,419         | \$ 50,978         | \$ 3,441           | 6.7%         |
| Component Unit Short-Term Inv     | 24,350            | 25,804            | (1,454)            | -5.6%        |
| Component Unit Long-Term Inv      | 10,019            | 9,950             | 69                 | 0.7%         |
| <b>Total Cash and Investments</b> | <b>\$ 88,788</b>  | <b>\$ 86,732</b>  | <b>\$ 2,056</b>    | <b>2.4%</b>  |
| <b>Accounts Receivable</b>        |                   |                   |                    |              |
| Patient Receivables               | \$ 117,765        | \$ 120,895        | \$ (3,130)         | -2.6%        |
| <b>Total Accounts Receivable</b>  | <b>\$ 117,765</b> | <b>\$ 120,895</b> | <b>\$ (3,130)</b>  | <b>-2.6%</b> |
| <b>Buildings and Equipment</b>    | <b>\$ 237,496</b> | <b>\$ 250,332</b> | <b>\$ (12,836)</b> | <b>-5.1%</b> |
| <b>Accounts Payable</b>           | <b>\$ 45,480</b>  | <b>\$ 42,047</b>  | <b>\$ 3,433</b>    | <b>8.2%</b>  |
| <b>Bonds and Loans</b>            | <b>\$ 227,050</b> | <b>\$ 236,459</b> | <b>\$ (9,409)</b>  | <b>-4.0%</b> |

**Note:** Excludes items related to Other Post-employment Benefits Liability, Pension Liability, and Compensated Absences Liability

**Shands Jacksonville HealthCare**  
**Notable Non-GAAP Receipts & Disbursements (in thousands)**  
**For the Nine Months Ended March 31, 2020**

|  | Q3 FY20            | Q3 FY19            | \$ Variance       | % Variance   |
|--|--------------------|--------------------|-------------------|--------------|
| <b>Cash Receipts</b>   |                    |                    |                   |              |
| Patient Service Revenue  | \$ 562,417         | \$ 543,910         | \$ 18,507         | 3.4%         |
| Contributions/Donations  | 67                 | 11                 | 56                | 509.1%       |
| Investment Income  | 1,048              | 789                | 259               | 32.8%        |
| Other Cash Receipts  | 11,296             | 11,480             | (184)             | -1.6%        |
| <b>Total Cash Receipts</b>   | <b>\$ 574,828</b>  | <b>\$ 556,190</b>  | <b>\$ 18,638</b>  | <b>3.4%</b>  |
| <b>Transfers</b>   |                    |                    |                   |              |
| To University/Component Units  | \$ (59,235)        | \$ (49,671)        | \$ (9,564)        | 19.3%        |
| <b>Net Transfers</b>   | <b>\$ (59,235)</b> | <b>\$ (49,671)</b> | <b>\$ (9,564)</b> | <b>19.3%</b> |
| <b>Total Cash Receipts Net of Transfers</b>                              | <b>\$ 515,593</b>  | <b>\$ 506,519</b>  | <b>\$ 9,074</b>   | <b>1.8%</b>  |
| <b>Operating Expense Disbursements</b>                                   |                    |                    |                   |              |
| Employee Compensation and Benefits                                       |                    |                    |                   |              |
| Patient Services and Other Public Services                               | \$ 271,486         | \$ 265,211         | \$ 6,275          | 2.4%         |
| Total Employee Comp & Benefits   | \$ 271,486         | \$ 265,211         | \$ 6,275          | 2.4%         |
| Other Operating Expense Disbursements                                    |                    |                    |                   |              |
| Patient Services and Other Public Services                               | \$ 250,748         | \$ 254,686         | \$ (3,938)        | -1.5%        |
| Total Other Operating Expense Disbursements                              | \$ 250,748         | \$ 254,686         | \$ (3,938)        | -1.5%        |
| <b>Total Operating Expense Disbursements</b>                             | <b>\$ 522,234</b>  | <b>\$ 519,897</b>  | <b>\$ 2,337</b>   | <b>0.4%</b>  |
| <b>Total Cash Receipts and Transfers Less</b>                            |                    |                    |                   |              |
| Operating Expense Disbursements  | \$ (6,641)         | \$ (13,378)        | \$ 6,737          | -50.4%       |
| <b>Other Receipts &amp; Disbursements</b>                                |                    |                    |                   |              |
| Equipment and Building Expenses  | \$ (11,050)        | \$ (13,714)        | \$ 2,664          | -19.4%       |
| Debt Proceeds/Repayment  | \$ (17,648)        | \$ (8,962)         | \$ (8,686)        | 96.9%        |
| Change in Receivables and Payables                                       | \$ (9,360)         | \$ (10,079)        | \$ 719            | -7.1%        |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b> | <b>\$ (44,699)</b> | <b>\$ (46,133)</b> | <b>\$ 1,434</b>   | <b>-3.1%</b> |

**University of Florida Enterprise - Cash and Investments Reconciliation**

**As of March 31, 2020**

*(amounts expressed in thousands)*

|   |                     | Generally Available | Conditional Availability | Not Available       |
|---|---------------------|---------------------|--------------------------|---------------------|
|   | <b>Total</b>        |                     |                          |                     |
| <b>Cash and Investment Balance as of 6/30/2019</b>                | <b>\$ 5,590,951</b> | <b>\$ 1,537,354</b> | <b>\$ 1,095,217</b>      | <b>\$ 2,958,380</b> |
| Net Cash and Investments for the Nine Months Ended March 31, 2020 | (129,657)           | (21,642)            | 34,834                   | (142,849)           |
| <b>Cash and Investment Balance as of 3/31/2020</b>                | <b>\$ 5,461,294</b> | <b>\$ 1,515,712</b> | <b>\$ 1,130,051</b>      | <b>\$ 2,815,531</b> |

**University of Florida Enterprise**

**Cash and Investment Balances by Restriction as of March 31, 2020**

|  |                     | Generally Available | Conditional Availability | Not Available       |
|--|---------------------|---------------------|--------------------------|---------------------|
|  | <b>Total</b>        |                     |                          |                     |
| <b>University of Florida</b>                       | <b>\$ 2,031,222</b> | <b>\$ 391,307</b>   | <b>\$ 788,955</b>        | <b>\$ 850,960</b>   |
| <b>University of Florida Foundation</b>            | <b>1,856,646</b>    | <b>17,440</b>       | <b>74,358</b>            | <b>1,764,848</b>    |
| <b>University Athletic Association</b>             | <b>100,643</b>      | <b>54,185</b>       | <b>-</b>                 | <b>46,458</b>       |
| <b>Other Direct Support Organizations</b>          |                     |                     |                          |                     |
| Florida Foundation Seed Producers                  | <b>5,412</b>        | <b>-</b>            | <b>5,412</b>             | <b>-</b>            |
| Citrus Research & Development Foundation           | <b>2,793</b>        | <b>2,793</b>        | <b>-</b>                 | <b>-</b>            |
| Gator Boosters                                     | <b>2,113</b>        | <b>1,621</b>        | <b>-</b>                 | <b>492</b>          |
| University of Florida Development Corporation      | <b>2,619</b>        | <b>2,619</b>        | <b>-</b>                 | <b>-</b>            |
| GatorCare Health Management Corporation            | <b>65,670</b>       | <b>65,670</b>       | <b>-</b>                 | <b>-</b>            |
| University of Florida Research Foundation          | <b>1,572</b>        | <b>-</b>            | <b>1,572</b>             | <b>-</b>            |
| <b>Florida Clinical Practice Plan</b>              | <b>79,334</b>       | <b>10,454</b>       | <b>27,301</b>            | <b>41,579</b>       |
| <b>Other Practice Plans</b>                        |                     |                     |                          |                     |
| Faculty Associates                                 | <b>16,325</b>       | <b>16,325</b>       | <b>-</b>                 | <b>-</b>            |
| College of Pharmacy Practice Plan                  | <b>101</b>          | <b>101</b>          | <b>-</b>                 | <b>-</b>            |
| UF Jacksonville Physicians                         | <b>27,819</b>       | <b>27,819</b>       | <b>-</b>                 | <b>-</b>            |
| Veterinary Medicine Faculty Association            | <b>3,240</b>        | <b>3,240</b>        | <b>-</b>                 | <b>-</b>            |
| UF Self-Insurance / HealthCare Education Insurance | <b>222,430</b>      | <b>-</b>            | <b>222,430</b>           | <b>-</b>            |
| <b>Shands Teaching Hospital and Clinics</b>        | <b>954,567</b>      | <b>843,373</b>      | <b>-</b>                 | <b>111,194</b>      |
| <b>Shands Jacksonville HealthCare</b>              | <b>88,788</b>       | <b>78,765</b>       | <b>10,023</b>            | <b>-</b>            |
| <b>Total UF Enterprise</b>                         | <b>\$ 5,461,294</b> | <b>\$ 1,515,712</b> | <b>\$ 1,130,051</b>      | <b>\$ 2,815,531</b> |

| <b>UF Enterprise</b>  |                       |  |
|---|-----------------------|--|
| <b>Notes to Cash and Investment Balances by Restriction</b> |                       |  |
| <b>For the Nine Months Ended March 31, 2022</b>             |                       |  |
| Line Description  | Amount (in thousands) | Explanation  |
| <b>University of Florida</b>                                | <b>\$ 2,831,222</b>   |  |
| Generally Available   | \$ 391,307            | Consists of State appropriations (\$187M), unrestricted student tuition and fees (\$109M), monies in the University's Strategic fund (\$38M), overhead charged to campus to fund support units (\$35M), and institutional investments (\$26M).   |
| Conditional Availability                                    | \$ 788,955            | Consists primarily of amounts restricted for research from indirect cost recovery (\$323M), residual amounts on Contracts and Grants (\$80M), allocations of royalties from UF Research Foundation restricted for research and sponsored training (\$59M), and the UF strategic fund for research (\$19M); amounts in various auxiliary funds (\$234M); amounts held for infrastructure projects (\$47M); State appropriations for recruitment, program enhancement, and online programs (\$27M); and student fees for UF Online (\$9M). |
| Not Available   | \$ 850,960            | Consists primarily of monies restricted for construction projects (\$156M); monies transferred from component units, including donor restricted amounts from UF Foundation (\$218M) and Practice Plans (\$53M) to pay clinical faculty salaries; investments held on behalf of component units (\$29M); financial aid (\$45M) and other amounts related to Contracts and Grants (\$81M); and student fees restricted for instructional technology (\$13M).   |
| <b>UF Foundation</b>  | <b>\$ 1,856,648</b>   |  |
| Generally Available   | \$ 17,440             | Consists of amounts to fund general administration and operations of the UF Foundation.  |
| Conditional Availability                                    | \$ 74,358             | Consists of temporarily restricted earnings on UF Foundation investments and non-endowed monies that have not yet been transferred to the University.  |
| Not Available   | \$ 1,764,848          | Consists of permanently restricted endowed funds held by the UF Foundation as well as split-interest agreements intended to benefit endowment funds.   |
| <b>University Athletic Association</b>                      | <b>\$ 100,643</b>     |  |
| Generally Available   | \$ 54,185             | Consists of amounts to fund general administration and operations of the University Athletic Association.  |
| Not Available   | \$ 46,458             | Consists primarily of amounts to fund construction projects (\$1M) and to satisfy debt covenants (\$30M). Also included are certain donor restricted funds (\$13M) and amounts to satisfy contracts payable (\$2M).  |
| <b>Florida Foundation Seed Profounders</b>                  | <b>\$ 6,412</b>       |  |
| Conditional Availability                                    | \$ 6,412              | Consists of amounts from sale of seeds that are restricted to IFAS departments for research.   |
| <b>Citrus Research and Development Foundation</b>           | <b>\$ 2,793</b>       |  |
| Generally Available   | \$ 2,793              | Consists of amounts from State appropriations to Citrus Research and Development Foundation to carry out its mission of researching diseases affecting citrus crops.   |
| <b>Gator Boosters</b>                                       | <b>\$ 2,113</b>       |  |
| Generally Available   | \$ 1,921              | Consists of amounts to fund general administration and operations of Gator Boosters.   |
| Not Available   | \$ 492                | Consists of amounts from donor contributions and restricted for various purposes as specified by the donors.   |
| <b>UF Development Corporation</b>                           | <b>\$ 2,619</b>       |  |
| Generally Available   | \$ 2,619              | Consists of amounts to fund general administration and operations of UF Development Corporation.   |
| <b>GatorCare Health Management Corporation</b>              | <b>\$ 65,670</b>      |  |
| Generally Available   | \$ 65,670             | Consists primarily of amounts held in reserve to fund current and future claims payable on behalf of participating organizations. Also includes amounts to fund general administration and insurance.  |
| <b>UF Research Foundation</b>                               | <b>\$ 1,572</b>       |  |
| Conditional Availability                                    | \$ 1,572              | Consists of amounts generated by the various intellectual properties related to the University and restricted for distribution to inventors, programs, and UF colleges and departments.  |
| <b>Florida Clinical Practice Association</b>                | <b>\$ 79,334</b>      |  |
| Generally Available   | \$ 10,454             | Consists of amounts to fund general administration and operations of the Florida Clinical Practice Association.  |
| Conditionally Available                                     | \$ 27,301             | Consists of the Florida Clinical Practice Association investment portfolio held in reserve for contingencies or strategic initiatives.   |
| Not Available   | \$ 41,579             | Consists of amounts set aside and restricted for payroll funding (\$17M), construction projects (\$8M), and to satisfy debt covenants (\$10M), as well as FCPA's joint venture investment in UF Health South Central (\$7M).   |
| <b>Faculty Associates</b>                                   | <b>\$ 16,325</b>      |  |
| Generally Available   | \$ 16,325             | Consists of amounts to fund general administration and operations of Faculty Associates.   |
| <b>College of Pharmacy Practice Plan</b>                    | <b>\$ 101</b>         |  |
| Generally Available   | \$ 101                | Consists of amounts to fund general administration and operations of the College of Pharmacy Practice Plan.  |
| <b>UF Jacksonville Physicians</b>                           | <b>\$ 27,819</b>      |  |
| Generally Available   | \$ 27,819             | Consists of amounts to fund general administration and operations of UF Jacksonville Physicians.   |
| <b>Veterinary Medicine Faculty Association</b>              | <b>\$ 3,240</b>       |  |
| Generally Available   | \$ 3,240              | Consists of amounts to fund general administration and operations of the Veterinary Medicine Faculty Association.  |
| <b>UF Self-Insurance / HealthCare Education Insurance</b>   | <b>\$ 222,430</b>     |  |
| Conditional Availability                                    | \$ 222,430            | Consists of amounts held by UF Self-Insurance and HealthCare Education Insurance programs in reserve for the payment of claims, losses, and loss adjustment expenses.  |
| <b>Shands Teaching Hospital and Clinics</b>                 | <b>\$ 954,567</b>     |  |
| Generally Available   | \$ 843,373            | Consists primarily of amounts designated by the Shands Teaching Hospital Board of Directors for specific purposes, such as to support capital projects and other health programs (\$331M). Also includes amounts to fund general administration and operations (\$323M).   |
| Not Available   | \$ 111,194            | Consists of amounts reserved to fund construction projects (\$84M) and satisfy debt covenants (\$14M).   |
| <b>Shands Jacksonville HealthCare</b>                       | <b>\$ 88,788</b>      |  |
| Generally Available   | \$ 78,795             | Consists primarily of amounts to fund general administration and operations of Shands Jacksonville (\$56M) as well as amounts internally designated by the Shands Jacksonville Board of Directors for clinical support, education, research, and other health programs (\$20M).  |
| Conditionally Available                                     | \$ 10,023             | Consists of amounts to satisfy debt covenants (\$10M).   |

**University of Florida Enterprise - Analysis of Cash Receipts and Disbursements**

For the Nine Months Ended March 31, 2020

(amounts expressed in thousands)

|   |                     | Generally Available | Conditional Availability | Not Available       |
|---|---------------------|---------------------|--------------------------|---------------------|
|   | <b>Total</b>        |                     |                          |                     |
| <b>Cash Receipts</b>  |                     |                     |                          |                     |
| Tuition and Fees  | \$ 370,937          | \$ 128,873          | \$ 104,520               | \$ 137,544          |
| State Appropriations  | 604,871             | 524,304             | 34,088                   | 46,479              |
| Contracts and Grants  | 501,335             | 19                  | 98,542                   | 402,774             |
| Federal and State Financial Aid   | 219,188             | -                   | -                        | 219,188             |
| Patient Service Revenue   | 2,639,181           | 2,639,181           | -                        | -                   |
| Contributions/Donations   | 180,963             | 38,720              | 96,432                   | 45,811              |
| Investment Income   | 11,318              | 6,363               | 1,460                    | 3,495               |
| Licensing and Royalties   | 67,135              | 19,152              | 47,983                   | -                   |
| Sales of Goods & Services   | 369,463             | 208,868             | 103,794                  | 56,801              |
| Other Cash Receipts   | 72,393              | 44,862              | 10,555                   | 16,976              |
| <b>Total Cash Receipts</b>  | <b>\$ 5,036,784</b> | <b>\$ 3,610,342</b> | <b>\$ 497,374</b>        | <b>\$ 929,068</b>   |
| <b>Transfers</b>  |                     |                     |                          |                     |
| From Component Units  |                     |                     |                          |                     |
| Hospitals and Practice Plans  | \$ 756,812          | \$ 180,618          | \$ 9,411                 | \$ 566,783          |
| UF Foundation (Donor Restricted)  | 117,875             | 11,117              | 1                        | 106,757             |
| Other   | 75,305              | 19,385              | 40,993                   | 14,927              |
| To University/Component Units   | (949,992)           | (565,317)           | (217,257)                | (167,418)           |
| <b>Net Transfers</b>  | <b>\$ -</b>         | <b>\$ (354,197)</b> | <b>\$ (166,852)</b>      | <b>\$ 521,049</b>   |
| <b>Total Cash Receipts Net of Transfers</b>                                   | <b>\$ 5,036,784</b> | <b>\$ 3,256,145</b> | <b>\$ 330,522</b>        | <b>\$ 1,450,117</b> |
| <b>Operating Expense Disbursements</b>  |                     |                     |                          |                     |
| Employee Compensation and Benefits  | \$ 2,766,100        | \$ 1,791,822        | \$ 169,171               | \$ 805,107          |
| Operating Expense Disbursements   | \$ 1,925,732        | \$ 1,383,480        | \$ 143,889               | \$ 398,363          |
| <b>Total Operating Expense Disbursements</b>                                  | <b>\$ 4,691,832</b> | <b>\$ 3,175,302</b> | <b>\$ 313,060</b>        | <b>\$ 1,203,470</b> |
| <b>Total Cash Receipts and Transfers Less Operating Expense Disbursements</b> | <b>\$ 344,952</b>   | <b>\$ 80,843</b>    | <b>\$ 17,462</b>         | <b>\$ 246,647</b>   |
| <b>Other Receipts &amp; Disbursements</b>                                     |                     |                     |                          |                     |
| Equipment and Building Expenses   | \$ (348,067)        | \$ (138,812)        | \$ (19,337)              | \$ (189,918)        |
| Debt Proceeds/Repayment   | \$ 140,491          | \$ 50,029           | \$ (3,273)               | \$ 93,735           |
| Increase (Decrease) in Fair Value of Investments                              | \$ (111,302)        | \$ 18,401           | \$ (91,489)              | \$ (38,214)         |
| Change in Receivables and Payables  | \$ (155,731)        | \$ (32,103)         | \$ 131,471               | \$ (255,099)        |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b>      | <b>\$ (129,657)</b> | <b>\$ (21,642)</b>  | <b>\$ 34,834</b>         | <b>\$ (142,849)</b> |

**University of Florida - Cash and Investments Reconciliation**

**As of March 31, 2020**

*(amounts expressed in thousands)*

|   | Generally Available |            |            | Conditional Availability |           |                     |                     |              | Not Available |                     |                     |                  |                    |              |            |                                   |            |
|---|---------------------|------------|------------|--------------------------|-----------|---------------------|---------------------|--------------|---------------|---------------------|---------------------|------------------|--------------------|--------------|------------|-----------------------------------|------------|
| Total   | State Appropriation | Tuition    | Other      | State Appropriation      | Tuition   | Research Restricted | Business Activities | Construction | Tech Fees     | Research Restricted | Business Activities | Donor Restricted | Student Financials | Construction | Other      | Held on Behalf of Component Units |            |
| Cash and Investment Balance as of 6/30/2019                       | \$ 1,954,384        | \$ 167,129 | \$ 99,054  | \$ 58,275                | \$ 28,965 | \$ 4,802            | \$ 445,291          | \$ 223,549   | \$ 47,704     | \$ 10,231           | \$ 60,391           | \$ 94,052        | \$ 198,001         | \$ 50,601    | \$ 143,024 | \$ 101,492                        | \$ 221,823 |
| Net Cash and Investments for the Nine Months Ended March 31, 2020 | 76,838              | 20,054     | 5,637      | 41,158                   | (1,931)   | 3,830               | 26,662              | 10,464       | (381)         | 2,881               | 20,275              | 7,239            | 20,292             | (5,795)      | 12,608     | (93,395)                          | 7,240      |
| Cash and Investment Balance as of 3/31/2020                       | \$ 2,031,222        | \$ 187,183 | \$ 104,691 | \$ 99,433                | \$ 27,034 | \$ 8,632            | \$ 471,953          | \$ 234,013   | \$ 47,323     | \$ 13,112           | \$ 80,666           | \$ 101,291       | \$ 218,293         | \$ 44,806    | \$ 155,632 | \$ 8,097                          | \$ 229,063 |



**University of Florida - Analysis of Cash Receipts and Disbursements**  
**For the Nine Months Ended March 31, 2020**  
*(amounts expressed in thousands)*

|   | Generally Available |                     |                   | Conditional Availability |                     |                 |                     |                     | Not Available   |                 |                     |                     |                  |                     |                   |                    |                                   |
|---|---------------------|---------------------|-------------------|--------------------------|---------------------|-----------------|---------------------|---------------------|-----------------|-----------------|---------------------|---------------------|------------------|---------------------|-------------------|--------------------|-----------------------------------|
|   | Total               | State Appropriation | Tuition           | Other                    | State Appropriation | Tuition         | Research Restricted | Business Activities | Construction    | Tech Fees       | Research Restricted | Business Activities | Donor Restricted | Student Financials  | Construction      | Other              | Held on Behalf of Component Units |
| <b>Cash Receipts</b>  |                     |                     |                   |                          |                     |                 |                     |                     |                 |                 |                     |                     |                  |                     |                   |                    |                                   |
| Tuition and Fees  | \$ 370,937          | \$ -                | \$ 127,773        | \$ 1,100                 | \$ -                | \$ 9,272        | \$ -                | \$ 95,248           | \$ -            | \$ 7,189        | \$ -                | \$ 14,954           | \$ -             | \$ 94,784           | \$ -              | \$ 20,617          | \$ -                              |
| State Appropriations  | 588,050             | 512,263             | -                 | -                        | 28,982              | -               | -                   | 326                 | -               | -               | -                   | 7,212               | -                | -                   | 39,267            | -                  | -                                 |
| Contracts and Grants  | 501,316             | -                   | -                 | -                        | -                   | -               | 97,663              | 879                 | -               | -               | 399,850             | (2,018)             | -                | 4,942               | -                 | -                  | -                                 |
| Federal and State Financial Aid   | 219,188             | -                   | -                 | -                        | -                   | -               | -                   | -                   | -               | -               | -                   | -                   | -                | 219,188             | -                 | -                  | -                                 |
| Investment Income   | 36,420              | -                   | -                 | 34,703                   | -                   | -               | -                   | 10                  | 459             | -               | 18                  | -                   | -                | 780                 | 450               | -                  | -                                 |
| Sales of Goods & Services   | 149,883             | -                   | -                 | 1,170                    | -                   | -               | -                   | 91,912              | -               | -               | (3)                 | 56,804              | -                | -                   | -                 | -                  | -                                 |
| Other Cash Receipts   | 21,769              | -                   | 65                | 244                      | -                   | -               | (5)                 | 4,489               | -               | -               | -                   | 195                 | -                | 4,555               | 12,226            | -                  | -                                 |
| <b>Total Cash Receipts</b>  | <b>\$ 1,887,563</b> | <b>\$ 512,263</b>   | <b>\$ 127,838</b> | <b>\$ 37,217</b>         | <b>\$ 28,982</b>    | <b>\$ 9,272</b> | <b>\$ 97,658</b>    | <b>\$ 192,864</b>   | <b>\$ 459</b>   | <b>\$ 7,189</b> | <b>\$ 399,865</b>   | <b>\$ 77,147</b>    | <b>\$ -</b>      | <b>\$ 324,249</b>   | <b>\$ 51,943</b>  | <b>\$ 20,617</b>   | <b>\$ -</b>                       |
| <b>Transfers</b>  |                     |                     |                   |                          |                     |                 |                     |                     |                 |                 |                     |                     |                  |                     |                   |                    |                                   |
| From Component Units  |                     |                     |                   |                          |                     |                 |                     |                     |                 |                 |                     |                     |                  |                     |                   |                    |                                   |
| Hospitals and Practice Plans  | \$ 576,194          | \$ -                | \$ -              | \$ -                     | \$ -                | \$ -            | \$ -                | \$ 9,411            | \$ -            | \$ -            | \$ -                | \$ 566,783          | \$ -             | \$ -                | \$ -              | \$ -               | \$ -                              |
| UF Foundation (Donor Restricted)  | 106,758             | -                   | -                 | -                        | -                   | -               | -                   | 1                   | -               | -               | 6,515               | -                   | 93,586           | 6,656               | -                 | -                  | -                                 |
| Other   | 42,625              | -                   | -                 | -                        | -                   | -               | 40,993              | -                   | -               | -               | -                   | (808)               | -                | 2,440               | -                 | -                  | -                                 |
| Within the University   | -                   | (50,454)            | 222,199           | 26,668                   | (3,009)             | -               | (5,024)             | (37,121)            | (841)           | -               | (6,754)             | (28,750)            | (7,977)          | (187,565)           | 80,173            | (1,545)            | -                                 |
| <b>Net Transfers</b>  | <b>\$ 725,577</b>   | <b>\$ (50,454)</b>  | <b>\$ 222,199</b> | <b>\$ 26,668</b>         | <b>\$ (3,009)</b>   | <b>\$ -</b>     | <b>\$ 35,969</b>    | <b>\$ (27,709)</b>  | <b>\$ (841)</b> | <b>\$ -</b>     | <b>\$ (239)</b>     | <b>\$ 537,225</b>   | <b>\$ 85,609</b> | <b>\$ (178,469)</b> | <b>\$ 80,173</b>  | <b>\$ (1,545)</b>  | <b>\$ -</b>                       |
| <b>Total Cash Receipts Net of Transfers</b>                                   | <b>\$ 2,613,140</b> | <b>\$ 461,809</b>   | <b>\$ 350,037</b> | <b>\$ 63,885</b>         | <b>\$ 25,973</b>    | <b>\$ 9,272</b> | <b>\$ 133,627</b>   | <b>\$ 165,155</b>   | <b>\$ (382)</b> | <b>\$ 7,189</b> | <b>\$ 399,626</b>   | <b>\$ 614,372</b>   | <b>\$ 85,609</b> | <b>\$ 145,780</b>   | <b>\$ 132,116</b> | <b>\$ 19,072</b>   | <b>\$ -</b>                       |
| <b>Operating Expense Disbursements</b>  |                     |                     |                   |                          |                     |                 |                     |                     |                 |                 |                     |                     |                  |                     |                   |                    |                                   |
| Employee Compensation and Benefits  | \$ 1,646,400        | \$ 312,159          | \$ 344,401        | \$ 17,635                | \$ 24,697           | \$ 5,442        | \$ 55,249           | \$ 83,240           | \$ -            | \$ 2,123        | \$ 222,417          | \$ 538,567          | \$ 38,842        | \$ -                | \$ -              | \$ 1,628           | \$ -                              |
| Operating Expense Disbursements   | 638,217             | 110,561             | 24,657            | 2,851                    | 2,851               | -               | 34,642              | 69,695              | -               | 2,080           | 156,328             | 57,665              | 24,931           | 142,725             | -                 | 12,082             | -                                 |
| <b>Total Operating Expense Disbursements</b>                                  | <b>\$ 2,284,617</b> | <b>\$ 422,720</b>   | <b>\$ 344,401</b> | <b>\$ 42,292</b>         | <b>\$ 27,548</b>    | <b>\$ 5,442</b> | <b>\$ 89,891</b>    | <b>\$ 152,935</b>   | <b>\$ -</b>     | <b>\$ 4,203</b> | <b>\$ 378,745</b>   | <b>\$ 596,232</b>   | <b>\$ 63,773</b> | <b>\$ 142,725</b>   | <b>\$ -</b>       | <b>\$ 13,710</b>   | <b>\$ -</b>                       |
| <b>Total Cash Receipts and Transfers Less Operating Expense Disbursements</b> | <b>\$ 328,523</b>   | <b>\$ 39,089</b>    | <b>\$ 5,636</b>   | <b>\$ 21,593</b>         | <b>\$ (1,575)</b>   | <b>\$ 3,830</b> | <b>\$ 43,736</b>    | <b>\$ 12,220</b>    | <b>\$ (382)</b> | <b>\$ 2,986</b> | <b>\$ 20,881</b>    | <b>\$ 18,140</b>    | <b>\$ 21,836</b> | <b>\$ 3,055</b>     | <b>\$ 132,116</b> | <b>\$ 5,362</b>    | <b>\$ -</b>                       |
| <b>Other Receipts &amp; Disbursements</b>                                     |                     |                     |                   |                          |                     |                 |                     |                     |                 |                 |                     |                     |                  |                     |                   |                    |                                   |
| Equipment and Building Expenses   | \$ (149,046)        | \$ (15,109)         | \$ -              | \$ (688)                 | \$ (317)            | \$ -            | \$ (14,853)         | \$ (3,515)          | \$ -            | \$ (91)         | \$ (6,579)          | \$ (5,453)          | \$ (1,496)       | \$ -                | \$ (100,377)      | \$ (568)           | \$ -                              |
| Debt Proceeds/Repayment   | (6,620)             | (69)                | -                 | (178)                    | -                   | -               | (2,300)             | (19)                | -               | -               | (44)                | (197)               | 32               | -                   | (2,617)           | (1,228)            | -                                 |
| Increase (Decrease) in Fair Value of Investments                              | (17,694)            | -                   | -                 | 20,335                   | -                   | -               | -                   | -                   | -               | -               | -                   | -                   | -                | -                   | -                 | (38,029)           | -                                 |
| Change in Receivables and Payables  | (78,325)            | (3,857)             | 1                 | 96                       | (39)                | -               | 79                  | 1,778               | 1               | (14)            | 6,017               | (5,251)             | (80)             | (8,850)             | (16,514)          | (58,932)           | 7,240                             |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b>      | <b>\$ 76,838</b>    | <b>\$ 20,054</b>    | <b>\$ 5,637</b>   | <b>\$ 41,158</b>         | <b>\$ (1,931)</b>   | <b>\$ 3,830</b> | <b>\$ 26,662</b>    | <b>\$ 10,464</b>    | <b>\$ (381)</b> | <b>\$ 2,881</b> | <b>\$ 20,275</b>    | <b>\$ 7,239</b>     | <b>\$ 20,292</b> | <b>\$ (5,795)</b>   | <b>\$ 12,608</b>  | <b>\$ (93,395)</b> | <b>\$ 7,240</b>                   |

## University of Florida Foundation - Cash and Investments Reconciliation

As of March 31, 2020

(amounts expressed in thousands)

|   |              | Generally Available | Conditional Availability | Not Available |
|---|--------------|---------------------|--------------------------|---------------|
|   | Total        | Board Designated    | Donor Related            | Donor Related |
| Cash and Investment Balance as of 6/30/2019                       | \$ 1,946,409 | \$ 10,423           | \$ 66,258                | \$ 1,869,728  |
| Net Cash and Investments for the Nine Months Ended March 31, 2020 | (89,763)     | 7,017               | 8,100                    | (104,880)     |
| Cash and Investment Balance as of 3/31/2020                       | \$ 1,856,646 | \$ 17,440           | \$ 74,358                | \$ 1,764,848  |

## University of Florida Foundation - Analysis of Cash Receipts and Disbursements

For the Nine Months Ended March 31, 2020

(amounts expressed in thousands)

|   |                     | Generally Available | Conditional Availability | Not Available       |
|---|---------------------|---------------------|--------------------------|---------------------|
|   | Total               | Board Designated    | Donor Related            | Donor Related       |
| <b>Cash Receipts</b>  |                     |                     |                          |                     |
| Contributions/Donations   | \$ 142,628          | \$ 385              | \$ 96,432                | \$ 45,811           |
| Investment Income   | 1,409               | 35                  | 112                      | 1,262               |
| <b>Total Cash Receipts</b>  | <b>\$ 144,037</b>   | <b>\$ 420</b>       | <b>\$ 96,544</b>         | <b>\$ 47,073</b>    |
| <b>Transfers</b>  |                     |                     |                          |                     |
| To University/Component Units   | \$ (117,875)        | \$ 8,342            | \$ (126,217)             | \$ -                |
| <b>Net Transfers</b>  | <b>\$ (117,875)</b> | <b>\$ 8,342</b>     | <b>\$ (126,217)</b>      | <b>\$ -</b>         |
| <b>Total Cash Receipts Net of Transfers</b>                                   | <b>\$ 26,162</b>    | <b>\$ 8,762</b>     | <b>\$ (29,673)</b>       | <b>\$ 47,073</b>    |
| <b>Operating Expense Disbursements</b>  |                     |                     |                          |                     |
| Employee Compensation and Benefits  | \$ 15,431           | \$ 15,431           | \$ -                     | \$ -                |
| Operating Expense Disbursements   | 15,639              | 8,771               | 4,316                    | 2,552               |
| <b>Total Operating Expense Disbursements</b>                                  | <b>\$ 31,070</b>    | <b>\$ 24,202</b>    | <b>\$ 4,316</b>          | <b>\$ 2,552</b>     |
| <b>Total Cash Receipts and Transfers Less Operating Expense Disbursements</b> | <b>\$ (4,908)</b>   | <b>\$ (15,440)</b>  | <b>\$ (33,989)</b>       | <b>\$ 44,521</b>    |
| <b>Other Receipts &amp; Disbursements</b>                                     |                     |                     |                          |                     |
| Equipment and Building Expenses   | \$ 1,320            | \$ (538)            | \$ 1,187                 | \$ 671              |
| Debt Proceeds/Repayment   | (1,113)             | (100)               | (1,013)                  | -                   |
| Increase (Decrease) in Fair Value of Investments                              | (90,394)            | -                   | (90,209)                 | (185)               |
| Change in Receivables and Payables  | 5,332               | 23,095              | 132,124                  | (149,887)           |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b>      | <b>\$ (89,763)</b>  | <b>\$ 7,017</b>     | <b>\$ 8,100</b>          | <b>\$ (104,880)</b> |

**University Athletic Association - Cash and Investments Reconciliation**

As of March 31, 2020

(amounts expressed in thousands)

|   | Generally Available        | Conditional Availability | Not Available    |                |              |                   |          |
|---|----------------------------|--------------------------|------------------|----------------|--------------|-------------------|----------|
| Total   | General Admin & Operations | State Appropriation      | Donor Restricted | Debt Covenants | Construction | Contracts Payable |          |
| Cash and Investment Balance as of 6/30/2019                       | \$ 160,770                 | \$ 79,746                | \$ -             | \$ 8,272       | \$ 31,506    | \$ 37,712         | \$ 3,534 |
| Net Cash and Investments for the Nine Months Ended March 31, 2020 | (60,127)                   | (25,561)                 | -                | 5,041          | (1,662)      | (36,415)          | (1,530)  |
| Cash and Investment Balance as of 3/31/2020                       | \$ 100,643                 | \$ 54,185                | \$ -             | \$ 13,313      | \$ 29,844    | \$ 1,297          | \$ 2,004 |

**University Athletic Association - Analysis of Cash Receipts and Disbursements**

**For the Nine Months Ended March 31, 2020**

*(amounts expressed in thousands)*

|   | Generally Available        | Conditional Availability | Not Available    |                  |                   |                    |
|---|----------------------------|--------------------------|------------------|------------------|-------------------|--------------------|
| Total   | General Admin & Operations | State Appropriation      | Donor Restricted | Debt Covenants   | Construction      | Contracts Payable  |
| <b>Cash Receipts</b>  |                            |                          |                  |                  |                   |                    |
| State Appropriations  | \$ 4,780                   | \$ 4,780                 | \$ -             | \$ -             | \$ -              | \$ -               |
| Contribution/Donations  | -                          |                          | -                | -                | -                 | -                  |
| Investment Income   | (2,755)                    | (2,755)                  | -                | -                | -                 | -                  |
| Licensing and Royalties   | 19,152                     | 19,152                   | -                | -                | -                 | -                  |
| Sales of Goods & Services   | 38,967                     | 38,967                   | -                | -                | -                 | -                  |
| <b>Total Cash Receipts</b>  | <b>\$ 60,144</b>           | <b>\$ 4,780</b>          | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>       | <b>\$ -</b>        |
| <b>Transfers</b>  |                            |                          |                  |                  |                   |                    |
| From Component Units  |                            |                          |                  |                  |                   |                    |
| Other   | \$ 32,680                  | \$ 19,385                | \$ 13,295        | \$ -             | \$ -              | \$ -               |
| To University/Component Units   | (117)                      | (117)                    |                  |                  |                   |                    |
| <b>Net Transfers</b>  | <b>\$ 32,563</b>           | <b>\$ 19,268</b>         | <b>\$ -</b>      | <b>\$ 13,295</b> | <b>\$ -</b>       | <b>\$ -</b>        |
| <b>Total Cash Receipts Net of Transfers</b>                                   | <b>\$ 92,707</b>           | <b>\$ 4,780</b>          | <b>\$ 13,295</b> | <b>\$ -</b>      | <b>\$ -</b>       | <b>\$ -</b>        |
| <b>Operating Expense Disbursements</b>  |                            |                          |                  |                  |                   |                    |
| Employee Compensation and Benefits  | \$ 47,513                  | \$ 45,983                |                  |                  |                   | \$ 1,530           |
| Operating Expense Disbursements   | 61,705                     | 56,925                   | 4,780            |                  |                   |                    |
| <b>Total Operating Expense Disbursements</b>                                  | <b>\$ 109,218</b>          | <b>\$ 102,908</b>        | <b>\$ 4,780</b>  | <b>\$ -</b>      | <b>\$ -</b>       | <b>\$ 1,530</b>    |
| <b>Total Cash Receipts and Transfers Less Operating Expense Disbursements</b> | <b>\$ (16,511)</b>         | <b>\$ (28,276)</b>       | <b>\$ -</b>      | <b>\$ 13,295</b> | <b>\$ -</b>       | <b>\$ (1,530)</b>  |
| <b>Other Receipts &amp; Disbursements</b>                                     |                            |                          |                  |                  |                   |                    |
| Equipment and Building Expenses   | \$ (31,472)                | \$ 13,197                | \$ (8,254)       |                  | \$ (36,415)       | \$ -               |
| Debt Proceeds/Repayment   | (10,558)                   | (8,896)                  |                  | (1,662)          |                   | -                  |
| Change in Receivables and Payables  | (1,586)                    | (1,586)                  | -                | -                | -                 | -                  |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b>      | <b>\$ (60,127)</b>         | <b>\$ (25,561)</b>       | <b>\$ -</b>      | <b>\$ 5,041</b>  | <b>\$ (1,662)</b> | <b>\$ (36,415)</b> |

**Other Direct Support Organizations - Cash and Investments Reconciliation**

**As of March 31, 2020**

*(amounts expressed in thousands)*

|   | Generally Available  |                            | Conditional Availability | Not Available    |        |
|---|----------------------|----------------------------|--------------------------|------------------|--------|
| Total   | State Appropriations | General Admin & Operations | Research Restricted      | Donor Restricted |        |
| Cash and Investment Balance as of 6/30/2019                       | \$ 68,874            | \$ 4,044                   | \$ 50,041                | \$ 14,297        | \$ 492 |
| Net Cash and Investments for the Nine Months Ended March 31, 2020 | 11,305               | (1,251)                    | 19,869                   | (7,313)          | -      |
| Cash and Investment Balance as of 3/31/2020                       | \$ 80,179            | \$ 2,793                   | \$ 69,910                | \$ 6,984         | \$ 492 |

## Other Direct Support Organizations - Analysis of Cash Receipts and Disbursements

For the Nine Months Ended March 31, 2020

(amounts expressed in thousands)

|   | Generally Available  |                            | Conditional Availability | Not Available      |
|---|----------------------|----------------------------|--------------------------|--------------------|
| Total   | State Appropriations | General Admin & Operations | Research Restricted      | Donor Restricted   |
| <b>Cash Receipts</b>  |                      |                            |                          |                    |
| State Appropriations  | \$ 6,166             | \$ 6,166                   | \$ -                     | \$ -               |
| Contracts and Grants  | 19                   | 19                         | -                        | -                  |
| Contributions/Donations   | 23,869               | 520                        | 23,349                   | -                  |
| Investment Income   | 1,150                | 70                         | 934                      | 146                |
| Licensing and Royalties   | 47,983               | -                          | -                        | 47,983             |
| Sales of Goods & Services   | 165,939              | -                          | 165,650                  | 289                |
| Other Cash Receipts   | 6,455                | -                          | 384                      | 6,071              |
| <b>Total Cash Receipts</b>  | <b>\$ 251,581</b>    | <b>\$ 6,775</b>            | <b>\$ 190,317</b>        | <b>\$ 54,489</b>   |
| <b>Transfers</b>  |                      |                            |                          |                    |
| From Component Units  |                      |                            |                          |                    |
| UF Foundation (Donor Restricted)  | \$ 11,117            | \$ -                       | \$ 11,117                | \$ -               |
| To University/Component Units   | (75,188)             | -                          | (32,680)                 | (42,508)           |
| <b>Net Transfers</b>  | <b>\$ (64,071)</b>   | <b>\$ -</b>                | <b>\$ (21,563)</b>       | <b>\$ (42,508)</b> |
| <b>Total Cash Receipts Net of Transfers</b>                                   | <b>\$ 187,510</b>    | <b>\$ 6,775</b>            | <b>\$ 168,754</b>        | <b>\$ 11,981</b>   |
| <b>Operating Expense Disbursements</b>  |                      |                            |                          |                    |
| Employee Compensation and Benefits  | \$ 3,084             | \$ 329                     | \$ 2,212                 | \$ 543             |
| Operating Expense Disbursements   | 170,636              | 6,390                      | 147,047                  | 17,199             |
| <b>Total Operating Expense Disbursements</b>                                  | <b>\$ 173,720</b>    | <b>\$ 6,719</b>            | <b>\$ 149,259</b>        | <b>\$ 17,742</b>   |
| <b>Total Cash Receipts and Transfers Less Operating Expense Disbursements</b> | <b>\$ 13,790</b>     | <b>\$ 56</b>               | <b>\$ 19,495</b>         | <b>\$ (5,761)</b>  |
| <b>Other Receipts &amp; Disbursements</b>                                     |                      |                            |                          |                    |
| Equipment and Building Expenses   | \$ (1,839)           | \$ -                       | \$ -                     | \$ (1,839)         |
| Increase (Decrease) in Fair Value of Investments                              | 381                  | -                          | 371                      | 10                 |
| Change in Receivables and Payables  | (1,027)              | (1,307)                    | 3                        | 277                |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b>      | <b>\$ 11,305</b>     | <b>\$ (1,251)</b>          | <b>\$ 19,869</b>         | <b>\$ (7,313)</b>  |

**Florida Clinical Practice Plan - Cash and Investments Reconciliation**

**As of March 31, 2020**

*(amounts expressed in thousands)*

|   | Generally Available        | Conditional Availability | Not Available |  |              |                      |                 |           |
|---|----------------------------|--------------------------|---------------|--|--------------|----------------------|-----------------|-----------|
| Total   | General Admin & Operations | Other                    | Debt Covenant | Investment in UF Health South Central, LLC | Construction | Employment Contracts | Payroll Funding |           |
| Cash and Investment Balance as of 6/30/2019                       | \$ 113,040                 | \$ 13,308                | \$ 27,817     | \$ 10,000                                  | \$ 6,857     | \$ 23,058            | \$ 15,000       | \$ 17,000 |
| Net Cash and Investments for the Nine Months Ended March 31, 2020 | (33,706)                   | (2,854)                  | (516)         | -  | 88           | (15,424)             | (15,000)        | -         |
| Cash and Investment Balance as of 3/31/2020                       | \$ 79,334                  | \$ 10,454                | \$ 27,301     | \$ 10,000                                  | \$ 6,945     | \$ 7,634             | \$ -            | \$ 17,000 |



**Florida Clinical Practice Plan - Analysis of Cash Receipts and Disbursements**

For the Nine Months Ended March 31, 2020

(amounts expressed in thousands)

|   | Generally Available        | Conditional Availability | Not Available   |  |                    |                      |                 |
|---|----------------------------|--------------------------|-----------------|--|--------------------|----------------------|-----------------|
|   | General Admin & Operations | Other                    | Debt Covenant   | Investment in UF Health South Central, LLC | Construction       | Employment Contracts | Payroll Funding |
| <b>Cash Receipts</b>  |                            |                          |                 |  |                    |                      |                 |
| Patient Service Revenue   | \$ 382,960                 | \$ -                     | \$ -            | \$ -                                       | \$ -               | \$ -                 | \$ -            |
| Investment Income   | 1,514                      | 774                      | -               | -  | -                  | -                    | -               |
| <b>Total Cash Receipts</b>  | <b>\$ 384,474</b>          | <b>\$ 774</b>            | <b>\$ -</b>     | <b>\$ -</b>                                | <b>\$ -</b>        | <b>\$ -</b>          | <b>\$ -</b>     |
| <b>Transfers</b>  |                            |                          |                 |  |                    |                      |                 |
| From Component Units  |                            |                          |                 |  |                    |                      |                 |
| Hospitals and Practice Plans  | \$ 141,204                 | \$ -                     | \$ -            | \$ -                                       | \$ -               | \$ -                 | \$ -            |
| To University/Component Units   | (386,194)                  | (371,194)                | -               | -  | -                  | (15,000)             | -               |
| <b>Net Transfers</b>  | <b>\$ (244,990)</b>        | <b>\$ (229,990)</b>      | <b>\$ -</b>     | <b>\$ -</b>                                | <b>\$ -</b>        | <b>\$ (15,000)</b>   | <b>\$ -</b>     |
| <b>Total Cash Receipts Net of Transfers</b>                                   | <b>\$ 139,484</b>          | <b>\$ 153,710</b>        | <b>\$ 774</b>   | <b>\$ -</b>                                | <b>\$ -</b>        | <b>\$ (15,000)</b>   | <b>\$ -</b>     |
| <b>Operating Expense Disbursements</b>  |                            |                          |                 |  |                    |                      |                 |
| Employee Compensation and Benefits  | \$ -                       | \$ -                     | \$ -            | \$ -                                       | \$ -               | \$ -                 | \$ -            |
| Operating Expense Disbursements   | 140,398                    | 140,398                  | -               | -  | -                  | -                    | -               |
| <b>Total Operating Expense Disbursements</b>                                  | <b>\$ 140,398</b>          | <b>\$ 140,398</b>        | <b>\$ -</b>     | <b>\$ -</b>                                | <b>\$ -</b>        | <b>\$ -</b>          | <b>\$ -</b>     |
| <b>Total Cash Receipts and Transfers Less Operating Expense Disbursements</b> | <b>\$ (914)</b>            | <b>\$ 13,312</b>         | <b>\$ 774</b>   | <b>\$ -</b>                                | <b>\$ -</b>        | <b>\$ (15,000)</b>   | <b>\$ -</b>     |
| <b>Other Receipts &amp; Disbursements</b>                                     |                            |                          |                 |  |                    |                      |                 |
| Equipment and Building Expenses   | \$ (20,297)                | \$ (4,873)               | \$ -            | \$ -                                       | \$ (15,424)        | \$ -                 | \$ -            |
| Debt Proceeds/Repayment   | (1,262)                    | (1,262)                  | -               | -  | -                  | -                    | -               |
| Increase (Decrease) in Fair Value of Investments                              | (6,494)                    | (5,204)                  | (1,290)         | -  | -                  | -                    | -               |
| Change in Receivables and Payables  | (4,739)                    | (4,827)                  | -               | -  | 88                 | -                    | -               |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b>      | <b>\$ (33,706)</b>         | <b>\$ (2,854)</b>        | <b>\$ (516)</b> | <b>\$ 88</b>                               | <b>\$ (15,424)</b> | <b>\$ (15,000)</b>   | <b>\$ -</b>     |

**Other Practice Plans - Cash and Investments Reconciliation**

**As of March 31, 2020**

*(amounts expressed in thousands)*

|   |                   | Generally Available        | Conditional Availability  |
|---|-------------------|----------------------------|---------------------------|
|   | Total             | General Admin & Operations | Self-Insurance Restricted |
| <b>Cash and Investment Balance as of 6/30/2019</b>                | \$ 274,515        | \$ 50,671                  | \$ 223,844                |
| Net Cash and Investments for the Nine Months Ended March 31, 2020 | (4,600)           | (3,186)                    | (1,414)                   |
| <b>Cash and Investment Balance as of 3/31/2020</b>                | <b>\$ 269,915</b> | <b>\$ 47,485</b>           | <b>\$ 222,430</b>         |

## Other Practice Plans - Analysis of Cash Receipts and Disbursements

For the Nine Months Ended March 31, 2020

(amounts expressed in thousands)

|   |                     | Generally Available        | Conditional Availability  |
|---|---------------------|----------------------------|---------------------------|
|   | Total               | General Admin & Operations | Self-Insurance Restricted |
| <b>Cash Receipts</b>  |                     |                            |                           |
| Patient Service Revenue   | \$ 231,012          | \$ 231,012                 | \$ -                      |
| Contributions/Donations   | -                   | -                          | -                         |
| Investment Income   | 528                 | 569                        | (41)                      |
| Sales of Goods & Services   | 14,674              | 3,081                      | 11,593                    |
| <b>Total Cash Receipts</b>  | <b>\$ 246,214</b>   | <b>\$ 234,662</b>          | <b>\$ 11,552</b>          |
| <b>Transfers</b>  |                     |                            |                           |
| From Component Units  |                     |                            |                           |
| Hospitals and Practice Plans  | \$ 39,414           | \$ 39,414                  | \$ -                      |
| To University/Component Units   | (156,298)           | (153,761)                  | (2,537)                   |
| <b>Net Transfers</b>  | <b>\$ (116,884)</b> | <b>\$ (114,347)</b>        | <b>\$ (2,537)</b>         |
| <b>Total Cash Receipts Net of Transfers</b>                                   | <b>\$ 129,330</b>   | <b>\$ 120,315</b>          | <b>\$ 9,015</b>           |
| <b>Operating Expense Disbursements</b>  |                     |                            |                           |
| Employee Compensation and Benefits  | \$ 81,319           | \$ 81,319                  | \$ -                      |
| Operating Expense Disbursements   | 52,211              | 41,805                     | 10,406                    |
| <b>Total Operating Expense Disbursements</b>                                  | <b>\$ 133,530</b>   | <b>\$ 123,124</b>          | <b>\$ 10,406</b>          |
| <b>Total Cash Receipts and Transfers Less Operating Expense Disbursements</b> | <b>\$ (4,200)</b>   | <b>\$ (2,809)</b>          | <b>\$ (1,391)</b>         |
| <b>Other Receipts &amp; Disbursements</b>                                     |                     |                            |                           |
| Equipment and Building Expenses   | \$ (21,702)         | \$ (21,702)                | \$ -                      |
| Debt Proceeds/Repayment   | 18,341              | 18,341                     | -                         |
| Change in Receivables and Payables  | 2,961               | 2,984                      | (23)                      |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b>      | <b>\$ (4,600)</b>   | <b>\$ (3,186)</b>          | <b>\$ (1,414)</b>         |

**Shands Teaching Hospital and Clinics - Cash and Investments Reconciliation**

**As of March 31, 2020**

*(amounts expressed in thousands)*

|   | Generally Available        |                  | Not Available |              |           |
|---|----------------------------|------------------|---------------|--------------|-----------|
| Total   | General Admin & Operations | Board Designated | Debt Reserves | Construction |           |
| Cash and Investment Balance as of 6/30/2019                       | \$ 939,472                 | \$ 298,747       | \$ 585,119    | \$ 55,606    | \$ -      |
| Net Cash and Investments for the Nine Months Ended March 31, 2020 | 15,095                     | 26,430           | (66,923)      | (28,916)     | 84,504    |
| Cash and Investment Balance as of 3/31/2020                       | \$ 954,567                 | \$ 325,177       | \$ 518,196    | \$ 26,690    | \$ 84,504 |

## Shands Teaching Hospital and Clinics - Analysis of Cash Receipts and Disbursements

For the Nine Months Ended March 31, 2020

(amounts expressed in thousands)

|   | Generally Available |                            |                    | Not Available      |                  |
|---|---------------------|----------------------------|--------------------|--------------------|------------------|
|   | Total               | General Admin & Operations | Board Designated   | Debt Reserves      | Construction     |
| <b>Cash Receipts</b>  |                     |                            |                    |                    |                  |
| State Appropriations  | \$ 5,875            | \$ 5,875                   |                    | \$ -               | \$ -             |
| Patient Service Revenue   | 1,462,792           | 1,462,792                  |                    | -                  | -                |
| Contributions/Donations   | 14,399              | 14,399                     |                    | -                  | -                |
| Investment Income   | (27,996)            | 2,942                      | (31,923)           | -                  | 985              |
| Other Cash Receipts   | 32,873              | 32,873                     |                    | -                  | -                |
| <b>Total Cash Receipts</b>  | <b>\$ 1,487,943</b> | <b>\$ 1,518,881</b>        | <b>\$ (31,923)</b> | <b>\$ -</b>        | <b>\$ 985</b>    |
| <b>Transfers</b>  |                     |                            |                    |                    |                  |
| To University/Component Units   | \$ (155,085)        | \$ (155,085)               | \$ -               | \$ -               | \$ -             |
| <b>Net Transfers</b>  | <b>\$ (155,085)</b> | <b>\$ (155,085)</b>        | <b>\$ -</b>        | <b>\$ -</b>        | <b>\$ -</b>      |
| <b>Total Cash Receipts Net of Transfers</b>                                   | <b>\$ 1,332,858</b> | <b>\$ 1,363,796</b>        | <b>\$ (31,923)</b> | <b>\$ -</b>        | <b>\$ 985</b>    |
| <b>Operating Expense Disbursements</b>  |                     |                            |                    |                    |                  |
| Employee Compensation and Benefits  | \$ 700,867          | \$ 700,867                 | -                  | \$ -               | \$ -             |
| Operating Expense Disbursements   | 596,178             | 596,178                    | -                  | -                  | -                |
| <b>Total Operating Expense Disbursements</b>                                  | <b>\$ 1,297,045</b> | <b>\$ 1,297,045</b>        | <b>\$ -</b>        | <b>\$ -</b>        | <b>\$ -</b>      |
| <b>Total Cash Receipts and Transfers Less Operating Expense Disbursements</b> | <b>\$ 35,813</b>    | <b>\$ 66,751</b>           | <b>\$ (31,923)</b> | <b>\$ -</b>        | <b>\$ 985</b>    |
| <b>Other Receipts &amp; Disbursements</b>                                     |                     |                            |                    |                    |                  |
| Equipment and Building Expenses   | \$ (113,981)        | \$ (98,049)                | \$ -               | \$ -               | \$ (15,932)      |
| Debt Proceeds/Repayment   | 159,351             | 39,900                     | 20,000             | -                  | 99,451           |
| Increase (Decrease) in Fair Value of Investments                              | 2,899               | 2,899                      | -                  | -                  | -                |
| Change in Receivables and Payables  | (68,987)            | 14,929                     | (55,000)           | (28,916)           | -                |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b>      | <b>\$ 15,095</b>    | <b>\$ 26,430</b>           | <b>\$ (66,923)</b> | <b>\$ (28,916)</b> | <b>\$ 84,504</b> |

**Shands Jacksonville HealthCare - Cash and Investments Reconciliation**

**As of March 31, 2020**

*(amounts expressed in thousands)*

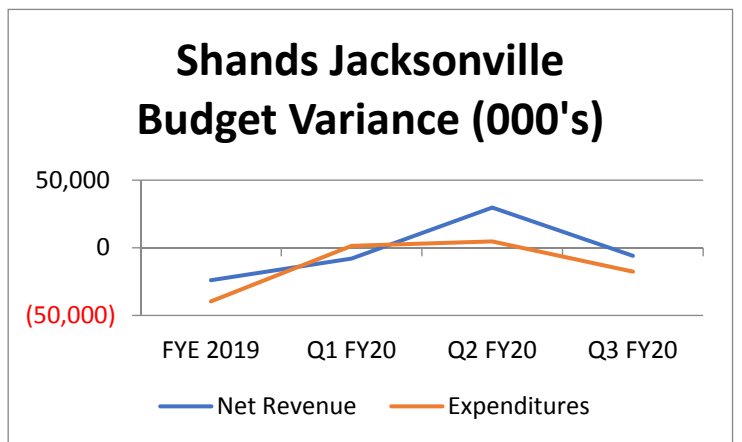
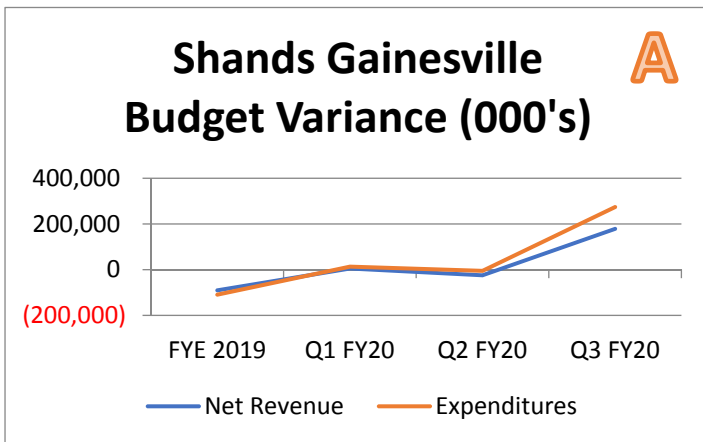
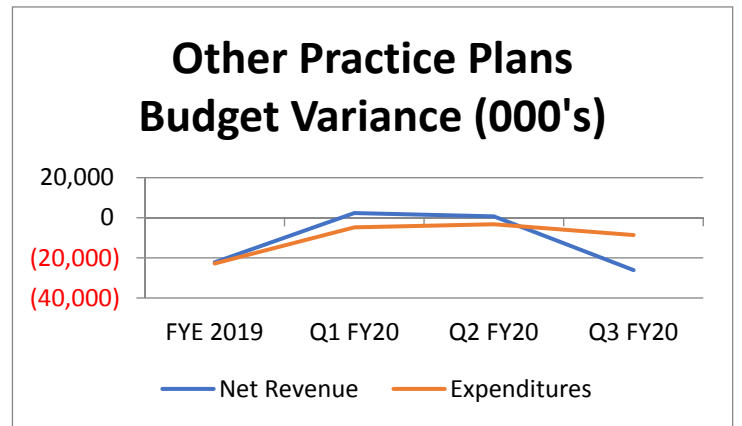
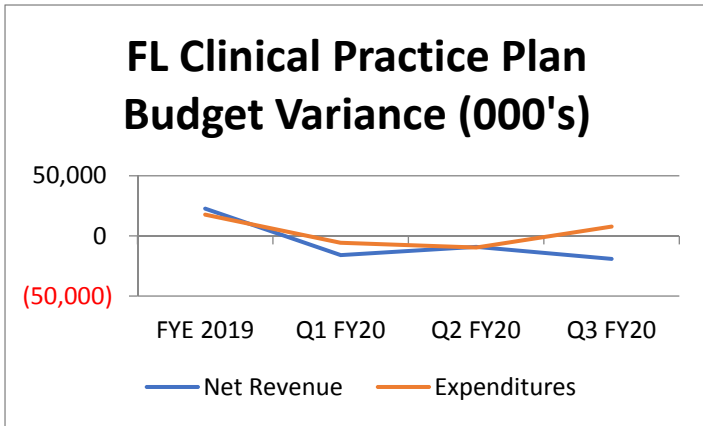
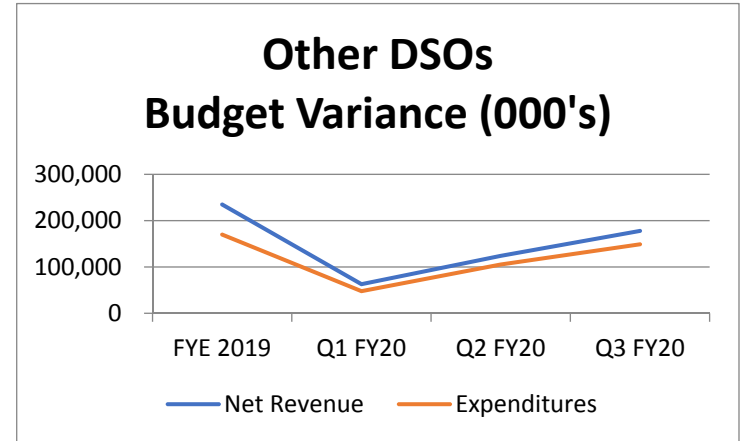
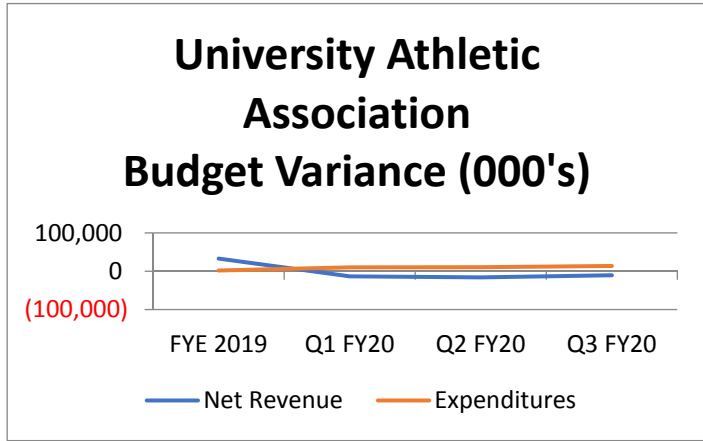
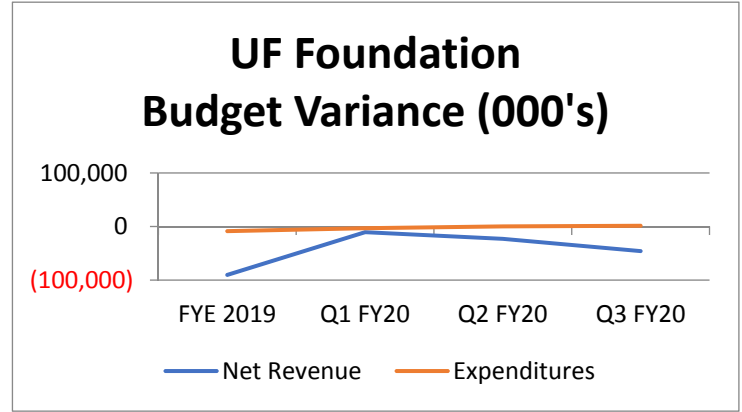
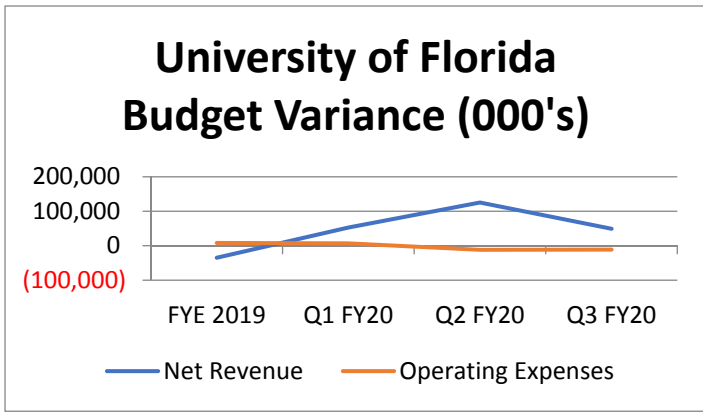
|   | Generally Available |                            |                  | Conditional Availability |              |           |
|---|---------------------|----------------------------|------------------|--------------------------|--------------|-----------|
|   | Total               | General Admin & Operations | Board Designated | Capital Expenditures     | Construction | Debt      |
| Cash and Investment Balance as of 6/30/2019                       | \$ 133,487          | \$ 101,297                 | \$ 19,500        | \$ -                     | \$ 2,730     | \$ 9,960  |
| Net Cash and Investments for the Nine Months Ended March 31, 2020 | (44,699)            | (42,032)                   | -                | -                        | (2,726)      | 59        |
| Cash and Investment Balance as of 3/31/2020                       | \$ 88,788           | \$ 59,265                  | \$ 19,500        | \$ -                     | \$ 4         | \$ 10,019 |

## Shands Jacksonville HealthCare - Analysis of Cash Receipts and Disbursements

For the Nine Months Ended March 31, 2020

(amounts expressed in thousands)

|   | Generally Available |                            |                  | Conditional Availability |                   |              |
|---|---------------------|----------------------------|------------------|--------------------------|-------------------|--------------|
|   | Total               | General Admin & Operations | Board Designated | Capital Expenditures     | Construction      | Debt         |
| <b>Cash Receipts</b>  |                     |                            |                  |                          |                   |              |
| Patient Service Revenue   | \$ 562,417          | \$ 562,417                 | \$ -             | \$ -                     | \$ -              | \$ -         |
| Contributions/Donations   | 67                  | 67                         | -                | -                        | -                 | -            |
| Investment Income   | 1,048               | 1,048                      | -                | -                        | -                 | -            |
| Other Cash Receipts   | 11,296              | 11,296                     | -                | -                        | -                 | -            |
| <b>Total Cash Receipts</b>  | <b>\$ 574,828</b>   | <b>\$ 574,828</b>          | <b>\$ -</b>      | <b>\$ -</b>              | <b>\$ -</b>       | <b>\$ -</b>  |
| <b>Transfers</b>  |                     |                            |                  |                          |                   |              |
| To University/Component Units   | \$ (59,235)         | \$ (59,235)                | \$ -             | \$ -                     | \$ -              | \$ -         |
| <b>Net Transfers</b>  | <b>\$ (59,235)</b>  | <b>\$ (59,235)</b>         | <b>\$ -</b>      | <b>\$ -</b>              | <b>\$ -</b>       | <b>\$ -</b>  |
| <b>Total Cash Receipts Net of Transfers</b>                                   | <b>\$ 515,593</b>   | <b>\$ 515,593</b>          | <b>\$ -</b>      | <b>\$ -</b>              | <b>\$ -</b>       | <b>\$ -</b>  |
| <b>Operating Expense Disbursements</b>  |                     |                            |                  |                          |                   |              |
| Employee Compensation and Benefits  | \$ 271,486          | \$ 271,486                 | \$ -             | \$ -                     | \$ -              | \$ -         |
| Operating Expense disbursements   | 250,748             | 250,748                    | -                | -                        | -                 | -            |
| <b>Total Operating Expense disbursements</b>                                  | <b>\$ 522,234</b>   | <b>\$ 522,234</b>          | <b>\$ -</b>      | <b>\$ -</b>              | <b>\$ -</b>       | <b>\$ -</b>  |
| <b>Total Cash receipts and transfers less Operating expense disbursements</b> | <b>\$ (6,641)</b>   | <b>\$ (6,641)</b>          | <b>\$ -</b>      | <b>\$ -</b>              | <b>\$ -</b>       | <b>\$ -</b>  |
| <b>Other Receipts &amp; Disbursements</b>                                     |                     |                            |                  |                          |                   |              |
| Equipment and Building Expenses   | \$ (11,050)         | \$ (11,050)                | \$ -             | \$ -                     | \$ -              | \$ -         |
| Debt Proceeds/Repayment   | (17,648)            | (17,707)                   | -                | -                        | -                 | 59           |
| Change in Receivables and Payables  | \$ (9,360)          | (6,634)                    | -                | -                        | (2,726)           | -            |
| <b>Net Cash and Investments for the Nine Months Ended March 31, 2020</b>      | <b>\$ (44,699)</b>  | <b>\$ (42,032)</b>         | <b>\$ -</b>      | <b>\$ -</b>              | <b>\$ (2,726)</b> | <b>\$ 59</b> |



(A) Results reflect the acquisition of Central Florida Health, which was not originally budgeted



# University of Florida

## Budget to Actual *(in thousands)*

For the Nine Months Ended March 31, 2020

|   | Actual              | Budget              | \$ Variance        | % Variance     |
|---|---------------------|---------------------|--------------------|----------------|
| <b>Cash Receipts</b>                          |                     |                     |                    |                |
| Tuition and Fees                              | \$ 370,937          | \$ 353,093          | \$ 17,844          | 5.05%          |
| State Appropriations                          | 588,050             | 552,214             | 35,836             | 6.49%          |
| Contracts and Grants                          | 501,316             | 537,910             | (36,594)           | -6.80%         |
| Federal and State Financial Aid               | 219,188             | 204,552             | 14,636             | 7.16%          |
| Investment Income                             | 36,420              | 63,853              | (27,433)           | -42.96%        |
| Sales of Goods & Services                     | 149,883             | 147,317             | 2,566              | 1.74%          |
| Other Cash Receipts                           | 21,769              | 53,918              | (32,149)           | -59.63% Note 1 |
| <b>Total Cash Receipts</b>                    | <b>\$ 1,887,563</b> | <b>\$ 1,912,857</b> | <b>\$ (25,294)</b> | <b>-1.32%</b>  |
| <b>Transfers</b>                              |                     |                     |                    |                |
| From Component Units                          |                     |                     |                    |                |
| Hospitals and Practice Plan                   | \$ 576,194          | \$ 525,249          | \$ 50,945          | 9.70%          |
| UF Foundation (Donor Restricted)              | 106,758             | 78,228              | 28,530             | 36.47% Note 2  |
| Other   | 42,625              | 47,610              | (4,985)            | -10.47%        |
| <b>Net Transfers</b>                          | <b>\$ 725,577</b>   | <b>\$ 651,087</b>   | <b>\$ 74,490</b>   | <b>11.44%</b>  |
| <b>Total Cash Receipts Net of Transfers</b>   | <b>\$ 2,613,140</b> | <b>\$ 2,563,944</b> | <b>\$ 49,196</b>   | <b>1.92%</b>   |
| <b>Operating Expense Disbursements</b>        |                     |                     |                    |                |
| Employee Comp & Benefits                      | \$ 1,646,400        | \$ 1,650,958        | \$ (4,558)         | -0.28%         |
| Other Operating Expense Disbursements         | 638,217             | 644,964             | (6,747)            | -1.05%         |
| <b>Total Operating Expense Disbursements</b>  | <b>\$ 2,284,617</b> | <b>\$ 2,295,922</b> | <b>\$ (11,305)</b> | <b>-0.49%</b>  |
| <b>Total Cash Receipts and Transfers Less</b> |                     |                     |                    |                |
| Operating Expense Disbursements               | <b>\$ 328,523</b>   | <b>\$ 268,021</b>   | <b>\$ 60,502</b>   | <b>22.57%</b>  |

**University of Florida**  
**Notes to Notable Non-GAAP Financial Information**  
**For the Nine Months Ended March 31, 2020**

| <b>Note #</b> | <b>Line Description</b>             | <b>Explanation</b>   |
|---------------|-------------------------------------|--|
| <b>1</b>      | <b>Other Cash Receipts</b>          | Duke Energy revenue in FY19 resulted in higher preliminary operating budget. |
| <b>2</b>      | <b>Transfers from UF Foundation</b> | Increase over prior year, and shift in timing of transfers.                  |

# University of Florida Foundation

## Budget to Actual *(in thousands)*

For the Nine Months Ended March 31, 2020

|   | Actual              | Budget              | \$ Variance        | % Variance     |        |
|---|---------------------|---------------------|--------------------|----------------|--------|
| <b>Cash Receipts</b>                          |                     |                     |                    |                |        |
| Contributions/Donations                       | \$ 142,628          | \$ 106,698          | \$ 35,930          | 33.67%         | Note 1 |
| Investment Income                             | 1,409               | 73,789              | (72,380)           | -98.09%        | Note 2 |
| Other Cash Receipts                           | -                   | -                   | -                  | 0.00%          |        |
| <b>Total Cash Receipts</b>                    | <b>\$ 144,037</b>   | <b>\$ 180,487</b>   | <b>\$ (36,450)</b> | <b>-20.20%</b> |        |
| <b>Transfers</b>                              |                     |                     |                    |                |        |
| From Component Units                          |                     |                     |                    |                |        |
| Other   | \$ -                | \$ -                | \$ -               | 0.00%          |        |
| To University/Component Units                 | (117,875)           | (108,454)           | (9,421)            | 8.69%          |        |
| <b>Net Transfers</b>                          | <b>\$ (117,875)</b> | <b>\$ (108,454)</b> | <b>\$ (9,421)</b>  | <b>8.69%</b>   |        |
| <b>Total Cash Receipts Net of Transfers</b>   | <b>\$ 26,162</b>    | <b>\$ 72,033</b>    | <b>\$ (45,871)</b> | <b>-63.68%</b> |        |
| <b>Operating Expense Disbursements</b>        |                     |                     |                    |                |        |
| Employee Comp & Benefits                      | \$ 15,431           | \$ 14,618           | \$ 813             | 5.56%          |        |
| Other Operating Expense Disbursements         | 15,639              | 15,008              | 631                | 4.20%          |        |
| <b>Total Operating Expense Disbursements</b>  | <b>\$ 31,070</b>    | <b>\$ 29,626</b>    | <b>\$ 1,444</b>    | <b>4.87%</b>   |        |
| <b>Total Cash Receipts and Transfers Less</b> |                     |                     |                    |                |        |
| Operating Expense Disbursements               | \$ (4,908)          | \$ 42,407           | \$ (47,315)        | -111.57%       |        |

**University of Florida Foundation**  
**Notes to Notable Non-GAAP Financial Information**  
**For the Nine Months Ended March 31, 2020**

| <b>Note #</b> | <b>Line Description</b>        | <b>Explanation</b>   |
|---------------|--------------------------------|--|
| <b>1</b>      | <b>Contributions/Donations</b> | Increase driven by large private gifts and increased gifts overall.  |
| <b>2</b>      | <b>Investment Income</b>       | Note that the Foundation does not include investment income in its operating budget. An estimate of investment income is only included for the University purposes. This estimate includes investment returns that would be considered unrealized. The variance is driven by the investment losses to date of -5.9%. |

# University Athletic Association

## Budget to Actual *(in thousands)*

For the Nine Months Ended March 31, 2020

|   | Actual             | Budget            | \$ Variance        | % Variance      |
|---|--------------------|-------------------|--------------------|-----------------|
| <b>Cash Receipts</b>                          |                    |                   |                    |                 |
| State Appropriations                          | \$ 4,780           | \$ 3,745          | \$ 1,035           | 27.64%          |
| Contributions/Donations                       | -                  | -                 | -                  | 0.00%           |
| Investment Income                             | (2,755)            | 488               | (3,243)            | -665.13%        |
| Licensing and Royalties                       | 19,152             | 47,732            | (28,580)           | -59.88% Note 1  |
| Sales of Goods & Services                     | 38,967             | 26,329            | 12,638             | 48.00% Note 2   |
| Other Cash Receipts                           | -                  | 331               | (331)              | -100.00%        |
| <b>Total Cash Receipts</b>                    | <b>\$ 60,144</b>   | <b>\$ 78,624</b>  | <b>\$ (18,480)</b> | <b>-23.50%</b>  |
| <b>Transfers</b>                              |                    |                   |                    |                 |
| From Component Units                          |                    |                   |                    |                 |
| UF Foundation (Donor Restricted)              | \$ -               | \$ -              | \$ -               | 0.00%           |
| Other   | 32,680             | 24,580            | 8,100              | 32.95% Note 3   |
| To University/Component Units                 | (117)              | -                 | (117)              | 0.00%           |
| <b>Net Transfers</b>                          | <b>\$ 32,563</b>   | <b>\$ 24,580</b>  | <b>\$ 7,983</b>    | <b>32.48%</b>   |
| <b>Total Cash Receipts Net of Transfers</b>   | <b>\$ 92,707</b>   | <b>\$ 103,205</b> | <b>\$ (10,498)</b> | <b>-10.17%</b>  |
| <b>Operating Expense Disbursements</b>        |                    |                   |                    |                 |
| Employee Comp & Benefits                      | \$ 47,513          | \$ 46,738         | \$ 775             | 1.66%           |
| Other Operating Expense Disbursements         | 61,705             | 48,675            | 13,030             | 26.77% Note 4   |
| <b>Total Operating Expense Disbursements</b>  | <b>\$ 109,218</b>  | <b>\$ 95,413</b>  | <b>\$ 13,805</b>   | <b>14.47%</b>   |
| <b>Total Cash Receipts and Transfers Less</b> |                    |                   |                    |                 |
| <b>Operating Expense Disbursements</b>        | <b>\$ (16,511)</b> | <b>\$ 7,792</b>   | <b>\$ (24,303)</b> | <b>-311.91%</b> |

**University Athletic Association**  
**Notes to Notable Non-GAAP Financial Information**  
**For the Nine Months Ended March 31, 2020**

| <b>Note #</b> | <b>Line Description</b>                      | <b>Explanation</b>   |
|---------------|--|--|
| 1             | <b>Licensing and Royalties</b>               | The greater part of the licensing and royalties comes from our SEC revenue which we will receive in June.  |
| 2             | <b>Sales of Goods &amp; Services</b>         | The original budget number is spread evenly over 4 quarters. However, the majority of our sales of good and services comes from football ticket sales and that season has ended. Our sales of goods and services include ticket sales of \$2.1M more than original budgeted, guarantees were \$2.5M more than original budget, and we received \$2.6M in bowl revenue which is not in the original budget. |
| 3             | <b>Transfers from Other Component Units</b>  | Increase is due to contributions from Gator Boosters of \$30M.   |
| 4             | <b>Other Operating Expense Disbursements</b> | Increase largely driven by the change in accrued expenses from the prior year. This includes a \$7M payment for the Garth Brooks concert.  |

# Other Direct Support Organizations

Budget to Actual *(in thousands)*

For the Nine Months Ended March 31, 2020

|   | Actual             | Budget             | \$ Variance       | % Variance      |        |
|---|--------------------|--------------------|-------------------|-----------------|--------|
| <b>Cash Receipts</b>                          |                    |                    |                   |                 |        |
| State Appropriations                          | \$ 6,166           | \$ 7,326           | \$ (1,160)        | -15.83%         |        |
| Contracts and Grants                          | 19                 | -                  | 19                | 0.00%           |        |
| Contributions/Donations                       | 23,869             | 30,426             | (6,557)           | -21.55%         |        |
| Investment Income                             | 1,150              | 308                | 843               | 273.98%         |        |
| Licensing and Royalties                       | 47,983             | 32,725             | 15,258            | 46.62%          | Note 1 |
| Sales of Goods & Services                     | 165,939            | 3,849              | 162,090           | 4210.80%        | Note 2 |
| Other Cash Receipts                           | 6,455              | 2,624              | 3,831             | 146.01%         |        |
| <b>Total Cash Receipts</b>                    | <b>\$ 251,581</b>  | <b>\$ 77,258</b>   | <b>\$ 174,323</b> | <b>225.64%</b>  |        |
| <b>Transfers</b>                              |                    |                    |                   |                 |        |
| From Component Units                          |                    |                    |                   |                 |        |
| UF Foundation (Donor Restricted)              | \$ 11,117          | \$ -               | \$ 11,117         | 0.00%           | Note 3 |
| To University/Component Units                 | \$ (75,188)        | \$ (67,707)        | \$ (7,482)        | 11.05%          | Note 3 |
| <b>Net Transfers</b>                          | <b>\$ (64,071)</b> | <b>\$ (67,707)</b> | <b>\$ 3,636</b>   | <b>-5.37%</b>   |        |
| <b>Total Cash Receipts Net of Transfers</b>   | <b>\$ 187,510</b>  | <b>\$ 9,551</b>    | <b>\$ 177,959</b> | <b>1863.20%</b> |        |
| <b>Operating Expense Disbursements</b>        |                    |                    |                   |                 |        |
| Employee Comp & Benefits                      | \$ 3,084           | \$ 3,472           | \$ (388)          | -11.18%         |        |
| Other Operating Expense Disbursements         | \$ 170,636         | \$ 21,201          | \$ 149,435        | 704.85%         | Note 4 |
| <b>Total Operating Expense Disbursements</b>  | <b>\$ 173,720</b>  | <b>\$ 24,673</b>   | <b>\$ 149,047</b> | <b>604.09%</b>  |        |
| <b>Total Cash Receipts and Transfers Less</b> |                    |                    |                   |                 |        |
| <b>Operating Expense Disbursements</b>        | <b>\$ 13,790</b>   | <b>\$ (15,122)</b> | <b>\$ 28,912</b>  | <b>-191.19%</b> |        |

**Other Direct Support Organizations**  
**Notes to Notable Non-GAAP Financial Information**  
**For the Nine Months Ended March 31, 2020**

| <b>Note #</b> | <b>Line Description</b>                           | <b>Explanation</b>   |
|---------------|---|--|
| 1             | Licensing and Royalties                           | Variance is due to receiving a large fee in the current year from one of the licenses for \$10M from the University Research Foundation. |
| 2             | Sales of Goods & Services                         | Employer contributions reported by GatorCare in their cash receipts are not included in their budget.                                    |
| 3             | Transfers - From UF Foundation (Donor Restricted) | Gator Boosters reports transfers net for budgeting purposes but reports them seperatly for income statement purposes.                    |
| 4             | Other Operating Expense Disbursements             | Claim expenses reported by GatorCare in their cash disbursements are not included in their budget  |



# Florida Clinical Practice Plan

## Budget to Actual *(in thousands)*

For the Nine Months Ended March 31, 2020

|   | Actual              | Budget              | \$ Variance        | % Variance      |
|---|---------------------|---------------------|--------------------|-----------------|
| <b>Cash Receipts</b>                          |                     |                     |                    |                 |
| Patient Service Revenue                       | \$ 382,960          | \$ 397,804          | \$ (14,844)        | -3.73%          |
| Investment Income                             | 1,514               | 1,097               | 417                | 38.01%          |
| Other Cash Receipts                           |                     |                     | -                  | 0.00%           |
| <b>Total Cash Receipts</b>                    | <b>\$ 384,474</b>   | <b>\$ 398,901</b>   | <b>\$ (14,427)</b> | <b>-3.62%</b>   |
| <b>Transfers</b>                              |                     |                     |                    |                 |
| From Component Units                          |                     |                     |                    |                 |
| Hospitals and Practice Plan                   | \$ 141,204          | \$ 141,000          | \$ 204             | 0.14%           |
| To University/Component Units                 | (386,194)           | (381,333)           | (4,861)            | 1.27%           |
| <b>Net Transfers</b>                          | <b>\$ (244,990)</b> | <b>\$ (240,333)</b> | <b>\$ (4,657)</b>  | <b>1.94%</b>    |
| <b>Total Cash Receipts Net of Transfers</b>   | <b>\$ 139,484</b>   | <b>\$ 158,568</b>   | <b>\$ (19,084)</b> | <b>-12.04%</b>  |
| <b>Operating Expense Disbursements</b>        |                     |                     |                    |                 |
| Employee Comp & Benefits                      | \$ -                | \$ -                | \$ -               | 0.00%           |
| Other Operating Expense Disbursements         | 140,398             | 132,629             | 7,769              | 5.86%           |
| <b>Total Operating Expense Disbursements</b>  | <b>\$ 140,398</b>   | <b>\$ 132,629</b>   | <b>\$ 7,769</b>    | <b>5.86%</b>    |
| <b>Total Cash Receipts and Transfers Less</b> |                     |                     |                    |                 |
| <b>Operating Expense Disbursements</b>        | <b>\$ (914)</b>     | <b>\$ 25,939</b>    | <b>\$ (26,853)</b> | <b>-103.52%</b> |

**Other Practice Plans**  
**Budget to Actual (in thousands)**  
**For the Nine Months Ended March 31, 2020**

|   | Actual              | Budget             | \$ Variance        | % Variance      |
|---|---------------------|--------------------|--------------------|-----------------|
| <b>Cash Receipts</b>                          |                     |                    |                    |                 |
| Patient Service Revenue                       | \$ 231,012          | \$ 232,224         | \$ (1,212)         | -0.52%          |
| Contributions/Donations                       | -                   | -                  | -                  | 0.00%           |
| Investment Income                             | 528                 | 11,259             | (10,731)           | -95.31% Note 1  |
| Sales of Goods & Services                     | 14,674              | 11,468             | 3,206              | 27.96%          |
| <b>Total Cash Receipts</b>                    | <b>\$ 246,214</b>   | <b>\$ 254,951</b>  | <b>\$ (8,737)</b>  | <b>-3.43%</b>   |
| <b>Transfers</b>                              |                     |                    |                    |                 |
| From Component Units                          |                     |                    |                    |                 |
| Hospitals and Practice Plan                   | \$ 39,414           | \$ 33,227          | \$ 6,187           | 18.62%          |
| To University/Component Units                 | (156,298)           | (132,749)          | (23,549)           | 17.74% Note 2   |
| <b>Net Transfers</b>                          | <b>\$ (116,884)</b> | <b>\$ (99,522)</b> | <b>\$ (17,362)</b> | <b>17.45%</b>   |
| <b>Total Cash Receipts Net of Transfers</b>   | <b>\$ 129,330</b>   | <b>\$ 155,429</b>  | <b>\$ (26,099)</b> | <b>-16.79%</b>  |
| <b>Operating Expense Disbursements</b>        |                     |                    |                    |                 |
| Employee Comp & Benefits                      | \$ 81,319           | \$ 96,669          | \$ (15,350)        | -15.88% Note 3  |
| Other Operating Expense Disbursements         | \$ 52,211           | \$ 45,466          | \$ 6,746           | 14.84% Note 4   |
| <b>Total Operating Expense Disbursements</b>  | <b>\$ 133,530</b>   | <b>\$ 142,135</b>  | <b>\$ (8,605)</b>  | <b>-6.05%</b>   |
| <b>Total Cash Receipts and Transfers Less</b> |                     |                    |                    |                 |
| Operating Expense Disbursements               | <b>\$ (4,200)</b>   | <b>\$ 13,294</b>   | <b>\$ (17,494)</b> | <b>-131.59%</b> |

**Other Practice Plans**  
**Notes to Notable Non-GAAP Financial Information**  
**For the Nine Months Ended March 31, 2020**

| Note # | Line Description                             | Explanation  |
|--------|--|--|
| 1      | <b>Investments</b>                           | Variance is due to UF Self-Insurance Program and Healthcare Education Insurance Company (SIP & HEIC). SIP & HEIC suffered an \$11 million (100%) decrease in Investment Income. The decrease is due to the fact that at the end of March 31, 2019 SIP & HEIC's equities portfolio was operating at a 13.54% gain, and at the end of March 31, 2020 the same equity portfolio was operating at a 19.70% loss. Like the rest of the U.S., these losses are directly related to the COVID-19 pandemic. The primary driver of the change in market value was the decline in equity markets, which coincided with the spread of the virus and the subsequent economic shutdown. |
| 2      | <b>Transfers</b>                             | Repayment of short-term loan between UF Jax Physicians and Shands Jax  |
| 3      | <b>Employee Comp &amp; Benefits</b>          | The variance is primarily due to fewer actual FTE's than Budgeted FTE's from Jacksonville Physicians.  |
| 4      | <b>Other Operating Expense Disbursements</b> | Variance is due to timing differences in accrual and payment of AP balances.   |

# Shands Teaching Hospital and Clinics

## Budget to Actual *(in thousands)*

For the Nine Months Ended March 31, 2020

|   | Actual              | Budget              | \$ Variance        | % Variance    |        |
|---|---------------------|---------------------|--------------------|---------------|--------|
| <b>Cash Receipts</b>                          |                     |                     |                    |               |        |
| State Appropriations                          | \$ 5,875            | \$ 5,289            | \$ 586             | 11.08%        |        |
| Patient Service Revenue                       | 1,462,792           | 1,254,586           | 208,206            | 16.60%        | Note 1 |
| Contributions/Donations                       | 14,399              | 2,595               | 11,804             | 454.87%       | Note 2 |
| Investment Income                             | (27,996)            | 9,762               | (37,758)           | -386.79%      | Note 3 |
| Other Cash Receipts                           | 32,873              | 24,192              | 8,681              | 35.88%        |        |
| <b>Total Cash Receipts</b>                    | <b>\$ 1,487,943</b> | <b>\$ 1,296,424</b> | <b>\$ 191,519</b>  | <b>14.77%</b> |        |
| <b>Transfers</b>                              |                     |                     |                    |               |        |
| To University/Component Units                 | \$ (155,085)        | \$ (142,239)        | \$ (12,846)        | 9.03%         |        |
| <b>Net Transfers</b>                          | <b>\$ (155,085)</b> | <b>\$ (142,239)</b> | <b>\$ (12,846)</b> | <b>9.03%</b>  |        |
| <b>Total Cash Receipts Net of Transfers</b>   | <b>\$ 1,332,858</b> | <b>\$ 1,154,185</b> | <b>\$ 178,673</b>  | <b>15.48%</b> |        |
| <b>Operating Expense Disbursements</b>        |                     |                     |                    |               |        |
| Employee Comp & Benefits                      | \$ 700,867          | \$ 553,633          | \$ 147,234         | 26.59%        | Note 4 |
| Other Operating Expense Disbursements         | 596,178             | 469,203             | 126,975            | 27.06%        | Note 4 |
| <b>Total Operating Expense Disbursements</b>  | <b>\$ 1,297,045</b> | <b>\$ 1,022,836</b> | <b>\$ 274,209</b>  | <b>26.81%</b> |        |
| <b>Total Cash Receipts and Transfers Less</b> |                     |                     |                    |               |        |
| Operating Expense Disbursements               | \$ 35,813           | \$ 131,349          | \$ (95,536)        | -72.73%       |        |

**Shands Teaching Hospital and Clinics**  
**Notes to Notable Non-GAAP Financial Information**  
**For the Nine Months Ended March 31, 2020**

| Note # | Line Description  | Explanation  |
|--------|---|--|
| 1      | <b>Budget to Actual Analysis - Patient Service Revenue</b>        | Patient Service Revenue increased primarily due to the CFH's revenue included in actual figures but not budgeted. Shands acquired CFH on 1/1/2020, under GASB accounting standards, combination of financial information occurs on the earliest date presented in the financial statements. Therefore, Shands has combined CFH financial results since 6/30/19. CFH YTD net patient service revenue as of 3/31/2020 was \$289 million. Offsetting the addition of CFH's revenue, March operating revenues at both locations (Shands and CFH) were under budget due to the cancellation of elected procedures starting 3/20/2020 from Governor De Santis' executive order. Total admissions were down 16% and surgical cases down 18% for March 2020. |
| 2      | <b>Budget to Actual Analysis- Contributions/Donations</b>         | Increased donation revenue compared to budget due to higher than expected donation activity, particularly with Children's Miracle Network.   |
| 3      | <b>Budget to Actual Analysis- Investment Income</b>               | Decreased investment income compared to budget due primarily to the financial market downturn in March 2020 as a result of COVID-19 pandemic. Change in fair market values of investments are not budgeted.  |
| 4      | <b>Budget to Actual Analysis- Operating Expense Disbursements</b> | Increase in total operating expenses, salaries and supplies, primarily due to the addition of CFH's expenses in 3/31/2020 actual figures that were unbudgeted. Shands acquired CFH on 1/1/2020, under GASB accounting standards, combination of financial information occurs on the earliest date presented in the financial statements. Therefore, Shands has combined CFH financial results since 6/30/19.   |

# Shands Jacksonville HealthCare

## Budget to Actual *(in thousands)*

For the Nine Months Ended March 31, 2020

|   | Actual             | Budget             | \$ Variance        | % Variance    |
|---|--------------------|--------------------|--------------------|---------------|
| <b>Cash Receipts</b>                          |                    |                    |                    |               |
| Patient Service Revenue                       | \$ 562,417         | \$ 551,226         | \$ 11,191          | 2.03%         |
| Contributions/Donations                       | 67                 |                    | 67                 | 0.00%         |
| Investment Income                             | 1,048              | 763                | 285                | 37.33%        |
| Other Cash Receipts                           | 11,296             | 7,407              | 3,889              | 52.50%        |
| <b>Total Cash Receipts</b>                    | <b>\$ 574,828</b>  | <b>\$ 559,396</b>  | <b>\$ 15,432</b>   | <b>2.76%</b>  |
| <b>Transfers</b>                              |                    |                    |                    |               |
| To University/Component Units                 | \$ (59,235)        | \$ (37,877)        | \$ (21,359)        | 56.39% Note 1 |
| <b>Net Transfers</b>                          | <b>\$ (59,235)</b> | <b>\$ (37,877)</b> | <b>\$ (21,359)</b> | <b>56.39%</b> |
| <b>Total Cash Receipts Net of Transfers</b>   | <b>\$ 515,593</b>  | <b>\$ 521,520</b>  | <b>\$ (5,927)</b>  | <b>-1.14%</b> |
| <b>Operating Expense Disbursements</b>        |                    |                    |                    |               |
| Employee Comp & Benefits                      | \$ 271,486         | \$ 264,589         | \$ 6,897           | 2.61%         |
| Other Operating Expense Disbursements         | 250,748            | 275,212            | (24,464)           | -8.89% Note 2 |
| <b>Total Operating Expense Disbursements</b>  | <b>\$ 522,234</b>  | <b>\$ 539,801</b>  | <b>\$ (17,567)</b> | <b>-3.25%</b> |
| <b>Total Cash Receipts and Transfers Less</b> |                    |                    |                    |               |
| Operating Expense Disbursements               | \$ (6,641)         | \$ (18,281)        | \$ 11,640          | -63.67%       |

**Shands Jacksonville HealthCare**  
**Notes to Notable Non-GAAP Financial Information**  
**For the Nine Months Ended March 31, 2020**

| Note # | Line Description                               | Explanation  |
|--------|--|--|
| 1      | <b>Transfers To University/Component Units</b> | Variance due to reporting change not reflected in the budget. Previously, Shands Jacksonville was reporting Housestaff payroll as an Operating Expense. This year Shands is reporting Housestaff payroll expense (\$20.5M) as transfers to UF. |
| 2      | <b>Other Operating Expense Disbursements</b>   | Variance due to reporting change not reflected in the budget. Previously, Shands Jacksonville was reporting Housestaff payroll as an Operating Expense. This year Shands is reporting Housestaff payroll expense (\$20.5M) as transfers to UF. |

| Construction Project ID                | Construction Project Name  | Budget Per Project Tracker | Total Expenditures Thru FY2019 | Quarter 1 Exp FY20 | Quarter 2 Exp FY20 | Quarter 3 Exp FY20 | Total Expenditures | Budget Minus Expense | Cash Received by UF | Available Cash     | Primary SOF                                    | Notes |
|--|--|----------------------------|--------------------------------|--------------------|--------------------|--------------------|--------------------|----------------------|---------------------|--------------------|--|-------|
| IF017018                               | 80459 - Replace AHU/HVAC and Renovate Rooms                                | 2,105,554                  | 2,021,492                      | 0                  | 84,062             | 0                  | 2,105,554          | 0                    | 2,109,152           | 3,598              | PECO   |       |
| IF017047                               | 84240 - BSL2 & BSL3 Renovation   | 1,996,523                  | 1,728,900                      | 63,610             | 160,896            | 8,618              | 1,962,023          | 34,500               | 1,996,523           | 34,500             | C&G  |       |
| MP02664                                | 0092 - Physics Building Re-Roof Phase 1                                    | 2,096,477                  | 937,576                        | 741,553            | 340,040            | 32,161             | 2,051,330          | 45,147               | 2,022,556           | (28,774)           | PECO   | (1)   |
| MP02762                                | Building 0212 - Room 1203 Simulation & Learning Lab                        | 2,138,129                  | 38,076                         | 0                  | 30,005             | 35,960             | 104,041            | 2,034,088            | 1,985,500           | 1,881,459          | Private Donations                              |       |
| MP03083                                | Building 3381 - Human Resource Service Center Renovation                   | 2,285,167                  | 857,953                        | 1,041,316          | 199,695            | 149,389            | 2,248,354          | 36,813               | 2,285,167           | 36,813             | Investment Earnings                            |       |
| MP03754                                | 0686 J. Wayne Reitz Union Auditorium Renovation                            | 2,386,474                  | 1,595,072                      | 442,122            | 104,632            | 201,694            | 2,343,520          | 42,954               | 2,386,474           | 42,954             | CITF   |       |
| MP03962                                | 0759 - Bruton - Greer - Experimental Law Clinic Remodel                    | 2,198,556                  | 1,946,737                      | 13,441             | 191,507            | 79,156             | 2,230,841          | (32,284)             | 2,234,665           | 3,824              | Investment Earnings                            |       |
| MP04093                                | UF Veterinary Medicine and FWC Building 216 Renovation                     | 2,376,052                  | 71,427                         | 0                  | 0                  | 0                  | 71,427             | 2,304,625            | 150,000             | 78,573             | C&G  |       |
| MP04307                                | 0059 - McKnight - L5-135 ACS Equipment Upgrades                            | 2,118,529                  | 0                              | 17,960             | 0                  | 0                  | 17,960             | 2,100,569            | 197,160             | 179,200            | Auxiliary                                      |       |
| MP04627                                | 0759 Bruton-Greer - Second Floor Remodel                                   | 2,298,987                  | 1,721,498                      | 446,636            | 58,911             | 12,179             | 2,239,224          | 59,763               | 2,298,987           | 59,763             | Investment Earnings                            |       |
| UF000212                               | Newell Hall Renovation   | 18,964,455                 | 18,564,944                     | 13,783             | 0                  | 0                  | 18,578,727         | 385,728              | 18,836,954          | 258,228            | PECO, Investment Earnings                      |       |
| UF000221                               | Norman Hall Rehabilitation and College of Education Center Addition        | 34,396,078                 | 21,172,131                     | 6,991,151          | 2,584,173          | 1,893,243          | 32,640,698         | 1,755,380            | 34,685,827          | 2,045,129          | PECO   |       |
| UF000357                               | Institute on Aging/Clinical Translational Research Building                | 45,657,396                 | 44,738,023                     | 0                  | 0                  | 0                  | 44,738,023         | 919,373              | 45,030,164          | 292,141            | E&G, CTRB Bond                                 |       |
| UF000368                               | Reitz Union Expansion and Renovation                                       | 77,178,496                 | 77,126,326                     | 21,233             | 3,125              | 0                  | 77,150,684         | 27,812               | 78,064,229          | 913,545            | CITF, Reitz Union Expansion Bond               |       |
| UF000392                               | Stephan O'Connell Center Renovation and Addition                           | 70,169,566                 | 69,693,228                     | 7,300              | 0                  | 0                  | 69,700,528         | 469,038              | 69,701,178          | 650                | Auxiliary, Investment Earnings                 |       |
| UF000394                               | Middle and High School Expansion for PK Yonge                              | 29,828,732                 | 1,260,307                      | 71,198             | 799,299            | 2,256,048          | 4,386,852          | 25,441,880           | 4,986,692           | 599,840            | PECO   |       |
| UF000402                               | Lacy Rabon Plant - Steam Boiler Addition                                   | 8,824,058                  | 8,738,367                      | 0                  | 0                  | 0                  | 8,738,367          | 85,691               | 9,937,919           | 1,199,553          | PECO   |       |
| UF000461                               | Herbert Wertheim Laboratory for Engineering Excellence                     | 73,116,512                 | 32,661,548                     | 4,964,566          | 9,252,791          | 7,299,150          | 54,178,054         | 18,938,458           | 71,715,737          | 17,537,683         | PECO, Private Donations                        |       |
| UF000603                               | CRC Addition and Renovation  | 10,379,926                 | 10,002,930                     | 32,556             | 128,257            | 9,806              | 10,173,549         | 206,377              | 10,729,926          | 556,377            | CITF   |       |
| UF000607                               | Innovation HUB, Phase II   | 17,264,045                 | 17,125,363                     | 0                  | 0                  | 0                  | 17,125,363         | 138,682              | 17,288,582          | 163,219            | C&G  | (2)   |
| UF000608                               | Parking Garage XIV   | 33,140,795                 | 16,938,164                     | 5,854,164          | 6,135,455          | 1,689,892          | 30,617,675         | 2,523,120            | 31,739,287          | 1,121,612          | Parking Garage Bond                            |       |
| UF000615                               | Electrical Substation 2 - Cable and Switchgear Replacement                 | 6,010,162                  | 2,841,297                      | 947,342            | 454,019            | 728,144            | 4,970,801          | 1,039,361            | 6,010,162           | 1,039,361          | Auxiliary                                      |       |
| UF000619                               | IBC and IHLC New Facility  | 9,871,048                  | 4,436,520                      | 1,882,249          | 1,859,255          | 734,053            | 8,912,076          | 958,972              | 8,210,838           | (701,238)          | CITF   | (3)   |
| UF000620                               | IFAS Bee Unit Facility   | 3,034,330                  | 3,028,447                      | 4,065              | 0                  | 1,500              | 3,034,012          | 318                  | 3,034,330           | 318                | C&G  | (4)   |
| UF000621                               | UF Veterinary Hospital and CVM Expansion                                   | 6,280,171                  | 6,079,993                      | 4,109              | 133,981            | 11,005             | 6,229,089          | 51,082               | 6,280,171           | 51,082             | E&G, HSC O&M Fund                              | (5)   |
| UF000622                               | VetMed Plant ESCO  | 25,683,232                 | 4,819,037                      | 3,976,213          | 5,504,329          | 2,895,915          | 17,195,494         | 8,487,738            | 25,523,775          | 8,328,281          | Auxiliary                                      | (4)   |
| UF000623                               | Central Energy Plant & Utilities Infrastructure                            | 10,520,547                 | 5,366,620                      | 250,439            | 213,451            | (4,038,392)        | 1,792,118          | 8,728,429            | 1,932,634           | 140,516            | Auxiliary                                      |       |
| UF000628                               | IT Move to Ayers Building  | 3,140,204                  | 2,805,433                      | 0                  | 58,484             | 0                  | 2,863,917          | 276,287              | 3,140,210           | 276,293            | E&G  | (6)   |
| UF000629                               | Band Practice Field Upgrade  | 2,172,880                  | 1,968,469                      | 61,522             | 2,832              | 80,023             | 2,112,845          | 60,035               | 2,137,525           | 24,680             | Investment Earnings                            |       |
| UF00323A                               | Chemistry/Chemical Biology Building  | 65,762,999                 | 65,576,762                     | 0                  | 660                | 187                | 65,577,609         | 185,390              | 65,577,780          | 171                | PECO, Investment Earnings                      | (7)   |
| UF-200                                 | University Public Safety Building and Centrex Building Renovation          | 26,000,000                 | 0                              | 0                  | 0                  | 11,264             | 11,264             | 25,988,736           | 2,550,000           | 2,538,736          | E&G  |       |
| UF-373                                 | FLMNH Special Collections Building   | 8,126,300                  | 35,168                         | 0                  | 4,127              | 231                | 39,527             | 8,086,773            | 126,300             | 86,773             | Investment Earnings                            |       |
| UF-401                                 | BLDG 0117 Music Building Renovation  | 5,927,338                  | 0                              | 0                  | 0                  | 432,097            | 432,097            | 5,495,241            | 865,000             | 432,903            | General Revenue                                |       |
| UF-623B                                | Thermal Utility Infrastructure   | 50,000,000                 | 0                              | 0                  | 0                  | 1,468,587          | 1,468,587          | 48,531,413           | 3,317,491           | 1,848,904          | Infrastructure Deferred Maintenance            |       |
| UF-623C                                | Electrical Utilities Infrastructure  | 45,000,000                 | 0                              | 0                  | 0                  | 1,482,615          | 1,482,615          | 43,517,385           | 6,615,763           | 5,133,149          | Auxiliary, Infrastructure Deferred Maintenance |       |
| UF-623D                                | New Central Energy Plant   | 200,000,000                | 0                              | 0                  | 0                  | 1,973,397          | 1,973,397          | 198,026,604          | 5,004,919           | 3,031,523          | Auxiliary, Infrastructure Deferred Maintenance |       |
| UF-626                                 | New University House   | 11,800,000                 | 0                              | 64,045             | 9,151              | 0                  | 73,196             | 11,726,804           | 73,726              | 530                | Private Donations                              |       |
| UF-632                                 | Data Science and Information Technology Building                           | 135,000,000                | 30,306                         | 0                  | 456,117            | 707,680            | 1,194,104          | 133,805,896          | 2,280,000           | 1,085,896          | General Revenue                                |       |
| UF-638                                 | Student Health Care Center Phase 2   | 26,000,000                 | 0                              | 0                  | 142                | 220                | 362                | 25,999,638           | 50,000              | 49,638             | Investment Earnings                            |       |
| UF-639                                 | UF Architecture Bldg. 0268 Exterior Envelope Repair                        | 5,000,000                  | 0                              | 108                | 1,480              | 94,250             | 95,838             | 4,904,162            | 300,000             | 204,162            | E&G  |       |
| UF-640                                 | IFAS Blueberry Research Facility   | 4,294,450                  | 0                              | 0                  | 107                | 52,455             | 52,562             | 4,241,888            | 450,000             | 397,438            | C&G  |       |
| UF-641                                 | 1635 - East Campus Data Center Utility Upgrades                            | 14,816,514                 | 93                             | 20,110             | 77,580             | 28,300             | 126,083            | 14,690,431           | 750,000             | 623,917            | Auxiliary, E&G                                 |       |
| UF-642                                 | SW Campus Transportation Improvements                                      | 7,300,000                  | 0                              | 227                | 116,700            | 202,695            | 319,622            | 6,980,378            | 950,000             | 630,378            | Auxiliary                                      |       |
| UF-643                                 | Broward Hall Renovation Phase II   | 4,736,111                  | 112                            | 125                | 341,097            | 40,249             | 381,584            | 4,354,527            | 4,736,111           | 4,354,527          | Auxiliary                                      |       |
| UF-644                                 | Reitz Union Lawn - Inner Road Thermal Infrastructure Improvements          | 5,000,000                  | 0                              | 101                | 0                  | 117                | 218                | 4,999,782            | 1,569,629           | 1,569,411          | Auxiliary                                      |       |
| UF-649                                 | Building 206 - Basic Sciences, First Floor Renovation                      | 4,000,000                  | 0                              | 0                  | 0                  | 219                | 219                | 3,999,781            | 450,000             | 449,781            | Shands Teaching Hospital                       |       |
| UAA-43                                 | Katie Seashore Pressly Softball Stadium Renovation                         | 15,000,000                 | 14,864,061                     | 0                  | 0                  | 0                  | 14,864,061         | 135,939              | 15,000,000          | 135,939            | UAA  | (8)   |
| UAA-41                                 | Florida Ballpark Baseball Stadium  | 65,000,000                 | 14,621,969                     | 3,969,333          | 11,390,197         | 11,287,676         | 41,269,175         | 23,730,825           | 65,000,000          | 23,730,825         | UAA  | (9)   |
| UAA-53                                 | Football Training Complex  | 8,520,000                  | 1,437,749                      | 48                 | 1,193,380          | 2,657,333          | 5,288,510          | 3,231,490            | 8,520,000           | 3,231,490          | UAA  | (10)  |
| UF 0634                                | UFPII - Wildlight Ambulatory Medical Services Building                     | 30,113,901                 | 5,739,957                      | 5,565,578          | 10,059,997         | 0                  | 21,365,532         | 8,748,369            | 30,000,000          | 8,634,468          | UFPII  | (11)  |
| 2019-103                               | FCPA Health The Oaks - Clinics and Audiology                               | 38,960,400                 | 12,843,486                     | 5,674,612          | 8,834,487          | 4,745,244          | 32,097,829         | 6,862,571            | 38,960,400          | 6,862,571          | FCPA   | (12)  |
| 2016-327                               | Guest House  | 55,926,324                 | 25,304,582                     | 2,064,986          | 8,080,831          | 6,303,095          | 41,753,494         | 14,172,830           | 55,926,324          | 14,172,830         | UF Health Shands Gainesville                   | (13)  |
| 2019-171                               | The Oaks Mall Surgery and Radiology  | 33,955,374                 | 817,976                        | 1,884,396          | 2,233,951          | 3,060,607          | 7,996,930          | 25,958,444           | 33,955,374          | 25,958,444         | UF Health Shands Gainesville                   | (14)  |
| 2017-321                               | Fixed Movement Disorders Clinic Building (Williston Road)                  | 9,000,000                  | 5,363,755                      | 2,119,159          | 59,046             | 11,551             | 7,553,511          | 1,446,489            | 9,000,000           | 1,446,489          | UF Health Shands Gainesville                   | (15)  |
| 2018-215                               | IT Infrastructure Renovation (multiple floors - UF Health Shands Hospital) | 20,000,000                 | 1,556,434                      | 1,545,368          | 1,283,519          | 1,391,430          | 5,776,751          | 14,223,249           | 20,000,000          | 14,223,249         | UF Health Shands Gainesville                   | (16)  |
| 2017-355                               | 24/25 Renovation (Second Floor - UF Health Shands Hospital ICUs)           | 28,900,000                 | 19,747,642                     | 947,721            | 501,739            | 177,763            | 21,374,865         | 7,525,135            | 28,900,000          | 7,525,135          | UF Health Shands Gainesville                   | (17)  |
| 2018-107                               | Pediatric PACU Renovation  | 26,100,000                 | 4,397,607                      | 739,693            | 1,938,411          | 2,026,986          | 9,102,697          | 16,997,303           | 26,100,000          | 16,997,303         | UF Health Shands Gainesville                   | (18)  |
| 2018-371                               |  |                            |                                |                    |                    |                    |                    |                      |                     |                    |  |       |
| 2018-153                               | Endoscopy/Surgery GI Suite (Former Cath Lab)                               | 13,200,000                 | 1,040,588                      | 30,171             | 83,020             | 385,438            | 1,539,217          | 11,660,783           | 13,200,000          | 11,660,783         | UF Health Shands Gainesville                   | (19)  |
| 2018-368                               |  |                            |                                |                    |                    |                    |                    |                      |                     |                    |  |       |
| 2018-371                               |  |                            |                                |                    |                    |                    |                    |                      |                     |                    |  |       |
| 2018-111                               | Labor & Delivery Room (UF Health Shands Hospital)                          | 5,872,412                  | 3,769,041                      | 73,846             | 5,692              | 177,075            | 4,025,654          | 1,846,758            | 5,872,412           | 1,846,758          | UF Health Shands Gainesville                   | (20)  |
| 2017-191                               | Peds Infusion Center (UF Health Shands Hospital)                           | 3,914,639                  | 3,421,512                      | 264,848            | 0                  | 7,603              | 3,693,963          | 220,676              | 3,914,639           | 220,676            | UF Health Shands Gainesville                   | (21)  |
| 2018-369                               | OR Renovations   | 54,300,000                 | 18,293                         | 1,241,883          | 3,723,144          | 2,675,061          | 7,658,381          | 46,641,619           | 54,300,000          | 46,641,619         | UF Health Shands Gainesville                   | (22)  |
| 2018-370                               | Peds Cath Lab  | 9,500,000                  | 0                              | 0                  | 0                  | 3,621,693          | 3,621,693          | 5,878,307            | 9,500,000           | 5,878,307          | UF Health Shands Gainesville                   | (23)  |
| 2020-228 2020-229 2020-299E 2020-299IT | Med Plaza MRI Simulator / Linear Accelerator                               |                            |                                |                    |                    |                    |                    |                      |                     |                    |  | (24)  |
|  |  | 2,500,000                  | 0                              | 0                  | 0                  | 99,982             | 99,982             | 2,400,018            | 2,500,000           | 2,400,018          | UF Health Shands Gainesville                   |       |
| <b>Totals</b>                          |  | <b>1,547,159,844</b>       | <b>540,872,970</b>             | <b>54,054,885</b>  | <b>78,693,777</b>  | <b>59,202,642</b>  | <b>732,824,273</b> | <b>814,335,571</b>   | <b>982,968,193</b>  | <b>250,143,920</b> |  |       |

432/480



|      | Construction Project   | Notes   |
|------|--|---|
| (1)  | 0092 - Physics Building Re-Roof Phase 1                                    | Peco Funding, cash is drawn on a monthly basis  |
| (2)  | Innovation HUB, Phase II   | Post Occupancy  |
| (3)  | IBC and IHLC New Facility  | Capital Improve Trust Fund, Cash is Drawn on a monthly basis  |
| (4)  | IFAS Bee Unit Facility   | Post Occupancy  |
| (5)  | UF Veterinary Hospital and CVM Expansion                                   | Post Occupancy  |
| (6)  | IT Move to Ayers Building  | Post Occupancy  |
| (7)  | Chemistry/Chemical Biology Building  | Post Occupancy  |
| (8)  | Katie Seashore Pressly Softball Stadium Renovation                         | Funded from Series 2018 bond of \$50M; UAA long term investment gains; capital gifts  |
| (9)  | Florida Ballpark Baseball Stadium  | Funded from Series 2018 bond of \$50M; UAA operating funds; capital gifts   |
| (10) | Football Training Complex  | Design fees and Preconstruction plus construction expense for maintenance approved expected total budget \$85M+\$5M for maintenance facility; funded from capital gifts   |
| (11) | UFJPI - Wildlight Ambulatory Medical Services Building                     | Series 2019-B Tax-Exempt Notes proceeds (issued April 2019). Excludes purchase of land of \$3,650,000. Remaining funds from UFJP clinical services. The total project \$30 million includes \$6.8 million of equipment and furnishings.   |
| (12) | FCPA Health The Oaks - Clinics and Audiology                               | The FCPA closed on a Health Facilities Authority Bond March 27, 2019. \$30 million in proceeds less to date expenditures is available cash.   |
| (13) | Guest House  | From BECK Budget Report; Total project cost estimated at \$55.9 million. On 9/26/18, Shands Board approved \$56 million.  |
| (14) | The Oaks Mall Surgery and Radiology  | Construction Documents; Total project cost estimated at \$34 million. On 9/26/18, Shands Board approved \$34 million.   |
| (15) | Fixed Movement Disorders Clinic Building (Williston Road)                  | Project expected to be fully funded by philanthropy. Currently, received \$3m in philanthropy; Total project cost estimated at \$9 million. On 4/25/18, Shands Board approved \$9 million.  |
| (16) | IT Infrastructure Renovation (multiple floors - UF Health Shands Hospital) | Multi-year Project; Phases funded as part of Board approval of annual Capital Budget; Total project cost estimated at \$20 million. On 6/27/18, Shands Board approved \$4.1 million as part of the FY19 capital budget, and on 6/26/19 Shands Board approved \$4.6 million as part of the FY20 capital budget. Approval for any remaining project costs will be requested during future budget cycles.  |
| (17) | 24/25 Renovation (Second Floor - UF Health Shands Hospital ICUs)           | Multi-year Project; Phases funded as part of Board approval of annual Capital Budget. Unit opened operations on 8/31/19, additional costs incurred as punch list items are completed; Total project cost esimated at \$28.9 million. On 6/28/17, Shands Board approved \$4.3 million as part of the FY18 capital budget, and on 6/27/18, Shands Board approved \$24.6 million as part of the FY19 capital budget.   |
| (18) | Pediatric PACU Renovation  | Multi-year Project; Phases funded as part of Board approval of annual Capital Budget. Certain phases of this project have been completed; Total project cost estimated at \$26.1 million. On 6/27/17, Shands Board approved \$4.8M as part of FY 18 capital budget, on 6/27/18, Shands Board approved \$3.1M as part of FY19 capital budget, and on 6/26/19, Shands Board approved \$9.6 million. Approval for any remaining project costs will be requested during future budget cycles. |
| (19) | Endoscopy/Surgery GI Suite (Former Cath Lab) (9)                           | Multi-year Project; Phases funded as part of Board approval of annual Capital Budget. Project 2018-371 Q2 spend was included in Peds PACU Renovation in Q2 2019 reporting; Total project estimated at \$13.2 million. On 6/27/18, Shands Board approved \$7.6M as part of FY 19 capital Budget, on 6/26/19, Shands Board approved \$4.0M as part of the FY20 capital budget. Approval for any remaining project costs will be requested during future budget cycles.                      |
| (20) | Labor & Delivery Room (UF Health Shands Hospital)                          | Project completed. Additional minor costs still incurred; Total project cost estimated at \$5.9 million. On 6/28/17, Shands Board approved \$2.1M as part of the FY18 capital budget, on 6/27/18, Shands Board approved \$5.1M as part of FY19 capital budget.  |
| (21) | Peds Infusion Center (UF Health Shands Hospital)                           | Project completed. Total project cost estimated at \$3.9 million. On 6/28/17, Shands Board approved \$1.2M as part of FY 18 Capital Budget; balance of project supported by Children's Miracle Network philanthropy of \$2.7M.  |
| (22) | OR Renovations   | Multi-year Project; Phases funded as part of Board approval of annual Capital Budget. Total project cost estimated at \$20 million. On 6/27/18, Shands Board approved \$4.1 million as part of the FY19 capital budget, and on 6/26/19 Shands Board approved \$4.6 million as part of the FY20 capital budget. Approval for any remaining project costs will be requested during future budget cycles.  |
| (23) | Peds Cath Lab  | Total project estimated at \$9.5 million. On 6/27/18, Shands Board approved \$2.0M as part of FY19 capital budget, On 6/26/19, Shands Board approved \$4.5M as part of the FY20 capital budget. Approval for any remaining project costs will be requested during future budget cycles.   |
| (24) | Med Plaza MRI Simulator / Linear Accelerator                               | On 6/26/19, Shands Board approved \$2.5M as part of the FY20 capital budget. Approval for any remaining project costs will be requested during future budget cycles.  |

439/480



**BOARD MEETING AGENDA**

**Friday, June 5, 2020**

**~1:30 p.m.**

**President’s Room 215B, Emerson Alumni Hall**

**University of Florida, Gainesville, FL**

- 1.0 Call to Order and Welcome ..... Morteza Hosseini, Chair
- 2.0 Verification of Quorum.....Mark Kaplan, University Secretary
- 3.0 Public Comment, if any.....Amy Hass, Vice President and General Counsel
- 4.0 Recognitions..... Morteza Hosseini, Chair
- 5.0 Action Items (Consent).....Morteza Hosseini, Chair

**Board of Trustees**

- [BT1](#) March 26, 2020 Minutes
- [BT2](#) April 28, 2020 Minutes
- BT3 UF Reopening Plan

**Committee on Academic, Faculty and Student Affairs & Experience (AFSAE)**

- [AFSAE1](#) Tenure Upon Hire
- [AFSAE2](#) Annual Tenure Awards
- [AFSAE3](#) Honorary Degrees
- [AFSAE4](#) Degree Program Changes
- [AFSAE5](#) Degree Program Termination

**Committee on Audit and Compliance (AC)**

- [AC1](#) July 1, 2020 through December 31, 2020 Office of Internal Audit Work Plan

**Committee on Facilities and Capital Investments (FCI)**

- [FCI1](#) Fixed Capital Outlay Legislative Budget Request for Fiscal Year Ending June 30, 2021
- [FCI2](#) Facilities Spending Plan for Fiscal Year Ending June 30, 2021

**Committee on Finance, Strategic Planning, and Performance Metrics (FSPPM)**

- [FSPPM1](#) Preliminary Operating Budget FY21
- [FSPPM2](#) Estimated DSO Use of University Resources for FY21

**Committee on Governance, Government Relations and Internal Affairs (GGRIA)**

- [GGRIA1](#) DSO Appointments
- [GGRIA2](#) UF Regulations
- [GGRIA3](#) UF BOT Bylaws Amendment
- GGRIA4 Facility Security Clearance
- GGRIA5 Presidential Assessment FY2020
- GGRIA6 Presidential Goals FY2021

6.0 Action Items (Non-Consent) .....Morteza Hosseini, Chair

**Committee on Facilities and Capital Investments (FCI)**

- [FCI3 & R20-234](#) Naming: Alfred McKethan Field at the Florida Ballpark
- [FCI4 & R20-235](#) Naming: Darren O’Day Bullpen at the Florida Ballpark
- [FCI5 & R20-236](#) Naming: Stremms Gator Deck at the Florida Ballpark
- [FCI6 & R20-237](#) Naming: National Championship Display Courtesy of The Gator Dugout Club
- [FCI7 & R20-238](#) Naming: LaFace Family Student-Athlete Lounge at the James W. “Bill” Heavener Football Training Center
- [FCI8 & R20-239](#) Naming: Todd Prosser Sandy Burnett Family Berm

7.0 New Business.....Morteza Hosseini, Chair

8.0 Comments of the Chair of the Board..... Morteza Hosseini, Chair

9.0 Adjourn.....Morteza Hosseini, Chair



## **BOARD MEETING MINUTES**

**March 26, 2020**

**President's Room 215B, Emerson Alumni Hall**

**University of Florida, Gainesville, FL**

**Time Convened: 2:28 p.m.**

**Time Adjourned: 2:41 p.m.**

### **Board members present:**

Morteza Hosseini (Board Chair), David L. Brandon, James W. Heavener, Leonard H. Johnson, Thomas G. Kuntz (Board Vice Chair), Michael C. Murphy, Daniel T. O'Keefe, Rahul Patel, Marsha D. Powers, Jason J. Rosenberg, Robert G. Stern, Ray G. Thomas, Anita G. Zucker

### **Others present:**

W. Kent Fuchs, President; Winfred Phillips, Executive Chief of Staff; Joseph Glover, Provost and Senior Vice President for Academic Affairs; Charlie Lane, Senior Vice President and Chief Operating Officer; Amy Hass, Vice President and General Counsel; Elias Eldayrie, Vice President and Chief Information Officer; Zina Evans, Vice President for Enrollment Management and Associate Provost; Antonio Farias, Chief Diversity Officer and Senior Advisor to the President; Jodi Gentry, Vice President for Human Resources; Edward Jimenez, Chief Executive Officer for UF Health Shands; Mark Kaplan, Vice President for Government and Community Relations; Michael McKee, Vice President and Chief Financial Officer; Thomas Mitchell, Vice President for Advancement; D'Andra Mull, Vice President for Student Affairs; David Nelson, Senior Vice President for Health Affairs and President of UF Health, David Norton, Vice President for Research; Nancy Paton, Vice President for Strategic Communications and Marketing; Curtis Reynolds, Vice President for Business Affairs and other members of the University community.

### **1.0 Call to Order and Welcome**

Board Chair Hosseini welcomed all in attendance and called the meeting to order at 2:28 p.m.

### **2.0 Verification of Quorum**

Vice President and University Secretary Kaplan verified a quorum with all members present.

### **3.0 Public Comment**

There was no public comment to come before the board.

### **4.0 Action Items**

#### **Board of Trustees Minutes**

Board Chair Hosseini asked if there were any additions or corrections to the minutes. Hearing none, he asked for a motion to approve the Board Retreat minutes from June 7, 2019, and the Board meeting minutes from the December 6, 2019 meetings, which was made by Trustee Zucker

and seconded by Trustee Stern. Board Chair Hosseini asked for further discussion, after which he asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

### **Board Action Items**

Board Chair Hosseini turned the Board's attention to the action items from the Board committees that were discussed at length earlier today. He stated they would take the items by committee.

### **Committee on Academic, Faculty and Student Affairs & Experience (AFSAE)**

#### **AFSAE1 Tenure Upon Hire**

Board Chair Hosseini asked for any questions or further discussion. He then asked for a motion to approve Board Action Item AFSAE1, which was made by Trustee Kuntz, and second which was made by Trustee Powers. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

#### **AFSAE2 New Degree: B.S. in Marine Sciences (CLAS and CALS)**

Board Chair Hosseini asked for any questions or further discussion. He then asked for a motion to approve Board Action Item AFSAE2, which was made by Trustee Brandon, and second which was made by Trustee Kuntz. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

### **Committee on Audit and Compliance (AC)**

#### **AC1 UF Annual Financial Report for the Fiscal Year ended June 30, 2019**

Board Chair Hosseini asked for any questions or further discussion. He then asked for a motion to approve Board Action Item AC1, which was made by Trustee Heavener, and second which was made by Trustee Powers. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

#### **AC2 UF Operational Audit Report Issued March 2020**

Board Chair Hosseini asked for any questions or further discussion. He then asked for a motion to approve Board Action Item AC2, which was made by Trustee Murphy, and second which was made by Trustee Zucker. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

### **Committee on Facilities and Capital Investments (FCI)**

#### **FCI1 Transportation and Parking Auxiliary – Covenants Relating to Facilities with Outstanding Revenue Bonds**

Board Chair Hosseini asked for any questions or further discussion. He then asked for a motion to approve Board Action Item FCI1, which was made by Trustee Murphy, and second which was made by Trustee Zucker. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

### **Committee on Governance, Government Relations and Internal Affairs (GGRIA)**

#### **GGRIA1 Governance Standards Amendments: Provost Fund Protocols, Naming Policy**

Board Chair Hosseini asked for any questions or further discussion. He then asked for a motion to approve Board Action Item GGRIA1, which was made by Trustee Brandon, and second which was made by Trustee O'Keefe. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

**GGRIA2 UF Regulations: UF 1.011, 1.200, 1.201, 3.006, 3.014, 3.050**

Board Chair Hosseini asked for any questions or further discussion. He then asked for a motion to approve Board Action Item GGRIA2, which was made by Trustee Johnson, and second which was made by Trustee Powers. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

**GGRIA3 Direct Support Organization Board Appointments Florida Foundation of Seed Producers, Gator Boosters, UF Alumni Association, UF Foundation Board, UF Historic St. Augustine, UF Research Foundation**

Board Chair Hosseini asked for any questions or further discussion. He then asked for a motion to approve Board Action Item GGRIA3, which was made by Trustee Powers, and second which was made by Trustee Murphy. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

Board Chair Hosseini turned the gavel over to Trustee Patel, Chair of the Governance Committee to lead the discussion and vote on item GGRIA4.

**GGRIA4 Election of Chair and Vice Chair**

Trustee and Governance Committee Chair Patel asked for any questions or further discussion. He then asked for a motion to approve Board Action Item GGRIA4 for Board Chair, which was made by Trustee Zucker, and second which was made by Trustee Powers. Trustee and Governance Committee Chair Patel asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion to re-elect Board Chair Hosseini for another two-year term was approved unanimously, with Mr. Hosseini recusing himself from the vote.

Governance Committee Chair Patel returned the gavel to Board Chair Hosseini. Board Chair Hosseini asked for any questions or further discussion. He then asked for a motion to approve Board Action Item GGRIA4 for Board Vice Chair, which he made, and second which was made by Trustee Stern. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion to re-elect Board Vice Chair Kuntz for another two-year term was approved unanimously, with Mr. Kuntz recusing himself from the vote.

**FCI2 and R20-226 Naming: The Ann Marie Rogers Swimming & Diving Pool**

Board Chair Hosseini asked for a motion to approve Action Items FCI2 and R20-226, which was made by Trustee Brandon, and second which was made by Trustee O'Keefe. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

**FCI3 and R20-227 Naming: The Sams-LeFils Round Pens**

Board Chair Hosseini resumed leading the meeting. Board Chair Hosseini stated that there were Board Chair Hosseini asked for a motion to approve Action Items FCI3 and R20-227, which was made by Trustee Brandon, and second which was made by Trustee Johnson. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

**FCI4 and R20-228 Naming: The Thomas C. Emmel Research Building**

Board Chair Hosseini asked for a motion to approve Action Items FCI4 and R20-228, which was made by Trustee Murphy and second which was made by Trustee Zucker. Board Chair Hosseini

asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

**FCI5 and R20-229 Naming: The Hooks Family Dugout**

Board Chair Hosseini asked for a motion to approve Action Items FCI5 and R20-229, which was made by Trustee Brandon, and second which was made by Trustee Powers. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

**FCI6 and R20-230 Naming: The National Championship Display Courtesy of Mica & Mike Rywant**

Board Chair Hosseini asked for a motion to approve Action Items FCI6 and R20-230, which was made by Trustee Thomas, and second which was made by Trustee Johnson. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

**FCI7 and R20-231 Naming: Eugene F. Brigham Finance, Insurance and Real Estate Department**

Board Chair Hosseini asked for a motion to approve Action Items FCI7 and R20- 231, which was made by Trustee Powers, and second which was made by Trustee Zucker. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

**Committee on Finance, Strategic Planning, and Performance Metrics (FSPPM)**

**FSPPM1 and R20-232 Depository Signatory Authority**

Board Chair Hosseini asked for a motion to approve Action Items FSPPM1 and R20-232, which was made by Trustee Johnson, and second which was made by Trustee Powers. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

**6.0 New Business**

There was no new business to come before the board.

**7.0 Comments of the Chair of the Board**

Chair Hosseini asked President Fuchs if he would like to share any comments.

President Fuchs shared his great gratitude and pride to each board member. He is particularly grateful to Chair Hosseini and Vice Chair Kuntz for agreeing to serve another two-year term. He has great pride that all students and employees are thriving during this time as they continue to function despite the challenges presented by the COVID-19 virus. This University is flourishing during the midst of a great challenge. He expressed thanks to the faculty, staff, students, and alumni.

Chair Hosseini expressed his gratitude to all and stated that he would pass on his Chairman's comments at this meeting, but he will have Chairman's comments at subsequent meetings. Chair Hosseini then acknowledged retiring CFO Mike McKee for his service to the University. Chair Hosseini also acknowledged Trustee and Student Body President Michael Murphy and Trustee and Faculty Senate Chair Ray Thomas whose terms with the Board are coming to an end before the next regularly scheduled meeting of the Board. Chair Hosseini stated that the

Board looks forward to more fully honoring Mike, Michael, and Ray when everyone can be together in person.

**8.0 Adjourn**

There being no further business, the meeting was adjourned at 2:42 p.m.

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## **BOARD MEETING MINUTES**

**April 28, 2020**

**Virtual Meeting**

**University of Florida, Gainesville, FL**

**Time Convened: 12:00 p.m.**

**Time Adjourned: 1:57 p.m.**

### **Board members present:**

Morteza Hosseini (Board Chair), David L. Brandon, James W. Heavener, Leonard H. Johnson, Thomas G. Kuntz (Board Vice Chair), Daniel T. O’Keefe, Rahul Patel, Trevor J. Pope, Marsha D. Powers, Jason J. Rosenberg, Robert G. Stern, Ray G. Thomas, Anita G. Zucker

### **Others present:**

W. Kent Fuchs, President; Winfred Phillips, Executive Chief of Staff; Joseph Glover, Provost and Senior Vice President for Academic Affairs; Charlie Lane, Senior Vice President and Chief Operating Officer; Amy Hass, Vice President and General Counsel; Elias Eldayrie, Vice President and Chief Information Officer; Zina Evans, Vice President for Enrollment Management and Associate Provost; Antonio Farias, Chief Diversity Officer and Senior Advisor to the President; Jodi Gentry, Vice President for Human Resources; Edward Jimenez, Chief Executive Officer for UF Health Shands; Mark Kaplan, Vice President for Government and Community Relations; Thomas Mitchell, Vice President for Advancement; D’Andra Mull, Vice President for Student Affairs; David Nelson, Senior Vice President for Health Affairs and President of UF Health, David Norton, Vice President for Research; Nancy Paton, Vice President for Strategic Communications and Marketing; Jack Payne, Senior Vice President for Agriculture and Natural Resources; Curtis Reynolds, Vice President for Business Affairs; Scott Stricklin, Director of Athletics; members of the University of Florida community, and other members of the public.

### **1.0 Call to Order and Welcome**

Board Chair Hosseini welcomed all in attendance and called the meeting to order at 12:00 p.m.

### **2.0 Verification of Quorum**

Vice President and University Secretary Kaplan verified a quorum with all members present and informed the Board of some Zoom webinar reminders.

### **3.0 Public Comment**

Board Chair Hosseini asked Vice President and General Counsel Amy Hass if there were any public comment at today’s meeting. Vice President and General Counsel Amy Hass informed the Board there was no public comment to come before the Board.

#### **4.0 COVID-19 Update**

Board Chair Mori Hosseini thanked President Fuchs and university administration for their continued leadership. He noted the university is in good hands which you will see in the following COVID-19 update. As a result of the discussion Trustees will have a couple of decisions to make about certain initial cost savings measures and a one-week delay of the 2020 Fall Semester.

President Fuchs expressed his appreciation of the leadership team, Trustees, and entire university community. President Fuchs noted that the University began this journey 13 weeks ago; we have made it through the end of the semester with students currently completing spring semester exams. President Fuchs indicated that the next 3 months will be critical to the University, as we switch our focus to bring all employees back to campus and prepare for student to return for to campus for fall classes.

Senior Vice President and Chief Operating Officer Charlie Lane began the COVID-19 Update presentation by providing an update on the state of the university, including current status of the following: number of COVID-19 cases, end of spring semester, online summer courses, campus services that remain open, work being done on campus, human resource initiatives to support UF employees, construction projects, and the Federal CARES Act.

Senior Vice President David Nelson presented on various epidemiological and public health issues regarding surround COVID-19. He also described testing that UF Health is conducting in and around Gainesville, the Villages, and Jacksonville, including testing of various vulnerable populations.

SVP Nelson discussed the research activity taking place with Vice President for Research David Norton's approval which has resulted in UF Health's COVID-19 research activity ramping up to 159 IRB protocols over the last two months.

SVP Nelson also discussed the current details on transmission and symptoms. He presented the State of Florida's current data on the number of cases, highlighting the death increase with age. SVP Nelson pointed out that the numbers provide cause for optimism. In Florida, as of April 21, no Florida resident under the age of 25 is known to have died from COVID-19.

SVP Nelson detailed various modeling scenarios to reopen UF. Modeling shows that new infections can be controlled and reduced to manageable levels by expanded testing, quickly isolating those who are infected by the coronavirus, and completing contact tracing in coordination with the Department of Health. SVP Nelson concluded that University of Florida Health is preparing plans for a rigorous "test-and-trace" program to support the staged reopening of the UF, an expansive data-driven effort. The goal of test and trace cannot be to prevent all cases of COVID on campus but to slow the spread, allow us to better protect the most vulnerable and to prevent the hospital and health care system from becoming overwhelmed.

Board Chair Mori Hosseini thanked SVP Nelson for his report and asked for his opinion, with the goal of a fall student return, whether UF Health could test all students who return to UF. SVP Nelson confirmed UF Health has the capacity to perform a one-time COVID-19 test for all

incoming students in the fall to start the semester, in a staged approach. From there, a plan to reopen would include some sort of social distancing on campus, monitoring for possible coronavirus flare ups. SVP Nelson emphasized that testing and tracing confirmed coronavirus cases will be key to reopening.

Senior Vice President and Chief Operating Officer Charlie Lane presented on Planning and Institutional Recovery. He reiterated that over the last two months the leadership team has a daily COVID-19 call. SVP Lane indicated the leadership team is currently in the process of discussing COVID-19 recovery framework. As the University will likely face a changed higher education terrain in the months and years ahead, the University must adapt to that landscape and redefine itself while maintaining its commitment to excellence in teaching, research, service and patient care. SVP Lane pointed out that a priority in the University's recovery effort will be forward thinking and anticipating and leading in the new direction of higher education after COVID-19. The University's recovery framework aims to think outside the box and aspire to emerge not only whole, but as a national model in higher education whose contributions strengthen our state and our nation. A University framework has been created and considers five primary areas of focus, accompanied by 11 issues to address.

Provost Joe Glover asked Trustees to consider a proposal to move the start date for instruction from August 24 to August 31, a delay of one week. Provost Glover indicated that they are not proposing to extend the Fall semester, so it will end at the currently scheduled time, and there will simply be one week less in the Fall semester. If we do this, we still have enough instructional days within the Fall semester to meet the state-mandated 220 instructional days. This proposal will apply to all undergraduate and graduate students at UF. The proposal provides more time for the campus to prepare for the return of students and give the pandemic an extra week to quiet down. Chair Hosseini noted that the Board will consider the proposal during the action items of the Board's agenda.

Vice President for Student Affairs D'Andra Mull highlighted Student Affairs' partnering with Enrollment Management, Student Health Care Center, The International Center and academic units to provide comprehensive excellence in student care and engagement. VP Mull reviewed the percentage of students still living on campus and reviewed the number of students who have taken advantage of food distribution, the Counseling and Wellness Center, participated in virtual events (Virtual Student Union), and \$1.7M in aid awarded to students through the Aid-A-Gator fund. VP Mull also reviewed the forward focus on career support received from the Career Connection Center who have responded to current circumstances by offering existing and new virtual workshops, industry engagement, and future virtual career fairs. VP Mull concluded by reviewing alumni engagement, including additional questions on the grad survey to understand the impact of COVID-19 and an increase in alumni engagement in career development services.

Vice President for Human Resources Jodi Gentry discussed Continuity of Business Operations specifically, UF's move to working remotely, maintaining healthy campus environments, UF's exposure responses, a hiring pause, UF Talent Share, an expanded leave program and leave donations, and EAP/Aid-A-Gator for faculty and staff. VP Gentry reported that UF HR is currently working on return to work protocols and offering multiple virtual training opportunities to UF

staff. VP Gentry introduced that leadership is assessing a variety of strategic tools for UF leaders to use to manage personnel budgets under different scenarios. She also said that before implementing future cost-savings measures, UF Leadership will consult with the Board Chair and notify the Board Vice Chair on specific options as UF's administration considers which tools might be most appropriate in the weeks and months ahead. VP Gentry asked Trustees to consider permitting the University to reintroduce for a brief time for eligible employees with 10 years or more of service the ability to cash out a portion of sick leave balances upon retirement as a potential inducement to retire before September 30.

Assistant Vice President, Financial Analysis and Budget George Kolb then discussed financial impacts of the current crisis, estimating that the University will see \$42 million less revenue during the spring and summer semesters. AVP Kolb discussed plans to partially mitigate those losses by using CARES Act funds and pooling funds from vacant positions and carryforward funds.

Chief Executive Officer of UF Health Shands, Ed Jimenez, presented on the financial impact of the current crisis on UF Health. He estimated that the hospitals and related entities are currently expected to miss budget projections by \$60 million to \$125 million. CEO Jimenez indicated that we should have some clarity later this week from Gov. DeSantis if elective procedures reopen. CEO Jimenez pointed out that they continue monitor the situation and have had Trustee Vice Chair Kuntz review the situation.

Director of Athletics Scott Stricklin gave an update on the state of the University Athletic Association, which currently has all activities ceased until May 31 based on direction from the Southeastern Conference. AD Stricklin pointed out that as a self-supporting DSO, UAA has had a neutral impact from COVID-19 for the Spring season. UAA has experienced a \$5M shortfall in spring sports which was roughly offset by cost savings of the same amount. He will continue to work with the SEC and UF Health on plans for football and other fall sports.

Board Chair Mori Hosseini thanked everyone involved for the COVID-19 update and opened the meeting up for questions.

Trustee Rosenberg asked since we flattened the curve and are considering reopening, what is our new goal.

SVP Nelson indicated that since we did flatten the curve and have satisfied the requirements to begin opening back up, our goal would be to manage COVID-19 levels by expanded testing, quickly isolating those who are infected by the coronavirus, and completing contact tracing. SVP Nelson pointed out that based on the models this would allow us to protect the most vulnerable and to prevent the hospital and health care system from becoming overwhelmed. SVP Nelson indicated UF Health is preparing plans for a rigorous "test-and-trace" program to support the staged reopening of the UF.

Board Chair Hosseini pointed out that we will follow the direction of the Board of Governors and Governor DeSantis and will prepare to be ready to act as we have been asked.

Board Chair Hosseini asked Vice Chair Kuntz for his input on financial matters. VC Kuntz pointed out that he has had the opportunity to review financials across campus including UF, UF Health, and UAA and had conversations with Provost Glover, SVP Lane, SVP Nelson, and others. VC Kuntz indicated that everyone has reviewed revenue implications and considered plans to overcome implications. VC Kuntz feels very comfortable that the teams are focused on the right things. He is grateful for the fantastic job that people are doing and will remain engaged.

Trustee Pope thanked Vice President Mull for providing regular updates to the student body and to him during COVID-19. Those updates have increased students' feeling of security. He added that Provost Glover has his full support to move forward with a one-week delay to the fall semester.

Trustee Heavener asked about the status of the COVID-19 vaccine. SVP Nelson indicated that typically vaccines take a year and half to be approved but due to the worldwide collaboration including an adaptive approach and trials, he hopes for a vaccine by late fall but more likely expects one by mid-spring. In the meantime, SVP Nelson indicated that we need approved treatments.

Board Chair Hosseini asked Senior Vice President for Agriculture and Natural Resources Jack Payne for a COVID-19 update from IFAS. SVP Payne began by reviewing IFAS's unique statewide structure. SVP Payne thanked the great team of administrators for their efforts to assist with managing issues related COVID-19 across the entire state of Florida. With the state-wide closures, IFAS has had the following responses: on campus courses have moved completely online, Extension Offices are working online, and research activities have been adjusted with the guidance Vice President for Research David Norton. SVP Payne pointed out the as many of you have seen and heard the Agricultural Business in Florida has been impacted significantly due to statewide closures. SVP Payne indicated IFAS hopes to have the opportunity to help asses these impacts.

Board Chair Hosseini asked Vice President for Advancement Tom Mitchell for a COVID-19 update from Advancement. VP Mitchell expressed accolades to the amazing planning by the leadership team at UF. He indicated that UF Advancement has not had to adjust its fund-raising goals and in fact, they have raised \$2.6B toward a goal of \$2.64B and are 12 months ahead of their fund-raising goal. He also stated the alumni participation rate of 18% has been achieved. VP Mitchell highlighted UF's unique role to lead during COVID-19 and in coordination with Student affairs called upon prospects and donors, which resulted in raising \$.5M in 3 days for students through Aid-a Gator. VP Mitchell concluded by indicating that there has been a negative impact on the endowment as a result of the COVID-19 impact on the stock market.

## **5.0 Action Items**

Board Chair Hosseini turned the Board's attention to the action items.

### **5.1 UF 2020 Accountability Plan**

Board Chair Hosseini reminded the Board that the Board of Governors requires the universities to submit an annual Accountability Plan which combines both the annual Accountability Report

and the annual University Work Plan report. This report provides both actual historical data and prospective goals.

Board Chair Hosseini asked for any questions or further discussion. He then asked for a motion to approve Board Action Item 5.1, which was made by Vice Chair Kuntz, and second which was made by Trustee Brandon. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

## **5.2 Regulation 3.0372 Student Summer Fees**

Board Chair Hosseini asked Vice President and General Counsel Amy Hass to discuss the action item on amending student summer fees.

Vice President and General Counsel Amy Hass indicated Trustees are being asked to approve amendments to University of Florida Regulation 3.0372 Student Summer Fees to reflect the proposed revised Student Fees per credit hour basis for Summer 2020 with the addition of a Distance Learning Fee and a reduction in the A&S fee, the Athletic fee, the Health fee, and the Transportation fee for the students who pay per credit hour. The net impact to students would be favorable by a very small amount per credit hour.

Vice Chair Kuntz questioned if the University needs to submit a change in fees to the Board of Governors, which VP Hass indicated the Board of Governors regulation on fees authorizes Boards of Trustees to approve distance learning fees up to \$30. The BOT approval is final.

Board Chair Hosseini asked for any questions or further discussion. He then asked for a motion to approve Board Action Item 5.2, which was made by Vice Chair Kuntz, and second which was made by Trustee Zucker. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

Board Chair Hosseini turned the Board's attention to two additional action items that were discussed at length earlier during the COVID-19 update.

Board Chair Hosseini asked the Trustees for a motion to approve the proposal to move the start date for instruction for the 2020 Fall Semester from August 24 to August 31, a delay of one week which was made by Trustee O'Keefe and second which was made by Trustee Brandon. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

Board Chair Hosseini then asked the Trustees for a motion to approve UF leadership's strategic evaluation of cost savings measures to implement with approval of the Board Chair who will notify the Board Vice Chair, with the initial cost-saving measure to include offering a retirement incentive that will reintroduce, for a brief time, a sick leave payments to TEAMS staff. A motion was made by Trustee Zucker and seconded by Trustee Brandon. Board Chair Hosseini asked for further discussion, and then asked for all in favor of the motion and any opposed, and the motion was approved unanimously.

## **6.0 New Business**

Board Chair Hosseini asked if anyone had any further business.

Trustee Brandon asked if antibody testing was available. SVP Nelson indicated that antibody testing is available but antibody testing is not as simple as it sounds and there is still uncertainty about its usefulness, as it is currently unclear whether someone having antibodies offers protection against getting or spreading the infection again at some point in the future.

Board Chair Hosseini asked President Fuchs if he would like to share any comments. President Fuchs expressed his optimism as UF turns from a defensive posture against COVID-19 to an offensive strategy to move forward and reopen. He pointed out that this coming weekend would have been graduations and let everyone know that tomorrow they should be on the lookout for commencement speaker, Thaddeus Bullard's speech, which was recorded to share with graduates. President Fuchs thanked UF Health for all their efforts on the frontline and thanked everyone for their leadership during this extraordinary time for the Gator family.

Board Chair Hosseini thanked Vice President and Chief Information Officer Elias Eldayrie for his work over the last couple of months and asked if he had any information to share with the group. VP Eldayrie echoed the positive comments throughout the meeting about UF leadership and highlighted that over the month of April there have been 72,000 Zoom meetings. He also commended faculty who within 10 days were able to switch from the classroom to online classes. He finished by stating it has been a great privilege and opportunity to work for UF during this time.

Board Chair Hosseini expressed his gratitude to all. He reiterated his goal to reopen to students in the fall. He indicated the university and community depends on students returning to campus in the fall. Board Chair Hosseini also thanked everyone for their efforts to make meeting happen.

## **7.0 Adjourn**

There being no further business, the meeting was adjourned at 1:57 p.m.



**COMMITTEE ON ACADEMIC, FACULTY AND  
STUDENT AFFAIRS & EXPERIENCE  
ACTION ITEM AFSAE1  
June 4, 2020**

**SUBJECT:** Tenure Upon Hire

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**BACKGROUND INFORMATION**

The Chairs and Deans have recommended to the Provost and Senior Vice President for Academic Affairs that 5 newly appointed faculty members have been granted tenure commencing with their appointment. These individuals meet the criteria set forth in the University's tenure and permanent status policy and are recommended by the Provost to receive tenure. Attached is a Summary of the Tenure Upon Hire cases.

**PROPOSED COMMITTEE ACTION**

The Committee on Academic, Faculty and Student Affairs and Experience is asked to approve the Tenure Upon Hire cases listed on the attached Summary for recommendation to the Board of Trustees for its approval on the Consent Agenda. While any administrative appointment is noted, tenure is granted only for the faculty appointments.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors approval is not required.

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Supporting Documentation Included: [See attached Summary.](#)

Submitted by: Joseph Glover, Provost and Senior Vice President for Academic Affairs

**Approved by the University of Florida Board of Trustees, June 4, 2020.**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary





**COMMITTEE ON ACADEMIC, FACULTY AND  
STUDENT AFFAIRS & EXPERIENCE  
ACTION ITEM AFSAE2  
June 5, 2020**

**SUBJECT:** Annual Tenure Awards

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**BACKGROUND INFORMATION**

The Board of Trustees has the authority to award tenure and permanent status. Provost Glover has recommended the award of tenure and permanent status to certain faculty meeting the requirements of the University's tenure and permanent status policy. A summary of highlights on each Faculty member recommended for tenure and permanent status is attached.

**PROPOSED COMMITTEE ACTION**

The Committee on Academic, Faculty and Student Affairs & Experience is asked to approve the Annual Tenure Awards to faculty recommended by the Provost as reflected in the attached summary for recommendation to the Board of Trustees for approval on the Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors approval is not required.

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Supporting Documentation Included: [See attached](#).

Submitted by: Joseph Glover, Provost and Senior Vice President for Academic Affairs

**Approved by the University of Florida Board of Trustees, June 5, 2020.**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary



**COMMITTEE ON ACADEMIC, FACULTY AND  
STUDENT AFFAIRS & EXPERIENCE  
ACTION ITEM AFSAE3  
June 5, 2020**

**SUBJECT:** Honorary Degrees

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**BACKGROUND INFORMATION**

The Honorary Degrees and Distinguished Awards Committee recommends honorary degrees to the Faculty Senate. The following honorary degrees were approved by the Faculty Senate on April 16, 2020 and then by the President:

Brian May, Doctor of Science  
Eugene Brigham, Doctor of Commerce

**PROPOSED COMMITTEE ACTION**

The Committee on Academic, Faculty and Student Affairs and Experience is asked to approve the Honorary Degrees for Brian May and Eugene Brigham, for recommendation to the Board of Trustees for approval on the Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors approval is not required.

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Supporting Documentation Included: See attached Biographies for [Brian May](#) and [Eugene Brigham](#).

Submitted by: Joseph Glover, Provost and Senior Vice President for Academic Affairs

**Approved by: University of Florida Board of Trustees, June 5, 2020.**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary



**COMMITTEE ON ACADEMIC, FACULTY AND  
STUDENT AFFAIRS & EXPERIENCE  
ACTION ITEM AFSAE4  
June 5, 2020**

**SUBJECT:** Degree Program Changes

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**BACKGROUND INFORMATION**

The Warrington College of Business is requesting to decrease the number of required credits in the M.S. in Management (CIP Code 52.0201) from 32 to 30 credits. This reduction in credit hours would allow students with a bachelor's degree in business to pursue the M.S. degree.

The Warrington College of Business is requesting to decrease the number of required credits in the M.S. in Entrepreneurship (CIP Code 52.0701) from 36 to 32 credits. The reduction in credits will provide the students opportunities for greater experiential learning outside of class.

The College of Health and Human Performance is requesting to modify the common prerequisites for the B.S. in Applied Physiology & Kinesiology (CIP Code 26.0908) by eliminating the Fitness Wellness track and offer a single curriculum that would align with the Exercise Physiology track.

**PROPOSED COMMITTEE ACTION**

The Committee on Academic, Faculty and Student Affairs and Experience is asked to approve the Degree Program Changes as indicated above, for recommendation to the Board of Trustees for approval on the Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors approval is required.

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Supporting Documentation Included: See attached [MS Management reduce credits](#), [MS Entrepreneurship reduce credits](#), and [BS Applied Physiology Kinesiology modify rereq.](#).

Submitted by: Joseph Glover, Provost and Senior Vice President for Academic Affairs

**Approved by: University of Florida Board of Trustees, June 5, 2020.**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary  
451/480



**COMMITTEE ON ACADEMIC, FACULTY AND  
STUDENT AFFAIRS & EXPERIENCE  
ACTION ITEM AFSAE5  
June 5, 2020**

**SUBJECT:** Degree Program Termination

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**BACKGROUND INFORMATION**

The Board of Governors requires periodic reviews of all academic degree programs to determine whether they remain viable academic offerings. Degree programs that have been inactive or which are not planned to be reactivated must be closed.

The College of Liberal Arts and Sciences is requesting to terminate the Ph.D. in German (CIP 16.0501). This program was suspended in 2008 as a cost-cutting measure and no students have enrolled in the program since that date. The Faculty Senate approved this request at its March 19, 2020 meeting.

**PROPOSED COMMITTEE ACTION**

The Committee on Academic, Faculty and Student Affairs and Experience is asked to approve the above Degree Program Termination for recommendation to the Board of Trustees for its approval on the Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors final approval will be required for termination of all doctoral and professional degree programs only.

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Supporting Documentation Included: [See the attached Ph.D. in German degree program termination.](#)

Submitted by: Joseph Glover, Provost and Senior Vice President for Academic Affairs

**Approved by the University of Florida Board of Trustees, June 5, 2020.**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary



**COMMITTEE ON AUDIT AND COMPLIANCE  
ACTION ITEM AC1  
June 4, 2020**

**SUBJECT: July 1 – December 31, 2020 Office of Internal Audit Work Plan**

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**BACKGROUND INFORMATION**

The Board of Governors Regulation 4.002 (6) states the chief audit executive shall develop audit plans based on the results of periodic risk assessments. The plans shall be submitted to the board of trustees for approval. A copy of approved audit plans will be provided to appropriate university management and the Board of Governors.

The Office of Internal Audit establishes its audit coverage with a work plan that identifies the activities and issues they plan to cover. The current work plan was prepared to reflect the planned projects for the period from July 1, 2020 to December 31, 2020. The audit work plans are prepared, pursuant to an audit risk assessment, with the objective of addressing key functions, activities and units of the university for the purpose of evaluating and improving the effectiveness of its risk management, internal controls and governance processes.

**PROPOSED COMMITTEE ACTION**

The Committee on Audit and Compliance is asked to take review and approve the OIA work plan through December 31, 2020. The Committee is asked to recommend this item to the Board of Trustees for approval on the Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Submission to the Board of Governors of a copy of the Office of Internal Audit Work Plan is required, but Board of Governors approval is not required.

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Supporting Documentation Included: [July 1 – December 31, 2020 Office of Internal Audit Work Plan Update](#)

Submitted by: Joe Cannella, Interim Chief Audit Executive

**Approved by the University of Florida Board of Trustees, June 5, 2020**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary



**COMMITTEE ON FACILITIES AND CAPITAL INVESTMENTS**  
**ACTION ITEM FCI1**  
**June 4, 2020**

**SUBJECT:** Fixed Capital Outlay Legislative Budget Request for Fiscal Year Ending June 30, 2022

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**BACKGROUND INFORMATION**

The Florida Board of Governors requires an annual submission from each university of its Fixed Capital Outlay Legislative Budget Request. This update is used by the Florida Board of Governors to develop the annual Fixed Capital Outlay Legislative Budget Request. Several items are included in this submission as follows;

- Five year Capital Improvement Plan – PECO Eligible Project Requests
- Five year Capital Improvement Plan – CITF Projects
- Five year Capital Improvement Plan – Non-State Supplemental Funding

**PROPOSED COMMITTEE ACTION**

The Committee on Facilities and Capital Investments is asked to approve the 2021-2022 Fixed Capital Outlay Legislative Budget Request for recommendation to the Board of Trustees for its approval on the Consent Agenda and for submission to the Florida Board of Governors.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Submission to the Board of Governors is required.

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Supporting Documentation Included: [\(CIP-1\) Cover Letter](#), [\(CIP-2A, CIP-2B, CIP-2C\) Five Year Capital Improvement Plans](#), [\(CIP-3\) Project Details](#)

Submitted by: Curtis A. Reynolds, VP, Business Affairs

**Approved by the University of Florida Board of Trustees, June 5, 2020**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary

**COMMITTEE ON FACILITIES AND CAPITAL INVESTMENTS**

**ACTION ITEM FCI2**

**June 4, 2020**

**SUBJECT:** Facilities Spending Plan for Fiscal Year Ending June 30, 2021

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**BACKGROUND INFORMATION**

During the 2020 Florida Legislative session, the University of Florida received legislative appropriations as follows:

- (PECO) Data Science and Information Technology Building \$ 35,000,000
- (PECO) PK Yonge Secondary School Facility Phase II \$ 8,300,000
- (CITF) SWRC Weight Room Expansion \$ 2,980,000
- (CITF) Synthetic Turf Field \$ 1,300,000
- (CITF) JWRU Branding Enhancements \$ 600,000
- (CITF) SWRC Dedicated Cycling Studio \$ 480,000
- (CITF) JWRU Grand Ballroom AV Equip \$ 400,000
- (CITF) JWRU Grand Ballroom Desk Renovation \$ 350,000
- (CITF) Greek Plots \$ 350,000
- (CITF) J. W. Reitz Union South Terrace Enhancement \$ 320,000
- (CITF) Dean of Students Office Peabody Hall Renovation \$ 372,763
- (CITF) Boardwalk at Liberty Pond \$ 250,000
- (CITF) Waterfront Checkout at Lake Wauburg - North \$ 135,000
- (CITF) Career Connections Center AV Upgrades \$ 115,000
- (CITF) JWRU AV Upgrades \$ 90,000
- (CITF/UFO) UF Online Improvements \$ 558,504

**PROPOSED COMMITTEE ACTION**

The Committee on Facilities and Capital Investments is asked to approve the Facilities Spending Plan for Fiscal Year ending June 30, 2021, for recommendation to the Board of Trustees for its approval on the Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Submission to the Board of Governors is required for CITF projects.

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Supporting Documentation Included: [CITF Committee Approval Letter](#)

Submitted by: Curtis A. Reynolds, VP, Business Affairs

**Approved by the University of Florida Board of Trustees, June 5, 2020**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary





**COMMITTEE ON FINANCE, STRATEGIC  
PLANNING AND PERFORMANCE METRICS  
ACTION ITEM FSPPM1  
June 5, 2020**

**SUBJECT:** Preliminary Operating Budget FY 20-21

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**BACKGROUND INFORMATION**

The Board of Trustees is requested to approve the University's Preliminary Budget of Revenues and Expenses for the Fiscal Year ending June 30, 2021.

Detailed budgets of revenues and expenses for the University for the Fiscal Year ended June 30, 2021 are being presented to the Board of Trustees.

**PROPOSED COMMITTEE ACTION**

The Committee on Finance, Strategic Planning and Performance Metrics is asked to approve the University's Preliminary Budget of Revenues and Expenses for the Fiscal Year ended June 30, 2021 for recommendation to the Board of Trustees for approval on the Consent Agenda and for submission by the University of Florida to the BOG for final approval.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors final approval is required for the 2020-2021 preliminary budget of revenues and expenses.

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Supporting Documentation Included: [Preliminary Operating Budget FY 20-21](#)

Submitted by: George Kolb, Assistant Vice President

**Approved by the University of Florida Board of Trustees, June 5, 2020.**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary



**COMMITTEE ON FINANCE, STRATEGIC  
PLANNING AND PERFORMANCE METRICS  
ACTION ITEM FSPPM2  
June 5, 2020**

**SUBJECT:** Estimated DSO Use of University Resources

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**BACKGROUND INFORMATION**

The Auditor General in their Operational Audit Report No. 2019-193 for the CY 2016 recommended that the BOT consider a number of actions to improve its understanding and oversight of the University DSOs and their use of University resources. In response, UF staff working with DSOs and BOT leadership have accumulated estimated summary information regarding the DSO use of University personnel, facilities and systems for the coming FY 2020-2021.

**PROPOSED COMMITTEE ACTION**

The Committee on Finance, Strategic Planning and Performance Metrics is asked to approve the Estimated Summary of University Support for UF DSOs for recommendation to the Board of Trustees for approval on the Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

None.

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Supporting Documentation Included: [Estimated DSO Use of University Resources for FY 2020-2020.](#)

Submitted by: Alan West, Assistant Vice President and University Controller

**Approved by the University of Florida Board of Trustees, June 5, 2020.**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary



**COMMITTEE ON GOVERNANCE, GOVERNMENT  
RELATIONS, AND INTERNAL AFFAIRS**

**DIRECT SUPPORT ORGANIZATIONS  
WITH BOARD APPOINTMENTS EXPIRING ON OR  
BEFORE 06/30/20  
FOR UF BOARD OF TRUSTEE APPROVAL**

UF Foundation – 1 member

UF Leadership and Education Foundation – 3 members

University Athletic Association – 2 members

TERM: 3/1/20 to 2/28/2022



## Jon Pritchett

Jon Pritchett is president of Pritchett Trucking, founded by his late father, Marvin, who started the business in 1970 when he bought a local timber producer and inherited three trucks. Today, the company's network spans 48 states and Canada and employs well over 400 people.

Pritchett is also president and CEO of Nextran Corporation, the parent company of a network of commercial truck dealerships and 16 full-service truck centers located along major truck routes throughout Florida, Georgia, and Alabama. The company sells and services medium to heavy-duty trucks in state-of-the-art facilities. Nextran Truck Centers in Miami is a leader in the export of new commercial trucks from the United States, with more than 15 years of truck sales throughout Latin America and the Caribbean.

In 2017, the Nextran Foundation was launched with a mission to impact wellness for children and families and to support local communities through charitable giving and volunteer efforts. UF Health Shands Children's Hospital, Children's Miracle Network, March of Dimes, and Tyler's Hope for a Dystonia Cure are among the nearly 20 organizations approved for matching donations from the Nextran Foundation.

Pritchett has served the UF Foundation Board in various leadership roles since 2013; most recently appointed as an Elected Director to the Executive Board in 2018. A Bull Gator for more than two decades, Jon and his wife, Kelly, are also directors on the Gator Booster Board.

Pritchett has been a generous supporter of UF. In 2013, he committed funds to UF Health's Children's Hospital Building Fund, and has supported the Machen Florida Opportunity Scholars Endowment and Athletics capital improvements.

Jon and Kelly, and their two daughters, Alexandra and Christina, live in Gainesville.

University of Florida Leadership and Education Foundation  
(UFLEF) | TERM: 07/01/20-06/30/23



- (1) **Brittany H. Lee**, who currently serves as the Vice President and Farm Manager of Florida Blue Farms, Inc. a 112-acre Southern Highbush blueberry plantation located in Alachua County. Brittany also is a Sales Representative at Florida Woodland Group, a real estate firm based in Gainesville, Florida that specializes in the sale of rural/agricultural properties. She is currently Executive Director of the Florida Blueberry Growers Association, and was appointed by the US Secretary of Agriculture Vilsack as the Florida delegate for the US Highbush Blueberry Council and by US Secretary of Agriculture Sonny Perdue to the Ag Technical Advisory Committee for Trade for Fruit & Vegetables. She participated in the Wedgworth Leadership Institute for Agriculture and Natural Resources program, Class IX; she serves as a board member for the Alachua Farm Bureau, Young Beginning and Small Advisory Committee for Farm Credit of Florida, Wedgworth Advisory Board and the Florida Fruit & Vegetable Growers Association. Brittany is an active member of the Florida Farm Bureau, the Florida Fruit & Vegetable Growers Association, the Florida Blueberry Growers Association, Connect Florida Alumni Association, Leadership Gainesville Alumni Association, the Gainesville Women's Giving Circle, the University of Florida Alumni Association Lifetime Member, and the US Highbush Blueberry Council. Most recently in 2019, Lee received the UF/IFAS Extension Advocate Award and the Florida Farm Bureau's Ag Communicator award.



- (2) **Kyle Straughn**, who is a fifth-generation farmer and co-owner of Straughn Farms located in Alachua County. Straughn Farms includes over 750 acres of blueberries in Florida, approximately 4,000 honey bee hives, and a couple hundred head of cows. In addition, they partner with a commercial blueberry farm in Georgia. Straughn Farms share crop watermelons in Florida on their land

using their pack facilities. He and his wife, Kim independently own Kim and Kyle Straughn Honey which provides wholesale local honey from their hives to grocery stores.



(3) **Mike Joyner**, who is the President of the Florida Fruit & Vegetable Association (FFVA) based in Maitland. Serving Florida's grower-shipper community since 1943, FFVA represents a broad range of crops, including vegetables, citrus, tropical fruit, berries, sod, sugar cane, tree crops and more. Its mission is to enhance the business and competitive environment for producing and marketing fruits, vegetables and other crops. Most recently, Mike served as assistant commissioner of agriculture and chief of staff for Agriculture Commissioner Adam Putnam, helping to lead the state Department of Agriculture and Consumer Services for almost eight years. Before that, he represented clients throughout Florida and the United States before the Florida Legislature and state regulatory agencies. He also served in public affairs and environmental affairs positions for The St. Joe Company and Progress Energy (now Duke Energy) and worked as chief of staff for the Florida Department of Environmental Protection.

# UNIVERSITY ATHLETIC ASSOCIATION BOARD OF DIRECTORS TERM: 7/01/20-6/30/24

## **BRIAN BEACH**



In his current role as Senior Vice President, Sysco LABS and Customer Experience, Brian leads Sysco's innovation team, driving CX reimagination and strategy. He is responsible for digital customer tools, including mobile ecommerce, strategy, analytics, customer insights, and restaurant technology solutions (branded as CAKE), as well as sales and support teams for CAKE and digital tools. Sysco LABS has offices in Silicon Valley, Austin, Houston, and Sri Lanka. Brian joined Sysco in early 2011, and he has held roles that include Senior Vice President for Business Development, Senior Vice President Market Segment Strategy, and President of Sysco Ventures.

Prior to Sysco, Brian served as the Senior Vice President for Administration and Business Ventures and Chief of Staff to the President at the University of Florida. He spent nearly 15 years in venture capital, investment banking, and consulting. He has also served on a number of boards, including startups and technology companies.

Brian holds an MBA and a bachelor of science degree, majoring in finance, with highest honors, from the University of Florida.

## **DOUG DAVIDSON**



Doug Davidson is the Market Executive and leads a team of professionals in managing a loan and deposit portfolio for public and private commercial banking clients. In addition to traditional commercial banking services such as lending and depository solutions, Davidson's team is also responsible for leading investment banking activities including originating debt and equity offerings as well as facilitating the mergers and acquisitions of commercial banking clients.

Davidson has been with Bank of America since 1994, originally joining the NationsBank commercial banking team in Tampa. He serves on the Boards of Directors of The Florida Chamber Foundation, The Vincent Lecavalier Foundation, and Council for Educational Change. He is a Trustee of Florida TaxWatch and Advisory Board member of Center for Competitive Florida. He previously served on the Board of Directors of United Way of Tampa Bay.

Davidson graduated Summa Cum Laude from University of Florida in 1993 with a B.S.B.A. in Finance and Marketing and later earned his Certified Treasury Professional designation from the Association for Financial Professionals in 1998 and Six Sigma Green Belt certification in 2003. He holds NASD Series 7, NASD Series 24 and NASD Series 63 licenses as a registered investment banking principal.



**COMMITTEE ON GOVERNANCE, GOVERNMENT  
RELATIONS AND INTERNAL AFFAIRS  
ACTION ITEM GGRIA2  
June 4, 2020**

**SUBJECT: Amendments to the Collective Bargaining Agreement Between the University of Florida Board of Trustees and the United Faculty of Florida**

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**BACKGROUND INFORMATION**

During April and May 2020, the University of Florida and the United Faculty of Florida (“UFF”) tentatively agreed to temporary amendments to the Collective Bargaining Agreement between the University of Florida Board of Trustees and the UFF (“CBA”) related to annual evaluations, tenure and assignments. The University and UFF also agreed to amend the CBA to provide criteria for the 2019-2020 Best and Brightest Recognition Bonuses for eligible instructional personnel at the P. K. Yonge Developmental Research School (“P. K. Yonge”).

UFF membership has ratified the amendment related to criteria for the Best and Brightest Recognition Bonuses and its membership will soon vote on ratification of the remaining amendments.

**PROPOSED COMMITTEE ACTION**

The Committee on Governance, Government Relations and Internal Affairs is asked to recommend that the UFBOT ratify the amendments to the CBA.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

None

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Submitted by: Joseph Glover, Senior Vice President for Academic Affairs and Provost

**Approved by the University of Florida Board of Trustees, June 5, 2020**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary



**UNIVERSITY OF FLORIDA  
BOARD OF TRUSTEES  
BYLAWS**

**ARTICLE I  
STATEMENT OF PURPOSE**

The University of Florida (the "University") Board of Trustees is vested by law with all the powers and authority to effectively govern and set policy for the University of Florida in accordance with the laws of the State of Florida and with regulations and rules of the Board of Governors. In order to more effectively discharge its responsibilities and duties in connection therewith, the University of Florida Board of Trustees hereby adopts these Bylaws.

**ARTICLE II  
THE BOARD**

**Section 2.1 CORPORATE NAME** - The Board of Trustees is a public body corporate called "the University of Florida Board of Trustees," with all the powers of a body corporate under the laws of the State of Florida. The Board of Trustees shall be hereinafter referred to as the "Board."

**Section 2.2 COMPOSITION** - The Board is composed of thirteen (13) Trustees, six (6) of whom shall be appointed by the Governor and five (5) of whom shall be appointed by the Board of Governors. The other two (2) members shall be the President of the University of Florida Student Government and the Chair of the University of Florida Faculty Senate. The appointed members shall be confirmed by the Senate of the State of Florida.

**Section 2.3 POWERS AND DUTIES OF THE BOARD** - The Board shall serve as the governing body of the University of Florida. It shall select the President of the University of Florida to serve at the pleasure of the Board and shall hold the President responsible for the University's operation and management, performance, its fiscal accountability,

and its compliance with federal and state laws and regulations, including those of the Board of Governors and the Governance Standards adopted by the Board of Trustees in December 2018 (attached hereto and as amended from time to time). The Board shall have the authority to carry out all lawful functions permitted by the Bylaws, its Operating Procedures, its Governance Standards, Board of Governors regulations, or law. The Board may adopt regulations, ~~rules~~ and policies consistent with the University mission, with law, and with the regulations ~~and rules~~ of the Board of Governors, in order to effectively fulfill its obligations under the law.

**Section 2.4 CORPORATE SEAL** - The corporate seal shall be used only in connection with the transaction of business of the Board and of the University. The Corporate Secretary may affix the seal on any document signed on behalf of the corporation. Permission may be granted by the Corporate Secretary for the use of the seal in the decoration of any University building or in other special circumstances. The corporate seal of the Board shall be consistent with the following form and design:

### **ARTICLE III THE TRUSTEES**

**Section 3.1 TERM OF OFFICE** - Trustees shall serve for staggered 5-year terms, as provided by law.

**Section 3.2 REMOVAL** – To the extent permitted by law, the Governor or the Board of Governors, whichever is the appointing authority, may remove a Trustee for cause. Unexcused failure to attend three (3) consecutive regular board meetings in any fiscal year shall be grounds for removal.

**Section 3.3 VACANCIES** - Vacancies shall be filled by appointment of the Governor or the Board of Governors, as appropriate under law, subject to confirmation by the Senate of the State of Florida.

**Section 3.4 COMPENSATION** - Trustees shall receive no compensation but may be reimbursed upon request for travel and per diem expenses as provided by Florida law and Board travel reimbursement policies.

**ARTICLE IV**  
**OFFICERS OF THE BOARD**

**Section 4.1 OFFICERS** - The Officers of the Board shall be the Chair, Vice Chair, and President who serves as the Corporate Secretary, and any Assistant Secretary. The Chair and Vice Chair shall be Trustees. No other Board Officers shall be members of the Board.

**Section 4.2 SELECTION** - The Board shall elect its Chair and Vice Chair from the appointed members at its regular meeting immediately preceding July 1 in the year when the term of the incumbent is due to expire. Except as otherwise provided in these Bylaws, the incumbents of the Chair and Vice Chair shall each serve for two years beginning on the July 1st immediately following the June 30<sup>th</sup> when his or her predecessor's term expires, and may be reelected by a vote of two-thirds (2/3) of the Trustees then serving for one additional consecutive term.

**Section 4.3 VACANCY DURING TERM** - In the event of a vacancy in the position of Chair or Vice Chair prior to the expiration of the two-year term of the incumbent, the vacancy shall be filled as provided in this Section.

The Vice Chair then-serving, if any, shall fill the vacancy in and succeed to the position of Chair upon a vacancy in that position. If there is no Vice Chair then serving, the Board shall elect a successor to serve as Chair. The Board shall elect a new Vice Chair to fill a vacancy in that position. The person filling a vacancy in the unexpired term of Chair or Vice Chair shall serve for the following period:

- (a) If the vacancy occurs during the first six months of the first year of any two-year term, the person filling the vacancy shall serve for the remainder of the unexpired term.
- (b) If the vacancy occurs during the second six months of the first year of any two-year term, the person filling the vacancy shall serve for the remainder of those

six months, plus two years beginning on the July 1 first occurring after the vacancy.

(c) If the vacancy occurs in the first six months of the second year of any term, the person filling the vacancy shall serve for the remainder of the second year of the unexpired term, plus one year beginning on the July 1 first occurring after the vacancy.

(d) If the vacancy occurs in the second six months of the second year of any term, the person filling the vacancy shall serve for the remainder of those six months, plus two years beginning on the July 1 first occurring after the vacancy.

In the event the filling of a vacancy during an unexpired term requires election of a successor, the Board shall elect the successor at a special meeting called by the Chair or Corporate Secretary for that purpose or at the next regular Board meeting, whichever occurs first.

A vacancy shall be deemed to occur upon the incapacity, death, resignation or removal of the incumbent. Incapacity (which includes abandonment) shall be deemed to occur when, for any reason and regardless of intent, the incumbent does not or cannot fulfill the material duties of the position for 30 consecutive days or 45 days total in any six-month period, unless the Board resolves not to treat such circumstances as a vacancy. Incapacity shall also occur upon the incumbent's acknowledgement in writing that he or she intends not to perform, or is or will be unable to perform, the material duties of the position for at least either of such period of days, unless the Board resolves not to treat such circumstances as a vacancy. Removal shall be deemed to occur upon the exercise of a legal right to remove the incumbent. The Corporate Secretary shall notify all Trustees upon the occurrence of a vacancy. If questioned, the Board's determination, made at a special meeting held for that purpose within 14 days after the Corporate Secretary's notice, shall be binding.

**Section 4.4 CHAIR** - The duties of the Chair shall include presiding at all meetings of the Board, calling special meetings of the Board, appointing committee chairs, determining the composition of all Board committees, attesting to actions of the Board, and otherwise

serving as spokesperson for the Board. The Chair shall perform such duties in consultation with the University President.

**Section 4.5 VICE CHAIR** - The duty of the Vice Chair is to act as Chair during the temporary absence, incapacity or disability of the Chair (not meeting the definition of a vacancy) and to succeed the Chair in the event of a vacancy during the unexpired term of the Chair. The Vice Chair may or may not be elected to succeed the incumbent at the expiration of the incumbent's full two-year term as Chair.

**Section 4.6 UNIVERSITY PRESIDENT** - The University President shall serve as the Chief Executive Officer of the University. The University President shall be responsible for the operation and administration of the University, including efficient and effective budget and program administration, leading the University to accomplish its education missions and goals, monitoring educational and financial performance, consulting with the Board in a timely manner on matters appropriate to its policy-making and fiduciary functions, and serving as the University's key spokesperson. The President shall have the authority to execute all documents on behalf of the University and the Board consistent with law, ~~Board policies~~[the Governance Standards](#), and the best interests of the University.

**Section 4.7 CORPORATE SECRETARY** - The University President shall serve as Corporate Secretary of the Board, and in the capacity of Corporate Secretary, shall be responsible for giving notice of all meetings of the Board and its committees, setting the Agenda and compiling the supporting documents for meetings of the Board in consultation with the Chair, recording and maintaining the minutes of any Board or committee meeting, including a record of all votes cast, in accordance with section 286.011(2), Florida Statutes, executing or attesting to all documents which have been executed by the Board, and shall be custodian of the Corporate Seal. The Corporate Secretary may designate individuals to serve as Assistant Secretary to the Board.

## **ARTICLE V COMMITTEES**

**Section 5.1 COMMITTEES** - The Board shall establish standing and ad-hoc committees, as it deems appropriate to discharge its responsibilities. The Board Chair shall appoint members of committees and their chairs. Each committee shall consist of no less than three members. Members of committees shall hold office until the appointment of their successors. Any vacancies on the standing committees shall be filled by appointment of the Board Chair. Unless specifically delegated or as otherwise provided in these Bylaws, authority to act on all matters is reserved to the Board and the duty of each committee shall be to consider and to make recommendations to the Board upon matters referred to it. Each committee shall have a written statement of purpose and primary responsibilities as approved by the Board. The Chairs of all committees shall perform their duties in consultation with the University President (or designee).

**Section 5.2 AD-HOC COMMITTEES** - Ad-hoc committees shall be appointed by the Board Chair upon authority of the Board with such powers and duties and period of service as the Board Chair may determine, provided that no ad-hoc committee shall be created to act upon any matter appropriate to be acted upon by a standing committee. The Chairs of any ad-hoc committees shall be appointed by the Board Chair and shall perform their duties in consultation with the University President.

**Section 5.3 QUORUM** – A quorum of any committee for the conduct of business shall be a majority of members then serving on the committee, and any committee so convened may act by majority vote of the members in attendance.

## **ARTICLE VI MEETINGS**

All meetings of the Board and its committees shall be open to the public at all times, and no resolution, regulation, or other formal action shall be considered binding except as taken or made at such meeting in accordance with section 286.011, Florida Statutes, unless the matter being discussed falls within the provisions of law allowing closed

sessions. Notwithstanding any other provision of these Bylaws, and except to the extent a waiver is prohibited by Florida law, any infirmity in notice or other procedure relating to the calling or conduct of a meeting or particular business, shall be deemed waived by any participant in the relevant meeting who does not expressly object on the record to the infirmity at the beginning of the meeting. At the discretion of the Chair, any member of the Board may participate in any meeting by teleconference or other technology allowing all participants in the meeting to hear and be heard by one another and allowing the public attending the meeting to hear all participants.

**Section 6.1 REGULAR MEETINGS** - There shall be not less than four (4) regular meetings a year as the Board may determine. A regular meeting means business meetings and Board retreats held at regular intervals; provided that time shall be made available when needed for the conduct of business at or around the time of any retreats. These meetings shall be held on such dates and at such times as the Board may determine. The month of a regular meeting may be changed by an affirmative vote of a quorum of the Board; the time and date may be changed by the Chair upon sending notice to all Trustees at least five days in advance.

**Section 6.2 SPECIAL MEETINGS** - Special meetings of the Board may be held at the call of the Board Chair, the Corporate Secretary, or upon request of seven (7) Trustees. The Corporate Secretary shall send written notice of such special meeting to all Trustees, along with a statement of the purpose of the meeting, at least 48 hours in advance. No matter may be considered at any special meeting that was not included in the call of that meeting except by an affirmative vote of a majority of the Trustees at the meeting.

**Section 6.3 QUORUM** - A quorum for the conduct of business by the full Board shall consist of seven (7) Trustees. A quorum having been established, no business shall be transacted without a majority vote of all Trustees present except as otherwise provided in these Bylaws.

**Section 6.4 RULES OF PROCEDURE** - Except as modified by these Bylaws or any other specific resolution, rule or policy enacted by the Board, Robert's Rules of Order Newly Revised, as in effect at the time, shall constitute the rules of parliamentary procedure applicable to all meetings of the Board and its committees.

**Section 6.5 APPEARANCES BEFORE THE BOARD** – Individuals or representatives of groups who desire to appear before the Board regarding any item being considered on a meeting agenda of the Board of Trustees must submit their requests to ~~the Assistant Corporate Secretary, 123 Tigert Hall, University of Florida, Gainesville, Florida 32614~~ [ufbot@ufl.edu](mailto:ufbot@ufl.edu), specifying the agenda item about which they wish to speak. Such a request, along with any supporting documentation, must be submitted at least three (3) working days prior to the start of the meeting. The President, in consultation with the Board Chair (and legal counsel as needed), will determine whether the item will be heard and when it will be heard. There will be a 5 minute time limit on any presentation. The Board Chair may decline to hear any matter determined by the President and Chair not to relate to a particular agenda item or that is outside the Board's jurisdiction, or because it is not practicable for a particular meeting.

## **ARTICLE VII MISCELLANEOUS**

**Section 7.1 CONFLICT OF INTEREST POLICY** - Trustees stand in a fiduciary relationship to the University. Therefore, Trustees shall act in good faith, with due regard to the interests of the University, and shall comply with the fiduciary principles and Florida law set forth in the Code of Ethics for Public Officers and Employees . The Board shall adopt a written conflict of interest policy, to be included in the Board Operating Procedures or other policies, which shall be reviewed periodically and revised as necessary.

**Section 7.2 INDEMNIFICATION** - Whenever any civil (including administrative) or criminal action or threat of action has been asserted against a current or former Trustee or President for any act or omission arising out of and in the course of the performance



of his or her University duties and responsibilities, the University shall defray all costs of defending such action or threat of action, including reasonable attorney's fees and expenses together with costs of appeal, and shall save harmless and protect such person from any financial loss resulting from the performance of his or her duties and responsibilities unless (a) indemnification is prohibited by law, or (b) the Board determines by a vote of at least two-thirds (2/3) of its members then serving that said individual acted in bad faith or with willful misconduct. Claims based on such actions or omissions may be settled prior to, during, or after the filing of suit or commencement of other formal process thereon. The Board may arrange for and pay the premium for appropriate insurance to cover all such losses and expenses. University duties and responsibilities shall include service to other entities, including service on affiliate boards or committees, where such service is assigned, required or requested by the University or is due to University responsibilities or roles. Nothing in this Section shall waive or derogate from the application or protection of insurance, or of sovereign or other immunity under any law or constitution. Any available insurance and immunity shall provide primary protection. However, indemnification under this Section shall be provided to an affected current or former Trustee or President who qualifies for indemnification under this Section when he or she is not promptly or adequately protected by insurance or immunity on the following condition. The indemnified person shall first agree in writing to use best reasonable efforts to provide, to the extent possible, for the University to obtain the benefit of the indemnified person's right to insurance coverage or other protection, whether by assignment, cooperation, subrogation or other means.

**Section 7.3 LIMITATION OF LIABILITY** - The Board is a public body corporate primarily acting as an instrumentality or agency of the state pursuant to Florida law for purposes of sovereign immunity.

**Section 7.4 AMENDMENTS** - These Bylaws may be amended at any regular meeting of the Board by the affirmative vote of not less than two-thirds (2/3) of the members of the Board then serving, provided that notice of any proposed amendment including a draft thereof shall have been filed in writing with the Corporate Secretary and a copy of

the draft shall have been mailed to each Trustee at least ten (10) days prior to the meeting at which the amendment is to be voted upon.

**Section 7.5 SUSPENSION OF OPERATING PROCEDURES** - Any provision of these Bylaws may be suspended in connection with the consideration of a matter before the Board by an affirmative vote of not less than two-thirds (2/3) of the members of the Board then serving.

**Section 7.6 PROXIES** - The use of proxies for purposes of determining a quorum, for voting, or for any other purposes is prohibited.

**COMMITTEE ON FACILITIES AND CAPITAL INVESTMENTS  
ACTION ITEM FCI3  
June 4, 2020**

**SUBJECT:** Naming: Alfred McKethan Field at the Florida Ballpark

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**BACKGROUND INFORMATION**

In recognition of the generous and significant support of the University of Florida by Alfred A. McKethan and the McKethan family, the University, the University of Florida Foundation, and the University of Florida Athletic Association seek to name the field at the Florida Ballpark the “Alfred McKethan Field.”

**PROPOSED COMMITTEE ACTION**

The Committee on Facilities and Capital Investments is asked to approve Resolution # R20-234 to name the field at the Florida Ballpark the “Alfred McKethan Field,” for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors approval is not required, but Board of Governors’ regulations require all facility, road, and landscape naming to be approved separately on the Non-Consent Agenda. [Note: BOG Reg. 9.002]

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Supporting Documentation Included: [See attached materials](#) and [Resolution # R20-234](#)

Submitted by: Thomas J. Mitchell, Executive Vice President, University of Florida Foundation and Vice President for Advancement

**Approved by the University of Florida Board of Trustees, June 5, 2020**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary



**COMMITTEE ON FACILITIES AND CAPITAL INVESTMENTS**  
**ACTION ITEM FCI4**  
**June 4, 2020**

**SUBJECT:** Naming: Darren O’Day Bullpen at the Florida Ballpark

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**BACKGROUND INFORMATION**

In recognition of the generous support of the University of Florida by Darren O’Day, and his contributions as a former member of the Florida Gators baseball team, the University, the University of Florida Foundation, and the University of Florida Athletic Association seek to name the home bullpen at the Florida Ballpark the “Darren O’Day Bullpen.”

**PROPOSED COMMITTEE ACTION**

The Committee on Facilities and Capital Investments is asked to approve Resolution # R20-235 to name the home bullpen at the Florida Ballpark the “Darren O’Day Bullpen,” for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors approval is not required, but Board of Governors’ regulations require all facility, road, and landscape naming to be approved separately on the Non-Consent Agenda. [Note: BOG Reg. 9.002]

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Supporting Documentation Included: [See attached materials](#) and [Resolution # R20-235](#)

Submitted by: Thomas J. Mitchell, Executive Vice President, University of Florida Foundation and Vice President for Advancement

**Approved by the University of Florida Board of Trustees, June 5, 2020**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary



**COMMITTEE ON FACILITIES AND CAPITAL INVESTMENTS  
ACTION ITEM FCIS  
June 4, 2020**

**SUBJECT:** Naming: Strem's Gator Deck at the Florida Ballpark

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**BACKGROUND INFORMATION**

In recognition of the generous support of the University of Florida by Scot Strem, the University, the University of Florida Foundation, and the University of Florida Athletic Association seek to name the deck at the Florida Ballpark the "Strem's Gator Deck."

**PROPOSED COMMITTEE ACTION**

The Committee on Facilities and Capital Investments is asked to approve Resolution # R20-236 to name the deck at the Florida Ballpark the "Strem's Gator Deck," for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors approval is not required, but Board of Governors' regulations require all facility, road, and landscape naming to be approved separately on the Non-Consent Agenda. [Note: BOG Reg. 9.002]

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Supporting Documentation Included: [See attached materials](#) and [Resolution # R20-236](#)

Submitted by: Thomas J. Mitchell, Executive Vice President, University of Florida Foundation and Vice President for Advancement

**Approved by the University of Florida Board of Trustees, June 5, 2020**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary



**COMMITTEE ON FACILITIES AND CAPITAL INVESTMENTS  
ACTION ITEM FCI6  
June 4, 2020**

**SUBJECT:** Naming: National Championship Display Courtesy of The Gator Dugout Club

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**BACKGROUND INFORMATION**

In recognition of the generous support of Florida Gators Baseball by the Gator Dugout Club, the University, the University of Florida Foundation, and the University of Florida Athletic Association seek to name the National Championship Display at the Florida Ballpark the “National Championship Display Courtesy of The Gator Dugout Club.”

**PROPOSED COMMITTEE ACTION**

The Committee on Facilities and Capital Investments is asked to approve Resolution # R20-237 to name the National Championship Display at the Florida Ballpark the “National Championship Display Courtesy of The Gator Dugout Club,” for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors approval is not required, but Board of Governors’ regulations require all facility, road, and landscape naming to be approved separately on the Non-Consent Agenda. [Note: BOG Reg. 9.002]

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Supporting Documentation Included: [See attached materials](#) and [Resolution # R20-237](#)

Submitted by: Thomas J. Mitchell, Executive Vice President, University of Florida Foundation and Vice President for Advancement

**Approved by the University of Florida Board of Trustees, June 5, 2020**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary



**COMMITTEE ON FACILITIES AND CAPITAL INVESTMENTS**  
**ACTION ITEM FC17**  
**June 4, 2020**

**SUBJECT:** Naming: LaFace Family Student-Athlete Lounge at the James W. "Bill" Heavener Football Training Center

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**BACKGROUND INFORMATION**

In recognition of the generous support of the University of Florida by Chris & Angela LaFace, the University, the University of Florida Foundation, and the University of Florida Athletic Association seek to name the student-athlete lounge at the James W. "Bill" Heavener Football Training Center the "LaFace Family Student-Athlete Lounge."

**PROPOSED COMMITTEE ACTION**

The Committee on Facilities and Capital Investments is asked to approve Resolution # R20-238 to name the student-athlete lounge at the James W. "Bill" Heavener Football Training Center the "LaFace Family Student-Athlete Lounge," for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors approval is not required, but Board of Governors' regulations require all facility, road, and landscape naming to be approved separately on the Non-Consent Agenda. [Note: BOG Reg. 9.002]

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Supporting Documentation Included: [See attached materials](#) and [Resolution # R20-238](#)

Submitted by: Thomas J. Mitchell, Executive Vice President, University of Florida Foundation and Vice President for Advancement

**Approved by the University of Florida Board of Trustees, June 5, 2020**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary



**COMMITTEE ON FACILITIES AND CAPITAL INVESTMENTS**  
**ACTION ITEM FC18**  
**June 4, 2020**

**SUBJECT:** Naming: Todd Prosser Sandy Burnett Family Berm

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**BACKGROUND INFORMATION**

In recognition of the generous support of the University of Florida by the Prosser family and the A.H. Burnett Foundation, the University, the University of Florida Foundation, and the University of Florida Athletic Association seek to name the right field berm at the Florida Ballpark the "Todd Prosser Sandy Burnett Family Berm."

**PROPOSED COMMITTEE ACTION**

The Committee on Facilities and Capital Investments is asked to approve Resolution # R20-239 to name the right field berm at the Florida Ballpark the "Todd Prosser Sandy Burnett Family Berm," for recommendation to the Board of Trustees for approval on the Non-Consent Agenda.

**ADDITIONAL COMMITTEE CONSIDERATIONS**

Board of Governors approval is not required, but Board of Governors' regulations require all facility, road, and landscape naming to be approved separately on the Non-Consent Agenda. [Note: BOG Reg. 9.002]

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Supporting Documentation Included: [See attached materials](#) and [Resolution # R20-239](#)

Submitted by: Thomas J. Mitchell, Executive Vice President, University of Florida Foundation and Vice President for Advancement

**Approved by the University of Florida Board of Trustees, June 5, 2020**

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Morteza Hosseini, Chair

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W. Kent Fuchs, President and Corporate Secretary